

HOT SPRINGS VILLAGE PROPERTY OWNERS' ASSOCIATION
PRELIMINARY FINANCIAL STATEMENTS
FOR THE MONTH ENDING FEBRUARY 28, 2022

TABLE OF CONTENTS

<u>PAGE</u>	<u>TITLE</u>
1-4	STATEMENT OF FINANCIAL POSITION
5	COMPARATIVE BALANCE SHEET
6	COMPARATIVE ANNUAL INCOME STATEMENT
7-19	STATEMENT OF REVENUE, EXPENSE, & CAPITAL
20-21	CAPITAL ADDITIONS
22	CASH FLOW STATEMENT
22	FINANCIAL STATEMENT NOTES

HOT SPRINGS VILLAGE POA
Financial Summary
as of February 28, 2022

Statement of Financial Position

2022 YTD	2021 YTD	CASH	Inc/(Decr)	% Change
\$ 11,743,110	\$ 9,457,292	Cash Available for Operations	\$ 2,285,818	24.17%
\$ 2,090,668	\$ 1,934,642	Non-Utility Capital Reserves	\$ 156,026	8.06%
\$ 1,597,671	\$ 1,288,792	Public Utility Reserves	\$ 308,879	23.97%
\$ 1,148,194	\$ 662,375	Golf Reserves Fund	\$ 485,819	73.35%
\$ 1,500,000	\$ -	Utility Capital Fund	\$ 1,500,000	100.00%
\$ 665,971	\$ -	General Capital Fund	\$ 665,971	100.00%
\$ 18,745,614	\$ 13,343,101	Total Cash & Cash Equivalents	\$ 5,402,513	40.49%

Total Cash & Cash Eq's has increased \$5.4mil over the prior year to date. Restricted cash is comprised of required reserves related to the bond, and self-insured insurance plans.

2022 YTD	2021 YTD	ASSESSMENTS RECEIVABLE	Inc/(Decr)	% Change
\$ 1,689,102	\$ 975,304	Assessments Received	\$ 713,798	73.19%
\$ 3,421,708	\$ 3,160,268	Assessments & Penalties Billed	\$ 261,440	8.27%

DELINQUENT PROPERTIES YEAR OVER YEAR COMPARISON

	2022	2021 YTD	2020 YTD	2019 YTD	2018 YTD	2017 YTD	2016 YTD
Improved	126	92	76	85	84	110	334
Unimproved	6023	8286	7773	7724	7608	7496	9215
Total Delinquent	6149	8378	7849	7809	7692	7606	9549

Total Residential & Commercial Subject to Assessment

29,034

	Total	Percentage Productive	Good Standing	Delinquent/ Unproductive
Unimproved Lots Not Owned by the POA	19,661	69%	13,638	6,023
Improved Lots	9,073	99%	8,947	126
Unimproved Lots Owned by the POA	5,506			5,506
Platted Lots	34,240	66%	22,585	11,655
Multi-unit facilities	300	0%	300	-
	TOTAL		22,885	11,655
	Total % in Good Standing (paying Assessments)		Unproductive %	
	79%		40%	

2022 YTD	2021 YTD	LONG TERM DEBT	Inc/(Decr)	% Change
\$ 3,350,260	\$ 2,932,175	Long Term Debt Outstanding	\$ 418,085	14.26%
7.51	4.69	Viability Ratio		
9.77	6.69	Debt Service Coverage Ratio*		

Long-term debt has increased by \$418k since this time last year. This is related to the new sanitation trucks. The current debt ratios, cash balance and projected operating results demonstrate HSV's ability to meet the related debt service obligations for 2022.

** Chapter One, Article 8 - Debt Usage & Management Policy states that the Viability ratio should not fall below 1.1 and the DSCR should be 1.25 or higher but not fall below 1.1*

2022 YTD	2021 YTD	PROPERTY OWNER EQUITY	Inc/(Decr)	% Change
\$ 86,417,199	\$ 76,877,679	Total Property Owner Equity	\$ 9,539,520	12.41%

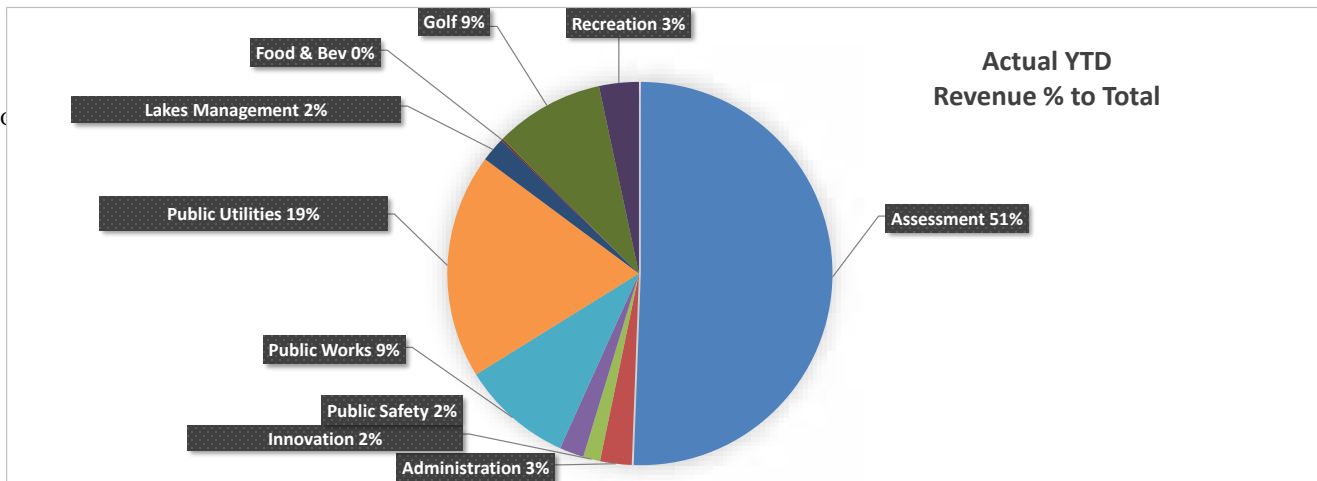
As noted in the 2022 Goals, in an effort to maintain current value, property owner equity should remain stable at a minimum.

**HOT SPRINGS VILLAGE POA
Financial Summary
as of February 28, 2022**

Statement of Revenue and Expense

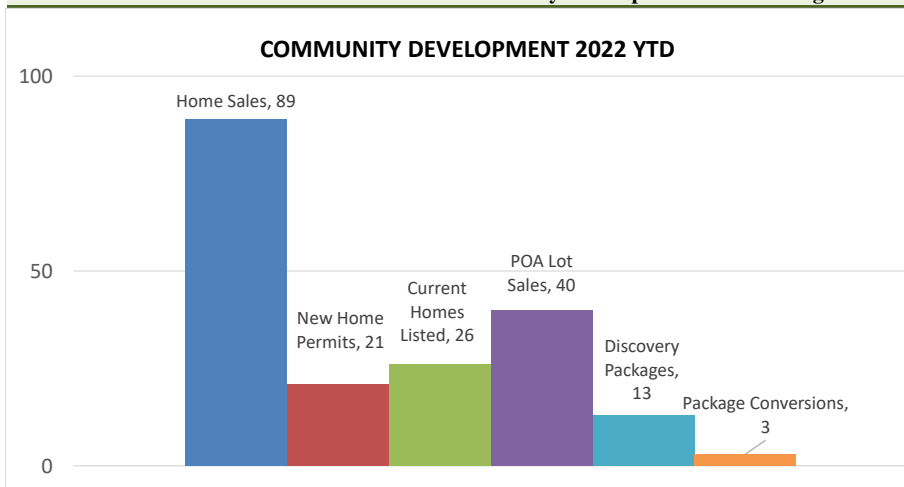
2022 YTD	2021 YTD		Inc/(Decr)	% Change
\$ 3,340,568	\$ 3,049,176	Operational Revenue	\$ 291,392	9.56%
\$ (4,794,154)	\$ (4,468,805)	Operating Expenses	\$ 325,349	7.28%
\$ (1,453,586)	\$ (1,419,629)	Subsidy Before Capital	\$ 33,957	2.39%
\$ 2,964,857	\$ 2,434,679	Net Assessment Revenue	\$ 530,178	21.78%
\$ 1,511,271	\$ 1,015,050	Total Excess (Deficit) Before Depreciation	\$ 496,222	48.89%
REVENUE				

All divisions with exception of Food & Beverage show an increase in YTD revenue over the prior year. Food & Beverage reflects a decrease of \$91k from prior year due to leasing facilities. **Total net revenue (1) is 101% of YTD budget at \$822k over 2021 actual and \$66k greater than budget.**



Current Revenues reflect an adequate percentage of exempt revenue to maintain a tax-exempt status for 2022.

Community Development & Marketing Revenue



Properties	
Improved Properties	9,073
Unimproved Lots	25,167
Multi-unit Facilities	300
	<hr/>
	34,540
Change in Improved Properties since Dec '21	9
Disc. Package Conversion Rate Since Inception	15.70%
Population Estimate:	15,642

2022 YTD, there have been 21 New Home Permits. We have completed 13 Discovery Packages year to date with 3 conversion year-to-date. The overall conversion rate for discovery packages is 15.7%. 40 POA Lots have been sold year-to-date and 14 lots taken back for a net change in POA lots of +26.

**HOT SPRINGS VILLAGE POA
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Public Services Revenue

Current Water Customers		Current Sanitation Customers	
Residential	9,094	Residential -At House Pickup	272
Commercial	193	Residential - Curbside Pickup	7,925
POA Commercial	120	Commercial	116
Sprinkler	82	No Sanitation	1,142
Construction	82	Total	9,455
Total	9,571		

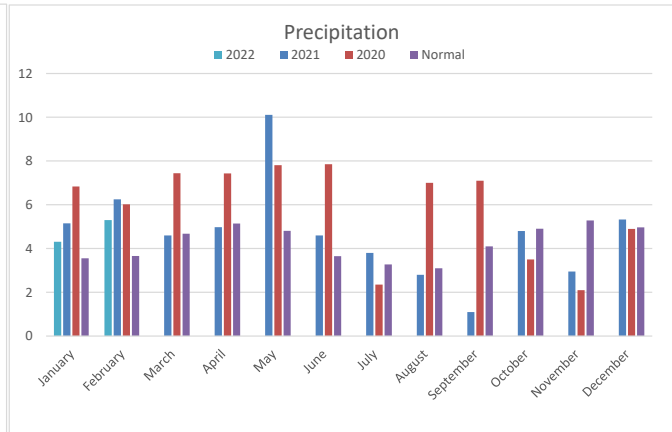
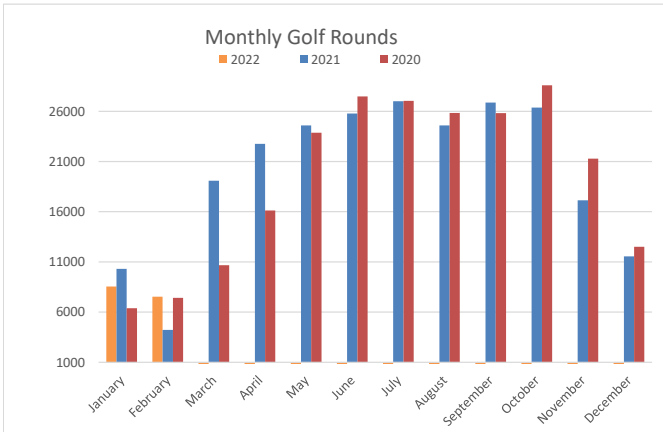
Utilities are billed bi-monthly and revenue is accrued monthly. 1 of 6 billings have occurred YTD. Public Utility revenue is up almost \$91k from the prior year. This billing cycle also affects the Public Safety Revenue, which is primarily the ambulance fees charged on utility bills.

