

HOT SPRINGS VILLAGE PROPERTY OWNERS' ASSOCIATION
PRELIMINARY FINANCIAL STATEMENTS
FOR THE MONTH ENDING DECEMBER 31, 2021

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HOT SPRINGS VILLAGE POA
Financial Summary
as of December 31, 2021

Statement of Financial Position

2021 YTD	2020 YTD	CASH	Inc/(Decr)	% Change
\$ 8,575,098	\$ 8,563,220	Cash Available for Operations	\$ 11,878	0.14%
\$ 2,090,668	\$ 1,934,544	Non-Utility Capital Reserves	\$ 156,124	8.07%
\$ 1,597,671	\$ 1,288,727	Public Utility Reserves	\$ 308,944	23.97%
\$ 1,039,540	\$ 517,134	Golf Reserves Fund	\$ 522,406	101.02%
\$ 1,500,000	\$ -	Utility Capital Fund	\$ 1,500,000	100.00%
\$ 666,010	\$ -	General Capital Fund	\$ 666,010	100.00%
\$ 15,468,987	\$ 12,303,625	Total Cash & Cash Equivalents	\$ 3,165,362	25.73%

Total Cash & Cash Eq's has increased \$3.16mil over the prior year to date. Restricted cash is comprised of required reserves related to the bond, and self-insured insurance plans.

2021 YTD	2020 YTD	ASSESSMENTS RECEIVABLE	Inc/(Decr)	% Change
\$ 13,859,003	\$ 15,328,590	Assessments Received	\$ (1,469,587)	-9.59%
\$ 18,945,620	\$ 18,858,135	Assessments & Penalties Billed	\$ 87,485	0.46%

DELINQUENT PROPERTIES YEAR OVER YEAR COMPARISON

	2021	2020 YTD	2019 YTD	2018 YTD	2017 YTD	2016 YTD
Improved	110	88	87	89	95	115
Unimproved	6184	8060	7753	7715	7616	7483
Total Delinquent	6294	8148	7840	7804	7711	7598

Total Residential & Commercial Subject to Assessment

29,009

	Total	Percentage Productive	Good Standing	Delinquent/ Unproductive
Unimproved Lots Not Owned by the POA	19,645	69%	13,461	6,184
Improved Lots	9,064	99%	8,954	110
Unimproved Lots Owned by the POA	5,535			5,535
Platted Lots	34,244	65%	22,415	11,829
Multi-unit facilities	300	0%	300	-
	TOTAL		22,715	11,829
	Total % in Good Standing (paying Assessments)		Unproductive %	
	78%		41%	

2021 YTD	2020 YTD	LONG TERM DEBT	Inc/(Decr)	% Change
\$ 2,502,917	\$ 3,012,594	Long Term Debt Outstanding	\$ (509,677)	-16.92%
9.81	3.01	Viability Ratio		
6.69	4.24	Debt Service Coverage Ratio*		

Long-term debt has decreased by \$510k since this time last year. The current debt ratios, cash balance and projected operating results demonstrate HSV's ability to meet the related debt service obligations for 2021.

** Chapter One, Article 8 - Debt Usage & Management Policy states that the Viability ratio should not fall below 1.1 and the DSCR should be 1.25 or higher but not fall below 1.1*

2021 YTD	2020 YTD	PROPERTY OWNER EQUITY	Inc/(Decr)	% Change
\$ 85,445,863	\$ 76,435,823	Total Property Owner Equity	\$ 9,010,040	11.79%

As noted in the 2021 Goals, in an effort to maintain current value, property owner equity should remain stable at a minimum.

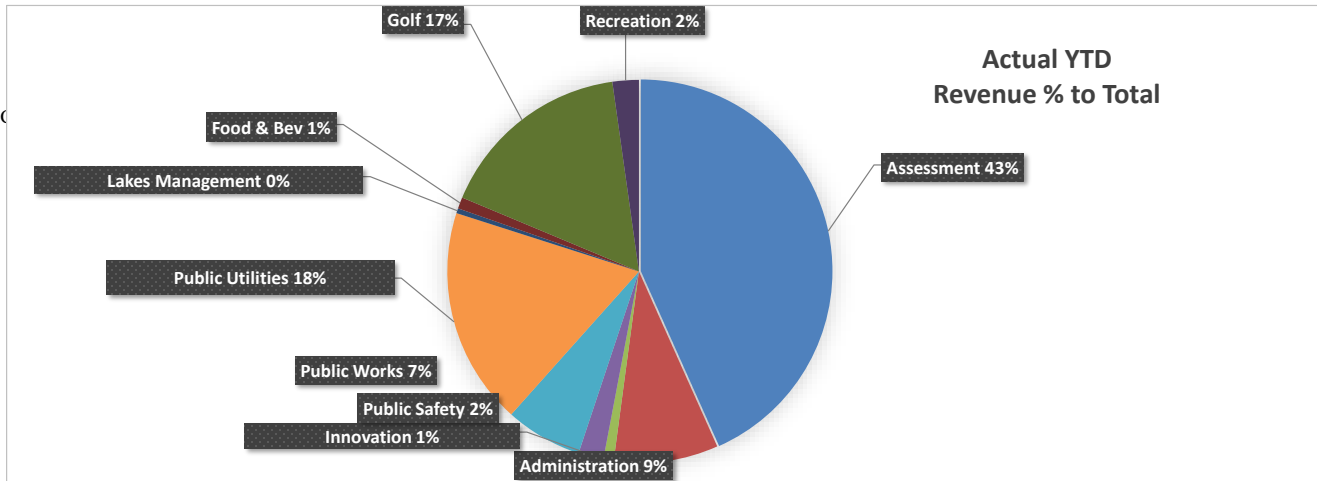
**HOT SPRINGS VILLAGE POA
Financial Summary
as of December 31, 2021**

Statement of Revenue and Expense

2021 YTD	2020 YTD		Inc/(Decr)	% Change
\$ 24,808,380	\$ 19,681,278	Operational Revenue	\$ 5,127,102	26.05%
\$ (28,084,740)	\$ (28,183,427)	Operating Expenses	\$ (98,687)	-0.35%
\$ (3,276,359)	\$ (8,502,149)	Subsidy Before Capital	\$ (5,225,789)	-61.46%
\$ 15,548,340	\$ 14,341,147	Net Assessment Revenue	\$ 1,207,193	8.42%
\$ 12,271,981	\$ 5,838,999	Total Excess (Deficit) Before Depreciation	\$ 6,432,982	110.17%

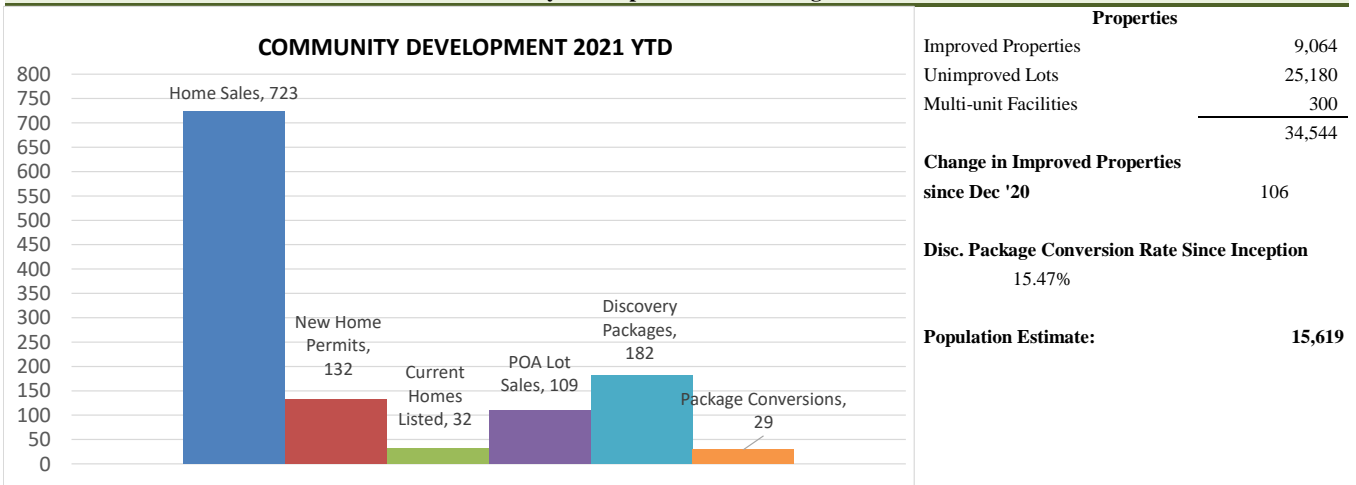
REVENUE

Assessments, Administration, Public Safety, Public Works, Lakes, Development, Recreation & Golf are all showing an increase in revenue over the prior year. Food & Beverage reflects a decrease over prior year, as to be expected. **Total net revenue (1) is 113% of YTD budget and \$6.33M greater than 2020 actual.** Without the PPP funds revenue remains \$3.23M greater than 2020 YTD and \$1.4mil greater than YTD budget.



