

HOT SPRINGS VILLAGE PROPERTY OWNERS' ASSOCIATION
PRELIMINARY FINANCIAL STATEMENTS
FOR THE MONTH ENDING JANUARY 31, 2022

TABLE OF CONTENTS

<u>PAGE</u>	<u>TITLE</u>
1-4	STATEMENT OF FINANCIAL POSITION
5	COMPARATIVE BALANCE SHEET
6	COMPARATIVE ANNUAL INCOME STATEMENT
7-19	STATEMENT OF REVENUE, EXPENSE, & CAPITAL
20-21	CAPITAL ADDITIONS
22	CASH FLOW STATEMENT
22	FINANCIAL STATEMENT NOTES

HOT SPRINGS VILLAGE POA
Financial Summary
as of January 31, 2022

Statement of Financial Position

2022 YTD	2021 YTD	CASH	Inc/(Decr)	% Change
\$ 12,083,284	\$ 10,201,026	Cash Available for Operations	\$ 1,882,258	18.45%
\$ 2,090,668	\$ 1,934,621	Non-Utility Capital Reserves	\$ 156,047	8.07%
\$ 1,597,671	\$ 1,288,778	Public Utility Reserves	\$ 308,893	23.97%
\$ 1,136,346	\$ 655,377	Golf Reserves Fund	\$ 480,969	73.39%
\$ 1,500,000	\$ -	Utility Capital Fund	\$ 1,500,000	100.00%
\$ 665,983	\$ -	General Capital Fund	\$ 665,983	100.00%
\$ 19,073,952	\$ 14,079,802	Total Cash & Cash Equivalents	\$ 4,994,150	35.47%

Total Cash & Cash Eq's has increased almost \$5mil over the prior year to date. Restricted cash is comprised of required reserves related to the bond, and self-insured insurance plans.

2022 YTD	2021 YTD	ASSESSMENTS RECEIVABLE	Inc/(Decr)	% Change
\$ 3,180,128	\$ 2,332,143	Assessments Received	\$ 847,984	36.36%
\$ 1,739,634	\$ 1,578,366	Assessments & Penalties Billed	\$ 161,269	10.22%

DELINQUENT PROPERTIES YEAR OVER YEAR COMPARISON

	2022	2021 YTD	2020 YTD	2019 YTD	2018 YTD	2017 YTD	2016 YTD
Improved	112	100	80	90	94	117	365
Unimproved	6111	8255	7782	7778	7626	7565	9290
Total Delinquent	6223	8355	7862	7868	7720	7682	9655

Total Residential & Commercial Subject to Assessment

29,009

	Total	Percentage Productive	Good Standing	Delinquent/ Unproductive
Unimproved Lots Not Owned by the POA	19,643	69%	13,532	6,111
Improved Lots	9,066	99%	8,954	112
Unimproved Lots Owned by the POA	5,530			5,530
Platted Lots	34,239	66%	22,486	11,753
Multi-unit facilities	300	0%	300	-
	TOTAL		22,786	11,753
Total % in Good Standing (paying Assessments)	79%		Unproductive %	41%

2022 YTD	2021 YTD	LONG TERM DEBT	Inc/(Decr)	% Change
\$ 3,390,225	\$ 2,958,888	Long Term Debt Outstanding	\$ 431,337	14.58%
7.26	4.65	Viability Ratio		
10.60	6.69	Debt Service Coverage Ratio*		

Long-term debt has decreased by \$431k since this time last year. The current debt ratios, cash balance and projected operating results demonstrate HSV's ability to meet the related debt service obligations for 2022.

** Chapter One, Article 8 - Debt Usage & Management Policy states that the Viability ratio should not fall below 1.1 and the DSCR should be 1.25 or higher but not fall below 1.1*

2022 YTD	2021 YTD	PROPERTY OWNER EQUITY	Inc/(Decr)	% Change
\$ 85,777,752	\$ 76,284,582	Total Property Owner Equity	\$ 9,493,170	12.44%

As noted in the 2022 Goals, in an effort to maintain current value, property owner equity should remain stable at a minimum.

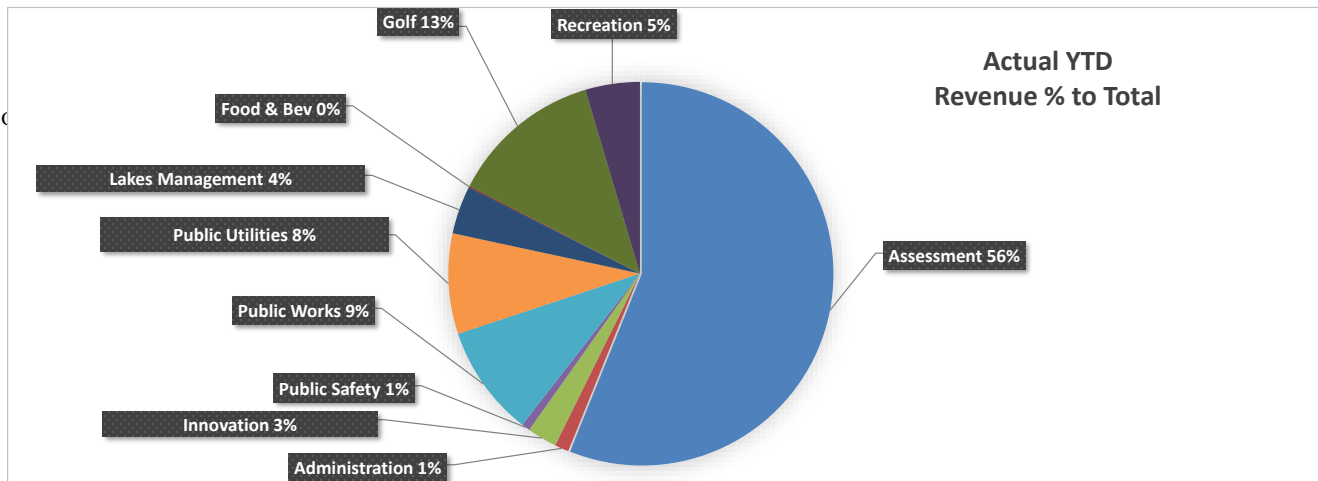
**HOT SPRINGS VILLAGE POA
Financial Summary
as of January 31, 2022**

Statement of Revenue and Expense

2022 YTD	2021 YTD		Inc/(Decr)	% Change
\$ 1,360,795	\$ 1,312,493	Operational Revenue	\$ 48,303	3.68%
\$ (2,300,708)	\$ (2,397,532)	Operating Expenses	\$ (96,824)	-4.04%
\$ (939,913)	\$ (1,085,039)	Subsidy Before Capital	\$ (145,126)	-13.38%
\$ 1,506,235	\$ 1,221,823	Net Assessment Revenue	\$ 284,411	23.28%
\$ 566,322	\$ 136,784	Total Excess (Deficit) Before Depreciation	\$ 429,537	314.02%

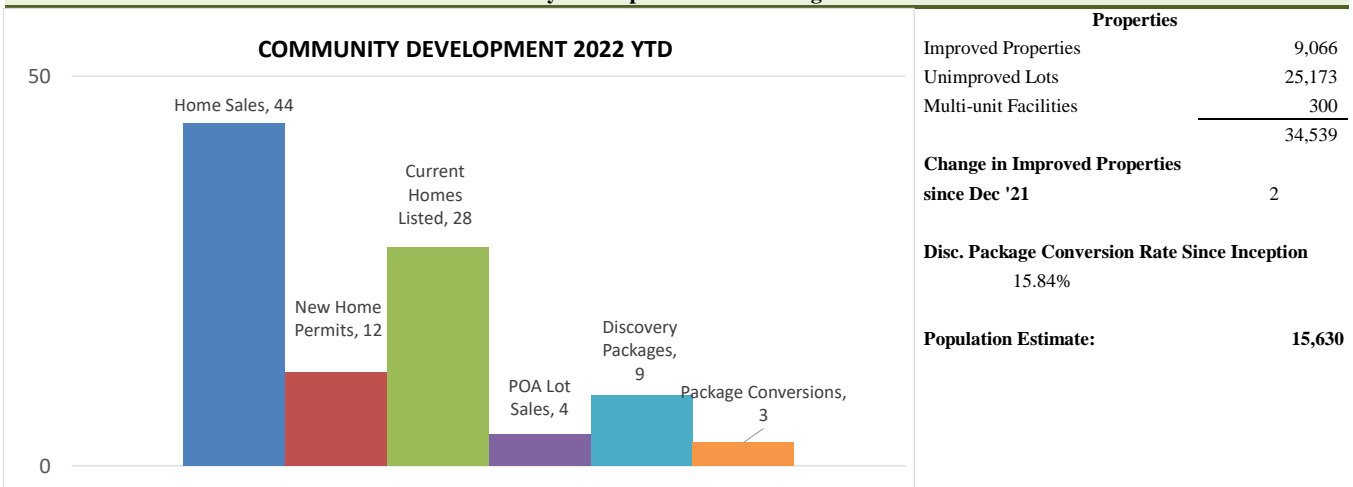
REVENUE

Assessments, Development, Public Safety, Public Works, Public Utilities, Lakes, Development, & Recreation are all showing an increase in revenue over the prior year. Administration reflects a decrease over prior year of \$16k related to sales tax discounts & adjustments, Food & Beverage reflects a decrease over prior year of \$62k due to leasing facilities, and Golf reflects a decrease over prior year of \$19k. **Total net revenue (1) is 100% of YTD budget at \$333k over 2021 actual and \$1k greater than budget.**



Current Revenues reflect an adequate percentage of exempt revenue to maintain a tax-exempt status for 2022.

Community Development & Marketing Revenue



Properties	
Improved Properties	9,066
Unimproved Lots	25,173
Multi-unit Facilities	300
	<hr/>
	34,539
Change in Improved Properties since Dec '21	2
Disc. Package Conversion Rate Since Inception	15.84%
Population Estimate:	15,630

2022 YTD, there have been 12 New Home Permits. We have completed 4 Discovery Packages year to date with 3 conversion year-to-date. The overall conversion rate for discovery packages is 15.47%. 4 POA Lots have been sold year-to-date and 8 lots taken back for a net change in POA lots of +4.