Golf Revenue

	2022	2021	Variance
YTD Playable Days	254	240	14
Revenue/Day	\$1,810.32	\$1,664.39	\$145.92
Total Rounds	16,094	14,522	1,572
Revenue Per Round	\$38.92	\$40.30	(\$1.39)

YTD rounds are 1,572 rounds less than the previous year. Year to date we have had 254 playable (open) days compared to 240 days in 2021. The Golf surcharge revenue to date is \$1,210,188. This revenue along with other misc. revenues in golf have been removed from the revenue per day calculation. Revenue per day has increased \$145.92 from 2021. Below are some deeper dives into the golf revenue and round trends.

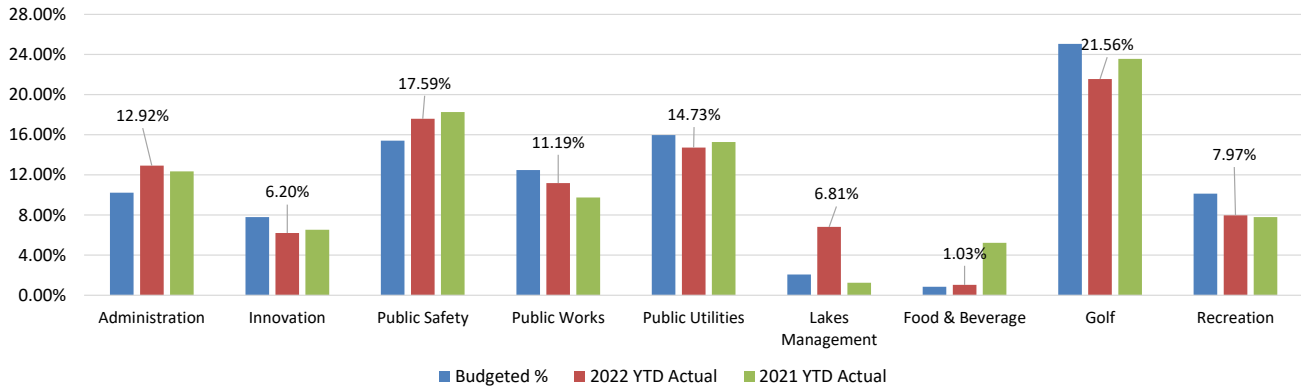
	Current Month	Last Month	Difference	2022 YTD	2021 YTD	Difference
Resident Daily Rounds	3,974	4,577	-603	8,551	7,352	1,199
Annual Play Rounds	3,107	3,601	-494	6,708	6,592	116
Public	410	354	56	764	548	216
Tournaments & Packages	50	21	29	71	30	41
	7,541	8,553	-1,012	16,094	14,522	1,572



**HOT SPRINGS VILLAGE POA
Financial Summary
as of February 28, 2022**

EXPENSE

Operating Expense % of Total



Assessments, Food & Beverage, & Golf all show reduced operating expenses from the prior year.

Administration reflects \$67k increase over 2021 and \$40k more than budget

Development reflects a \$6k increase over 2021 YTD and \$144k less than budget

Safety reflects a \$27k increase over 2021 YTD and \$30k less than budget

Public Works reflects \$101k over 2021 expenses and \$170k less than budget.

Public Utilities reflects \$23k over 2021 expenses and \$198k less than budget.

Lakes reflects \$270k over 2021 expenses and \$209k over budget.

Recreation reflects \$34k over 2021 YTD expenses and \$192k less than budget.

Total Operational Expense (2) is 85% of YTD budget, \$325k less than 2021 YTD and \$869k less than budget.

NET OPERATING RESULTS

Net excess (deficit) before depreciation and capital (3) is a net excess of \$1,511,271 in 2022 compared to \$1,015,050 in 2021 and overall increase of \$496,222.

The Service & Amenity usage of assessment dollars is as follows:

Administration	20.59%	Lakes	8.74%
Development	9.38%	Food & Beverage	1.84%
Public Safety	33.04%	Golf	19.10%
Public Works	0.00%	Recreation	7.31%
Public Utilities	0.00%		

Statement of Capital Additions

2022 YTD	2021 YTD		Inc/(Decr)	% Change
\$ 270,712	\$ 116,906	Capital Spending	\$ 153,806	131.56%
	2.86%	Capital Budget spent YTD		
\$ 554,728	\$ 573,189	Depreciation Expense YTD		

HOT SPRINGS VILLAGE POA
Comparative Balance Sheet
as of February 28, 2022

<u>ASSETS</u>	<u>2022</u>	<u>2021</u>	<u>VARIANCE</u>
OPERATING CASH	\$ 9,371,376	\$ 7,276,458	\$ 2,094,918
RESTRICTED CASH	830,734	639,834	190,900
INVESTMENTS - OPERATING RESERVES	1,541,000	1,541,000	-
PUBLIC UTILITY EMERGENCY RESERVES	1,597,671	1,288,792	308,879
NON-UTILITY EMERGENCY RESERVES	2,090,668	1,934,642	156,026
GOLF RESERVE FUND	1,148,194	662,375	485,819
UTILITY FIXED ASSET FUND	1,500,000	-	1,500,000
GENERAL FIXED ASSET FUND	665,971	-	665,971
TOTAL CASH AND CASH EQUIVALENTS	18,745,614	13,343,101	5,402,513
MEMBERSHIP ASSESSMENT RECEIVABLE	<u>2022</u>	<u>2021</u>	<u>VARIANCE</u>
GROSS ASSESSMENTS BILLED	11,933,570	20,729,206	(8,795,636)
LESS ALLOWANCE FOR DOUBTFUL ACCOUNTS	(8,768,539)	(17,221,595)	(8,453,056)
NET MEMBERSHIP ASSESSMENT RECEIVABLE	3,165,031	3,507,611	(342,580)
OTHER MEMBERSHIP RECEIVABLES	2,259,048	2,199,023	60,025
OTHER RECEIVABLES	36,743	36,743	-
INVENTORIES	37,002	63,430	(26,428)
PREPAID EXPENSES	646,428	562,410	84,018
REAL ESTATE HELD FOR SALE, NET REALIZABLE VALUE	4,129,500	2,604,750	1,524,750
RECOVERABLE ELECTRIC COSTS	3,442,022	3,518,680	(76,658)
PROPERTY AND EQUIPMENT, Net of Accumulated Depr.	65,521,067	64,147,304	1,373,763
TOTAL ASSETS	<u>97,982,455</u>	<u>89,983,052</u>	<u>7,999,403</u>

LIABILITIES AND MEMBERSHIP EQUITY

LIABILITIES			
ACCOUNTS PAYABLE	\$ 690,090	\$ 194,922	\$ 495,168
ACCRUED EXPENSES	2,095,724	2,202,989	(107,265)
PREPAID ASSESSMENTS AND FEES	4,151,047	3,580,268	570,779
SECURITY DEPOSITS & OTHER DEPOSITS	1,148,135	1,106,019	42,116
ARKANSAS PPE GRANT	-	-	-
ARVEST LOAN - DESOTO	-	-	-
REGIONS LOAN - BACKHOES	140,192	193,397	(53,205)
REGIONS LOAN - FIRE TRUCK	220,609	416,073	(195,464)
SBA - PAYCHECK PROTECTION PROGRAM LOAN	-	3,089,000	(3,089,000)
ARVEST LOAN - SANITATION TRUCKS	40,475	112,705	(72,230)
REGIONS LOAN - SANITATION TRUCKS	901,219	-	901,219
REGIONS LOAN-SANITATION GRAPPLE TRUCK	127,765	-	127,765
REGIONS LOAN - SANITATION MINI REAR LOADER	130,000	-	130,000
LINE OF CREDIT	-	-	-
BONDS PAYABLE	1,920,000	2,210,000	(290,000)
TOTAL LIABILITIES	<u>11,565,256</u>	<u>13,105,373</u>	<u>(1,540,117)</u>
PROPERTY OWNER EQUITY			
UNDESIGNATED	79,414,694	72,991,870	6,422,824
DESIGNATED FOR FUTURE REPAIRS & REPLACEMENT	7,002,505	3,885,809	3,116,696
TOTAL PROPERTY OWNER EQUITY	<u>86,417,199</u>	<u>76,877,679</u>	<u>9,539,520</u>
TOTAL LIABILITIES AND MEMBERSHIP EQUITY	<u>\$ 97,982,455</u>	<u>\$ 89,983,052</u>	<u>\$ 7,999,403</u>

HOT SPRINGS VILLAGE POA
Comparative Annual Income Statement
Months ended February 28, 2022 and February 28, 2021