Current Revenues reflect an adequate percentage of exempt revenue to maintain a tax-exempt status for 2021.

Community Development & Marketing Revenue



2021 YTD, there have been 132 New Home Permits. We have completed 182 Discovery Packages year to date with 29 conversion year-to-date. The overall conversion rate for discovery packages is 15.47%. 109 POA Lots have been sold year-to-date and 2134 lots taken back for a net change in POA lots of -2025.

**HOT SPRINGS VILLAGE POA
Financial Summary
as of December 31, 2021**

Public Services Revenue

Current Water Customers		Current Sanitation Customers	
Residential	9,081	Residential -At House Pickup	459
Commercial	192	Residential - Curbside Pickup	7,725
POA Commercial	120	Commercial	116
Sprinkler	82	No Sanitation	1,142
Construction	84	Total	9,442
Total	9,559		

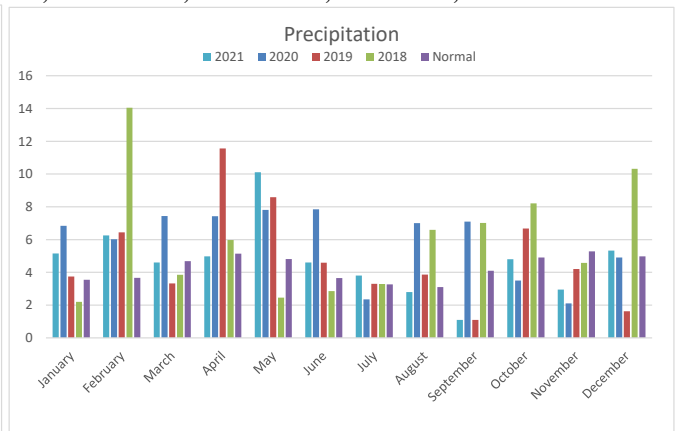
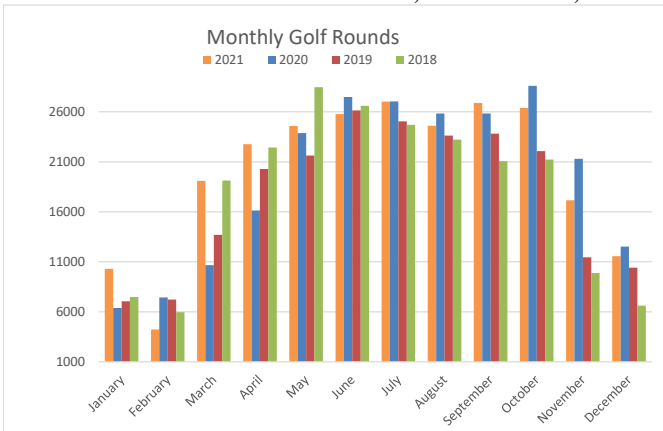
Utilities are billed bi-monthly and revenue is accrued monthly. 6 of 6 billing have occurred YTD. Public Utility revenue is up almost \$700k from the prior year. This billing cycle also affects the Public Safety Revenue, which is primarily the ambulance fees charged on utility bills.

Golf Revenue

	2021	2020	Variance
YTD Playable Days	2,443	2,299	144
Revenue/Day	\$2,721.16	\$2,586.48	\$134.68
Total Rounds	240,307	233,078	7,229
Revenue Per Round	\$29.99	\$27.55	\$2.44

Year to date rounds are 7,229 rounds over the previous year. Year to date we have had 2,443playable (open) days compared to 2,299 days in 2020. The Golf surcharge revenue to date is \$1,062,635. This revenue along with other misc. revenues in golf have been removed from the revenue per day calculation. Revenue per day has increased \$134.68 from 2020. Below are some deeper dives into the golf revenue and round trends.

	Current Month	Last Month	Difference	2021YTD	2020 YTD	Difference
Resident Daily Rounds	6,401	9,585	-3,184	128,503	138,128	-9,625
Annual Play Rounds	4,397	5,906	-1,509	73,804	67,443	6,361
Public	738	1,489	-751	22,931	19,919	3,012
Tournaments & Packages	20	165	-145	15,069	7,588	7,481
	11,556	17,145	-5,589	240,307	233,078	7,229

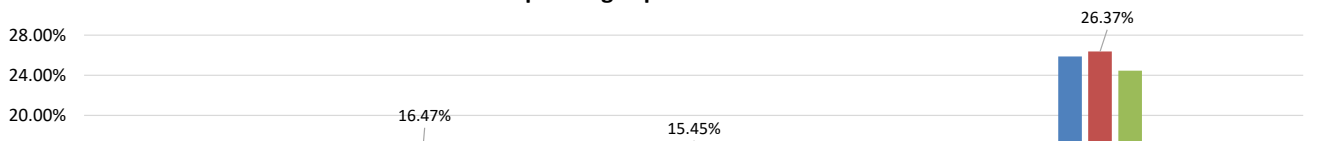


Other Revenue

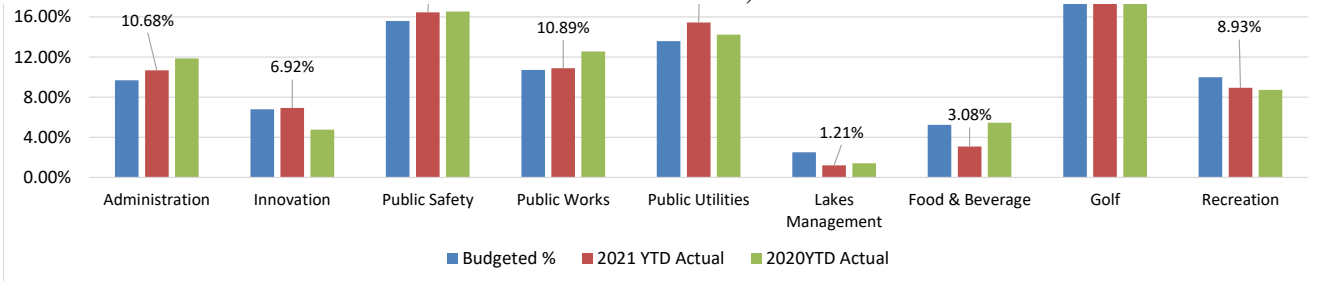
- Overall revenue is up \$6.33mil over 2020 YTD and \$4.5mil over budget.
- The majority of the increase is related to the forgiveness of the PPP loan recognized as Other Income. This also includes decrease in bad debt expense related to the lot take backs and bad debt adjustment as well as an increase in Golf revenue.

EXPENSE

Operating Expense % of Total



**HOT SPRINGS VILLAGE POA
Financial Summary
as of December 31, 2021**



Assessments, Administration, Public Safety, Public Works, Lakes, & Food & Beverage all show reduced operating expenses from the prior year.

Development reflects a \$601k increase over 2020 YTD and \$203k less than budget

Public Utilities reflects \$326k over 2020 expenses and \$49k more than budget.

Golf reflects \$512k over 2020 expenses and \$764k less than budget.

Recreation reflects \$51k over 2020 YTD expenses and \$645k less than budget.

Total Operational Expense (2) is 89% of YTD budget, \$161k less than 2020 YTD and \$3.5M less than budget.

NET OPERATING RESULTS

Net excess (deficit) before depreciation and capital (3) is a net excess of \$12,271,981 in 2021 compared to \$5,838,999 in 2020 and overall increase of \$6,432,982. Without the PPP funds the increase would be \$3,343,982 greater than 2020 YTD.