**HOT SPRINGS VILLAGE POA
Financial Summary
as of January 31, 2022**

Public Services Revenue

Current Water Customers		Current Sanitation Customers	
Residential	9,087	Residential -At House Pickup	398
Commercial	192	Residential - Curbside Pickup	7,797
POA Commercial	120	Commercial	116
Sprinkler	82	No Sanitation	1,145
Construction	87	Total	9,456
Total	9,568		

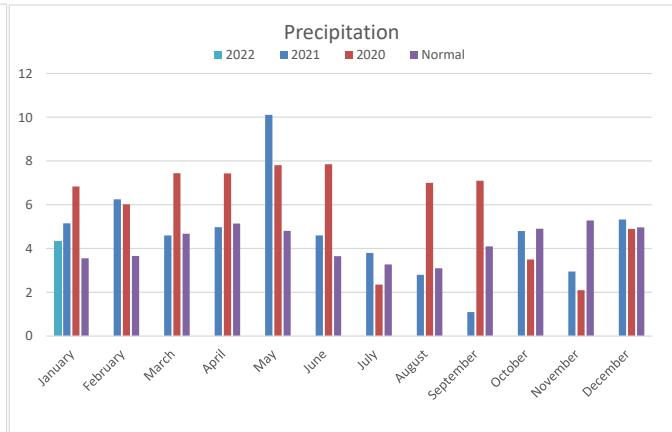
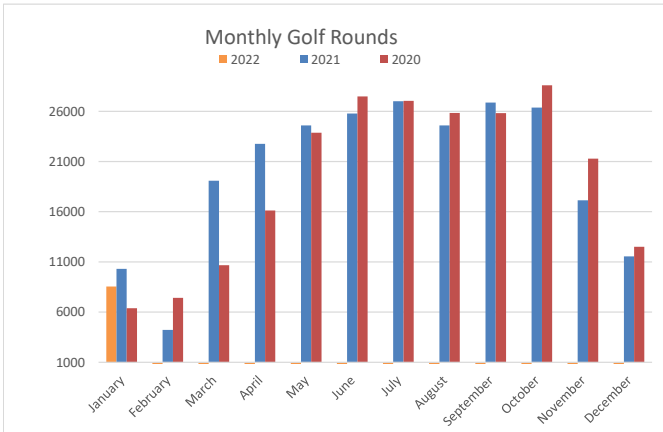
Utilities are billed bi-monthly and revenue is accrued monthly. 0 of 6 billing have occurred YTD. Public Utility revenue is up almost \$41k from the prior year. This billing cycle also affects the Public Safety Revenue, which is primarily the ambulance fees charged on utility bills.

Golf Revenue

	2022	2021	Variance
YTD Playable Days	149	165	(16)
Revenue/Day	\$1,581.40	\$1,432.30	\$149.10
Total Rounds	8,553	10,303	(1,750)
Revenue Per Round	\$46.59	\$40.54	\$6.05

January rounds are 1,750 rounds less than the previous year. Year to date we have had 149 playable (open) days compared to 165 days in 2021. The Golf surcharge revenue to date is \$1,198,313. This revenue along with other misc. revenues in golf have been removed from the revenue per day calculation. Revenue per day has increased \$148.67 from 2021. Below are some deeper dives into the golf revenue and round trends.

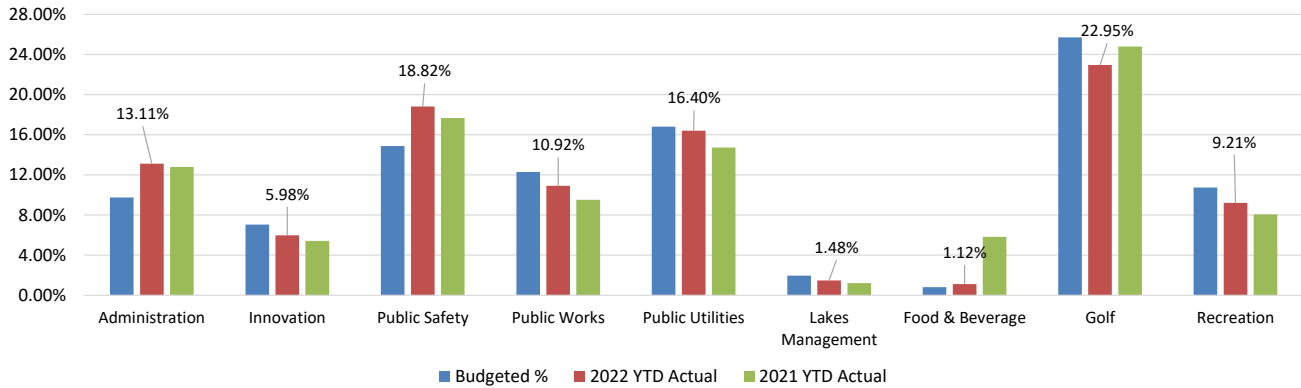
	Current Month	Last Month	Difference	2022 YTD	2021 YTD	Difference
Resident Daily Rounds	4,577	6,401	-1,824	4,577	5,341	-764
Annual Play Rounds	3,601	4,397	-796	3,601	4,560	-959
Public	354	738	-384	354	384	-30
Tournaments & Packages	21	20	1	21	18	3
	8,553	11,556	-3,003	8,553	10,303	-1,750



**HOT SPRINGS VILLAGE POA
Financial Summary
as of January 31, 2022**

EXPENSE

Operating Expense % of Total



Assessments, Administration, Food & Beverage, & Golf all show reduced operating expenses from the prior year.

Development reflects a \$8k increase over 2021 YTD and \$69k less than budget

Safety reflects a \$9k increase over 2021 YTD and \$3k less than budget

Public Works reflects \$23k over 2021 expenses and \$109k less than budget.

Public Utilities reflects \$24k over 2021 expenses and \$115k less than budget.

Lakes reflects \$5k over 2021 expenses and \$23k less than budget.

Recreation reflects \$19k over 2021 YTD expenses and \$103k less than budget.

Total Operational Expense (2) is 79% of YTD budget, \$97k less than 2021 YTD and \$630k less than budget.

NET OPERATING RESULTS

Net excess (deficit) before depreciation and capital (3) is a net excess of \$566,253 in 2022 compared to \$136,784 in 20201 and overall increase of \$429,468.

The Service & Amenity usage of assessment dollars is as follows:

Administration	47.26%	Lakes	0.00%
Development	10.66%	Food & Beverage	3.91%
Public Safety	73.34%	Golf	23.12%
Public Works	0.00%	Recreation	12.33%
Public Utilities	20.46%		

Statement of Capital Additions

2022 YTD	2021 YTD		Inc/(Decr)	% Change
\$ 109,988	\$ 37,147	Capital Spending	\$ 72,841	196.09%
	1.16%	Capital Budget spent YTD		
\$ 275,090	\$ 288,024	Depreciation Expense YTD		

HOT SPRINGS VILLAGE POA
Comparative Balance Sheet
as of January 31, 2022

	2022	2021	VARIANCE
<u>ASSETS</u>			
OPERATING CASH	\$ 9,686,572	\$ 8,062,935	\$ 1,623,637
RESTRICTED CASH	855,712	597,091	258,621
INVESTMENTS - OPERATING RESERVES	1,541,000	1,541,000	-
PUBLIC UTILITY EMERGENCY RESERVES	1,597,671	1,288,778	308,893
NON-UTILITY EMERGENCY RESERVES	2,090,668	1,934,621	156,047
GOLF RESERVE FUND	1,136,346	655,377	480,969
UTILITY FIXED ASSET FUND	1,500,000	-	1,500,000
GENERAL FIXED ASSET FUND	665,983	-	665,983
TOTAL CASH AND CASH EQUIVALENTS	<u>19,073,952</u>	<u>14,079,802</u>	<u>4,994,150</u>
MEMBERSHIP ASSESSMENT RECEIVABLE	2022	2021	VARIANCE
GROSS ASSESSMENTS BILLED	12,844,144	20,356,551	(7,512,407)
LESS ALLOWANCE FOR DOUBTFUL ACCOUNTS	(9,676,921)	(16,879,055)	(7,202,134)
NET MEMBERSHIP ASSESSMENT RECEIVABLE	<u>3,167,223</u>	<u>3,477,496</u>	<u>(310,273)</u>
OTHER MEMBERSHIP RECEIVABLES	730,295	928,203	(197,908)
OTHER RECEIVABLES	36,743	36,743	-
INVENTORIES	35,480	65,822	(30,342)
PREPAID EXPENSES	545,540	581,629	(36,089)
REAL ESTATE HELD FOR SALE, NET REALIZABLE VALUE	4,161,750	2,624,250	1,537,500
RECOVERABLE ELECTRIC COSTS	3,444,642	3,520,570	(75,928)
PROPERTY AND EQUIPMENT, Net of Accumulated Depr.	65,459,426	64,352,709	1,106,717
TOTAL ASSETS	<u><u>96,655,051</u></u>	<u><u>89,667,224</u></u>	<u><u>6,987,827</u></u>

LIABILITIES AND MEMBERSHIP EQUITY

LIABILITIES			
ACCOUNTS PAYABLE	\$ 510,225	\$ 249,490	\$ 260,735
ACCRUED EXPENSES	1,770,331	2,091,587	(321,256)
PREPAID ASSESSMENTS AND FEES	4,070,177	3,893,904	176,273
SECURITY DEPOSITS & OTHER DEPOSITS	1,136,341	1,099,773	36,568
ARKANSAS PPE GRANT	-	-	-
ARVEST LOAN - DESOTO	-	-	-
REGIONS LOAN - BACKHOES	144,698	197,755	(53,057)
REGIONS LOAN - FIRE TRUCK	237,285	432,030	(194,745)
SBA - PAYCHECK PROTECTION PROGRAM LOAN	-	3,089,000	(3,089,000)
ARVEST LOAN - SANITATION TRUCKS	40,475	119,103	(78,628)
REGIONS LOAN - SANITATION TRUCKS	917,508	-	917,508
REGIONS LOAN-SANITATION GRAPPLE TRUCK	130,259	-	130,259
LINE OF CREDIT	-	-	-
BONDS PAYABLE	1,920,000	2,210,000	(290,000)
TOTAL LIABILITIES	<u>10,877,299</u>	<u>13,382,642</u>	<u>(2,505,343)</u>
PROPERTY OWNER EQUITY			
UNDESIGNATED	78,787,084	72,405,807	6,381,277
DESIGNATED FOR FUTURE REPAIRS & REPLACEMENT	6,990,668	3,878,775	3,111,893
TOTAL PROPERTY OWNER EQUITY	<u>85,777,752</u>	<u>76,284,582</u>	<u>9,493,170</u>
TOTAL LIABILITIES AND MEMBERSHIP EQUITY	<u><u>\$ 96,655,051</u></u>	<u><u>\$ 89,667,224</u></u>	<u><u>\$ 6,987,827</u></u>

HOT SPRINGS VILLAGE POA
Comparative Annual Income Statement
Months ended January 31, 2022 and January 31, 2021