	Actual YTD			2022 YTD Budget	Variance to Budget YTD	2022 Budget
	2022	2021	Variance to Prior Year			
ASSESSMENTS						
ASSESS & PENALTY REVENUE	3,421,708	3,160,268	261,440	3,698,333	(276,625)	22,212,800
PROVISION FOR FUTURE BAD DEBT	(456,851)	(725,589)	(268,738)	(812,500)	(355,649)	(5,335,000)
Net Assessment Revenue	2,964,857	2,434,679	530,178	2,885,833	79,024	16,877,800
ADMINISTRATION						
REVENUE	179,968	91,348	88,620	174,499	5,469	1,377,374
EXPENSE	(619,221)	(552,307)	66,915	(579,561)	39,660	(3,608,962)
Net Administration	(439,253)	(460,958)	21,705	(405,062)	34,192	(2,231,588)
DEVELOPMENT						
REVENUE	97,263	77,789	19,475	77,215	20,048	422,492
EXPENSE	(297,408)	(291,569)	5,840	(441,867)	(144,459)	(2,381,597)
Net Innovation	(200,145)	(213,780)	13,635	(364,652)	(164,507)	(1,959,105)
PUBLIC SAFETY						
REVENUE	138,508	137,373	1,135	141,416	(2,908)	848,495
EXPENSE	(843,236)	(815,857)	27,379	(872,963)	(29,727)	(5,323,395)
Net Public Safety	(704,729)	(678,485)	(26,244)	(731,548)	(26,819)	(4,474,900)
PUBLIC SERVICES						
Public Works						
REVENUE	636,892	617,397	19,495	445,518	191,374	2,694,544
EXPENSE	(536,240)	(435,651)	100,589	(706,430)	(170,191)	(4,203,392)
Net Public Works	100,652	181,747	(81,094)	(260,913)	(361,565)	(1,508,848)
Public Utilities						
REVENUE	1,285,081	1,193,968	91,113	1,450,450	(165,370)	8,697,077
EXPENSE	(706,077)	(682,852)	23,226	(903,832)	(197,755)	(5,325,262)
Net Public Utilities	579,004	511,117	67,887	546,618	32,385	3,371,815
Lakes						
REVENUE	140,035	125,203	14,832	135,000	5,035	178,000
EXPENSE	(326,551)	(56,026)	270,525	(117,731)	208,820	(721,861)
Net Lakes Management	(186,516)	69,177	(255,693)	17,269	203,785	(543,861)
Food & Beverage						
REVENUE	10,189	101,661	(91,472)	28,590	(18,401)	202,390
EXPENSE	(49,422)	(233,408)	(183,986)	(47,797)	1,626	(303,401)
Net Food & Beverage	(39,233)	(131,747)	92,514	(19,207)	20,026	(101,011)
GOLF						
REVENUE	626,305	585,264	41,041	675,953	(49,648)	6,650,378
EXPENSE	(1,033,720)	(1,052,716)	(18,997)	(1,418,581)	(384,861)	(9,146,095)
Net Golf	(407,415)	(467,453)	60,038	(742,628)	(335,213)	(2,495,717)
RECREATION						
REVENUE	226,327	119,173	107,154	225,344	983	1,103,659
EXPENSE	(382,278)	(348,419)	33,858	(574,080)	(191,803)	(3,162,543)
Net Recreation	(155,951)	(229,246)	73,295	(348,736)	(192,785)	(2,058,884)

	2022 Actual	2021 Actual	Over/(Under) Prior Year	2022 YTD Budget	Over/(Under) Budget YTD	
Gross Revenue	\$ 6,762,276	\$ 6,209,444	552,832	\$ 7,052,319	(290,043)	\$ 44,387,209
Bad Debt Expense	(456,851)	(725,589)	(268,738)	(812,500)	(355,649)	(5,335,000)
Net Revenue (1)	6,305,425	5,483,855	821,570	6,239,819	65,606	39,052,209
Operational Expense (2)	(4,794,154)	(4,468,805)	325,349	(5,662,843)	(868,689)	(34,176,509)
Excess (Deficit) Before Depr.(3)	\$ 1,511,271	\$ 1,015,050	\$ 496,222	\$ 576,976	\$ 934,295	\$ 4,875,700
Depreciation	\$ (554,728)	\$ (573,189)	(18,461)			
Net Excess (Deficit)	\$ 956,543	\$ 441,861	\$ 514,682			

Statement of Revenue, Expense, and Capital

For Month Ending
February 28, 2022

	CURRENT ACTUAL	CURRENT BUDGET	\$ VARIANCE	% VARIANCE	PRIOR MONTH	MONTHLY VARIANCE	CURRENT YTD	YTD BUDGET
Assessments & General Revenue								
Assessment Revenue	1,680,573.72	1,781,166.67	(100,592.95)	(5.65%)	1,684,854.43	(4,280.71)	3,365,428.15	3,562,333.34
Other General Revenue		66,500.00	(66,500.00)	(100.00%)	52,780.00	(52,780.00)	52,780.00	133,000.00
Total Assmts & Gen Revenue	1,680,573.72	1,847,666.67	(167,092.95)	(9.04%)	1,737,634.43	(57,060.71)	3,418,208.15	3,695,333.34
Delinquent and Foreclosed Lots								
REVENUE	1,500.00	1,000.00	500.00	50.00%	2,000.00	(500.00)	3,500.00	3,000.00
EXPENSE	(223,451.04)	(406,250.00)	182,798.96	(45.00%)	(233,399.92)	9,948.88	(456,850.96)	(812,500.00)
CAPITAL								
TOTAL DELQ&FORECLOSED	(221,951.04)	(405,250.00)	183,298.96	(45.23%)	(231,399.92)	9,448.88	(453,350.96)	(809,500.00)
Administration								
REVENUE	143,117.39	108,185.45	34,931.94	32.29%	36,850.57	106,266.82	179,967.96	174,499.45
EXPENSE	(261,750.20)	(223,163.37)	(38,586.83)	17.29%	(235,282.75)	(26,467.45)	(497,032.95)	(444,596.94)
CAPITAL								
TOTAL ADMINISTRATION	(118,632.81)	(114,977.92)	(3,654.89)	3.18%	(198,432.18)	79,799.37	(317,064.99)	(270,097.49)
Information Technology								
REVENUE								
EXPENSE	(37,210.90)	(42,935.10)	5,724.20	(13.33%)	(37,643.60)	432.70	(74,854.50)	(80,570.20)
CAPITAL		(3,500.00)	3,500.00	(100.00%)			0.00	(3,500.00)
TOTAL INFORMATION TECHNOLOGY	(37,210.90)	(46,435.10)	9,224.20	(19.86%)	(37,643.60)	432.70	(74,854.50)	(84,070.20)
Human Resources								
REVENUE								
EXPENSE	(19,798.84)	(27,896.95)	8,098.11	(29.03%)	(27,534.88)	7,736.04	(47,333.72)	(54,394.00)
CAPITAL								
TOTAL HUMAN RESOURCES	(19,798.84)	(27,896.95)	8,098.11	(29.03%)	(27,534.88)	7,736.04	(47,333.72)	(54,394.00)
ADMINISTRATION								
REVENUE	143,117.39	108,185.45	34,931.94	32.29%	36,850.57	106,266.82	179,967.96	174,499.45
EXPENSE	(318,759.94)	(293,995.42)	(24,764.52)	8.42%	(300,461.23)	(18,298.71)	(619,221.17)	(579,561.14)
CAPITAL	0.00	(3,500.00)	3,500.00	(100.00%)	0.00	0.00	0.00	(3,500.00)
TOTAL ADMINISTRATION	(175,642.55)	(189,309.97)	13,667.42	(7.22%)	(263,610.66)	87,968.11	(439,253.21)	(408,561.69)

Statement of Revenue, Expense, and Capital

For Month Ending
February 28, 2022

	CURRENT ACTUAL	CURRENT BUDGET	\$ VARIANCE	% VARIANCE	PRIOR MONTH	MONTHLY VARIANCE	CURRENT YTD	YTD BUDGET
Animal Control								
REVENUE	2,771.19	2,666.00	105.19	3.95%	26,577.31	(23,806.12)	29,348.50	5,332.00
EXPENSE	(8,807.20)	(12,212.99)	3,405.79	(27.89%)	(2,508.37)	(6,298.83)	(11,315.57)	(22,925.98)
CAPITAL				0.00%				
TOTAL ANIMAL CONTROL	(6,036.01)	(9,546.99)	3,510.98	(36.78%)	24,068.94	(30,104.95)	18,032.93	(17,593.98)
Development								
REVENUE								
EXPENSE	(9,694.18)	(11,898.94)	2,204.76	(18.53%)	(11,760.90)	2,066.72	(21,455.08)	(25,047.88)
CAPITAL								
TOTAL DEVELOPMENT	(9,694.18)	(11,898.94)	2,204.76	(18.53%)	(11,760.90)	2,066.72	(21,455.08)	(25,047.88)
Permitting and Inspections/Compliance								
REVENUE	15,045.50	27,191.67	(12,146.17)	(44.67%)	30,068.49	(15,022.99)	45,113.99	54,383.34
EXPENSE	(83,129.63)	(97,123.34)	13,993.71	(14.41%)	(87,215.45)	4,085.82	(170,345.08)	(189,046.68)
CAPITAL	(8,251.29)		(8,251.29)	0.00%	(841.32)	(7,409.97)	(9,092.61)	
TOTAL PERMITTING AND INSPECTION	(76,335.42)	(69,931.67)	(6,403.75)	9.16%	(57,988.28)	(18,347.14)	(134,323.70)	(134,663.34)
Tourism & Discovery								
REVENUE	1,557.00	13,750.00	(12,193.00)	(88.68%)	21,244.00	(19,687.00)	22,801.00	17,500.00
EXPENSE	(56,948.99)	(114,559.49)	57,610.50	(50.29%)	(37,343.61)	(19,605.38)	(94,292.60)	(204,846.31)
CAPITAL								
TOTAL TOURISM & DISCOVERY	(55,391.99)	(100,809.49)	45,417.50	(45.05%)	(16,099.61)	(39,292.38)	(71,491.60)	(187,346.31)
Dvp-P&I-Comp-Tour-Sales								
REVENUE	19,373.69	43,607.67	(24,233.98)	(55.57%)	77,889.80	(58,516.11)	97,263.49	77,215.34
EXPENSE	(158,580.00)	(235,794.76)	77,214.76	(32.75%)	(138,828.33)	(19,751.67)	(297,408.33)	(441,866.85)
CAPITAL	(8,251.29)	0.00	(8,251.29)	0.00%	(841.32)	(7,409.97)	(9,092.61)	0.00
TOTAL DEVELOPMENT	(147,457.60)	(192,187.09)	44,729.49	(23.27%)	(61,779.85)	(85,677.75)	(209,237.45)	(364,651.51)
Police Department								
REVENUE				0.00%	288.00	(288.00)	288.00	
EXPENSE	(165,614.24)	(213,524.69)	47,910.45	(22.44%)	(182,792.04)	17,177.80	(348,406.28)	(425,300.38)
CAPITAL				0.00%				
TOTAL POLICE DEPT	(165,614.24)	(213,524.69)	47,910.45	(22.44%)	(182,504.04)	16,889.80	(348,118.28)	(425,300.38)