The Service & Amenity usage of assessment dollars is as follows:

Administration	0.00%	Lakes	2.03%
Development	20.00%	Food & Beverage	5.68%
Public Safety	47.31%	Golf	2.54%
Public Works	2.78%	Recreation	19.67%
Public Utilities	0.00%		

Statement of Capital Additions

2021 YTD	2020 YTD		Inc/(Decr)	%Change
\$ 3,378,079	\$ 3,047,106	Capital Spending	\$ 330,974	10.86%
	59.59%	Capital Budget spent YTD		
\$ 3,261,939	\$ 3,321,734	Depreciation Expense YTD		

HOT SPRINGS VILLAGE POA
Comparative Balance Sheet
as of December 31, 2021

	2021	2020	VARIANCE
<u>ASSETS</u>			
OPERATING CASH	\$ 6,363,214	\$ 6,324,188	\$ 39,026
RESTRICTED CASH	670,884	698,032	(27,148)
INVESTMENTS - OPERATING RESERVES	1,541,000	1,541,000	-
PUBLIC UTILITY CAPITAL RESERVES	1,597,671	1,288,727	308,944
NON-UTILITY CAPITAL RESERVES	2,090,668	1,934,544	156,124
GOLF RESERVE FUND	1,039,540	517,134	522,406
UTILITY CAPITAL FUND	1,500,000	-	1,500,000
GENERAL CAPITAL FUND	666,010	-	666,010
TOTAL CASH AND CASH EQUIVALENTS	<u>15,468,987</u>	<u>12,303,625</u>	<u>3,165,362</u>
MEMBERSHIP ASSESSMENT RECEIVABLE	2021	2020	VARIANCE
GROSS ASSESSMENTS BILLED	12,918,753	19,981,143	(7,062,390)
LESS ALLOWANCE FOR DOUBTFUL ACCOUNTS	(9,910,042)	(16,533,179)	(6,623,137)
NET MEMBERSHIP ASSESSMENT RECEIVABLE	<u>3,008,711</u>	<u>3,447,964</u>	<u>(439,253)</u>
OTHER MEMBERSHIP RECEIVABLES	2,111,818	2,088,562	23,256
OTHER RECEIVABLES	35,993	36,743	(750)
INVENTORIES	39,066	64,652	(25,586)
PREPAID EXPENSES	322,347	323,982	(1,635)
REAL ESTATE HELD FOR SALE, NET REALIZABLE VALUE	4,152,000	2,619,750	1,532,250
RECOVERABLE ELECTRIC COSTS	3,453,160	3,527,500	(74,340)
PROPERTY AND EQUIPMENT, Net of Accumulated Depr.	64,707,020	64,603,586	103,434
TOTAL ASSETS	<u><u>93,299,102</u></u>	<u><u>89,016,364</u></u>	<u><u>4,282,738</u></u>

LIABILITIES AND MEMBERSHIP EQUITY

LIABILITIES			
ACCOUNTS PAYABLE	\$ 493,871	\$ 40,921	\$ 452,950
ACCRUED EXPENSES	1,906,212	2,533,207	(626,995)
PREPAID ASSESSMENTS AND FEES	2,073,637	2,939,764	(866,127)
SECURITY DEPOSITS & OTHER DEPOSITS	876,602	965,055	(88,453)
ARKANSAS PPE GRANT	-	-	-
ARVEST LOAN - DESOTO	-	27,086	(27,086)
REGIONS LOAN - BACKHOES	149,193	202,102	(52,909)
REGIONS LOAN - FIRE TRUCK	253,775	447,929	(194,154)
SBA - PAYCHECK PROTECTION PROGRAM LOAN	-	3,089,000	(3,089,000)
ARVEST LOAN - SANITATION TRUCKS	47,202	125,477	(78,275)
REGIONS LOAN-SANITATION GRAPPLE TRUCK	132,747	-	132,747
LINE OF CREDIT	-	-	-
BONDS PAYABLE	1,920,000	2,210,000	(290,000)
TOTAL LIABILITIES	<u>7,853,239</u>	<u>12,580,541</u>	<u>(4,727,302)</u>
PROPERTY OWNER EQUITY			
UNDESIGNATED	78,551,974	72,695,418	5,856,556
DESIGNATED FOR FUTURE REPAIRS & REPLACEMENT	6,893,889	3,740,405	3,153,484
TOTAL PROPERTY OWNER EQUITY	<u>85,445,863</u>	<u>76,435,823</u>	<u>9,010,040</u>
TOTAL LIABILITIES AND MEMBERSHIP EQUITY	<u><u>\$ 93,299,102</u></u>	<u><u>\$ 89,016,364</u></u>	<u><u>\$ 4,282,738</u></u>

HOT SPRINGS VILLAGE POA
Comparative Annual Income Statement
Months ended December 31, 2021 and December 31, 2020

	Actual YTD			2021 YTD Budget	Variance to Budget YTD	2021 Budget
	2021	2020	Variance to Prior Year			
ASSESSMENTS						
ASSESS & PENALTY REVENUE	18,945,620	18,858,135	87,485	18,955,000	(9,380)	18,955,000
PROVISION FOR FUTURE BAD DEBT	(3,397,280)	(4,516,988)	(1,119,709)	(3,950,400)	(553,120)	(3,950,400)
Net Assessment Revenue	15,548,340	14,341,147	1,207,193	15,004,600	543,740	15,004,600
ADMINISTRATION						
REVENUE	3,855,340	577,435	3,277,904	405,600	3,449,740	405,600
EXPENSE	(2,999,348)	(3,341,663)	(342,315)	(3,060,191)	(60,843)	(3,060,191)
Net Administration	855,992	(2,764,228)	3,620,220	(2,654,591)	(3,510,583)	(2,654,591)
DEVELOPMENT						
REVENUE	382,259	314,534	67,725	296,530	85,729	296,530
EXPENSE	(1,944,369)	(1,342,723)	601,647	(2,147,726)	(203,357)	(2,147,726)
Net Innovation	(1,562,110)	(1,028,188)	(533,922)	(1,851,196)	(289,086)	(1,851,196)
PUBLIC SAFETY						
REVENUE	929,121	910,007	19,114	860,228	68,893	860,228
EXPENSE	(4,624,467)	(4,662,617)	(38,150)	(4,924,511)	(300,044)	(4,924,511)
Net Public Safety	(3,695,346)	(3,752,609)	57,263	(4,064,283)	(368,937)	(4,064,283)
PUBLIC SERVICES						
Public Works						
REVENUE	2,842,592	2,441,323	401,269	2,453,043	389,549	2,453,043
EXPENSE	(3,059,763)	(3,538,070)	(478,307)	(3,381,574)	(321,811)	(3,381,574)
Net Public Works	(217,172)	(1,096,747)	879,576	(928,531)	(711,359)	(928,531)
Public Utilities						
REVENUE	8,017,323	7,318,760	698,563	7,872,098	145,225	7,872,098
EXPENSE	(4,338,113)	(4,011,930)	326,183	(4,288,996)	49,117	(4,288,996)
Net Public Utilities	3,679,210	3,306,830	372,380	3,583,102	96,108	3,583,102
Lakes						
REVENUE	182,077	179,779	2,298	167,800	14,277	167,800
EXPENSE	(340,758)	(399,976)	(59,218)	(791,444)	(450,686)	(791,444)
Net Lakes Management	(158,681)	(220,197)	61,516	(623,644)	(464,963)	(623,644)
Food & Beverage						
REVENUE	420,420	770,919	(350,499)	1,278,160	(857,740)	1,278,160
EXPENSE	(863,846)	(1,535,198)	(671,352)	(1,654,995)	(791,149)	(1,654,995)
Net Food & Beverage	(443,426)	(764,279)	320,853	(376,835)	66,591	(376,835)
GOLF						
REVENUE	7,207,092	6,421,768	785,324	6,350,164	856,928	6,350,164
EXPENSE	(7,405,207)	(6,893,295)	511,912	(8,168,986)	(763,779)	(8,168,986)
Net Golf	(198,115)	(471,527)	273,412	(1,818,822)	(1,620,707)	(1,818,822)
RECREATION						
REVENUE	972,158	746,753	225,405	1,166,510	(194,352)	1,166,510
EXPENSE	(2,508,869)	(2,457,955)	50,913	(3,154,172)	(645,303)	(3,154,172)
Net Recreation	(1,536,710)	(1,711,202)	174,492	(1,987,661)	(450,951)	(1,987,661)

	2021 Actual	2020 Actual	Over/(Under) Prior Year	2021 YTD Budget	Over/(Under) Budget YTD	
Gross Revenue	\$ 43,754,000	\$ 38,539,414	5,214,587	\$ 39,805,133	3,948,867	\$ 39,805,133
Bad Debt Expense	(3,397,280)	(4,516,988)	(1,119,709)	(3,950,400)	(553,120)	(3,950,400)
Net Revenue (1)	40,356,721	34,022,425	6,334,295	35,854,733	4,501,987	35,854,733
Operational Expense (2)	(28,084,740)	(28,183,427)	(98,687)	(31,572,595)	(3,487,856)	(31,572,595)
Excess (Deficit) Before Depr.(3)	\$ 12,271,981	\$ 5,838,999	\$ 6,432,982	\$ 4,282,138	\$ 7,989,843	\$ 4,282,138
Depreciation	\$ (3,261,939)	\$ (3,321,734)	(59,796)			
Net Excess (Deficit)	\$ 9,010,042	\$ 2,517,264	\$ 6,492,778			