	Actual YTD			2022 YTD Budget	Variance to Budget YTD	2022 Budget
	2022	2021	Variance to Prior Year			
ASSESSMENTS						
ASSESS & PENALTY REVENUE	1,739,634	1,578,366	161,269	1,849,667	(110,032)	22,212,800
PROVISION FOR FUTURE BAD DEBT	(233,400)	(356,542)	(123,142)	(406,250)	(172,850)	(5,335,000)
Net Assessment Revenue	1,506,235	1,221,823	284,411	1,443,417	62,818	16,877,800
ADMINISTRATION						
REVENUE	36,847	52,728	(15,881)	66,314	(29,467)	1,377,374
EXPENSE	(301,709)	(306,481)	(4,772)	(285,566)	16,143	(3,608,962)
Net Administration	(264,862)	(253,753)	(11,109)	(219,252)	45,610	(2,231,588)
DEVELOPMENT						
REVENUE	77,890	60,082	17,808	66,942	10,948	422,492
EXPENSE	(137,603)	(129,898)	7,705	(206,693)	(69,090)	(2,381,597)
Net Innovation	(59,713)	(69,816)	10,103	(139,751)	(80,038)	(1,959,105)
PUBLIC SAFETY						
REVENUE	21,994	21,635	359	23,562	(1,568)	848,495
EXPENSE	(432,954)	(423,587)	9,366	(436,131)	(3,177)	(5,323,395)
Net Public Safety	(410,960)	(401,952)	(9,008)	(412,569)	(1,609)	(4,474,900)
PUBLIC SERVICES						
Public Works						
REVENUE	290,904	271,128	19,777	281,509	9,395	2,694,544
EXPENSE	(251,233)	(228,346)	22,886	(360,088)	(108,855)	(4,203,392)
Net Public Works	39,672	42,781	(3,110)	(78,579)	(118,250)	(1,508,848)
Public Utilities						
REVENUE	262,669	220,675	41,994	277,637	(14,968)	8,697,077
EXPENSE	(377,336)	(353,048)	24,288	(492,782)	(115,446)	(5,325,262)
Net Public Utilities	(114,667)	(132,373)	17,706	(215,145)	100,478	3,371,815
Lakes						
REVENUE	125,300	118,535	6,764	125,000	300	178,000
EXPENSE	(34,080)	(29,050)	5,030	(57,178)	(23,098)	(721,861)
Net Lakes Management	91,220	89,485	1,734	67,822	(23,398)	(543,861)
Food & Beverage						
REVENUE	3,916	66,040	(62,124)	14,270	(10,354)	202,390
EXPENSE	(25,830)	(139,667)	(113,836)	(23,886)	1,945	(303,401)
Net Food & Beverage	(21,914)	(73,626)	51,712	(9,616)	12,299	(101,011)
GOLF						
REVENUE	398,488	417,668	(19,180)	412,678	(14,190)	6,650,378
EXPENSE	(528,063)	(594,359)	(66,296)	(753,330)	(225,266)	(9,146,095)
Net Golf	(129,575)	(176,691)	47,115	(340,652)	(211,076)	(2,495,717)
RECREATION						
REVENUE	142,788	84,001	58,787	154,541	(11,753)	1,103,659
EXPENSE	(211,901)	(193,095)	18,806	(315,068)	(103,166)	(3,162,543)
Net Recreation	(69,113)	(109,094)	39,981	(160,526)	(91,413)	(2,058,884)

	2022 Actual	2021 Actual	Over/(Under) Prior Year	2022 YTD Budget	Over/(Under) Budget YTD	
Gross Revenue	\$ 3,100,430	\$ 2,890,858	209,571	\$ 3,272,119	(171,690)	\$ 44,387,209
Bad Debt Expense	(233,400)	(356,542)	(123,142)	(406,250)	(172,850)	(5,335,000)
Net Revenue (1)	2,867,030	2,534,316	332,714	2,865,869	1,160	39,052,209
Operational Expense (2)	(2,300,708)	(2,397,532)	(96,824)	(2,930,720)	(630,012)	(34,176,509)
Excess (Deficit) Before Depr.(3)	\$ 566,322	\$ 136,784	\$ 429,537	\$ (64,851)	\$ 631,172	\$ 4,875,700
Depreciation	\$ (275,090)	\$ (288,024)	(12,934)			
Net Excess (Deficit)	\$ 291,232	\$ (151,240)	\$ 442,471			

Statement of Revenue, Expense, and Capital

For Month Ending
January 31, 2022

	CURRENT ACTUAL	CURRENT BUDGET	\$ VARIANCE	% VARIANCE	PRIOR MONTH	MONTHLY VARIANCE	YTD ACTUAL	YTD BUDGET
Assessments & General Revenue								
Assessment Revenue	1,684,854.43	1,781,166.67	(96,312.24)	(5.41%)	1,485,676.38	199,178.05	1,684,854.43	1,781,166.67
Other General Revenue	52,780.00	66,500.00	(13,720.00)	(20.63%)	61,369.00	(8,589.00)	52,780.00	66,500.00
Total Assmts & Gen Revenue	1,737,634.43	1,847,666.67	(110,032.24)	(5.96%)	1,547,045.38	190,589.05	1,737,634.43	1,847,666.67
Delinquent and Foreclosed Lots								
REVENUE	2,000.00	2,000.00		0.00%	900.00	1,100.00	2,000.00	2,000.00
EXPENSE	(233,399.92)	(406,250.00)	172,850.08	(42.55%)	582,067.63	(815,467.55)	(233,399.92)	(406,250.00)
CAPITAL								
TOTAL DELQ&FORECLOSED	(231,399.92)	(404,250.00)	172,850.08	(42.76%)	582,967.63	(814,367.55)	(231,399.92)	(404,250.00)
Administration								
REVENUE	36,846.78	66,314.00	(29,467.22)	(44.44%)	93,988.20	(57,141.42)	36,846.78	66,314.00
EXPENSE	(236,530.11)	(221,433.57)	(15,096.54)	6.82%	(188,283.62)	(48,246.49)	(236,530.11)	(221,433.57)
CAPITAL								
TOTAL ADMINISTRATION	(199,683.33)	(155,119.57)	(44,563.76)	28.73%	(94,295.42)	(105,387.91)	(199,683.33)	(155,119.57)
Information Technology								
REVENUE								
EXPENSE	(37,643.60)	(37,635.10)	(8.50)	0.02%	(33,621.37)	(4,022.23)	(37,643.60)	(37,635.10)
CAPITAL				0.00%				
TOTAL INFORMATION TECHNOLOGY	(37,643.60)	(37,635.10)	(8.50)	0.02%	(33,621.37)	(4,022.23)	(37,643.60)	(37,635.10)
Human Resources								
REVENUE								
EXPENSE	(27,534.88)	(26,497.05)	(1,037.83)	3.92%	(36,424.41)	8,889.53	(27,534.88)	(26,497.05)
CAPITAL								
TOTAL HUMAN RESOURCES	(27,534.88)	(26,497.05)	(1,037.83)	3.92%	(36,424.41)	8,889.53	(27,534.88)	(26,497.05)
ADMINISTRATION								
REVENUE	36,846.78	66,314.00	(29,467.22)	(44.44%)	93,988.20	(57,141.42)	36,846.78	66,314.00
EXPENSE	(301,708.59)	(285,565.72)	(16,142.87)	5.65%	(258,329.40)	(43,379.19)	(301,708.59)	(285,565.72)
CAPITAL	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00
TOTAL ADMINISTRATION	(264,861.81)	(219,251.72)	(45,610.09)	20.80%	(164,341.20)	(100,520.61)	(264,861.81)	(219,251.72)

Statement of Revenue, Expense, and Capital

For Month Ending
January 31, 2022

	CURRENT ACTUAL	CURRENT BUDGET	\$ VARIANCE	% VARIANCE	PRIOR MONTH	MONTHLY VARIANCE	YTD ACTUAL	YTD BUDGET
Animal Control								
REVENUE	26,577.31	26,000.00	577.31	2.22%	129.50	26,447.81	26,577.31	26,000.00
EXPENSE	(1,028.81)	(10,712.99)	9,684.18	(90.40%)	(13,618.95)	12,590.14	(1,028.81)	(10,712.99)
CAPITAL				0.00%				
TOTAL ANIMAL CONTROL	25,548.50	15,287.01	10,261.49	67.13%	(13,489.45)	39,037.95	25,548.50	15,287.01
Development								
REVENUE								
EXPENSE	(11,760.90)	(6,357.99)	(5,402.91)	84.98%	(8,805.35)	(2,955.55)	(11,760.90)	(6,357.99)
CAPITAL				0.00%	96,991.51	(96,991.51)		
TOTAL DEVELOPMENT	(11,760.90)	(6,357.99)	(5,402.91)	84.98%	88,186.16	(99,947.06)	(11,760.90)	(6,357.99)
Permitting and Inspections/Compliance								
REVENUE	30,068.49	27,191.67	2,876.82	10.58%	18,346.30	11,722.19	30,068.49	27,191.67
EXPENSE	(87,469.26)	(99,334.72)	11,865.46	(11.94%)	(119,752.25)	32,282.99	(87,469.26)	(99,334.72)
CAPITAL	(841.32)		(841.32)	0.00%	(2,496.31)	1,654.99	(841.32)	
TOTAL PERMITTING AND INSPECTION	(58,242.09)	(72,143.05)	13,900.96	(19.27%)	(103,902.26)	45,660.17	(58,242.09)	(72,143.05)
Tourism & Discovery								
REVENUE	21,244.00	13,750.00	7,494.00	54.50%	18,219.00	3,025.00	21,244.00	13,750.00
EXPENSE	(37,343.61)	(90,286.82)	52,943.21	(58.64%)	(47,107.78)	9,764.17	(37,343.61)	(90,286.82)
CAPITAL								
TOTAL TOURISM & DISCOVERY	(16,099.61)	(76,536.82)	60,437.21	(78.96%)	(28,888.78)	12,789.17	(16,099.61)	(76,536.82)
Dvp-P&I-Comp-Tour-Sales								
REVENUE	77,889.80	66,941.67	10,948.13	16.35%	36,694.80	41,195.00	77,889.80	66,941.67
EXPENSE	(137,602.58)	(206,692.52)	69,089.94	(33.43%)	(189,284.33)	51,681.75	(137,602.58)	(206,692.52)
CAPITAL	(841.32)	0.00	(841.32)	0.00%	94,495.20	(95,336.52)	(841.32)	0.00
TOTAL DEVELOPMENT	(60,554.10)	(139,750.85)	79,196.75	(56.67%)	(58,094.33)	(2,459.77)	(60,554.10)	(139,750.85)
Police Department								
REVENUE	288.00		288.00	0.00%	350.00	(62.00)	288.00	
EXPENSE	(182,767.42)	(211,775.69)	29,008.27	(13.70%)	(145,394.27)	(37,373.15)	(182,767.42)	(211,775.69)
CAPITAL				0.00%	8,343.41	(8,343.41)		
TOTAL POLICE DEPT	(182,479.42)	(211,775.69)	29,296.27	(13.83%)	(136,700.86)	(45,778.56)	(182,479.42)	(211,775.69)