Statement of Revenue, Expense, and Capital

For Month Ending
February 28, 2022

	CURRENT ACTUAL	CURRENT BUDGET	\$ VARIANCE	% VARIANCE	PRIOR MONTH	MONTHLY VARIANCE	CURRENT YTD	YTD BUDGET
Police Training Center								
REVENUE								
EXPENSE	(683.04)	(1,553.00)	869.96	(56.02%)	(758.94)	75.90	(1,441.98)	(3,006.00)
CAPITAL								
TOTAL POLICE TRAINING CENTER	(683.04)	(1,553.00)	869.96	(56.02%)	(758.94)	75.90	(1,441.98)	(3,006.00)
Fire Dept								
REVENUE	1,100.00	1,100.00		0.00%	1,100.00		2,200.00	2,200.00
EXPENSE	(180,352.36)	(158,809.42)	(21,542.94)	13.57%	(185,698.98)	5,346.62	(366,051.34)	(318,972.84)
CAPITAL				0.00%				
TOTAL FIRE DEPT	(179,252.36)	(157,709.42)	(21,542.94)	13.66%	(184,598.98)	5,346.62	(363,851.34)	(316,772.84)
Act 833								
REVENUE								
EXPENSE				0.00%	(532.95)	532.95	(532.95)	
CAPITAL								
TOTAL ACT 833	0.00	0.00	0.00	0.00%	(532.95)	532.95	(532.95)	0.00
Ambulance Service								
REVENUE	115,413.90	116,753.71	(1,339.81)	(1.15%)	20,605.94	94,807.96	136,019.84	139,215.81
EXPENSE	(63,663.30)	(62,945.05)	(718.25)	1.14%	(63,140.61)	(522.69)	(126,803.91)	(125,684.10)
CAPITAL				0.00%				
TOTAL AMBULANCE SERVICE	51,750.60	53,808.66	(2,058.06)	(3.82%)	(42,534.67)	94,285.27	9,215.93	13,531.71
PUBLIC SAFETY								
REVENUE	116,513.90	117,853.71	(1,339.81)	(1.14%)	21,993.94	94,519.96	138,507.84	141,415.81
EXPENSE	(410,312.94)	(436,832.16)	26,519.22	(6.07%)	(432,923.52)	22,610.58	(843,236.46)	(872,963.32)
CAPITAL	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00
TOTAL PUBLIC SAFETY	(293,799.04)	(318,978.45)	25,179.41	(7.89%)	(410,929.58)	117,130.54	(704,728.62)	(731,547.51)
F&B Administration								
REVENUE				0.00%				
EXPENSE	(493.83)	(138.00)	(355.83)	257.85%	(2,804.19)	2,310.36	(3,298.02)	(1,676.00)
CAPITAL								
TOTAL F&B ADMINISTRATION	(493.83)	(138.00)	(355.83)	257.85%	(2,804.19)	2,310.36	(3,298.02)	(1,676.00)
Magellan Sandwich Shoppe								
REVENUE	1,305.22	3,600.00	(2,294.78)	(63.74%)	742.25	562.97	2,047.47	7,150.00
EXPENSE	(3,431.67)	(6,015.95)	2,584.28	(42.96%)	(2,987.21)	(444.46)	(6,418.88)	(11,556.90)
CAPITAL								
TOTAL MAGELLAN SANDWICH SHOPPE	(2,126.45)	(2,415.95)	289.50	(11.98%)	(2,244.96)	118.51	(4,371.41)	(4,406.90)

Statement of Revenue, Expense, and Capital

For Month Ending
February 28, 2022

	CURRENT	CURRENT	\$	%	PRIOR	MONTHLY	CURRENT	YTD
	ACTUAL	BUDGET	VARIANCE	VARIANCE	MONTH	VARIANCE	YTD	BUDGET
Balboa Club								
REVENUE	30.47	3,000.00	(2,969.53)	(98.98%)	(1,472.19)	1,502.66	(1,441.72)	6,000.00
EXPENSE	(3,877.97)	(3,958.20)	80.23	(2.03%)	(3,162.53)	(715.44)	(7,040.50)	(7,666.40)
CAPITAL								
TOTAL BALBOA CLUB	(3,847.50)	(958.20)	(2,889.30)	301.53%	(4,634.72)	787.22	(8,482.22)	(1,666.40)
Desoto Club								
REVENUE		4,000.00	(4,000.00)	(100.00%)				8,000.00
EXPENSE	(9,453.79)	(7,946.66)	(1,507.13)	18.97%	(6,445.17)	(3,008.62)	(15,898.96)	(15,393.32)
CAPITAL	(6,945.90)	(15,000.00)	8,054.10	(53.69%)		(6,945.90)	(6,945.90)	(15,000.00)
TOTAL DESOTO CLUB	(16,399.69)	(18,946.66)	2,546.97	(13.44%)	(6,445.17)	(9,954.52)	(22,844.86)	(22,393.32)
19th Hole								
REVENUE								
EXPENSE	(90.72)	(116.67)	25.95	(22.24%)	(232.06)	141.34	(322.78)	(233.34)
CAPITAL								
TOTAL 19TH HOLE	(90.72)	(116.67)	25.95	(22.24%)	(232.06)	141.34	(322.78)	(233.34)
Cortez Restaurant								
REVENUE	1,092.73	1,690.00	(597.27)	(35.34%)	1,060.90	31.83	2,153.63	3,380.00
EXPENSE	(1,135.10)	(1,700.00)	564.90	(33.23%)	(1,041.37)	(93.73)	(2,176.47)	(3,400.00)
CAPITAL								
TOTAL CORTEZ RESTAURANT	(42.37)	(10.00)	(32.37)	323.70%	19.53	(61.90)	(22.84)	(20.00)
Casa Coronado								
REVENUE	501.00	500.00	1.00	0.20%	502.60	(1.60)	1,003.60	1,000.00
EXPENSE	(3,369.60)	(1,098.33)	(2,271.27)	206.79%	(1,168.30)	(2,201.30)	(4,537.90)	(2,196.66)
CAPITAL								
TOTAL CASA CORONADO	(2,868.60)	(598.33)	(2,270.27)	379.43%	(665.70)	(2,202.90)	(3,534.30)	(1,196.66)
Isabella Club Service								
REVENUE	1,649.15		1,649.15	0.00%	1,552.60	96.55	3,201.75	
EXPENSE	(5,317.26)	(275.00)	(5,042.26)	1833.55%	(1,902.07)	(3,415.19)	(7,219.33)	(550.00)
CAPITAL								
TOTAL ISABELLA CLUB SERVICE	(3,668.11)	(275.00)	(3,393.11)	1233.86%	(349.47)	(3,318.64)	(4,017.58)	(550.00)

Statement of Revenue, Expense, and Capital

For Month Ending
February 28, 2022

	CURRENT ACTUAL	CURRENT BUDGET	\$ VARIANCE	% VARIANCE	PRIOR MONTH	MONTHLY VARIANCE	CURRENT YTD	YTD BUDGET
Granada Grill								
REVENUE				0.00%				
EXPENSE	(197.08)	(745.33)	548.25	(73.56%)	(121.31)	(75.77)	(318.39)	(1,290.66)
CAPITAL								
TOTAL GRANADA GRILL	(197.08)	(745.33)	548.25	(73.56%)	(121.31)	(75.77)	(318.39)	(1,290.66)
Ponce Fairway Tavern								
REVENUE	1,694.82	1,530.00	164.82	10.77%	1,529.82	165.00	3,224.64	3,060.00
EXPENSE	(1,143.11)	(1,916.67)	773.56	(40.36%)	(1,048.00)	(95.11)	(2,191.11)	(3,833.34)
CAPITAL								
TOTAL PONCE FAIRWAY TAVERN	551.71	(386.67)	938.38	(242.68%)	481.82	69.89	1,033.53	(773.34)
FOOD & BEVERAGE SERVICES								
REVENUE	6,273.39	14,320.00	(8,046.61)	(56.19%)	3,915.98	2,357.41	10,189.37	28,590.00
EXPENSE	(28,510.13)	(23,910.81)	(4,599.32)	19.24%	(20,912.21)	(7,597.92)	(49,422.34)	(47,796.62)
CAPITAL	(6,945.90)	(15,000.00)	8,054.10	(53.69%)	0.00	(6,945.90)	(6,945.90)	(15,000.00)
TOTAL FOOD & BEVERAGE	(29,182.64)	(24,590.81)	(4,591.83)	18.67%	(16,996.23)	(12,186.41)	(46,178.87)	(34,206.62)
Recreation Administration								
REVENUE	(2,512.95)		(2,512.95)	0.00%	2,617.82	(5,130.77)	104.87	
EXPENSE	(14,864.85)	(13,565.30)	(1,299.55)	9.58%	(15,306.84)	441.99	(30,171.69)	(37,500.60)
CAPITAL								
TOTAL RECREATION ADMINISTRATION	(17,377.80)	(13,565.30)	(3,812.50)	28.10%	(12,689.02)	(4,688.78)	(30,066.82)	(37,500.60)
Grounds Maintenance								
REVENUE								
EXPENSE	(28,178.76)	(57,702.93)	29,524.17	(51.17%)	(38,214.98)	10,036.22	(66,393.74)	(120,915.86)
CAPITAL	(816.08)	(15,000.00)	14,183.92	(94.56%)		(816.08)	(816.08)	(15,000.00)
TOTAL GROUNDS MAINTENANCE	(28,994.84)	(72,702.93)	43,708.09	(60.12%)	(38,214.98)	9,220.14	(67,209.82)	(135,915.86)
Outdoor Recreation								
REVENUE	1,575.52		1,575.52	0.00%	8,832.31	(7,256.79)	10,407.83	22,744.00
EXPENSE	(17,166.79)	(19,227.41)	2,060.62	(10.72%)	(20,002.82)	2,836.03	(37,169.61)	(48,004.82)
CAPITAL				0.00%				
TOTAL OUTDOOR RECREATION	(15,591.27)	(19,227.41)	3,636.14	(18.91%)	(11,170.51)	(4,420.76)	(26,761.78)	(25,260.82)