Statement of Revenue, Expense, and Capital

For Month Ending
DECEMBER 31, 2021

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	CURRENT	CURRENT	\$	%	PRIOR	MONTHLY	YTD	YTD	YTD \$	YTD %
	ACTUAL	BUDGET	VARIANCE	VARIANCE	MONTH	VARIANCE	ACTUAL	BUDGET	VARIANCE	VARIANCE
Assessments & General Revenue										
Assessment Revenue	1,485,676.38	1,512,916.67	(27,240.29)	(1.80%)	1,516,779.60	(31,103.22)	18,129,599.88	18,155,000.04	(25,400.16)	(0.14%)
Other General Revenue	61,369.00	64,000.00	(2,631.00)	(4.11%)	66,031.00	(4,662.00)	785,637.00	768,000.00	17,637.00	2.30%
Total Assmts & Gen Revenue	1,547,045.38	1,576,916.67	(29,871.29)	(1.89%)	1,582,810.60	(35,765.22)	18,915,236.88	18,923,000.04	(7,763.16)	(0.04%)
Delinquent and Foreclosed Lots										
REVENUE	900.00	1,500.00	(600.00)	(40.00%)	500.00	400.00	30,383.03	32,000.00	(1,616.97)	(5.05%)
EXPENSE	582,067.63	(329,200.00)	911,267.63	(276.81%)	(10,190.06)	592,257.69	(3,397,279.62)	(3,950,400.00)	553,120.38	(14.00%)
CAPITAL										
TOTAL DELQ&FORECLOSED	582,967.63	(327,700.00)	910,667.63	(277.90%)	(9,690.06)	592,657.69	(3,366,896.59)	(3,918,400.00)	551,503.41	(14.07%)
Administration										
REVENUE	93,988.20	58,638.00	35,350.20	60.29%	40,259.91	53,728.29	3,855,189.55	405,600.00	3,449,589.55	850.49%
EXPENSE	(180,462.11)	(217,098.28)	36,636.17	(16.88%)	(177,815.44)	(2,646.67)	(2,195,639.13)	(2,259,892.00)	64,252.87	(2.84%)
CAPITAL										
TOTAL ADMINISTRATION	(86,473.91)	(158,460.28)	71,986.37	(45.43%)	(137,555.53)	51,081.62	1,659,550.42	(1,854,292.00)	3,513,842.42	(189.50%)
Information Technology										
REVENUE										
EXPENSE	(33,619.44)	(34,820.48)	1,201.04	(3.45%)	(51,621.15)	18,001.71	(455,121.25)	(484,586.12)	29,464.87	(6.08%)
CAPITAL				0.00%	(2,281.24)	2,281.24	(40,203.59)	(200,000.00)	159,796.41	(79.90%)
TOTAL INFORMATION TECHNOLOGY	(33,619.44)	(34,820.48)	1,201.04	(3.45%)	(53,902.39)	20,282.95	(495,324.84)	(684,586.12)	189,261.28	(27.65%)
Human Resources										
REVENUE				0.00%	150.00	(150.00)	150.00		150.00	0.00%
EXPENSE	(36,423.77)	(31,485.67)	(4,938.10)	15.68%	(26,823.64)	(9,600.13)	(348,587.49)	(315,713.04)	(32,874.45)	10.41%
CAPITAL										
TOTAL HUMAN RESOURCES	(36,423.77)	(31,485.67)	(4,938.10)	15.68%	(26,673.64)	(9,750.13)	(348,437.49)	(315,713.04)	(32,724.45)	10.37%
ADMINISTRATION										
REVENUE	93,988.20	58,638.00	35,350.20	60.29%	40,409.91	53,578.29	3,855,339.55	405,600.00	3,449,739.55	850.53%
EXPENSE	(250,505.32)	(283,404.43)	32,899.11	(11.61%)	(256,260.23)	5,754.91	(2,999,347.87)	(3,060,191.16)	60,843.29	(1.99%)
CAPITAL	0.00	0.00	0.00	0.00%	(2,281.24)	2,281.24	(40,203.59)	(200,000.00)	159,796.41	(79.90%)
TOTAL ADMINISTRATION	(156,517.12)	(224,766.43)	68,249.31	(30.36%)	(218,131.56)	61,614.44	815,788.09	(2,854,591.16)	3,670,379.25	(128.58%)

Statement of Revenue, Expense, and Capital

For Month Ending
DECEMBER 31, 2021

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	CURRENT ACTUAL	CURRENT BUDGET	\$ VARIANCE	% VARIANCE	PRIOR MONTH	MONTHLY VARIANCE	YTD ACTUAL	YTD BUDGET	YTD \$ VARIANCE	YTD % VARIANCE
Development										
REVENUE										
EXPENSE	(8,804.81)	(13,888.24)	5,083.43	(36.60%)	(8,717.13)	(87.68)	(150,994.97)	(184,853.96)	33,858.99	(18.32%)
CAPITAL	(798.54)		(798.54)	0.00%	(487.96)	(310.58)	(97,790.05)		(97,790.05)	0.00%
TOTAL DEVELOPMENT	(9,603.35)	(13,888.24)	4,284.89	(30.85%)	(9,205.09)	(398.26)	(248,785.02)	(184,853.96)	(63,931.06)	34.58%
Permitting and Inspections										
REVENUE	18,346.30	19,388.00	(1,041.70)	(5.37%)	29,065.10	(10,718.80)	287,525.00	240,655.00	46,870.00	19.48%
EXPENSE	(119,749.00)	(92,206.84)	(27,542.16)	29.87%	(86,528.61)	(33,220.39)	(1,015,947.32)	(1,157,131.08)	141,183.76	(12.20%)
CAPITAL	(2,496.31)		(2,496.31)	0.00%		(2,496.31)	(2,496.31)		(2,496.31)	0.00%
TOTAL PERMITTING AND INSPECTION	(103,899.01)	(72,818.84)	(31,080.17)	42.68%	(57,463.51)	(46,435.50)	(730,918.63)	(916,476.08)	185,557.45	(20.25%)
Tourism & Discovery										
REVENUE	13,219.00		13,219.00	0.00%	4,995.00	8,224.00	94,734.21	55,875.00	38,859.21	69.55%
EXPENSE	(47,107.78)	(59,809.33)	12,701.55	(21.24%)	(43,699.77)	(3,408.01)	(777,426.96)	(805,740.96)	28,314.00	(3.51%)
CAPITAL										
TOTAL TOURISM & DISCOVERY	(33,888.78)	(59,809.33)	25,920.55	(43.34%)	(38,704.77)	4,815.99	(682,692.75)	(749,865.96)	67,173.21	(8.96%)
Real Estate Sales										
REVENUE				0.00%						0.00%
EXPENSE				0.00%						0.00%
CAPITAL										
TOTAL REAL ESTATE SALES	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00%
Dvp-P&I-Comp-Tour-Sales										
REVENUE	31,565.30	19,388.00	12,177.30	62.81%	34,060.10	(2,494.80)	382,259.21	296,530.00	85,729.21	28.91%
EXPENSE	(175,661.59)	(165,904.41)	(9,757.18)	5.88%	(138,945.51)	(36,716.08)	(1,944,369.25)	(2,147,726.00)	203,356.75	(9.47%)
CAPITAL	(3,294.85)	0.00	(3,294.85)	0.00%	(487.96)	(2,806.89)	(100,286.36)	0.00	(100,286.36)	0.00%
TOTAL DEVELOPMENT	(147,391.14)	(146,516.41)	(874.73)	0.60%	(105,373.37)	(42,017.77)	(1,662,396.40)	(1,851,196.00)	188,799.60	(10.20%)
Police Department										
REVENUE	350.00	3,000.00	(2,650.00)	(88.33%)	300.00	50.00	6,334.32	3,000.00	3,334.32	111.14%
EXPENSE	(190,932.60)	(176,559.85)	(14,372.75)	8.14%	(151,300.31)	(39,632.29)	(1,804,011.03)	(2,098,063.48)	294,052.45	(14.02%)
CAPITAL	(14,564.43)		(14,564.43)	0.00%		(14,564.43)	(22,907.84)	(123,000.00)	100,092.16	(81.38%)
TOTAL POLICE DEPT	(205,147.03)	(173,559.85)	(31,587.18)	18.20%	(151,000.31)	(54,146.72)	(1,820,584.55)	(2,218,063.48)	397,478.93	(17.92%)
Animal Control										
REVENUE	297.50	22,000.00	(21,702.50)	(98.65%)	293.00	4.50	34,954.50	22,000.00	12,954.50	58.88%
EXPENSE	(13,617.85)	(12,562.83)	(1,055.02)	8.40%	(9,781.81)	(3,836.04)	(134,897.63)	(155,729.96)	20,832.33	(13.38%)
CAPITAL										
TOTAL ANIMAL CONTROL	(13,320.35)	9,437.17	(22,757.52)	(241.15%)	(9,488.81)	(3,831.54)	(99,943.13)	(133,729.96)	33,786.83	(25.26%)
Police Training Center										
REVENUE		500.00	(500.00)	(100.00%)				500.00	(500.00)	(100.00%)
EXPENSE	(530.04)	(7,314.59)	6,784.55	(92.75%)	(433.81)	(96.23)	(6,401.27)	(12,825.08)	6,423.81	(50.09%)
CAPITAL										
TOTAL POLICE TRAINING CENTER	(530.04)	(6,814.59)	6,284.55	(92.22%)	(433.81)	(96.23)	(6,401.27)	(12,325.08)	5,923.81	(48.06%)