Statement of Revenue, Expense, and Capital

For Month Ending
January 31, 2022

	CURRENT ACTUAL	CURRENT BUDGET	\$ VARIANCE	% VARIANCE	PRIOR MONTH	MONTHLY VARIANCE	YTD ACTUAL	YTD BUDGET
Police Training Center								
REVENUE								
EXPENSE	(758.94)	(1,453.00)	694.06	(47.77%)	(530.04)	(228.90)	(758.94)	(1,453.00)
CAPITAL								
TOTAL POLICE TRAINING CENTER	(758.94)	(1,453.00)	694.06	(47.77%)	(530.04)	(228.90)	(758.94)	(1,453.00)
Fire Dept								
REVENUE	1,100.00	1,100.00		0.00%	1,100.00		1,100.00	1,100.00
EXPENSE	(185,753.86)	(160,163.42)	(25,590.44)	15.98%	(115,342.88)	(70,410.98)	(185,753.86)	(160,163.42)
CAPITAL				0.00%				
TOTAL FIRE DEPT	(184,653.86)	(159,063.42)	(25,590.44)	16.09%	(114,242.88)	(70,410.98)	(184,653.86)	(159,063.42)
Act 833								
REVENUE				0.00%	16,500.50	(16,500.50)		
EXPENSE	(532.95)		(532.95)	0.00%		(532.95)	(532.95)	
CAPITAL								
TOTAL ACT 833	(532.95)	0.00	(532.95)	0.00%	16,500.50	(17,033.45)	(532.95)	0.00
Ambulance Service								
REVENUE	20,605.94	22,462.10	(1,856.16)	(8.26%)	116,367.49	(95,761.55)	20,605.94	22,462.10
EXPENSE	(63,140.61)	(62,739.05)	(401.56)	0.64%	(62,133.27)	(1,007.34)	(63,140.61)	(62,739.05)
CAPITAL				0.00%				
TOTAL AMBULANCE SERVICE	(42,534.67)	(40,276.95)	(2,257.72)	5.61%	54,234.22	(96,768.89)	(42,534.67)	(40,276.95)
PUBLIC SAFETY								
REVENUE	21,993.94	23,562.10	(1,568.16)	(6.66%)	134,317.99	(112,324.05)	21,993.94	23,562.10
EXPENSE	(432,953.78)	(436,131.16)	3,177.38	(0.73%)	(323,400.46)	(109,553.32)	(432,953.78)	(436,131.16)
CAPITAL	0.00	0.00	0.00	0.00%	8,343.41	(8,343.41)	0.00	0.00
TOTAL PUBLIC SAFETY	(410,959.84)	(412,569.06)	1,609.22	(0.39%)	(180,739.06)	(230,220.78)	(410,959.84)	(412,569.06)
F&BAdministration								
REVENUE								
EXPENSE	(2,804.19)	(1,538.00)	(1,266.19)	82.33%	(4,018.45)	1,214.26	(2,804.19)	(1,538.00)
CAPITAL								
TOTAL F&B ADMINISTRATION	(2,804.19)	(1,538.00)	(1,266.19)	82.33%	(4,018.45)	1,214.26	(2,804.19)	(1,538.00)
Magellan Sandwich Shoppe								
REVENUE	742.25	3,550.00	(2,807.75)	(79.09%)	1,632.09	(889.84)	742.25	3,550.00
EXPENSE	(6,978.09)	(5,540.95)	(1,437.14)	25.94%	(5,734.80)	(1,243.29)	(6,978.09)	(5,540.95)
CAPITAL								
TOTAL MAGELLAN SANDWICH SHOPPE	(6,235.84)	(1,990.95)	(4,244.89)	213.21%	(4,102.71)	(2,133.13)	(6,235.84)	(1,990.95)

Statement of Revenue, Expense, and Capital

For Month Ending
January 31, 2022

	CURRENT ACTUAL	CURRENT BUDGET	\$ VARIANCE	% VARIANCE	PRIOR MONTH	MONTHLY VARIANCE	YTD ACTUAL	YTD BUDGET
Balboa Club								
REVENUE	(1,472.19)	3,000.00	(4,472.19)	(149.07%)	1,527.81	(3,000.00)	(1,472.19)	3,000.00
EXPENSE	(3,557.04)	(3,708.20)	151.16	(4.08%)	(4,290.24)	733.20	(3,557.04)	(3,708.20)
CAPITAL								
TOTAL BALBOA CLUB	(5,029.23)	(708.20)	(4,321.03)	610.14%	(2,762.43)	(2,266.80)	(5,029.23)	(708.20)
Desoto Club								
REVENUE		4,000.00	(4,000.00)	(100.00%)	4,196.10	(4,196.10)		4,000.00
EXPENSE	(6,697.28)	(7,446.66)	749.38	(10.06%)	(50,904.17)	44,206.89	(6,697.28)	(7,446.66)
CAPITAL				0.00%				
TOTAL DESOTO CLUB	(6,697.28)	(3,446.66)	(3,250.62)	94.31%	(46,708.07)	40,010.79	(6,697.28)	(3,446.66)
19th Hole								
REVENUE								
EXPENSE	(232.06)	(116.67)	(115.39)	98.90%	(44.55)	(187.51)	(232.06)	(116.67)
CAPITAL								
TOTAL 19TH HOLE	(232.06)	(116.67)	(115.39)	98.90%	(44.55)	(187.51)	(232.06)	(116.67)
Cortez Restaurant								
REVENUE	1,060.90	1,690.00	(629.10)	(37.22%)	1,320.90	(260.00)	1,060.90	1,690.00
EXPENSE	(1,041.37)	(1,700.00)	658.63	(38.74%)	(1,278.85)	237.48	(1,041.37)	(1,700.00)
CAPITAL				0.00%	10,220.30	(10,220.30)		
TOTAL CORTEZ RESTAURANT	19.53	(10.00)	29.53	(295.30%)	10,262.35	(10,242.82)	19.53	(10.00)
Casa Coronado								
REVENUE	502.60	500.00	2.60	0.52%	682.33	(179.73)	502.60	500.00
EXPENSE	(1,168.30)	(1,098.33)	(69.97)	6.37%	515.09	(1,683.39)	(1,168.30)	(1,098.33)
CAPITAL				0.00%	2,675.00	(2,675.00)		
TOTAL CASA CORONADO	(665.70)	(598.33)	(67.37)	11.26%	3,872.42	(4,538.12)	(665.70)	(598.33)
Isabella Club Service								
REVENUE	1,552.60		1,552.60	0.00%		1,552.60	1,552.60	
EXPENSE	(1,902.07)	(275.00)	(1,627.07)	591.66%	(21.06)	(1,881.01)	(1,902.07)	(275.00)
CAPITAL								
TOTAL ISABELLA CLUB SERVICE	(349.47)	(275.00)	(74.47)	27.08%	(21.06)	(328.41)	(349.47)	(275.00)

Statement of Revenue, Expense, and Capital

For Month Ending
January 31, 2022

	CURRENT ACTUAL	CURRENT BUDGET	\$ VARIANCE	% VARIANCE	PRIOR MONTH	MONTHLY VARIANCE	YTD ACTUAL	YTD BUDGET
Granada Grill								
REVENUE				0.00%				
EXPENSE	(401.99)	(545.33)	143.34	(26.29%)	(1,432.38)	1,030.39	(401.99)	(545.33)
CAPITAL								
TOTAL GRANADA GRILL	(401.99)	(545.33)	143.34	(26.29%)	(1,432.38)	1,030.39	(401.99)	(545.33)
Ponce Fairway Tavern								
REVENUE	1,529.82	1,530.00	(0.18)	(0.01%)	1,529.82		1,529.82	1,530.00
EXPENSE	(1,048.00)	(1,916.67)	868.67	(45.32%)	(1,418.08)	370.08	(1,048.00)	(1,916.67)
CAPITAL								
TOTAL PONCE FAIRWAY TAVERN	481.82	(386.67)	868.49	(224.61%)	111.74	370.08	481.82	(386.67)
FOOD & BEVERAGE SERVICES								
REVENUE	3,915.98	14,270.00	(10,354.02)	(72.56%)	10,889.05	(6,973.07)	3,915.98	14,270.00
EXPENSE	(25,830.39)	(23,885.81)	(1,944.58)	8.14%	(68,627.49)	42,797.10	(25,830.39)	(23,885.81)
CAPITAL	0.00	0.00	0.00	0.00%	12,895.30	(12,895.30)	0.00	0.00
TOTAL FOOD & BEVERAGE	(21,914.41)	(9,615.81)	(12,298.60)	127.90%	(44,843.14)	22,928.73	(21,914.41)	(9,615.81)
Recreation Administration								
REVENUE	2,617.82		2,617.82	0.00%	(27,383.61)	30,001.43	2,617.82	
EXPENSE	(15,280.89)	(23,935.30)	8,654.41	(36.16%)	(13,470.31)	(1,810.58)	(15,280.89)	(23,935.30)
CAPITAL								
TOTAL RECREATION ADMINISTRATION	(12,663.07)	(23,935.30)	11,272.23	(47.09%)	(40,853.92)	28,190.85	(12,663.07)	(23,935.30)
Grounds Maintenance								
REVENUE								
EXPENSE	(38,394.42)	(63,212.93)	24,818.51	(39.26%)	(35,248.94)	(3,145.48)	(38,394.42)	(63,212.93)
CAPITAL				0.00%	14,392.48	(14,392.48)		
TOTAL GROUNDS MAINTENANCE	(38,394.42)	(63,212.93)	24,818.51	(39.26%)	(20,856.46)	(17,537.96)	(38,394.42)	(63,212.93)
Outdoor Recreation								
REVENUE	8,832.31	22,744.00	(13,911.69)	(61.17%)	2,143.11	6,689.20	8,832.31	22,744.00
EXPENSE	(20,205.58)	(28,777.41)	8,571.83	(29.79%)	(32,568.02)	12,362.44	(20,205.58)	(28,777.41)
CAPITAL				0.00%	21,521.00	(21,521.00)		
TOTAL OUTDOOR RECREATION	(11,373.27)	(6,033.41)	(5,339.86)	88.50%	(8,903.91)	(2,469.36)	(11,373.27)	(6,033.41)