Statement of Revenue, Expense, and Capital

For Month Ending
February 28, 2022

	CURRENT	CURRENT	\$	%	PRIOR	MONTHLY	CURRENT	YTD
	ACTUAL	BUDGET	VARIANCE	VARIANCE	MONTH	VARIANCE	YTD	BUDGET
Dog Park								
REVENUE	1,140.34	460.00	680.34	147.90%	7,697.05	(6,556.71)	8,837.39	11,335.00
EXPENSE	(623.98)	(2,434.00)	1,810.02	(74.36%)	(114.27)	(509.71)	(738.25)	(2,868.00)
CAPITAL								
TOTAL DOG PARK	516.36	(1,974.00)	2,490.36	(126.16%)	7,582.78	(7,066.42)	8,099.14	8,467.00
RV Park								
REVENUE	6,722.50	7,837.00	(1,114.50)	(14.22%)	5,437.50	1,285.00	12,160.00	15,674.00
EXPENSE	(1,148.86)	(1,907.00)	758.14	(39.76%)	(962.85)	(186.01)	(2,111.71)	(3,064.00)
CAPITAL								
TOTAL RV PARK	5,573.64	5,930.00	(356.36)	(6.01%)	4,474.65	1,098.99	10,048.29	12,610.00
Pickleball								
REVENUE	7,786.48	6,195.00	1,591.48	25.69%	7,968.13	(181.65)	15,754.61	12,390.00
EXPENSE	(2,419.92)	(3,271.88)	851.96	(26.04%)	(1,879.82)	(540.10)	(4,299.74)	(9,103.76)
CAPITAL				0.00%				
TOTAL PICKLEBALL	5,366.56	2,923.12	2,443.44	83.59%	6,088.31	(721.75)	11,454.87	3,286.24
Coronado Tennis								
REVENUE	5,153.65	8,432.50	(3,278.85)	(38.88%)	5,356.80	(203.15)	10,510.45	16,865.00
EXPENSE	(8,689.05)	(13,809.25)	5,120.20	(37.08%)	(14,872.56)	6,183.51	(23,561.61)	(32,803.50)
CAPITAL		(5,000.00)	5,000.00	(100.00%)				(5,000.00)
TOTAL CORONADO TENNIS	(3,535.40)	(10,376.75)	6,841.35	(65.93%)	(9,515.76)	5,980.36	(13,051.16)	(20,938.50)
Desoto Marina								
REVENUE	110.00	1,625.00	(1,515.00)	(93.23%)	220.00	(110.00)	330.00	3,250.00
EXPENSE	(2,773.33)	(6,897.24)	4,123.91	(59.79%)	(2,146.47)	(626.86)	(4,919.80)	(12,154.48)
CAPITAL				0.00%				
TOTAL DESOTO MARINA	(2,663.33)	(5,272.24)	2,608.91	(49.48%)	(1,926.47)	(736.86)	(4,589.80)	(8,904.48)
Coronado Center								
REVENUE	6,517.64	4,444.00	2,073.64	46.66%	3,379.77	3,137.87	9,897.41	8,888.00
EXPENSE	(12,464.21)	(20,234.16)	7,769.95	(38.40%)	(12,410.29)	(53.92)	(24,874.50)	(49,947.32)
CAPITAL				0.00%				
TOTAL CORONADO CENTER	(5,946.57)	(15,790.16)	9,843.59	(62.34%)	(9,030.52)	3,083.95	(14,977.09)	(41,059.32)
Library								
REVENUE	1,722.18	655.00	1,067.18	162.93%	18,304.99	(16,582.81)	20,027.17	20,270.00
EXPENSE	(4,270.84)	(3,900.67)	(370.17)	9.49%	(3,227.81)	(1,043.03)	(7,498.65)	(17,331.34)
CAPITAL								
TOTAL LIBRARY	(2,548.66)	(3,245.67)	697.01	(21.48%)	15,077.18	(17,625.84)	12,528.52	2,938.66

Statement of Revenue, Expense, and Capital

For Month Ending
February 28, 2022

	CURRENT ACTUAL	CURRENT BUDGET	\$ VARIANCE	% VARIANCE	PRIOR MONTH	MONTHLY VARIANCE	CURRENT YTD	YTD BUDGET
Coronado Fitness Center								
REVENUE	38,555.78	31,675.92	6,879.86	21.72%	38,113.88	441.90	76,669.66	63,601.84
EXPENSE	(49,466.33)	(61,443.36)	11,977.03	(19.49%)	(56,406.92)	6,940.59	(105,873.25)	(126,152.72)
CAPITAL		(15,000.00)	15,000.00	(100.00%)				(15,000.00)
TOTAL CORONADO FITNESS CENTER	(10,910.55)	(44,767.44)	33,856.89	(75.63%)	(18,293.04)	7,382.49	(29,203.59)	(77,550.88)
Ponce de Leon Center								
REVENUE	16,370.46	9,148.00	7,222.46	78.95%	44,520.46	(28,150.00)	60,890.92	43,296.00
EXPENSE	(31,265.81)	(52,209.43)	20,943.62	(40.11%)	(41,433.02)	10,167.21	(72,698.83)	(109,413.86)
CAPITAL				0.00%				
TOTAL PONCE DE LEON CENTER	(14,895.35)	(43,061.43)	28,166.08	(65.41%)	3,087.44	(17,982.79)	(11,807.91)	(66,117.86)
Outdoor Pool								
REVENUE	396.64	330.00	66.64	20.19%	339.64	57.00	736.28	7,030.00
EXPENSE	(1,087.95)	(2,409.96)	1,322.01	(54.86%)	(878.25)	(209.70)	(1,966.20)	(4,819.92)
CAPITAL								
TOTAL OUTDOOR POOL	(691.31)	(2,079.96)	1,388.65	(66.76%)	(538.61)	(152.70)	(1,229.92)	2,210.08
RECREATIONAL FACILITIES								
REVENUE	83,538.24	70,802.42	12,735.82	17.99%	142,788.35	(59,250.11)	226,326.59	225,343.84
EXPENSE	(174,420.68)	(259,012.59)	84,591.91	(32.66%)	(207,856.90)	33,436.22	(382,277.58)	(574,080.18)
CAPITAL	(816.08)	(35,000.00)	34,183.92	(97.67%)	0.00	(816.08)	(816.08)	(35,000.00)
TOTAL RECREATIONAL FACILITIES	(91,698.52)	(223,210.17)	131,511.65	(58.92%)	(65,068.55)	(26,629.97)	(156,767.07)	(383,736.34)
Golf Course Administration								
REVENUE	3,625.07	19,000.00	(15,374.93)	(80.92%)	162,859.30	(159,234.23)	166,484.37	203,150.00
EXPENSE	(26,646.20)	(31,164.81)	4,518.61	(14.50%)	(32,924.63)	6,278.43	(59,570.83)	(122,179.69)
CAPITAL		(50,000.00)	50,000.00	(100.00%)				(100,000.00)
TOTAL GOLF COURSE ADMINISTRATION	(23,021.13)	(62,164.81)	39,143.68	(62.97%)	129,934.67	(152,955.80)	106,913.54	(19,029.69)
Desoto Golf Shop and Carts								
REVENUE	28,184.30	37,936.00	(9,751.70)	(25.71%)	30,036.56	(1,852.26)	58,220.86	68,150.00
EXPENSE	(18,275.04)	(18,806.17)	531.13	(2.82%)	(15,054.08)	(3,220.96)	(33,329.12)	(40,657.34)
CAPITAL								
TOTAL DESOTO GOLF SHOP & CARTS	9,909.26	19,129.83	(9,220.57)	(48.20%)	14,982.48	(5,073.22)	24,891.74	27,492.66

Statement of Revenue, Expense, and Capital

For Month Ending
February 28, 2022

	CURRENT ACTUAL	CURRENT BUDGET	\$ VARIANCE	% VARIANCE	PRIOR MONTH	MONTHLY VARIANCE	CURRENT YTD	YTD BUDGET
Granada Golf Shop & Carts								
REVENUE	25,875.31	29,261.00	(3,385.69)	(11.57%)	29,459.36	(3,584.05)	55,334.67	59,847.00
EXPENSE	(16,975.53)	(21,359.66)	4,384.13	(20.53%)	(17,481.72)	506.19	(34,457.25)	(42,908.15)
CAPITAL								
TOTAL GRANADA GOLF SHOP	8,899.78	7,901.34	998.44	12.64%	11,977.64	(3,077.86)	20,877.42	16,938.85
Cortez Golf Shop and Carts								
REVENUE	33,827.90	36,873.00	(3,045.10)	(8.26%)	34,473.63	(645.73)	68,301.53	69,083.00
EXPENSE	(14,877.92)	(19,594.08)	4,716.16	(24.07%)	(15,211.84)	333.92	(30,089.76)	(40,884.85)
CAPITAL								
TOTAL CORTEZ GOLF SHOP AND CARTS	18,949.98	17,278.92	1,671.06	9.67%	19,261.79	(311.81)	38,211.77	28,198.15
Magellan Golf Shop and Carts								
REVENUE	26,000.67	26,633.00	(632.33)	(2.37%)	25,605.74	394.93	51,606.41	52,059.00
EXPENSE	(11,015.71)	(17,087.71)	6,072.00	(35.53%)	(10,081.66)	(934.05)	(21,097.37)	(34,330.42)
CAPITAL								
TOTAL MAGELLAN GOLF SHOP AND CARTS	14,984.96	9,545.29	5,439.67	56.99%	15,524.08	(539.12)	30,509.04	17,728.58
Coronado Golf Shop and Carts								
REVENUE	18,161.99	9,626.00	8,535.99	88.68%	19,675.01	(1,513.02)	37,837.00	20,793.00
EXPENSE	(9,922.73)	(9,409.67)	(513.06)	5.45%	(6,980.27)	(2,942.46)	(16,903.00)	(19,369.34)
CAPITAL								
TOTAL CORONADO GOLF SHOP AND CARTS	8,239.26	216.33	8,022.93	3708.65%	12,694.74	(4,455.48)	20,934.00	1,423.66
Isabella Golf Shop and Carts								
REVENUE	42,662.06	45,634.00	(2,971.94)	(6.51%)	45,974.49	(3,312.43)	88,636.55	85,111.00
EXPENSE	(23,481.00)	(29,459.62)	5,978.62	(20.29%)	(22,387.84)	(1,093.16)	(45,868.84)	(64,079.80)
CAPITAL				0.00%				
TOTAL ISABELLA GOLF SHOP AND CARTS	19,181.06	16,174.38	3,006.68	18.59%	23,586.65	(4,405.59)	42,767.71	21,031.20
Balboa Golf Shop and Carts								
REVENUE	20,610.35	26,844.00	(6,233.65)	(23.22%)	21,057.24	(446.89)	41,667.59	49,152.00
EXPENSE	(14,056.10)	(16,321.28)	2,265.18	(13.88%)	(10,180.85)	(3,875.25)	(24,236.95)	(32,696.03)
CAPITAL								
TOTAL BALBOA GOLF SHOP AND CARTS	6,554.25	10,522.72	(3,968.47)	(37.71%)	10,876.39	(4,322.14)	17,430.64	16,455.97
Ponce de Leon Golf Shop and Carts								
REVENUE	28,869.20	31,468.00	(2,598.80)	(8.26%)	29,346.58	(477.38)	58,215.78	68,608.00
EXPENSE	(18,729.06)	(23,394.64)	4,665.58	(19.94%)	(17,663.03)	(1,066.03)	(36,392.09)	(46,949.36)
CAPITAL								
TOTAL PONCE DE LEON GOLF SHOP AND CARTS	10,140.14	8,073.36	2,066.78	25.60%	11,683.55	(1,543.41)	21,823.69	21,658.64