Statement of Revenue, Expense, and Capital

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	CURRENT ACTUAL	CURRENT BUDGET	\$ VARIANCE	% VARIANCE	PRIOR MONTH	MONTHLY VARIANCE	YTD ACTUAL	YTD BUDGET	YTD \$ VARIANCE	YTD % VARIANCE
Fire Dept										
REVENUE	1,100.00	1,100.00		0.00%	1,100.00		13,200.00	13,200.00		0.00%
EXPENSE	(182,438.42)	(155,207.77)	(27,230.65)	17.54%	(149,955.47)	(32,482.95)	(1,899,555.50)	(1,902,216.18)	2,660.68	(0.14%)
CAPITAL										
TOTAL FIRE DEPT	(181,338.42)	(154,107.77)	(27,230.65)	17.67%	(148,855.47)	(32,482.95)	(1,886,355.50)	(1,889,016.18)	2,660.68	(0.14%)
Act 833										
REVENUE	16,500.50		16,500.50	0.00%		16,500.50	59,520.25		59,520.25	0.00%
EXPENSE				0.00%			(27,971.34)		(27,971.34)	0.00%
CAPITAL										
TOTAL ACT 833	16,500.50	0.00	16,500.50	0.00%	0.00	16,500.50	31,548.91	0.00	31,548.91	0.00%
Ambulance Service										
REVENUE	116,367.49	115,945.62	421.87	0.36%	20,521.12	95,846.37	815,111.69	821,527.87	(6,416.18)	(0.78%)
EXPENSE	(62,132.87)	(62,973.02)	840.15	(1.33%)	(62,440.16)	307.29	(751,629.97)	(755,676.24)	4,046.27	(0.54%)
CAPITAL										
TOTAL AMBULANCE SERVICE	54,234.62	52,972.60	1,262.02	2.38%	(41,919.04)	96,153.66	63,481.72	65,851.63	(2,369.91)	(3.60%)
PUBLIC SAFETY										
REVENUE	134,615.49	142,545.62	(7,930.13)	(5.56%)	22,214.12	112,401.37	929,120.76	860,227.87	68,892.89	8.01%
EXPENSE	(449,651.78)	(414,618.06)	(35,033.72)	8.45%	(373,911.56)	(75,740.22)	(4,624,466.74)	(4,924,510.94)	300,044.20	(6.09%)
CAPITAL	(14,564.43)	0.00	(14,564.43)	0.00%	0.00	(14,564.43)	(22,907.84)	(123,000.00)	100,092.16	(81.38%)
TOTAL PUBLIC SAFETY	(329,600.72)	(272,072.44)	(57,528.28)	21.14%	(351,697.44)	22,096.72	(3,718,253.82)	(4,187,283.07)	469,029.25	(11.20%)
F&B Administration										
REVENUE				0.00%	93.00	(93.00)	1,340.74		1,340.74	0.00%
EXPENSE	(4,018.45)	(6,971.66)	2,953.21	(42.36%)	(370.49)	(3,647.96)	(69,121.12)	(85,251.92)	16,130.80	(18.92%)
CAPITAL										
TOTAL F&B ADMINISTRATION	(4,018.45)	(6,971.66)	2,953.21	(42.36%)	(277.49)	(3,740.96)	(67,780.38)	(85,251.92)	17,471.54	(20.49%)
Magellan Sandwich Shoppe										
REVENUE	1,632.09	5,875.00	(4,242.91)	(72.22%)	3,489.86	(1,857.77)	53,579.69	71,650.00	(18,070.31)	(25.22%)
EXPENSE	(5,833.30)	(5,337.00)	(496.30)	9.30%	(6,447.98)	614.68	(87,357.51)	(70,473.37)	(16,884.14)	23.96%
CAPITAL				0.00%						0.00%
TOTAL MAGELLAN SANDWICH SHOPPE	(4,201.21)	538.00	(4,739.21)	(880.89%)	(2,958.12)	(1,243.09)	(33,777.82)	1,176.63	(34,954.45)	(2970.73%)
Balboa Club										
REVENUE	1,527.81	9,091.67	(7,563.86)	(83.20%)	122.53	1,405.28	124,306.58	172,050.04	(47,743.46)	(27.75%)
EXPENSE	(4,288.92)	(15,135.83)	10,846.91	(71.66%)	(2,534.74)	(1,754.18)	(155,943.64)	(189,059.96)	33,116.32	(17.52%)
CAPITAL				0.00%			(5,000.00)	5,000.00		(100.00%)
TOTAL BALBOA CLUB	(2,761.11)	(6,044.16)	3,283.05	(54.32%)	(2,412.21)	(348.90)	(31,637.06)	(22,009.92)	(9,627.14)	43.74%
Desoto Club										
REVENUE	4,196.10	45,700.00	(41,503.90)	(90.82%)	1,540.40	2,655.70	85,990.04	515,500.00	(429,509.96)	(83.32%)
EXPENSE	(50,898.68)	(56,499.91)	5,601.23	(9.91%)	(5,559.87)	(45,338.81)	(279,724.24)	(657,456.92)	377,732.68	(57.45%)
CAPITAL				0.00%			(10,000.00)	10,000.00		(100.00%)
TOTAL DESOTO CLUB	(46,702.58)	(10,799.91)	(35,902.67)	332.43%	(4,019.47)	(42,683.11)	(193,734.20)	(151,956.92)	(41,777.28)	27.49%