Statement of Revenue, Expense, and Capital

For Month Ending
January 31, 2022

	CURRENT ACTUAL	CURRENT BUDGET	\$ VARIANCE	% VARIANCE	PRIOR MONTH	MONTHLY VARIANCE	YTD ACTUAL	YTD BUDGET
Dog Park								
REVENUE	7,697.05	10,875.00	(3,177.95)	(29.22%)	148.29	7,548.76	7,697.05	10,875.00
EXPENSE	(114.27)	(434.00)	319.73	(73.67%)	(276.58)	162.31	(114.27)	(434.00)
CAPITAL								
TOTAL DOG PARK	7,582.78	10,441.00	(2,858.22)	(27.37%)	(128.29)	7,711.07	7,582.78	10,441.00
RV Park								
REVENUE	5,437.50	7,837.00	(2,399.50)	(30.62%)	5,341.25	96.25	5,437.50	7,837.00
EXPENSE	(962.85)	(1,157.00)	194.15	(16.78%)	(961.90)	(0.95)	(962.85)	(1,157.00)
CAPITAL								
TOTAL RV PARK	4,474.65	6,680.00	(2,205.35)	(33.01%)	4,379.35	95.30	4,474.65	6,680.00
Pickleball								
REVENUE	7,968.13	6,195.00	1,773.13	28.62%	633.85	7,334.28	7,968.13	6,195.00
EXPENSE	(1,921.77)	(5,831.88)	3,910.11	(67.05%)	(1,816.81)	(104.96)	(1,921.77)	(5,831.88)
CAPITAL				0.00%	152,262.92	(152,262.92)		
TOTAL PICKLEBALL	6,046.36	363.12	5,683.24	1565.11%	151,079.96	(145,033.60)	6,046.36	363.12
Coronado Tennis								
REVENUE	5,356.80	8,432.50	(3,075.70)	(36.47%)	(883.22)	6,240.02	5,356.80	8,432.50
EXPENSE	(15,995.12)	(18,994.25)	2,999.13	(15.79%)	(13,503.09)	(2,492.03)	(15,995.12)	(18,994.25)
CAPITAL				0.00%				
TOTAL CORONADO TENNIS	(10,638.32)	(10,561.75)	(76.57)	0.72%	(14,386.31)	3,747.99	(10,638.32)	(10,561.75)
Desoto Marina								
REVENUE	220.00	1,625.00	(1,405.00)	(86.46%)	2,500.00	(2,280.00)	220.00	1,625.00
EXPENSE	(2,146.47)	(5,257.24)	3,110.77	(59.17%)	(6,554.14)	4,407.67	(2,146.47)	(5,257.24)
CAPITAL				0.00%	55,408.18	(55,408.18)		
TOTAL DESOTO MARINA	(1,926.47)	(3,632.24)	1,705.77	(46.96%)	51,354.04	(53,280.51)	(1,926.47)	(3,632.24)
Coronado Center								
REVENUE	3,379.77	4,444.00	(1,064.23)	(23.95%)	7,241.70	(3,861.93)	3,379.77	4,444.00
EXPENSE	(13,044.86)	(29,713.16)	16,668.30	(56.10%)	(12,696.16)	(348.70)	(13,044.86)	(29,713.16)
CAPITAL				0.00%				
TOTAL CORONADO CENTER	(9,665.09)	(25,269.16)	15,604.07	(61.75%)	(5,454.46)	(4,210.63)	(9,665.09)	(25,269.16)
Library								
REVENUE	18,304.99	19,615.00	(1,310.01)	(6.68%)	231.52	18,073.47	18,304.99	19,615.00
EXPENSE	(3,227.81)	(13,430.67)	10,202.86	(75.97%)	(3,962.28)	734.47	(3,227.81)	(13,430.67)
CAPITAL								
TOTAL LIBRARY	15,077.18	6,184.33	8,892.85	143.80%	(3,730.76)	18,807.94	15,077.18	6,184.33

Statement of Revenue, Expense, and Capital

For Month Ending
January 31, 2022

	CURRENT ACTUAL	CURRENT BUDGET	\$ VARIANCE	% VARIANCE	PRIOR MONTH	MONTHLY VARIANCE	YTD ACTUAL	YTD BUDGET
Coronado Fitness Center								
REVENUE	38,113.88	31,925.92	6,187.96	19.38%	13,744.74	24,369.14	38,113.88	31,925.92
EXPENSE	(57,283.44)	(64,709.36)	7,425.92	(11.48%)	(53,774.35)	(3,509.09)	(57,283.44)	(64,709.36)
CAPITAL				0.00%	44,467.03	(44,467.03)		
TOTAL CORONADO FITNESS CENTER	(19,169.56)	(32,783.44)	13,613.88	(41.53%)	4,437.42	(23,606.98)	(19,169.56)	(32,783.44)
Ponce de Leon Center								
REVENUE	44,520.46	34,148.00	10,372.46	30.38%	13,490.04	31,030.42	44,520.46	34,148.00
EXPENSE	(42,445.59)	(57,204.43)	14,758.84	(25.80%)	(28,837.66)	(13,607.93)	(42,445.59)	(57,204.43)
CAPITAL				0.00%	178,820.00	(178,820.00)		
TOTAL PONCE DE LEON CENTER	2,074.87	(23,056.43)	25,131.30	(109.00%)	163,472.38	(161,397.51)	2,074.87	(23,056.43)
Outdoor Pool								
REVENUE	339.64	6,700.00	(6,360.36)	(94.93%)	606.45	(266.81)	339.64	6,700.00
EXPENSE	(878.25)	(2,409.96)	1,531.71	(63.56%)	(1,099.96)	221.71	(878.25)	(2,409.96)
CAPITAL								
TOTAL OUTDOOR POOL	(538.61)	4,290.04	(4,828.65)	(112.55%)	(493.51)	(45.10)	(538.61)	4,290.04
RECREATIONAL FACILITIES								
REVENUE	142,788.35	154,541.42	(11,753.07)	(7.61%)	17,814.12	124,974.23	142,788.35	154,541.42
EXPENSE	(211,901.32)	(315,067.59)	103,166.27	(32.74%)	(204,770.20)	(7,131.12)	(211,901.32)	(315,067.59)
CAPITAL	0.00	0.00	0.00	0.00%	466,871.61	(466,871.61)	0.00	0.00
TOTAL RECREATIONAL FACILITIES	(69,112.97)	(160,526.17)	91,413.20	(56.95%)	279,915.53	(349,028.50)	(69,112.97)	(160,526.17)
Golf Course Administration								
REVENUE	162,859.30	184,150.00	(21,290.70)	(11.56%)	49,756.49	113,102.81	162,859.30	184,150.00
EXPENSE	(33,634.28)	(91,014.88)	57,380.60	(63.05%)	32,876.13	(66,510.41)	(33,634.28)	(91,014.88)
CAPITAL		(50,000.00)	50,000.00	(100.00%)				(50,000.00)
TOTAL GOLF COURSE ADMINISTRATION	129,225.02	43,135.12	86,089.90	199.58%	82,632.62	46,592.40	129,225.02	43,135.12
Desoto Golf Shop and Carts								
REVENUE	30,036.56	30,214.00	(177.44)	(0.59%)	40,852.18	(10,815.62)	30,036.56	30,214.00
EXPENSE	(15,054.08)	(21,851.17)	6,797.09	(31.11%)	162,003.14	(177,057.22)	(15,054.08)	(21,851.17)
CAPITAL								
TOTAL DESOTO GOLF SHOP & CARTS	14,982.48	8,362.83	6,619.65	79.16%	202,855.32	(187,872.84)	14,982.48	8,362.83

Statement of Revenue, Expense, and Capital

For Month Ending
January 31, 2022

	CURRENT ACTUAL	CURRENT BUDGET	\$ VARIANCE	% VARIANCE	PRIOR MONTH	MONTHLY VARIANCE	YTD ACTUAL	YTD BUDGET
Granada Golf Shop & Carts								
REVENUE	29,459.36	30,586.00	(1,126.64)	(3.68%)	32,352.65	(2,893.29)	29,459.36	30,586.00
EXPENSE	(17,727.19)	(21,548.49)	3,821.30	(17.73%)	(20,712.82)	2,985.63	(17,727.19)	(21,548.49)
CAPITAL								
TOTAL GRANADA GOLF SHOP	11,732.17	9,037.51	2,694.66	29.82%	11,639.83	92.34	11,732.17	9,037.51
Cortez Golf Shop and Carts								
REVENUE	34,473.63	32,210.00	2,263.63	7.03%	46,724.79	(12,251.16)	34,473.63	32,210.00
EXPENSE	(15,211.84)	(21,290.77)	6,078.93	(28.55%)	(15,266.68)	54.84	(15,211.84)	(21,290.77)
CAPITAL								
TOTAL CORTEZ GOLF SHOP AND CARTS	19,261.79	10,919.23	8,342.56	76.40%	31,458.11	(12,196.32)	19,261.79	10,919.23
Magellan Golf Shop and Carts								
REVENUE	25,605.74	25,426.00	179.74	0.71%	25,943.24	(337.50)	25,605.74	25,426.00
EXPENSE	(10,081.66)	(17,242.71)	7,161.05	(41.53%)	(10,822.16)	740.50	(10,081.66)	(17,242.71)
CAPITAL								
TOTAL MAGELLAN GOLF SHOP AND CARTS	15,524.08	8,183.29	7,340.79	89.70%	15,121.08	403.00	15,524.08	8,183.29
Coronado Golf Shop and Carts								
REVENUE	19,675.01	11,167.00	8,508.01	76.19%	21,213.17	(1,538.16)	19,675.01	11,167.00
EXPENSE	(6,980.27)	(9,959.67)	2,979.40	(29.91%)	(12,551.90)	5,571.63	(6,980.27)	(9,959.67)
CAPITAL				0.00%	2,675.00	(2,675.00)		
TOTAL CORONADO GOLF SHOP AND CARTS	12,694.74	1,207.33	11,487.41	951.47%	11,336.27	1,358.47	12,694.74	1,207.33
Isabella Golf Shop and Carts								
REVENUE	45,974.49	39,477.00	6,497.49	16.46%	58,935.32	(12,960.83)	45,974.49	39,477.00
EXPENSE	(23,045.18)	(34,620.18)	11,575.00	(33.43%)	(25,102.07)	2,056.89	(23,045.18)	(34,620.18)
CAPITAL				0.00%				
TOTAL ISABELLA GOLF SHOP AND CARTS	22,929.31	4,856.82	18,072.49	372.11%	33,833.25	(10,903.94)	22,929.31	4,856.82
Balboa Golf Shop and Carts								
REVENUE	21,057.24	22,308.00	(1,250.76)	(5.61%)	22,365.83	(1,308.59)	21,057.24	22,308.00
EXPENSE	(10,180.85)	(16,374.75)	6,193.90	(37.83%)	173,981.62	(184,162.47)	(10,180.85)	(16,374.75)
CAPITAL				0.00%	1,250.00	(1,250.00)		
TOTAL BALBOA GOLF SHOP AND CARTS	10,876.39	5,933.25	4,943.14	83.31%	197,597.45	(186,721.06)	10,876.39	5,933.25
Ponce de Leon Golf Shop and Carts								
REVENUE	29,346.58	37,140.00	(7,793.42)	(20.98%)	41,052.11	(11,705.53)	29,346.58	37,140.00
EXPENSE	(17,714.44)	(23,554.72)	5,840.28	(24.79%)	(21,296.86)	3,582.42	(17,714.44)	(23,554.72)
CAPITAL								
TOTAL PONCE DE LEON GOLF SHOP AND CARTS	11,632.14	13,585.28	(1,953.14)	(14.38%)	19,755.25	(8,123.11)	11,632.14	13,585.28