Statement of Revenue, Expense, and Capital

For Month Ending
February 28, 2022

	CURRENT ACTUAL	CURRENT BUDGET	\$ VARIANCE	% VARIANCE	PRIOR MONTH	MONTHLY VARIANCE	CURRENT YTD	YTD BUDGET
Golf Cart Maintenance								
REVENUE								
EXPENSE	616.14	(1,346.40)	1,962.54	(145.76%)	(3,629.33)	4,245.47	(3,013.19)	(8,617.80)
CAPITAL								
TOTAL GOLF CART MAINTENANCE	616.14	(1,346.40)	1,962.54	(145.76%)	(3,629.33)	4,245.47	(3,013.19)	(8,617.80)
GOLF PRO SHOPS/CART MAINT								
REVENUE	227,816.85	263,275.00	(35,458.15)	(13.47%)	398,487.91	(170,671.06)	626,304.76	675,953.00
EXPENSE	(153,363.15)	(187,944.04)	34,580.89	(18.40%)	(151,595.25)	(1,767.90)	(304,958.40)	(452,672.78)
CAPITAL	0.00	(50,000.00)	50,000.00	(100.00%)	0.00	0.00	0.00	(100,000.00)
TOTAL GOLF PRO SHOPS/CART MAINT	74,453.70	25,330.96	49,122.74	193.92%	246,892.66	(172,438.96)	321,346.36	123,280.22
Golf Maintenance- DeSoto								
REVENUE								
EXPENSE	(39,380.51)	(56,112.62)	16,732.11	(29.82%)	(39,818.56)	438.05	(79,199.07)	(107,390.24)
CAPITAL		(10,000.00)	10,000.00	(100.00%)				(10,000.00)
TOTAL GOLF MAINTENANCE - DESOTO	(39,380.51)	(66,112.62)	26,732.11	(40.43%)	(39,818.56)	438.05	(79,199.07)	(117,390.24)
Golf Maintenance - Granada								
REVENUE								
EXPENSE	(54,598.21)	(59,502.49)	4,904.28	(8.24%)	(58,508.79)	3,910.58	(113,107.00)	(133,004.98)
CAPITAL				0.00%				
TOTAL GOLF MAINTENANCE - GRANADA	(54,598.21)	(59,502.49)	4,904.28	(8.24%)	(58,508.79)	3,910.58	(113,107.00)	(133,004.98)
Golf Maintenance - Cortez								
REVENUE				0.00%				
EXPENSES	(48,144.01)	(63,686.55)	15,542.54	(24.40%)	(48,014.31)	(129.70)	(96,158.32)	(123,029.47)
CAPITAL				0.00%				
TOTAL GOLF MAINTENANCE - CORTEZ	(48,144.01)	(63,686.55)	15,542.54	(24.40%)	(48,014.31)	(129.70)	(96,158.32)	(123,029.47)
Golf Maintenance - Magellan								
REVENUE				0.00%				
EXPENSE	(50,491.23)	(58,333.17)	7,841.94	(13.44%)	(48,568.28)	(1,922.95)	(99,059.51)	(121,030.84)
CAPITAL				0.00%				
TOTAL GOLF MAINTENANCE - MAGELLAN	(50,491.23)	(58,333.17)	7,841.94	(13.44%)	(48,568.28)	(1,922.95)	(99,059.51)	(121,030.84)

Statement of Revenue, Expense, and Capital

For Month Ending
February 28, 2022

	CURRENT ACTUAL	CURRENT BUDGET	\$ VARIANCE	% VARIANCE	PRIOR MONTH	MONTHLY VARIANCE	CURRENT YTD	YTD BUDGET
Golf Maintenance - Coronado								
REVENUE								
EXPENSE	(21,691.54)	(36,155.98)	14,464.44	(40.01%)	(21,255.96)	(435.58)	(42,947.50)	(74,235.71)
CAPITAL				0.00%				
TOTAL GOLF MAINTENANCE - CORONADO	(21,691.54)	(36,155.98)	14,464.44	(40.01%)	(21,255.96)	(435.58)	(42,947.50)	(74,235.71)
Golf Maintenance - Isabella								
REVENUE								
EXPENSE	(61,231.65)	(91,291.67)	30,060.02	(32.93%)	(62,331.82)	1,100.17	(123,563.47)	(172,935.80)
CAPITAL				0.00%				
TOTAL GOLF MAINTENANCE - ISABELLA	(61,231.65)	(91,291.67)	30,060.02	(32.93%)	(62,331.82)	1,100.17	(123,563.47)	(172,935.80)
Golf Maintenance - Balboa								
REVENUE								
EXPENSE	(30,166.07)	(49,766.48)	19,600.41	(39.38%)	(40,997.52)	10,831.45	(71,163.59)	(106,243.12)
CAPITAL				0.00%				
TOTAL GOLF MAINTENANCE - BALBOA	(30,166.07)	(49,766.48)	19,600.41	(39.38%)	(40,997.52)	10,831.45	(71,163.59)	(106,243.12)
Golf Maintenance - Ponce de Leon								
REVENUE								
EXPENSE	(47,665.87)	(62,458.67)	14,792.80	(23.68%)	(55,897.19)	8,231.32	(103,563.06)	(128,038.41)
CAPITAL				0.00%				
TOTAL GOLF MAINTENANCE - PONCE DE LEON	(47,665.87)	(62,458.67)	14,792.80	(23.68%)	(55,897.19)	8,231.32	(103,563.06)	(128,038.41)
GOLF COURSE MAINTENANCE								
REVENUE	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00
EXPENSE	(353,369.09)	(477,307.63)	123,938.54	(25.97%)	(375,392.43)	22,023.34	(728,761.52)	(965,908.57)
CAPITAL	0.00	(10,000.00)	10,000.00	(100.00%)	0.00	0.00	0.00	(10,000.00)
TOTAL GOLF COURSE MAINTENANCE	(353,369.09)	(487,307.63)	133,938.54	(27.49%)	(375,392.43)	22,023.34	(728,761.52)	(975,908.57)
GOLF COURSES								
REVENUE	227,816.85	263,275.00	(35,458.15)	(13.47%)	398,487.91	(170,671.06)	626,304.76	675,953.00
EXPENSE	(506,732.24)	(665,251.67)	158,519.43	(23.83%)	(526,987.68)	20,255.44	(1,033,719.92)	(1,418,581.35)
CAPITAL	0.00	(60,000.00)	60,000.00	(100.00%)	0.00	0.00	0.00	(110,000.00)
TOTAL GOLF COURSES	(278,915.39)	(461,976.67)	183,061.28	(39.63%)	(128,499.77)	(150,415.62)	(407,415.16)	(852,628.35)

Statement of Revenue, Expense, and Capital

For Month Ending
February 28, 2022

	CURRENT	CURRENT	\$	%	PRIOR	MONTHLY	CURRENT	YTD
	ACTUAL	BUDGET	VARIANCE	VARIANCE	MONTH	VARIANCE	YTD	BUDGET
Lakes Management								
REVENUE	14,734.96	10,000.00	4,734.96	47.35%	125,299.62	(110,564.66)	140,034.58	135,000.00
EXPENSE	(292,436.88)	(60,552.91)	(231,883.97)	382.94%	(34,113.94)	(258,322.94)	(326,550.82)	(117,730.82)
CAPITAL	(15,000.00)	(15,000.00)	15,000.00	(100.00%)				(15,000.00)
TOTAL LAKES MANAGEMENT	(277,701.92)	(65,552.91)	(212,149.01)	323.63%	91,185.68	(368,887.60)	(186,516.24)	2,269.18
Public Works Administration								
REVENUE				0.00%				
EXPENSE	(11,812.57)	(7,070.64)	(4,741.93)	67.07%	(7,880.54)	(3,932.03)	(19,693.11)	(14,036.28)
CAPITAL								
TOTAL PUBLIC WORKS ADMINISTRATION	(11,812.57)	(7,070.64)	(4,741.93)	67.07%	(7,880.54)	(3,932.03)	(19,693.11)	(14,036.28)
Sanitation								
REVENUE	251,972.87	272,000.00	(20,027.13)	(7.36%)	45,071.07	206,901.80	297,043.94	321,500.00
EXPENSE	(86,216.13)	(67,858.20)	(18,357.93)	27.05%	(66,440.25)	(19,775.88)	(152,656.38)	(155,966.40)
CAPITAL				0.00%				
TOTAL SANITATION	165,756.74	204,141.80	(38,385.06)	(18.80%)	(21,369.18)	187,125.92	144,387.56	165,533.60
General Maintenance Streets								
REVENUE	94,015.08	61,342.25	32,672.83	53.26%	245,833.25	(151,818.17)	339,848.33	122,684.50
EXPENSE	(84,005.77)	(118,974.41)	34,968.64	(29.39%)	(97,425.16)	13,419.39	(181,430.93)	(242,748.82)
CAPITAL	(31,678.58)	(92,916.67)	61,238.09	(65.91%)	(22,450.53)	(9,228.05)	(54,129.11)	(156,666.67)
TOTAL GEN MAINT STREETS	(21,669.27)	(150,548.83)	128,879.56	(85.61%)	125,957.56	(147,626.83)	104,288.29	(276,730.99)
Building Maintenance								
REVENUE				0.00%				
EXPENSE	(39,820.13)	(63,491.17)	23,671.04	(37.28%)	(46,784.18)	6,964.05	(86,604.31)	(123,982.34)
CAPITAL								
TOTAL BUILDING MAINTENANCE	(39,820.13)	(63,491.17)	23,671.04	(37.28%)	(46,784.18)	6,964.05	(86,604.31)	(123,982.34)
Fleet & Vehicle Maintenance								
REVENUE				0.00%				
EXPENSE	(21,666.80)	(29,547.28)	7,880.48	(26.67%)	(21,054.49)	(612.31)	(42,721.29)	(55,944.56)
CAPITAL	(8,623.06)	(30,000.00)	21,376.94	(71.26%)		(8,623.06)	(8,623.06)	(30,000.00)
TOTAL VEHICLE MAINTENANCE	(30,289.86)	(59,547.28)	29,257.42	(49.13%)	(21,054.49)	(9,235.37)	(51,344.35)	(85,944.56)
Common Property and Forestry								
REVENUE		666.67	(666.67)	(100.00%)				1,333.34
EXPENSE	(39,582.32)	(59,401.02)	19,818.70	(33.36%)	(13,551.54)	(26,030.78)	(53,133.86)	(113,752.04)
CAPITAL				0.00%			0.00	
TOTAL COMMON PROPERTY AND FORESTRY	(39,582.32)	(58,734.35)	19,152.03	(32.61%)	(13,551.54)	(26,030.78)	(53,133.86)	(112,418.70)