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	CURRENT ACTUAL	CURRENT BUDGET	\$ VARIANCE	% VARIANCE	PRIOR MONTH	MONTHLY VARIANCE	YTD ACTUAL	YTD BUDGET	YTD \$ VARIANCE	YTD % VARIANCE
19th Hole										
REVENUE										
EXPENSE	(44.55)	(82.42)	37.87	(45.95%)	(67.16)	22.61	(1,302.82)	(989.04)	(313.78)	31.73%
CAPITAL										
TOTAL 19TH HOLE	(44.55)	(82.42)	37.87	(45.95%)	(67.16)	22.61	(1,302.82)	(989.04)	(313.78)	31.73%
Cortez Restaurant										
REVENUE	1,320.90	1,060.90	260.00	24.51%	1,060.90	260.00	13,814.90	13,029.90	785.00	6.02%
EXPENSE	(1,278.85)	(1,816.91)	538.06	(29.61%)	(1,569.90)	291.05	(17,410.16)	(26,802.92)	9,392.76	(35.04%)
CAPITAL				0.00%			(10,220.30)	(10,000.00)	(220.30)	2.20%
TOTAL CORTEZ RESTAURANT	42.05	(756.01)	798.06	(105.56%)	(509.00)	551.05	(13,815.56)	(23,773.02)	9,957.46	(41.89%)
Casa Coronado										
REVENUE	682.33	529.10	153.23	28.96%	507.38	174.95	52,554.29	7,055.90	45,498.39	644.83%
EXPENSE	515.09	(905.23)	1,420.32	(156.90%)	(253.88)	768.97	(79,732.56)	(12,867.76)	(66,864.80)	519.63%
CAPITAL				0.00%			(2,675.00)	(5,000.00)	2,325.00	(46.50%)
TOTAL CASA CORONADO	1,197.42	(376.13)	1,573.55	(418.35%)	253.50	943.92	(29,853.27)	(10,811.86)	(19,041.41)	176.12%
Isabella Club Service										
REVENUE		3,400.00	(3,400.00)	(100.00%)			23,843.86	98,200.00	(74,356.14)	(75.72%)
EXPENSE	(21.06)	(7,955.51)	7,934.45	(99.74%)	(195.74)	174.68	(46,613.79)	(120,526.12)	73,912.33	(61.32%)
CAPITAL				0.00%				(5,000.00)	5,000.00	(100.00%)
TOTAL ISABELLA CLUB SERVICE	(21.06)	(4,555.51)	4,534.45	(99.54%)	(195.74)	174.68	(22,769.93)	(27,326.12)	4,556.19	(16.67%)
Granada Grill										
REVENUE		24,800.00	(24,800.00)	(100.00%)			46,650.04	387,000.00	(340,349.96)	(87.95%)
EXPENSE	(1,432.38)	(36,254.25)	34,821.87	(96.05%)	(30.46)	(1,401.92)	(102,813.65)	(474,191.00)	371,377.35	(78.32%)
CAPITAL				0.00%				(10,000.00)	10,000.00	(100.00%)
TOTAL GRANADA GRILL	(1,432.38)	(11,454.25)	10,021.87	(87.49%)	(30.46)	(1,401.92)	(56,163.61)	(97,191.00)	41,027.39	(42.21%)
Ponce Fairway Tavern										
REVENUE	1,529.82	1,694.81	(164.99)	(9.74%)	1,529.82		18,339.46	13,674.20	4,665.26	34.12%
EXPENSE	(1,418.08)	(1,823.31)	405.23	(22.22%)	(4,192.07)	2,773.99	(23,826.46)	(17,375.93)	(6,450.53)	37.12%
CAPITAL				0.00%						0.00%
TOTAL PONCE FAIRWAY TAVERN	111.74	(128.50)	240.24	(186.96%)	(2,662.25)	2,773.99	(5,487.00)	(3,701.73)	(1,785.27)	48.23%
FOOD & BEVERAGE SERVICES										
REVENUE	10,889.05	92,151.48	(81,262.43)	(88.18%)	8,343.89	2,545.16	420,419.60	1,278,160.04	(857,740.44)	(67.11%)
EXPENSE	(68,719.18)	(132,782.03)	64,062.85	(48.25%)	(21,222.29)	(47,496.89)	(863,845.95)	(1,654,994.94)	791,148.99	(47.80%)
CAPITAL	0.00	0.00	0.00	0.00%	0.00	0.00	(12,895.30)	(45,000.00)	32,104.70	(71.34%)
TOTAL FOOD & BEVERAGE	(57,830.13)	(40,630.55)	(17,199.58)	42.33%	(12,878.40)	(44,951.73)	(456,321.65)	(421,834.90)	(34,486.75)	8.18%
Recreation Administration										
REVENUE	(820.00)		(820.00)	0.00%	(4,000.00)	3,180.00	15,202.80	11,500.00	3,702.80	32.20%
EXPENSE	(13,469.27)	(6,659.91)	(6,809.36)	102.24%	(13,992.35)	523.08	(124,750.41)	(117,383.92)	(7,366.49)	6.28%
CAPITAL										
TOTAL RECREATION ADMINISTRATION	(14,289.27)	(6,659.91)	(7,629.36)	114.56%	(17,992.35)	3,703.08	(109,547.61)	(105,883.92)	(3,663.69)	3.46%

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	CURRENT	CURRENT	\$	%	PRIOR	MONTHLY	YTD	YTD	YTD \$	YTD %
	ACTUAL	BUDGET	VARIANCE	VARIANCE	MONTH	VARIANCE	ACTUAL	BUDGET	VARIANCE	VARIANCE
Grounds Maintenance										
REVENUE										
EXPENSE	(35,243.52)	(48,095.85)	12,852.33	(26.72%)	(40,045.99)	4,802.47	(472,809.69)	(577,950.20)	105,140.51	(18.19%)
CAPITAL				0.00%			(14,392.48)	(10,000.00)	(4,392.48)	43.92%
TOTAL GROUNDS MAINTENANCE	(35,243.52)	(48,095.85)	12,852.33	(26.72%)	(40,045.99)	4,802.47	(487,202.17)	(587,950.20)	100,748.03	(17.14%)
Outdoor Recreation										
REVENUE	2,276.71	1,740.34	536.37	30.82%	7,134.17	(4,857.46)	44,315.36	47,713.54	(3,398.18)	(7.12%)
EXPENSE	(32,565.18)	(19,102.79)	(13,462.39)	70.47%	(18,077.22)	(14,487.96)	(234,000.44)	(241,253.24)	7,252.80	(3.01%)
CAPITAL				0.00%	(6,188.00)	6,188.00	(21,521.00)	(20,000.00)	(1,521.00)	7.61%
TOTAL OUTDOOR RECREATION	(30,288.47)	(17,362.45)	(12,926.02)	74.45%	(17,131.05)	(13,157.42)	(211,206.08)	(213,539.70)	2,333.62	(1.09%)
Dog Park										
REVENUE	238.65	13.90	224.75	1616.91%	423.72	(185.07)	12,227.77	11,704.80	522.97	4.47%
EXPENSE	(276.58)	(324.93)	48.35	(14.88%)	(387.41)	110.83	(3,275.14)	(4,900.04)	1,624.90	(33.16%)
CAPITAL										
TOTAL DOG PARK	(37.93)	(311.03)	273.10	(87.81%)	36.31	(74.24)	8,952.63	6,804.76	2,147.87	31.56%
RV Park										
REVENUE	5,341.25	3,834.55	1,506.70	39.29%	7,010.00	(1,668.75)	96,404.75	45,112.50	51,292.25	113.70%
EXPENSE	(961.90)	(868.80)	(93.10)	10.72%	(1,022.10)	60.20	(13,117.33)	(12,777.96)	(339.37)	2.66%
CAPITAL										
TOTAL RV PARK	4,379.35	2,965.75	1,413.60	47.66%	5,987.90	(1,608.55)	83,287.42	32,334.54	50,952.88	157.58%
Pickleball										
REVENUE	7,815.52	4,177.85	3,637.67	87.07%	10,782.15	(2,966.63)	88,059.42	55,417.18	32,642.24	58.90%
EXPENSE	(1,816.81)	(3,385.91)	1,569.10	(46.34%)	(1,966.19)	149.38	(27,368.25)	(41,531.04)	14,162.79	(34.10%)
CAPITAL	(49,027.50)	(10,000.00)	(39,027.50)	390.28%		(49,027.50)	(125,158.96)	(120,000.00)	(5,158.96)	4.30%
TOTAL PICKLEBALL	(43,028.79)	(9,208.06)	(33,820.73)	367.29%	8,815.96	(51,844.75)	(64,467.79)	(106,113.86)	41,646.07	(39.25%)
Coronado Tennis										
REVENUE	6,410.14	5,561.27	848.87	15.26%	7,386.73	(976.59)	84,551.59	82,343.10	2,208.49	2.68%
EXPENSE	(13,303.37)	(13,353.52)	50.15	(0.38%)	(13,701.33)	397.96	(153,414.21)	(166,150.56)	12,736.35	(7.67%)
CAPITAL										
TOTAL CORONADO TENNIS	(6,893.23)	(7,792.25)	899.02	(11.54%)	(6,314.60)	(578.63)	(68,862.62)	(83,807.46)	14,944.84	(17.83%)
Desoto Marina										
REVENUE	2,500.00	13,445.11	(10,945.11)	(81.41%)	1,850.00	650.00	98,288.73	210,120.00	(111,831.27)	(53.22%)
EXPENSE	(6,549.36)	(16,078.17)	9,528.81	(59.27%)	(3,472.65)	(3,076.71)	(102,868.99)	(243,261.87)	140,392.88	(57.71%)
CAPITAL				0.00%			(55,408.18)	(63,300.00)	7,891.82	(12.47%)
TOTAL DESOTO MARINA	(4,049.36)	(2,633.06)	(1,416.30)	53.79%	(1,622.65)	(2,426.71)	(59,988.44)	(96,441.87)	36,453.43	(37.80%)
Coronado Center										
REVENUE	7,241.70	15,117.50	(7,875.80)	(52.10%)	9,450.27	(2,208.57)	65,082.35	127,529.00	(62,446.65)	(48.97%)
EXPENSE	(12,689.11)	(22,454.93)	9,765.82	(43.49%)	(14,589.86)	1,900.75	(228,843.71)	(272,959.20)	44,115.49	(16.16%)
CAPITAL										
TOTAL CORONADO CENTER	(5,447.41)	(7,337.43)	1,890.02	(25.76%)	(5,139.59)	(307.82)	(163,761.36)	(145,430.20)	(18,331.16)	12.60%