Statement of Revenue, Expense, and Capital

For Month Ending
January 31, 2022

	CURRENT ACTUAL	CURRENT BUDGET	\$ VARIANCE	% VARIANCE	PRIOR MONTH	MONTHLY VARIANCE	YTD ACTUAL	YTD BUDGET
Golf Cart Maintenance								
REVENUE								
EXPENSE	(3,629.33)	(7,271.40)	3,642.07	(50.09%)	(6,571.29)	2,941.96	(3,629.33)	(7,271.40)
CAPITAL								
TOTAL GOLF CART MAINTENANCE	(3,629.33)	(7,271.40)	3,642.07	(50.09%)	(6,571.29)	2,941.96	(3,629.33)	(7,271.40)
GOLF PRO SHOPS/CART MAINT								
REVENUE	398,487.91	412,678.00	(14,190.09)	(3.44%)	339,195.78	59,292.13	398,487.91	412,678.00
EXPENSE	(153,259.12)	(264,728.74)	111,469.62	(42.11%)	256,537.11	(409,796.23)	(153,259.12)	(264,728.74)
CAPITAL	0.00	(50,000.00)	50,000.00	(100.00%)	3,925.00	(3,925.00)	0.00	(50,000.00)
TOTAL GOLF PRO SHOPS/CART MAINT	245,228.79	97,949.26	147,279.53	150.36%	599,657.89	(354,429.10)	245,228.79	97,949.26
Golf Maintenance- DeSoto								
REVENUE								
EXPENSE	(39,816.88)	(51,277.62)	11,460.74	(22.35%)	(47,654.65)	7,837.77	(39,816.88)	(51,277.62)
CAPITAL				0.00%	42,114.61	(42,114.61)		
TOTAL GOLF MAINTENANCE - DESOTO	(39,816.88)	(51,277.62)	11,460.74	(22.35%)	(5,540.04)	(34,276.84)	(39,816.88)	(51,277.62)
Golf Maintenance - Granada								
REVENUE								
EXPENSE	(58,725.05)	(73,502.49)	14,777.44	(20.10%)	(51,017.14)	(7,707.91)	(58,725.05)	(73,502.49)
CAPITAL				0.00%	26,464.93	(26,464.93)		
TOTAL GOLF MAINTENANCE - GRANADA	(58,725.05)	(73,502.49)	14,777.44	(20.10%)	(24,552.21)	(34,172.84)	(58,725.05)	(73,502.49)
Golf Maintenance - Cortez								
REVENUE				0.00%				
EXPENSES	(47,783.87)	(59,342.92)	11,559.05	(19.48%)	(49,638.74)	1,854.87	(47,783.87)	(59,342.92)
CAPITAL				0.00%	47,780.93	(47,780.93)		
TOTAL GOLF MAINTENANCE - CORTEZ	(47,783.87)	(59,342.92)	11,559.05	(19.48%)	(1,857.81)	(45,926.06)	(47,783.87)	(59,342.92)
Golf Maintenance - Magellan								
REVENUE								
EXPENSE	(48,272.41)	(62,697.67)	14,425.26	(23.01%)	(50,588.13)	2,315.72	(48,272.41)	(62,697.67)
CAPITAL				0.00%				
TOTAL GOLF MAINTENANCE - MAGELLAN	(48,272.41)	(62,697.67)	14,425.26	(23.01%)	(50,588.13)	2,315.72	(48,272.41)	(62,697.67)

Statement of Revenue, Expense, and Capital

For Month Ending
January 31, 2022

	CURRENT	CURRENT	\$	%	PRIOR	MONTHLY	YTD	YTD
	ACTUAL	BUDGET	VARIANCE	VARIANCE	MONTH	VARIANCE	ACTUAL	BUDGET
Golf Maintenance - Coronado								
REVENUE								
EXPENSE	(21,062.97)	(38,079.73)	17,016.76	(44.69%)	(22,332.49)	1,269.52	(21,062.97)	(38,079.73)
CAPITAL				0.00%				
TOTAL GOLF MAINTENANCE - CORONADO	(21,062.97)	(38,079.73)	17,016.76	(44.69%)	(22,332.49)	1,269.52	(21,062.97)	(38,079.73)
Golf Maintenance - Isabella								
REVENUE								
EXPENSE	(62,313.77)	(81,644.13)	19,330.36	(23.68%)	(64,508.45)	2,194.68	(62,313.77)	(81,644.13)
CAPITAL				0.00%				
TOTAL GOLF MAINTENANCE - ISABELLA	(62,313.77)	(81,644.13)	19,330.36	(23.68%)	(64,508.45)	2,194.68	(62,313.77)	(81,644.13)
Golf Maintenance - Balboa								
REVENUE								
EXPENSE	(40,932.03)	(56,476.64)	15,544.61	(27.52%)	(50,461.65)	9,529.62	(40,932.03)	(56,476.64)
CAPITAL				0.00%				
TOTAL GOLF MAINTENANCE - BALBOA	(40,932.03)	(56,476.64)	15,544.61	(27.52%)	(50,461.65)	9,529.62	(40,932.03)	(56,476.64)
Golf Maintenance - Ponce de Leon								
REVENUE								
EXPENSE	(55,897.19)	(65,579.74)	9,682.55	(14.76%)	(55,472.97)	(424.22)	(55,897.19)	(65,579.74)
CAPITAL				0.00%				
TOTAL GOLF MAINTENANCE - PONCE DE LEON	(55,897.19)	(65,579.74)	9,682.55	(14.76%)	(55,472.97)	(424.22)	(55,897.19)	(65,579.74)
GOLF COURSE MAINTENANCE								
REVENUE	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00
EXPENSE	(374,804.17)	(488,600.94)	113,796.77	(23.29%)	(391,674.47)	16,870.30	(374,804.17)	(488,600.94)
CAPITAL	0.00	0.00	0.00	0.00%	116,360.47	(116,360.47)	0.00	0.00
TOTAL GOLF COURSE MAINTENANCE	(374,804.17)	(488,600.94)	113,796.77	(23.29%)	(275,314.00)	(99,490.17)	(374,804.17)	(488,600.94)
GOLF COURSES								
REVENUE	398,487.91	412,678.00	(14,190.09)	(3.44%)	339,195.78	59,292.13	398,487.91	412,678.00
EXPENSE	(528,063.29)	(753,329.68)	225,266.39	(29.90%)	(135,137.36)	(392,925.93)	(528,063.29)	(753,329.68)
CAPITAL	0.00	(50,000.00)	50,000.00	(100.00%)	120,285.47	(120,285.47)	0.00	(50,000.00)
TOTAL GOLF COURSES	(129,575.38)	(390,651.68)	261,076.30	(66.83%)	324,343.89	(453,919.27)	(129,575.38)	(390,651.68)

Statement of Revenue, Expense, and Capital

For Month Ending
January 31, 2022

	CURRENT	CURRENT	\$	%	PRIOR	MONTHLY	YTD	YTD
	ACTUAL	BUDGET	VARIANCE	VARIANCE	MONTH	VARIANCE	ACTUAL	BUDGET
Lakes Management								
REVENUE	125,299.62	125,000.00	299.62	0.24%	50.84	125,248.78	125,299.62	125,000.00
EXPENSE	(34,079.74)	(57,177.91)	23,098.17	(40.40%)	(36,672.37)	2,592.63	(34,079.74)	(57,177.91)
CAPITAL				0.00%				
TOTAL LAKES MANAGEMENT	91,219.88	67,822.09	23,397.79	34.50%	(36,621.53)	127,841.41	91,219.88	67,822.09
Public Works Administration								
REVENUE				0.00%				
EXPENSE	(7,880.54)	(6,965.64)	(914.90)	13.13%	(3,115.07)	(4,765.47)	(7,880.54)	(6,965.64)
CAPITAL								
TOTAL PUBLIC WORKS ADMINISTRATION	(7,880.54)	(6,965.64)	(914.90)	13.13%	(3,115.07)	(4,765.47)	(7,880.54)	(6,965.64)
Sanitation								
REVENUE	45,071.07	49,500.00	(4,428.93)	(8.95%)	265,255.35	(220,184.28)	45,071.07	49,500.00
EXPENSE	(66,669.67)	(88,108.20)	21,438.53	(24.33%)	(58,800.71)	(7,868.96)	(66,669.67)	(88,108.20)
CAPITAL				0.00%	159,797.50	(159,797.50)		
TOTAL SANITATION	(21,598.60)	(38,608.20)	17,009.60	(44.06%)	366,252.14	(387,850.74)	(21,598.60)	(38,608.20)
General Maintenance Streets								
REVENUE	245,833.25	231,342.25	14,491.00	6.26%	55,056.11	190,777.14	245,833.25	231,342.25
EXPENSE	(95,278.71)	(123,774.41)	28,495.70	(23.02%)	(109,352.84)	14,074.13	(95,278.71)	(123,774.41)
CAPITAL	(22,450.53)	(63,750.00)	41,299.47	(64.78%)	803,610.60	(826,061.13)	(22,450.53)	(63,750.00)
TOTAL GEN MAINT STREETS	128,104.01	43,817.84	84,286.17	192.36%	749,313.87	(621,209.86)	128,104.01	43,817.84
Building Maintenance								
REVENUE								
EXPENSE	(46,797.78)	(60,491.17)	13,693.39	(22.64%)	(39,780.73)	(7,017.05)	(46,797.78)	(60,491.17)
CAPITAL				0.00%	47,048.27	(47,048.27)		
TOTAL BUILDING MAINTENANCE	(46,797.78)	(60,491.17)	13,693.39	(22.64%)	7,267.54	(54,065.32)	(46,797.78)	(60,491.17)
Fleet & Vehicle Maintenance								
REVENUE				0.00%				
EXPENSE	(21,054.49)	(26,397.28)	5,342.79	(20.24%)	(25,090.30)	4,035.81	(21,054.49)	(26,397.28)
CAPITAL				0.00%	30,870.53	(30,870.53)		
TOTAL VEHICLE MAINTENANCE	(21,054.49)	(26,397.28)	5,342.79	(20.24%)	5,780.23	(26,834.72)	(21,054.49)	(26,397.28)
Common Property and Forestry								
REVENUE		666.67	(666.67)	(100.00%)				666.67
EXPENSE	(13,551.54)	(54,351.02)	40,799.48	(75.07%)		(13,551.54)	(13,551.54)	(54,351.02)
CAPITAL				0.00%				
TOTAL COMMON PROPERTY AND FORESTRY	(13,551.54)	(53,684.35)	40,132.81	(74.76%)	0.00	(13,551.54)	(13,551.54)	(53,684.35)