Statement of Revenue, Expense, and Capital

For Month Ending
February 28, 2022

	CURRENT	CURRENT	\$	%	PRIOR	MONTHLY	CURRENT	YTD
	ACTUAL	BUDGET	VARIANCE	VARIANCE	MONTH	VARIANCE	YTD	BUDGET
PUBLIC WORKS								
REVENUE	345,987.95	334,008.92	11,979.03	3.59%	290,904.32	55,083.63	636,892.27	445,517.84
EXPENSE	(283,103.72)	(346,342.72)	63,239.00	(18.26%)	(253,136.16)	(29,967.56)	(536,239.88)	(706,430.44)
CAPITAL	(40,301.64)	(122,916.67)	82,615.03	(67.21%)	(22,450.53)	(17,851.11)	(62,752.17)	(186,666.67)
TOTAL PUBLIC WORKS	22,582.59	(135,250.47)	157,833.06	(116.70%)	15,317.63	7,264.96	37,900.22	(447,579.27)
Public Utilities Admin								
REVENUE								
EXPENSE	(19,190.07)	(19,289.84)	99.77	(0.52%)	(22,764.11)	3,574.04	(41,954.18)	(38,684.68)
CAPITAL								
TOTAL PUBLIC UTIL ADMIN	(19,190.07)	(19,289.84)	99.77	(0.52%)	(22,764.11)	3,574.04	(41,954.18)	(38,684.68)
Water Department								
REVENUE	351,140.18	424,386.03	(73,245.85)	(17.26%)	56,001.02	295,139.16	407,141.20	493,283.34
EXPENSE	(82,345.57)	(94,706.27)	12,360.70	(13.05%)	(105,754.48)	23,408.91	(188,100.05)	(239,369.36)
CAPITAL	(22,358.75)	(64,000.00)	41,641.25	(65.06%)	(3,626.16)	(18,732.59)	(25,984.91)	(64,000.00)
TOTAL WATER DEPARTMENT	246,435.86	265,679.76	(19,243.90)	(7.24%)	(53,379.62)	299,815.48	193,056.24	189,913.98
Water Line Maintenance								
REVENUE	5,000.00	15,625.00	(10,625.00)	(68.00%)	16,250.00	(11,250.00)	21,250.00	31,250.00
EXPENSE	(39,111.54)	(38,562.03)	(549.51)	1.43%	(38,178.86)	(932.68)	(77,290.40)	(77,749.06)
CAPITAL	(9,020.00)	(128,125.00)	119,105.00	(92.96%)	(13,530.31)	4,510.31	(22,550.31)	(156,250.00)
TOTAL WATER LINE MAINTENANCE	(43,131.54)	(151,062.03)	107,930.49	(71.45%)	(35,459.17)	(7,672.37)	(78,590.71)	(202,749.06)
Wastewater Cedar Creek								
REVENUE	644,111.96	645,152.62	(1,040.66)	(0.16%)	99,807.61	544,304.35	743,919.57	750,617.00
EXPENSE	(47,644.78)	(52,489.49)	4,844.71	(9.23%)	(74,222.75)	26,577.97	(121,867.53)	(137,598.98)
CAPITAL		(23,000.00)	23,000.00	(100.00%)				(26,000.00)
TOTAL WASTEWATER DEPARTMENT	596,467.18	569,663.13	26,804.05	4.71%	25,584.86	570,882.32	622,052.04	587,018.02
Wastewater Line Maint								
REVENUE	5,000.00	15,625.00	(10,625.00)	(68.00%)	16,250.00	(11,250.00)	21,250.00	31,250.00
EXPENSE	(20,705.25)	(28,843.17)	8,137.92	(28.21%)	(17,327.06)	(3,378.19)	(38,032.31)	(55,606.34)
CAPITAL	(4,959.39)	(34,792.00)	29,832.61	(85.75%)		(4,959.39)	(4,959.39)	(54,584.00)
TOTAL WASTEWATER DEPARTMENT	(20,664.64)	(48,010.17)	27,345.53	(56.96%)	(1,077.06)	(19,587.58)	(21,741.70)	(78,940.34)
Construction								
REVENUE	17,160.00	71,500.00	(54,340.00)	(76.00%)	74,360.00	(57,200.00)	91,520.00	143,000.00
EXPENSE	(67,014.38)	(112,590.62)	45,576.24	(40.48%)	(91,691.76)	24,677.38	(158,706.14)	(226,356.24)
CAPITAL	(68,070.92)	(71,500.00)	3,429.08	(4.80%)	(69,539.76)	1,468.84	(137,610.68)	(143,000.00)
TOTAL CONSTRUCTION	(117,925.30)	(112,590.62)	(5,334.68)	4.74%	(86,871.52)	(31,053.78)	(204,796.82)	(226,356.24)

Statement of Revenue, Expense, and Capital

For Month Ending
February 28, 2022

	CURRENT	CURRENT	\$	%	PRIOR	MONTHLY	CURRENT	YTD
	ACTUAL	BUDGET	VARIANCE	VARIANCE	MONTH	VARIANCE	YTD	BUDGET
Bond Expense								
INTEREST EXPENSE	(4,800.00)	(4,800.00)		0.00%	(4,800.00)		(9,600.00)	(9,600.00)
OTHER EXPENSES	(900.58)	(904.33)	3.75	(0.41%)	(900.58)		(1,801.16)	(1,808.66)
TOTAL BOND EXPENSE	(5,700.58)	(5,704.33)	3.75	(0.07%)	(5,700.58)	0.00	(11,401.16)	(11,408.66)
Wastewater Mill Creek								
REVENUE		525.00	(525.00)	(100.00%)				1,050.00
EXPENSE	(49,689.30)	(58,864.34)	9,175.04	(15.59%)	(19,035.96)	(30,653.34)	(68,725.26)	(117,058.68)
CAPITAL								
TOTAL WASTEWATER DEPARTMENT	(49,689.30)	(58,339.34)	8,650.04	(14.83%)	(19,035.96)	(30,653.34)	(68,725.26)	(116,008.68)
PUBLIC UTILITIES								
REVENUE	1,022,412.14	1,172,813.65	(150,401.51)	(12.82%)	262,668.63	759,743.51	1,285,080.77	1,450,450.34
EXPENSE	(331,401.47)	(411,050.09)	79,648.62	(19.38%)	(374,675.56)	43,274.09	(706,077.03)	(903,832.00)
CAPITAL	(104,409.06)	(321,417.00)	217,007.94	(67.52%)	(86,696.23)	(17,712.83)	(191,105.29)	(443,834.00)
TOTAL PUBLIC UTILITIES	586,601.61	440,346.56	146,255.05	33.21%	(198,703.16)	785,304.77	387,898.45	102,784.34
TOTAL								
REVENUE	3,661,842.23	3,983,533.49	(321,691.26)	(8.08%)	3,100,433.55	561,408.68	6,762,275.78	7,052,318.96
EXPENSE	(2,727,709.04)	(3,138,993.13)	411,284.09	(13.10%)	(2,523,295.45)	(204,413.59)	(5,251,004.49)	(6,475,342.72)
NET OPERATING GAIN/LOSS	934,133.19	844,540.36	89,592.83	10.61%	577,138.10	356,995.09	1,511,271.29	576,976.24
DEPRECIATION	(279,638.10)		(279,638.10)	0.00%	(275,090.02)	(4,548.08)	(554,728.12)	
CAPITAL	(160,723.97)	(572,833.67)	412,109.70	(71.94%)	(109,988.08)	(50,735.89)	(270,712.05)	(809,000.67)

HOT SPRINGS VILLAGE POA
Statement of Capital Additions
as of February 28, 2022

	2022 Spending	2022 Budget	Prior Year Carryover*	Budget Remaining	
Administration	\$ -	\$ 265,000	\$ -	\$ 265,000	
Community Development & Marketing	9,093	79,000	-	69,907	
Public Safety	-	518,430	-	518,430	
Public Works	62,752	3,065,000	-	3,002,248	
Public Utilities	191,105	4,170,269	-	3,979,164	
Lakes Management	-	27,500	-	27,500	
Food & Beverage	6,946	27,000	-	20,054	
Golf	-	862,297	-	862,297	
Parks and Recreation	816	448,500	-	447,684	Capital Budget Spent
Total Year to Date Capital Additions	<u>\$ 270,712</u>	<u>\$ 9,462,996</u>	<u>\$ -</u>	<u>\$ 9,192,284</u>	2.86%