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	CURRENT ACTUAL	CURRENT BUDGET	\$ VARIANCE	% VARIANCE	PRIOR MONTH	MONTHLY VARIANCE	YTD ACTUAL	YTD BUDGET	YTD \$ VARIANCE	YTD % VARIANCE
Library										
REVENUE	284.38	2,793.37	(2,508.99)	(89.82%)	612.52	(328.14)	27,534.91	33,534.00	(5,999.09)	(17.89%)
EXPENSE	(3,962.28)	(5,691.48)	1,729.20	(30.38%)	(4,540.40)	578.12	(45,490.16)	(78,298.00)	32,807.84	(41.90%)
CAPITAL										
TOTAL LIBRARY	(3,677.90)	(2,898.11)	(779.79)	26.91%	(3,927.88)	249.98	(17,955.25)	(44,764.00)	26,808.75	(59.89%)
Coronado Fitness Center										
REVENUE	22,257.60	33,945.22	(11,687.62)	(34.43%)	29,811.43	(7,553.83)	311,853.11	406,594.46	(94,741.35)	(23.30%)
EXPENSE	(53,756.21)	(69,341.57)	15,585.36	(22.48%)	(52,389.84)	(1,366.37)	(715,548.71)	(833,290.97)	117,742.26	(14.13%)
CAPITAL				0.00%			(44,467.03)	(58,500.00)	14,032.97	(23.99%)
TOTAL CORONADO FITNESS CENTER	(31,498.61)	(35,396.35)	3,897.74	(11.01%)	(22,578.41)	(8,920.20)	(448,162.63)	(485,196.51)	37,033.88	(7.63%)
Ponce de Leon Center										
REVENUE	13,490.04	6,908.60	6,581.44	95.26%	11,687.07	1,802.97	100,682.93	86,771.72	13,911.21	16.03%
EXPENSE	(28,826.87)	(32,556.71)	3,729.84	(11.46%)	(31,700.61)	2,873.74	(360,554.52)	(499,916.63)	139,362.11	(27.88%)
CAPITAL				0.00%			(178,820.00)	(185,000.00)	6,180.00	(3.34%)
TOTAL PONCE DE LEON CENTER	(15,336.83)	(25,648.11)	10,311.28	(40.20%)	(20,013.54)	4,676.71	(438,691.59)	(598,144.91)	159,453.32	(26.66%)
Outdoor Pool										
REVENUE	495.77	949.62	(453.85)	(47.79%)	1,848.57	(1,352.80)	27,954.38	48,170.00	(20,215.62)	(41.97%)
EXPENSE	(1,099.96)	(2,178.45)	1,078.49	(49.51%)	(899.19)	(200.77)	(26,826.96)	(64,498.04)	37,671.08	(58.41%)
CAPITAL				0.00%						0.00%
TOTAL OUTDOOR POOL	(604.19)	(1,228.83)	624.64	(50.83%)	949.38	(1,553.57)	1,127.42	(16,328.04)	17,455.46	(106.90%)
RECREATIONAL FACILITIES										
REVENUE	67,531.76	88,487.33	(20,955.57)	(23.68%)	83,996.63	(16,464.87)	972,158.10	1,166,510.30	(194,352.20)	(16.66%)
EXPENSE	(204,520.42)	(240,093.02)	35,572.60	(14.82%)	(196,785.14)	(7,735.28)	(2,508,868.52)	(3,154,171.67)	645,303.15	(20.46%)
CAPITAL	(49,027.50)	(10,000.00)	(39,027.50)	390.28%	(6,188.00)	(42,839.50)	(439,767.65)	(456,800.00)	17,032.35	(3.73%)
TOTAL RECREATIONAL FACILITIES	(186,016.16)	(161,605.69)	(24,410.47)	15.10%	(118,976.51)	(67,039.65)	(1,976,478.07)	(2,444,461.37)	467,983.30	(19.14%)
Golf Course Administration										
REVENUE	48,025.96	12,000.00	36,025.96	300.22%	19,762.18	28,263.78	556,680.03	534,550.00	22,130.03	4.14%
EXPENSE	34,798.56	(26,657.67)	61,456.23	(230.54%)	(29,943.10)	64,741.66	(386,519.50)	(393,107.04)	6,587.54	(1.68%)
CAPITAL										
TOTAL GOLF COURSE ADMINISTRATION	82,824.52	(14,657.67)	97,482.19	(665.06%)	(10,180.92)	93,005.44	170,160.53	141,442.96	28,717.57	20.30%
Desoto Golf Shop and Carts										
REVENUE	42,568.18	35,897.00	6,671.18	18.58%	52,580.97	(10,012.79)	745,053.07	763,359.00	(18,305.93)	(2.40%)
EXPENSE	162,005.80	160,023.16	1,982.64	1.24%	(14,916.61)	176,922.41	(19,074.67)	(57,962.08)	38,887.41	(67.09%)
CAPITAL										
TOTAL DESOTO GOLF SHOP & CARTS	204,573.98	195,920.16	8,653.82	4.42%	37,664.36	166,909.62	725,978.40	705,396.92	20,581.48	2.92%
Granada Golf Shop & Carts										
REVENUE	32,352.65	30,902.00	1,450.65	4.69%	76,917.70	(44,565.05)	1,095,131.87	849,072.00	246,059.87	28.98%
EXPENSE	(20,707.24)	(21,344.33)	637.09	(2.98%)	(19,620.77)	(1,086.47)	(278,040.90)	(273,531.96)	(4,508.94)	1.65%
CAPITAL										
TOTAL GRANADA GOLF SHOP	11,645.41	9,557.67	2,087.74	21.84%	57,296.93	(45,651.52)	817,090.97	575,540.04	241,550.93	41.97%

Statement of Revenue, Expense, and Capital

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	CURRENT ACTUAL	CURRENT BUDGET	\$ VARIANCE	% VARIANCE	PRIOR MONTH	MONTHLY VARIANCE	YTD ACTUAL	YTD BUDGET	YTD \$ VARIANCE	YTD % VARIANCE
Cortez Golf Shop and Carts										
REVENUE	46,724.79	39,410.00	7,314.79	18.56%	61,573.68	(14,848.89)	936,067.33	805,514.00	130,553.33	16.21%
EXPENSE	(15,262.56)	(20,248.72)	4,986.16	(24.62%)	(17,794.12)	2,531.56	(233,483.68)	(259,071.04)	25,587.36	(9.88%)
CAPITAL				0.00%						0.00%
TOTAL CORTEZ GOLF SHOP AND CARTS	31,462.23	19,161.28	12,300.95	64.20%	43,779.56	(12,317.33)	702,583.65	546,442.96	156,140.69	28.57%
Magellan Golf Shop and Carts										
REVENUE	25,943.24	27,056.00	(1,112.76)	(4.11%)	54,043.66	(28,100.42)	781,378.15	729,321.00	52,057.15	7.14%
EXPENSE	(10,818.25)	(17,412.33)	6,594.08	(37.87%)	(16,460.37)	5,642.12	(212,811.14)	(226,469.96)	13,658.82	(6.03%)
CAPITAL										
TOTAL MAGELLAN GOLF SHOP AND CARTS	15,124.99	9,643.67	5,481.32	56.84%	37,583.29	(22,458.30)	568,567.01	502,851.04	65,715.97	13.07%
Coronado Golf Shop and Carts										
REVENUE	21,213.17	13,556.00	7,657.17	56.49%	27,848.86	(6,635.69)	375,373.54	265,785.00	109,588.54	41.23%
EXPENSE	(12,548.73)	(12,001.95)	(546.78)	4.56%	(8,426.78)	(4,121.95)	(142,551.81)	(151,228.40)	8,676.59	(5.74%)
CAPITAL				0.00%			(2,675.00)	(16,357.00)	13,682.00	(83.65%)
TOTAL CORONADO GOLF SHOP AND CARTS	8,664.44	1,554.05	7,110.39	457.54%	19,422.08	(10,757.64)	230,146.73	98,199.60	131,947.13	134.37%
Isabella Golf Shop and Carts										
REVENUE	58,935.32	45,413.00	13,522.32	29.78%	82,864.99	(23,929.67)	1,257,570.48	1,090,966.00	166,604.48	15.27%
EXPENSE	(25,096.70)	(29,155.54)	4,058.84	(13.92%)	(31,076.95)	5,980.25	(378,207.71)	(368,645.04)	(9,562.67)	2.59%
CAPITAL										
TOTAL ISABELLA GOLF SHOP AND CARTS	33,838.62	16,257.46	17,581.16	108.14%	51,788.04	(17,949.42)	879,362.77	722,320.96	157,041.81	21.74%
Balboa Golf Shop and Carts										
REVENUE	22,365.83	22,237.00	128.83	0.58%	47,751.51	(25,385.68)	668,595.94	614,304.00	54,291.94	8.84%
EXPENSE	173,990.10	171,991.17	1,998.93	1.16%	(15,363.74)	189,353.84	(6,877.54)	(39,015.96)	32,138.42	(82.37%)
CAPITAL	1,250.00		1,250.00	0.00%		1,250.00				0.00%
TOTAL BALBOA GOLF SHOP AND CARTS	197,605.93	194,228.17	3,377.76	1.74%	32,387.77	165,218.16	661,718.40	575,288.04	86,430.36	15.02%
Ponce de Leon Golf Shop and Carts										
REVENUE	41,052.11	28,903.00	12,149.11	42.03%	49,770.05	(8,717.94)	788,628.16	697,293.00	91,335.16	13.10%
EXPENSE	(21,292.71)	(22,149.16)	856.45	(3.87%)	(21,779.81)	487.10	(275,799.04)	(278,669.92)	2,870.88	(1.03%)
CAPITAL										
TOTAL PONCE DE LEON GOLF SHOP AND CARTS	19,759.40	6,753.84	13,005.56	192.57%	27,990.24	(8,230.84)	512,829.12	418,623.08	94,206.04	22.50%
Golf Cart Maintenance										
REVENUE										
EXPENSE	(6,570.91)	(2,230.49)	(4,340.42)	194.59%	(2,749.13)	(3,821.78)	(30,388.09)	(28,125.88)	(2,262.21)	8.04%
CAPITAL										
TOTAL GOLF CART MAINTENANCE	(6,570.91)	(2,230.49)	(4,340.42)	194.59%	(2,749.13)	(3,821.78)	(30,388.09)	(28,125.88)	(2,262.21)	8.04%
GOLF PRO SHOPS/CART MAINT										
REVENUE	339,181.25	255,374.00	83,807.25	32.82%	473,113.60	(133,932.35)	7,204,478.57	6,350,164.00	854,314.57	13.45%
EXPENSE	258,497.36	180,814.14	77,683.22	42.96%	(178,131.38)	436,628.74	(1,963,754.08)	(2,075,827.28)	112,073.20	(5.40%)
CAPITAL	1,250.00	0.00	1,250.00	0.00%	0.00	1,250.00	(2,675.00)	(16,357.00)	13,682.00	(83.65%)
TOTAL GOLF PRO SHOPS/CART MAINT	598,928.61	436,188.14	162,740.47	37.31%	294,982.22	303,946.39	5,238,049.49	4,257,979.72	980,069.77	23.02%