Statement of Revenue, Expense, and Capital

For Month Ending
January 31, 2022

	CURRENT	CURRENT	\$	%	PRIOR	MONTHLY	YTD	YTD
	ACTUAL	BUDGET	VARIANCE	VARIANCE	MONTH	VARIANCE	ACTUAL	BUDGET
PUBLIC WORKS								
REVENUE	290,904.32	281,508.92	9,395.40	3.34%	320,311.46	(29,407.14)	290,904.32	281,508.92
EXPENSE	(251,232.73)	(360,087.72)	108,854.99	(30.23%)	(236,139.65)	(15,093.08)	(251,232.73)	(360,087.72)
CAPITAL	(22,450.53)	(63,750.00)	41,299.47	(64.78%)	1,041,326.90	(1,063,777.43)	(22,450.53)	(63,750.00)
TOTAL PUBLIC WORKS	17,221.06	(142,328.80)	159,549.86	(112.10%)	1,125,498.71	(1,108,277.65)	17,221.06	(142,328.80)
Public Utilities Admin								
REVENUE								
EXPENSE	(22,764.11)	(19,394.84)	(3,369.27)	17.37%	(14,429.69)	(8,334.42)	(22,764.11)	(19,394.84)
CAPITAL								
TOTAL PUBLIC UTIL ADMIN	(22,764.11)	(19,394.84)	(3,369.27)	17.37%	(14,429.69)	(8,334.42)	(22,764.11)	(19,394.84)
Water Department								
REVENUE	56,001.02	68,897.31	(12,896.29)	(18.72%)	327,347.46	(271,346.44)	56,001.02	68,897.31
EXPENSE	(104,809.06)	(144,663.09)	39,854.03	(27.55%)	(75,252.85)	(29,556.21)	(104,809.06)	(144,663.09)
CAPITAL	(3,626.16)		(3,626.16)	0.00%		(3,626.16)	(3,626.16)	
TOTAL WATER DEPARTMENT	(52,434.20)	(75,765.78)	23,331.58	(30.79%)	252,094.61	(304,528.81)	(52,434.20)	(75,765.78)
Water Line Maintenance								
REVENUE	16,250.00	15,625.00	625.00	4.00%	5,550.00	10,700.00	16,250.00	15,625.00
EXPENSE	(38,170.84)	(39,187.03)	1,016.19	(2.59%)	(29,526.70)	(8,644.14)	(38,170.84)	(39,187.03)
CAPITAL	(13,530.31)	(28,125.00)	14,594.69	(51.89%)	74,517.14	(88,047.45)	(13,530.31)	(28,125.00)
TOTAL WATER LINE MAINTENANCE	(35,451.15)	(51,687.03)	16,235.88	(31.41%)	50,540.44	(85,991.59)	(35,451.15)	(51,687.03)
Wastewater Cedar Creek								
REVENUE	99,807.61	105,464.38	(5,656.77)	(5.36%)	600,458.21	(500,650.60)	99,807.61	105,464.38
EXPENSE	(73,922.60)	(85,109.49)	11,186.89	(13.14%)	(137,059.95)	63,137.35	(73,922.60)	(85,109.49)
CAPITAL		(3,000.00)	3,000.00	(100.00%)	12,135.67	(12,135.67)		(3,000.00)
TOTAL WASTEWATER DEPARTMENT	25,885.01	17,354.89	8,530.12	49.15%	475,533.93	(449,648.92)	25,885.01	17,354.89
Wastewater Line Maint								
REVENUE	16,250.00	15,625.00	625.00	4.00%	5,550.00	10,700.00	16,250.00	15,625.00
EXPENSE	(17,314.80)	(26,763.17)	9,448.37	(35.30%)	(18,694.48)	1,379.68	(17,314.80)	(26,763.17)
CAPITAL		(19,792.00)	19,792.00	(100.00%)	69,007.92	(69,007.92)		(19,792.00)
TOTAL WASTEWATER DEPARTMENT	(1,064.80)	(30,930.17)	29,865.37	(96.56%)	55,863.44	(56,928.24)	(1,064.80)	(30,930.17)
Construction								
REVENUE	74,360.00	71,500.00	2,860.00	4.00%	22,000.00	52,360.00	74,360.00	71,500.00
EXPENSE	(95,617.80)	(113,765.62)	18,147.82	(15.95%)	(99,056.15)	3,438.35	(95,617.80)	(113,765.62)
CAPITAL	(69,539.76)	(71,500.00)	1,960.24	(2.74%)	563,607.34	(633,147.10)	(69,539.76)	(71,500.00)
TOTAL CONSTRUCTION	(90,797.56)	(113,765.62)	22,968.06	(20.19%)	486,551.19	(577,348.75)	(90,797.56)	(113,765.62)

Statement of Revenue, Expense, and Capital

For Month Ending
January 31, 2022

	CURRENT ACTUAL	CURRENT BUDGET	\$ VARIANCE	% VARIANCE	PRIOR MONTH	MONTHLY VARIANCE	YTD ACTUAL	YTD BUDGET
Bond Expense								
INTEREST EXPENSE	(4,800.00)	(4,800.00)		0.00%	(4,800.00)		(4,800.00)	(4,800.00)
OTHER EXPENSES	(900.58)	(904.33)	3.75	(0.41%)	(900.58)		(900.58)	(904.33)
TOTAL BOND EXPENSE	(5,700.58)	(5,704.33)	3.75	(0.07%)	(5,700.58)	0.00	(5,700.58)	(5,704.33)
Wastewater Mill Creek								
REVENUE		525.00	(525.00)	(100.00%)				525.00
EXPENSE	(19,035.96)	(58,194.34)	39,158.38	(67.29%)		(19,035.96)	(19,035.96)	(58,194.34)
CAPITAL								
TOTAL WASTEWATER DEPARTMENT	(19,035.96)	(57,669.34)	38,633.38	(66.99%)	0.00	(19,035.96)	(19,035.96)	(57,669.34)
PUBLIC UTILITIES								
REVENUE	262,668.63	277,636.69	(14,968.06)	(5.39%)	960,905.67	(698,237.04)	262,668.63	277,636.69
EXPENSE	(377,335.75)	(492,781.91)	115,446.16	(23.43%)	(379,720.40)	2,384.65	(377,335.75)	(492,781.91)
CAPITAL	(86,696.23)	(122,417.00)	35,720.77	(29.18%)	719,268.07	(805,964.30)	(86,696.23)	(122,417.00)
TOTAL PUBLIC UTILITIES	(201,363.35)	(337,562.22)	136,198.87	(40.35%)	1,300,453.34	(1,501,816.69)	(201,363.35)	(337,562.22)
TOTAL								
REVENUE	3,100,429.76	3,272,119.47	(171,689.71)	(5.25%)	3,462,113.29	(361,683.53)	3,100,429.76	3,272,119.47
EXPENSE	(2,534,108.09)	(3,336,970.02)	802,861.93	(24.06%)	(1,250,014.03)	(1,284,094.06)	(2,534,108.09)	(3,336,970.02)
NET OPERATING GAIN/LOSS	566,321.67	(64,850.55)	631,172.22	(973.27%)	2,212,099.26	(1,645,777.59)	566,321.67	(64,850.55)
DEPRECIATION	(275,090.02)		(275,090.02)	0.00%	(265,777.67)	(9,312.35)	(275,090.02)	
CAPITAL	(109,988.08)	(236,167.00)	126,178.92	(53.43%)	2,463,485.96	(2,573,474.04)	(109,988.08)	(236,167.00)

HOT SPRINGS VILLAGE POA
Statement of Capital Additions
as of January 31, 2022

	2021 Spending	2021 Budget	Prior Year Carryover*	Budget Remaining	
Administration	-	265,000	-	265,000	
Community Development & Marketing	841	79,000	-	78,159	
Public Safety	-	518,430	-	518,430	
Public Works	22,451	3,065,000	-	3,042,550	
Public Utilities	86,696	4,170,269	-	4,083,573	
Lakes Management	-	27,500	-	27,500	
Food & Beverage	-	27,000	-	27,000	
Golf	-	862,297	-	862,297	
Parks and Recreation	-	448,500	-	448,500	Capital Budget Spent
Total Year to Date Capital Additions	<u>\$ 109,988</u>	<u>\$ 9,462,996</u>	<u>\$ -</u>	<u>\$ 9,353,008</u>	1.16%