CAPITAL PROJECTS IN PROGRESS

DESCRIPTION	ACTUAL YTD	BUDGET YTD	ANNUAL BUDGET	PRIOR YEAR CARRYOVER
WATER METER CHANGE OUT #3	\$ 25,985	\$ -	\$ -	
REPLACE WATER LINES #1	\$ 4,200	\$ -	\$ -	
WATER EXTENSION	\$ 7,280	\$ 8,334	\$ 50,004	
WATER SERVICES	\$ 6,250	\$ 31,250	\$ 187,500	
I&I WORK #1	\$ 3,769	\$ 15,000	\$ 150,000	
SEWER EXTENSIONS	\$ -	\$ 8,334	\$ 50,000	
SEWER SERVICES	\$ 1,191	\$ 31,250	\$ 187,500	
ODOR CONTROL SYSTEM	\$ 295	\$ -	\$ -	
NEW HOME SIMPLEX PUMP UNITS (CIP)	\$ 109,155	\$ 143,000	\$ 858,000	
CULVERT REHAB/REPLACEMENT (GC) NEXT 10 YEARS	\$ -	\$ 75,000	\$ 450,000	
CULVERT REHAB / REPLACEMENT (STAFF)	\$ -	\$ 29,167	\$ 350,000	
SIGNS - STREET & TRAFFIC CONTROL	\$ 23,911	\$ 10,000	\$ 60,000	
PVMNT STRIPING AND MARKINGS (GC)	\$ -	\$ -	\$ -	
CRACKSEALING (GC)	\$ -	\$ 12,500	\$ 75,000	
AUTOMATED PVENT INVENTORY	\$ -	\$ 100,000	\$ 226,145	
LONG LINE STRIPING/MRK	\$ 14,618	\$ -	\$ 150,000	
EAST GATE TRAFFIC BARRIER	\$ -	\$ 20,000	\$ 120,000	
EAST GATE TRAFFIC BARRIER- -PERMITING & INSPEC	\$ 1,165	\$ -	\$ -	
GOOSE POND GATE	\$ 7,928	\$ -	\$ 5,000	
ELECTRICAL INSTALLATIONS	\$ 28,161	\$ -	\$ -	
PULL BEHIND BLOWER	\$ -	\$ -	\$ 10,000	
PUMP STATION REPAIRS	\$ -	\$ -	\$ 20,000	
KAYAK/SUP RENTAL REPLACEMENT	\$ -	\$ -	\$ 5,000	
U88 2001 FORD DUMP REPLACEMENT	\$ -	\$ -	\$ 100,000	
U85 2005 CHEVROLET SILVERADO REPLACEMENT	\$ -	\$ -	\$ 50,000	
CORONADO TENNIS CENTER/PAVILIO/REROOF	\$ -	\$ -	\$ 25,000	
VMS BUILDING ADDITION (PARTS/TOOL ROOM)	\$ 8,623	\$ -	\$ 30,000	
INSTALL AC IN BAY 1	\$ -	\$ 10,000	\$ 10,000	
RANGE BUILDING	\$ -	\$ -	\$ 6,000	
300 GALLON SELF CONTAINED SPRAYER	\$ -	\$ -	\$ 53,152	
CCC MAIN ROOM AUDIO SYSTEM UPGRADE	\$ -	\$ -	\$ 10,000	
FITNESS CENTER EQUIPMENT REPLACEMENT	\$ -	\$ 15,000	\$ 30,000	
WOODLANDS PROJECTION SCREEN	\$ -	\$ -	\$ 7,000	
E53 2015 BAD BOY OUTLAW MOWER REPLACEMENT	\$ -	\$ 15,000	\$ 15,000	
E03 2000 CASE 580L BACKHOE REPLACEMENT	\$ -	\$ -	\$ 130,000	
POINT OF SALE SOFTWARE	\$ -	\$ -	\$ 200,000	
ANIMAL CONTROL INCINERATOR	\$ -	\$ -	\$ 65,000	
BALBOA PAVILION PAINT AND REFURBISH	\$ -	\$ -	\$ 30,000	
DESOTO BEACH PARKING REPAIR	\$ -	\$ -	\$ 20,000	
WOODLANDS PARKING LOT LANDSCAPING IMP (2YR)	\$ -	\$ -	\$ 7,500	
TRAILS SIGNAGE	\$ -	\$ -	\$ 10,000	
REPAIR BALBOA SPILLWAY TRAIL BRIDGE	\$ -	\$ -	\$ 15,000	
SAN BACKUP SERVER (INCLUDING RACK)	\$ -	\$ -	\$ 30,000	
POLICE DEPT SERVER REPLACEMENT	\$ -	\$ -	\$ 6,000	
SECURITY CAMERA SYSTEMS	\$ -	\$ 3,500	\$ 35,000	
UTILITY EXCAVATOR	\$ -	\$ -	\$ 130,000	
MAINT & OPERATION EQUIPMENT	\$ -	\$ -	\$ 32,430	
PICNIC TABLE REPLMT THROUGHTOUT PARK (3yr)	\$ -	\$ -	\$ 10,000	
CORTEZ LIFT STATION 88HP PUMP REPLACEMENT	\$ -	\$ -	\$ 60,000	
TRAIL BENCH REPAIRS - COMPOSITE WOOD (3YR)	\$ -	\$ -	\$ 6,000	
ASPHALT REPAIRS (STAFF)	\$ -	\$ 10,000	\$ 60,000	
DESOTO CLUB / EXT PAINT	\$ -	\$ -	\$ 12,000	
MAGELLAN GOLFHALFWAY HOUSE 6TH REROOF & PAINT	\$ -	\$ -	\$ 5,000	
MAGELLAN GOLF HALFWAY HOUSE14TH/REROOF&PAINT	\$ -	\$ -	\$ 5,000	
CORTEZ PAVILLION NEW ROOF	\$ -	\$ -	\$ 15,000	
STREETS BATHROOM & STORAGE ADDITION	\$ -	\$ -	\$ 50,000	
LOS LAGOS AMBULANCE LIVING QRT FLOORING	\$ -	\$ -	\$ 10,000	
DESOTO PUMP HOUSE REROOF AND EXT PAINT	\$ -	\$ -	\$ 8,000	
GATE GUARD HOUSES	\$ -	\$ -	\$ 9,000	
BALBOA.CORONADO CHEMICAL BUILDING	\$ -	\$ -	\$ 9,000	
DESOTO CLUB NEW INTERIOR REPLUMB(KITCHEN)	\$ 6,946	\$ 15,000	\$ 15,000	
HARD COURT REPAIRS (PATCHING)	\$ -	\$ -	\$ 35,000	
BACKHOE ATTACHMENT	\$ -	\$ 10,000	\$ 10,000	
ROTARY DECK MOWER	\$ -	\$ -	\$ 30,000	
DRAG UNIT	\$ -	\$ -	\$ 35,000	
LELLY SPREADER	\$ -	\$ -	\$ 12,000	
WORKCART	\$ -	\$ -	\$ 12,000	

TURBINE BLOWER	\$	-	\$	-	\$	8,000
CUSHMAN WORK CART	\$	-	\$	-	\$	22,000
DECKMOWER	\$	-	\$	-	\$	24,000
BED KNIFE GRINDER	\$	-	\$	-	\$	15,000
REPLACEMENT OF UNSAFE TIMBERS W/ STONES	\$	-	\$	5,000	\$	5,000
ROUGH MOWER	\$	-	\$	-	\$	40,000
SAND PRO	\$	-	\$	-	\$	21,000
SAND PRO	\$	-	\$	-	\$	21,000
SIDEWINDER MOWER	\$	-	\$	-	\$	42,000
SIDEWINDER MOWER	\$	-	\$	-	\$	42,000
SIDEWINDER MOWER	\$	-	\$	-	\$	42,000
DECK MOWER	\$	-	\$	-	\$	30,000
DECK MOWER	\$	-	\$	-	\$	30,000
DECK MOWER	\$	-	\$	-	\$	30,000
WOODLANDS AUDITORIUM PROJECTOR	\$	-	\$	-	\$	25,000
ENGINEERING AND SPILLWAY	\$	-	\$	-	\$	70,000
15' BUSH-HOG (BAT WING) #2	\$	-	\$	-	\$	25,000
CPFM OFFICE OUT AT QUARRY	\$	-	\$	-	\$	10,000
U993 196 INTERNATIONAL FIRE ENG #3 REPLACEMEN	\$	-	\$	-	\$	400,000
U66 2002 CHEVROLET SILVERADO 1500 REPLACEMENT	\$	-	\$	-	\$	35,000
U589 2019 DODGE DURANGO	\$	-	\$	-	\$	35,000
U582 2019 DODGE DURANGO	\$	-	\$	-	\$	35,000
U05 2005 CHEVROLET COLORADO	\$	-	\$	30,000	\$	30,000
U33 1998 FORD F800	\$	-	\$	-	\$	180,000
E04 2000 CASE 580SL SERIES 2 BACKHOE	\$	-	\$	-	\$	135,000
U57 2007 PAK -MOR SIDE LOAD (COMMERCIAL)	\$	-	\$	-	\$	240,000
U52 2008 FORD F250	\$	-	\$	-	\$	55,000
U47 2005 CHEVROLET SILVERADO 2500	\$	-	\$	-	\$	55,000
RECURRING TRAIL RENOVATION	\$	-	\$	-	\$	20,000
2 POST 12,000LB VEHICLE LIFT	\$	-	\$	20,000	\$	20,000
LAKE ISABELLA DOCK REPLACEMENT	\$	-	\$	15,000	\$	15,000
90HP 4-STROKE MOTOR FOR PONTOON	\$	-	\$	-	\$	12,500
CONVERT TO SODIUM HYPOCHLORITE	\$	-	\$	-	\$	250,000
REPLACE FILTER MEDIA 2 A YEAR	\$	-	\$	30,000	\$	30,000
DESOTO PARK LANDSCAPING RENOV	\$	816	\$	-	\$	8,000
PUMPHOUSE INTAKE WATER PLT	\$	-	\$	4,000	\$	40,000
BALBOA GATE CONNECTION NGCRWD	\$	4,820	\$	100,000	\$	100,000
WATER SERVICE METER REPLACEMENT	\$	-	\$	16,666	\$	99,996
REPLACE WATER MAINS	\$	-	\$	-	\$	70,000
REPLACE AND ADD ISOLATION VALVES	\$	-	\$	-	\$	20,000
CC WWTP - SCADA IMPROVEMENTS	\$	-	\$	-	\$	80,000
MC ROOF OVER UV	\$	-	\$	10,000	\$	10,000
WWTP MOTOR PUMPS & DRIVES REPLACEMENT	\$	-	\$	5,000	\$	50,000
MC NEW CLARIFIERS	\$	-	\$	-	\$	600,000
CC ENG FEE	\$	-	\$	6,000	\$	36,000
MC ENG FEE	\$	-	\$	5,000	\$	50,000
DIESEL POWERED BYPASS PUMP PORTABLE TRL MOUNT	\$	-	\$	-	\$	75,000
100KW PORTABLE GENERATOR TRAILER MOUNT	\$	-	\$	-	\$	85,000
GG LIFT STATION BYPASS PIPING AND VALVES	\$	-	\$	-	\$	40,000
BALBOA 1 BYPASS VALVES	\$	-	\$	-	\$	56,000
ENGRAVING MACHINE W/ PERMANENT LABELS AND TAG	\$	-	\$	-	\$	10,000
SCADA MAJOR LIFT STATIONS	\$	-	\$	-	\$	20,000
LIFT STATION GG - INCREASE OPERATING CAPACITY	\$	-	\$	-	\$	145,000
BALBOA 1 30HP PUMP REPLACEMENT	\$	-	\$	-	\$	34,269
DARRO LIFT STATION 10HP PUMP REPLACEMENT	\$	-	\$	-	\$	16,000
ASILO LIFT STATION REPLACE	\$	-	\$	-	\$	45,000
3/4 TON TRUCK WITH UTILITY BED	\$	-	\$	-	\$	60,000
DESOTO CLUB WATERLINE- -DESOTO CLUB	\$	-	\$	-	\$	-
TURF BREEZE FANS -#4 & #14 GREENS	\$	-	\$	-	\$	19,000
\$	270,712	\$	809,001	\$	9,462,996	\$ -

Hot Springs Village Property Owners Association
Cash Flow Statement
For Month Ending February 28, 2022

CASH FLOWS FROM OPERATING ACTIVITIES

NET INCOME	654,495
ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH	
Depreciation on Fixed Assets	279,638
Amortization of bond issuance cost	0
Bad Debt adjustment	
(Gain) / loss on sale of assets	
(INCREASE) DECREASE IN CURRENT ASSETS:	
Accounts Receivable	(1,520,939)
Inventory	(1,522)
Prepaid Expenses	(100,728)
Other Assets	32,250
Recoverable electric distribution system costs	2,620
INCREASE (DECREASE) IN CURRENT LIABILITIES:	
Accounts Payable	179,867
Accrued Expenses	311,392
Other Unearned Revenues and deposits	92,664
NET CASH PROVIDED BY OPERATING ACTIVITIES	(70,262)

CASH FLOWS FROM INVESTING ACTIVITIES

Capital Purchases	(359,000)
Proceeds from sale of equipment	
Cost of real estate held for sale	
NET CASH USED IN INVESTING ACTIVITIES	(359,000)

CASH FLOWS FROM FINANCING ACTIVITIES

PROCEEDS FROM LONG-TERM DEBT	130,000
PAYMENTS ON LONG-TERM DEBT	(39,965)

NET CASH PROVIDED (USED) IN FINANCING ACTIVITIES	90,035
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(339,227)

CASH AND CASH EQUIVALENTS - BEGINNING OF MONTH	19,084,841
CASH AND CASH EQUIVALENTS - END OF MONTH	18,745,614

CASH AND CASH EQUIVALENTS

Unrestricted cash and cash equivalents	9,371,376
Designated cash and cash equivalents	8,543,504
Restricted cash and cash equivalents	830,734
TOTAL CASH AND CASH EQUIVALENTS	18,745,614

FINANCIAL STATEMENT NOTES:

Year end adjustments made primarily to accumulated depreciation correction for bank fees.