CAPITAL PROJECTS IN PROGRESS

DESCRIPTION	ACTUAL YTD	BUDGET YTD	ANNUAL BUDGET	PRIOR YEAR CARRYOVER
WATER EXTENSION	\$ 7,280	\$ 4,167	\$ 50,004	
WATER SERVICES	\$ 6,250	\$ 15,625	\$ 187,500	
I&I WORK #1	\$ -	\$ -	\$ 150,000	
SEWER EXTENSIONS	\$ -	\$ 4,167	\$ 50,000	
SEWER SERVICES	\$ -	\$ 15,625	\$ 187,500	
NEW HOME SIMPLEX PUMP UNITS (CIP)	\$ 58,258	\$ 71,500	\$ 858,000	
CULVERT REHAB/REPLACEMENT (GC) NEXT 10 YEARS	\$ -	\$ 37,500	\$ 450,000	
STREET PRESERVATION PROGRAM	\$ 2,671	\$ -	\$ 1,050,000	
CULVERT REHAB / REPLACEMENT (STAFF)	\$ -	\$ -	\$ 350,000	
SIGNS - STREET & TRAFFIC CONTROL	\$ 19,780	\$ 5,000	\$ 60,000	
CRACKSEALING (GC)	\$ -	\$ 6,250	\$ 75,000	
BALBOA RENOVATIO	\$ -	\$ 50,000	\$ 226,145	
AUTOMATED PVEMT INVENTORY	\$ -	\$ -	\$ 150,000	
LONG LINE STRIPING/MRK	\$ -	\$ 10,000	\$ 120,000	
EAST GATE TRAFFIC BARRIER -PERMITING & INSPEC	\$ 841	\$ -	\$ -	
GOOSE POND GATE	\$ -	\$ -	\$ 5,000	
ELECTRICAL INSTALLATIONS	\$ 11,281	\$ -	\$ -	
PULL BEHIND BLOWER	\$ -	\$ -	\$ 10,000	
PUMP STATION REPAIRS	\$ -	\$ -	\$ 20,000	
KAYAK/SUP RENTAL REPLACEMENT	\$ -	\$ -	\$ 5,000	
U88 2001 FORD DUMP REPLACEMENT	\$ -	\$ -	\$ 100,000	
U85 2005 CHEVROLET SILVERADO REPLACEMENT	\$ -	\$ -	\$ 50,000	
CORONADO TENNIS CENTER/PAVILIO/REROOF	\$ -	\$ -	\$ 25,000	
VMS BUILDING ADDITION (PARTS/TOOL ROOM)	\$ -	\$ -	\$ 30,000	
INSTALL AC IN BAY 1	\$ -	\$ -	\$ 10,000	
RANGE BUILDING	\$ -	\$ -	\$ 6,000	
300 GALLON SELF CONTAINED .SPRAYER	\$ -	\$ -	\$ 53,152	
CCC MAIN ROOM AUDIO SYSTEM UPGRADE	\$ -	\$ -	\$ 10,000	
FITNESS CENTER EQUIPMENT REPLACEMENT	\$ -	\$ -	\$ 30,000	
WOODLANDS PROJECTION SCREEN	\$ -	\$ -	\$ 7,000	
E53 2015 BAD BOY OUTLAW MOWER REPLACEMENT	\$ -	\$ -	\$ 15,000	
E03 2000 CASE 580L BACKHOE REPLACEMENT	\$ -	\$ -	\$ 130,000	
POINT OF SALE SOFTWARE	\$ -	\$ -	\$ 200,000	
ANIMAL CONTROL INCINERATOR	\$ -	\$ -	\$ 65,000	
BALBOA PAVILION PAINT AND REFURBISH	\$ -	\$ -	\$ 30,000	
DESOTO BEACH PARKING REPAIR	\$ -	\$ -	\$ 20,000	
WOODLANDS PARKING LOT LANDSCAPING IMP (2YR)	\$ -	\$ -	\$ 7,500	
TRAILS SIGNAGE	\$ -	\$ -	\$ 10,000	
REPAIR BALBOA SPILLWAY TRAIL BRIDGE	\$ -	\$ -	\$ 15,000	
SAN BACKUP SERVER (INCLUDING RACK)	\$ -	\$ -	\$ 30,000	
POLICE DEPT SERVER REPLACEMENT	\$ -	\$ -	\$ 6,000	
SECURITY CAMERA SYSTEMS	\$ -	\$ -	\$ 35,000	
UTILITY EXCAVATOR	\$ -	\$ -	\$ 130,000	
MAINT & OPERATION EQUIPMENT	\$ -	\$ -	\$ 32,430	
PICNIC TABLE REPLMT THROUGHOUT PARK (3yr)	\$ -	\$ -	\$ 10,000	
CORTEZ LIFT STATION 88HP PUMP REPLACEMENT	\$ -	\$ -	\$ 60,000	
TRAIL BENCH REPAIRS - COMPOSITE WOOD (3YR)	\$ -	\$ -	\$ 6,000	
ASPHALT REPAIRS (STAFF)	\$ -	\$ 5,000	\$ 60,000	
DESOTO CLUB / EXT PAINT	\$ -	\$ -	\$ 12,000	
MAGELLAN GOLFHAFWAY HOUSE 6TH REROOF & PAINT	\$ -	\$ -	\$ 5,000	
MAGELLAN GOLF HALFWAY HOUSE14TH/REROOF&PAINT	\$ -	\$ -	\$ 5,000	
CORTEZ PAVILLION NEW ROOF	\$ -	\$ -	\$ 15,000	
STREETS BATHROOM & STORAGE ADDITION	\$ -	\$ -	\$ 50,000	
LOS LAGOS AMBULANCE LIVING QRT FLOORING	\$ -	\$ -	\$ 10,000	
DESOTO PUMP HOUSE REROOF AND EXT PAINT	\$ -	\$ -	\$ 8,000	
GATE GUARD HOUSES	\$ -	\$ -	\$ 9,000	
BALBOA.CORONADO CHEMICAL BUILDING	\$ -	\$ -	\$ 9,000	
DESOTO CLUB NEW INTERIOR REPLUMB(KITCHEN)	\$ -	\$ -	\$ 15,000	
HARD COURT REPAIRS (PATCHING)	\$ -	\$ -	\$ 35,000	
BACKHOE ATTACHMENT	\$ -	\$ -	\$ 10,000	
ROTARY DECK MOWER	\$ -	\$ -	\$ 30,000	
DRAG UNIT	\$ -	\$ -	\$ 35,000	
LELLY SPREADER	\$ -	\$ -	\$ 12,000	
WORKCART	\$ -	\$ -	\$ 12,000	

TURBINE BLOWER	\$	-	\$	-	\$	8,000
CUSHMAN WORK CART	\$	-	\$	-	\$	22,000
DECKMOWER	\$	-	\$	-	\$	24,000
BED KNIFE GRINDER	\$	-	\$	-	\$	15,000
REPLACEMENT OF UNSAFE TIMBERS W/ STONES	\$	-	\$	-	\$	5,000
ROUGH MOWER	\$	-	\$	-	\$	40,000
SAND PRO	\$	-	\$	-	\$	21,000
SAND PRO	\$	-	\$	-	\$	21,000
SIDEWINDER MOWER	\$	-	\$	-	\$	42,000
SIDEWINDER MOWER	\$	-	\$	-	\$	42,000
SIDEWINDER MOWER	\$	-	\$	-	\$	42,000
DECK MOWER	\$	-	\$	-	\$	30,000
DECK MOWER	\$	-	\$	-	\$	30,000
DECK MOWER	\$	-	\$	-	\$	30,000
WOODLANDS AUDITORIUM PROJECTOR	\$	-	\$	-	\$	25,000
ENGINEERING AND SPILLWAY	\$	-	\$	-	\$	70,000
15' BUSH-HOG (BAT WING) #2	\$	-	\$	-	\$	25,000
CPFM OFFICE OUT AT QUARRY	\$	-	\$	-	\$	10,000
U993 196 INTERNATIONAL FIRE ENG #3 REPLACEMEN	\$	-	\$	-	\$	400,000
U66 2002 CHEVROLET SILVERADO 1500 REPLACEMENT	\$	-	\$	-	\$	35,000
U589 2019 DODGE DURANGO	\$	-	\$	-	\$	35,000
U582 2019 DODGE DURANGO	\$	-	\$	-	\$	35,000
U05 2005 CHEVROLET COLORADO	\$	-	\$	-	\$	30,000
U33 1998 FORD F800	\$	-	\$	-	\$	180,000
E04 2000 CASE 580SL SERIES 2 BACKHOE	\$	-	\$	-	\$	135,000
U57 2007 PAK -MOR SIDE LOAD (COMMERCIAL)	\$	-	\$	-	\$	240,000
U52 2008 FORD F250	\$	-	\$	-	\$	55,000
U72 2001 CHEVROLET DUMP TRUCK	\$	-	\$	-	\$	185,000
U47 2005 CHEVROLET SILVERADO 2500	\$	-	\$	-	\$	55,000
RECURRING TRAIL RENOVATION	\$	-	\$	-	\$	20,000
LAKE ISABELLA DOCK REPLACEMENT	\$	-	\$	-	\$	15,000
90HP 4-STROKE MOTOR FOR PONTOON	\$	-	\$	-	\$	12,500
CONVERT TO SODIUM HYPOCHLORITE	\$	-	\$	-	\$	250,000
REPLACE FILTER MEDIA 2 A YEAR	\$	-	\$	-	\$	30,000
DESOTO PARK LANDSCAPING RENOV	\$	-	\$	-	\$	8,000
PUMPHOUSE INTAKE WATER PLT	\$	-	\$	-	\$	40,000
BALBOA GATE CONNECTION NGCRWD	\$	-	\$	-	\$	100,000
WATER SERVICE METER REPLACEMENT	\$	3,626	\$	8,333	\$	99,996
REPLACE WATER MAINS	\$	-	\$	-	\$	70,000
REPLACE AND ADD ISOLATION VALVES	\$	-	\$	-	\$	20,000
CC WWTP - SCADA IMPROVEMENTS	\$	-	\$	-	\$	80,000
MC ROOF OVER UV	\$	-	\$	-	\$	10,000
WWTP MOTOR PUMPS & DRIVES REPLACEMENT	\$	-	\$	-	\$	50,000
MC NEW CLARIFIERS	\$	-	\$	-	\$	600,000
CC ENG FEE	\$	-	\$	3,000	\$	36,000
MC ENG FEE	\$	-	\$	-	\$	50,000
DIESEL POWERED BYPASS PUMP PORTABLE TRL MOUNT	\$	-	\$	-	\$	75,000
100KW PORTABLE GENERATOR TRAILER MOUNT	\$	-	\$	-	\$	85,000
GO LIFT STATION BYPASS PIPING AND VALVES	\$	-	\$	-	\$	40,000
BALBOA 1 BYPASS VALVES	\$	-	\$	-	\$	56,000
ENGRAVING MACHINE W/ PERMANENT LABELS AND TAG	\$	-	\$	-	\$	10,000
SCADA MAJOR LIFT STATIONS	\$	-	\$	-	\$	20,000
LIFT STATION GG - INCREASE OPERATING CAPACITY	\$	-	\$	-	\$	145,000
BALBOA 1 30HP PUMP REPLACEMENT	\$	-	\$	-	\$	34,269
DARRO LIFT STATION 10HP PUMP REPLACEMENT	\$	-	\$	-	\$	16,000
ASILO LIFT STATION REPLACE	\$	-	\$	-	\$	45,000
3/4 TON TRUCK WITH UTILITY BED	\$	-	\$	-	\$	60,000
DESOTO CLUB WATERLINE- -DESOTO CLUB	\$	-	\$	-	\$	-
TURF BREEZE FANS -#4 & #14 GREENS	\$	-	\$	-	\$	19,000
	\$	109,988	\$	236,167	\$	9,462,996
	\$	-	\$	-	\$	-

Hot Springs Village Property Owners Association
Cash Flow Statement
For Month Ending January 31, 2022

CASH FLOWS FROM OPERATING ACTIVITIES

NET INCOME	291,232
ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH	
Depreciation on Fixed Assets	275,090
Amortization of bond issuance cost	0
Bad Debt adjustment	
(Gain) / loss on sale of assets	
(INCREASE) DECREASE IN CURRENT ASSETS:	
Accounts Receivable	1,222,931
Inventory	3,780
Prepaid Expenses	(223,648)
Other Assets	(10,500)
Recoverable electric distribution system costs	8,518
INCREASE (DECREASE) IN CURRENT LIABILITIES:	
Accounts Payable	16,355
Accrued Expenses	(24,650)
Other Unearned Revenues and deposits	2,186,303
NET CASH PROVIDED BY OPERATING ACTIVITIES	3,745,411

CASH FLOWS FROM INVESTING ACTIVITIES

Capital Purchases	(109,988)
Proceeds from sale of equipment	
Cost of real estate held for sale	
NET CASH USED IN INVESTING ACTIVITIES	(109,988)

CASH FLOWS FROM FINANCING ACTIVITIES

PROCEEDS FROM LONG-TERM DEBT	
PAYMENTS ON LONG-TERM DEBT	(30,279)
NET CASH PROVIDED (USED) IN FINANCING ACTIVITIES	(30,279)
INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	3,605,144

CASH AND CASH EQUIVALENTS - BEGINNING OF MONTH	15,468,877
CASH AND CASH EQUIVALENTS - END OF MONTH	19,074,021

CASH AND CASH EQUIVALENTS

Unrestricted cash and cash equivalents	9,686,572
Designated cash and cash equivalents	8,531,668
Restricted cash and cash equivalents	855,712
TOTAL CASH AND CASH EQUIVALENTS	19,073,952

FINANCIAL STATEMENT NOTES:

Year end adjustments made primarily to advanced revenue of \$111k and accrued expenses of \$69k. Reflecting a total of \$40,725 increase to equity.