Statement of Revenue, Expense, and Capital

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	CURRENT ACTUAL	CURRENT BUDGET	\$ VARIANCE	% VARIANCE	PRIOR MONTH	MONTHLY VARIANCE	YTD ACTUAL	YTD BUDGET	YTD \$ VARIANCE	YTD % VARIANCE
Golf Maintenance- DeSoto										
REVENUE										
EXPENSE	(47,648.34)	(52,341.41)	4,693.07	(8.97%)	(41,221.87)	(6,426.47)	(660,712.36)	(748,108.92)	87,396.56	(11.68%)
CAPITAL				0.00%			(42,114.61)	(39,000.00)	(3,114.61)	7.99%
TOTAL GOLF MAINTENANCE - DESOTO	(47,648.34)	(52,341.41)	4,693.07	(8.97%)	(41,221.87)	(6,426.47)	(702,826.97)	(787,108.92)	84,281.95	(10.71%)
Golf Maintenance - Granada										
REVENUE										
EXPENSE	(51,009.99)	(57,800.49)	6,790.50	(11.75%)	(51,594.04)	584.05	(799,401.21)	(853,136.88)	53,735.67	(6.30%)
CAPITAL	(3,500.00)		(3,500.00)	0.00%		(3,500.00)	(33,464.93)	(55,000.00)	21,535.07	(39.15%)
TOTAL GOLF MAINTENANCE - GRANADA	(54,509.99)	(57,800.49)	3,290.50	(5.69%)	(51,594.04)	(2,915.95)	(832,866.14)	(908,136.88)	75,270.74	(8.29%)
Golf Maintenance - Cortez										
REVENUE				0.00%			223.13		223.13	0.00%
EXPENSES	(49,633.48)	(53,125.69)	3,492.21	(6.57%)	(46,700.81)	(2,932.67)	(651,790.25)	(778,480.28)	126,690.03	(16.27%)
CAPITAL				0.00%			(47,780.93)	(60,000.00)	12,219.07	(20.37%)
TOTAL GOLF MAINTENANCE - CORTEZ	(49,633.48)	(53,125.69)	3,492.21	(6.57%)	(46,700.81)	(2,932.67)	(699,348.05)	(838,480.28)	139,132.23	(16.59%)
Golf Maintenance - Magellan										
REVENUE				0.00%			1,661.04		1,661.04	0.00%
EXPENSE	(50,582.02)	(50,952.32)	370.30	(0.73%)	(41,832.49)	(8,749.53)	(678,965.53)	(733,753.19)	54,787.66	(7.47%)
CAPITAL				0.00%				(6,000.00)	6,000.00	(100.00%)
TOTAL GOLF MAINTENANCE - MAGELLAN	(50,582.02)	(50,952.32)	370.30	(0.73%)	(41,832.49)	(8,749.53)	(677,304.49)	(739,753.19)	62,448.70	(8.44%)
Golf Maintenance - Coronado										
REVENUE										
EXPENSE	(22,328.69)	(28,325.32)	5,996.63	(21.17%)	(24,339.34)	2,010.65	(399,176.43)	(432,149.84)	32,973.41	(7.63%)
CAPITAL	(38,890.94)		(38,890.94)	0.00%		(38,890.94)	(38,890.94)	(39,000.00)	109.06	(0.28%)
TOTAL GOLF MAINTENANCE - CORONADO	(61,219.63)	(28,325.32)	(32,894.31)	116.13%	(24,339.34)	(36,880.29)	(438,067.37)	(471,149.84)	33,082.47	(7.02%)
Golf Maintenance - Isabella										
REVENUE										
EXPENSE	(64,498.74)	(72,170.83)	7,672.09	(10.63%)	(58,302.62)	(6,196.12)	(902,576.03)	(1,056,114.96)	153,538.93	(14.54%)
CAPITAL	(38,639.99)		(38,639.99)	0.00%		(38,639.99)	(38,639.99)	(15,000.00)	(23,639.99)	157.60%
TOTAL GOLF MAINTENANCE - ISABELLA	(103,138.73)	(72,170.83)	(30,967.90)	42.91%	(58,302.62)	(44,836.11)	(941,216.02)	(1,071,114.96)	129,898.94	(12.13%)
Golf Maintenance - Balboa										
REVENUE										
EXPENSE	(50,456.09)	(41,858.34)	(8,597.75)	20.54%	(40,862.67)	(9,593.42)	(614,302.79)	(646,333.08)	32,030.29	(4.96%)
CAPITAL	(38,890.94)		(38,890.94)	0.00%		(38,890.94)	(38,890.94)	(39,000.00)	109.06	(0.28%)
TOTAL GOLF MAINTENANCE - BALBOA	(89,347.03)	(41,858.34)	(47,488.69)	113.45%	(40,862.67)	(48,484.36)	(653,193.73)	(685,333.08)	32,139.35	(4.69%)

Statement of Revenue, Expense, and Capital

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	CURRENT	CURRENT	\$	%	PRIOR	MONTHLY	YTD	YTD	YTD \$	YTD %
	ACTUAL	BUDGET	VARIANCE	VARIANCE	MONTH	VARIANCE	ACTUAL	BUDGET	VARIANCE	VARIANCE
Golf Maintenance - Ponce de Leon										
REVENUE				0.00%			729.12		729.12	0.00%
EXPENSE	(55,466.68)	(58,610.91)	3,144.23	(5.36%)	(54,619.14)	(847.54)	(735,113.48)	(845,081.92)	109,968.44	(13.01%)
CAPITAL	(38,890.94)		(38,890.94)	0.00%		(38,890.94)	(38,890.94)	(39,000.00)	109.06	(0.28%)
TOTAL GOLF MAINTENANCE - PONCE DE LEON	(94,357.62)	(58,610.91)	(35,746.71)	60.99%	(54,619.14)	(39,738.48)	(773,275.30)	(884,081.92)	110,806.62	(12.53%)
Golf Maintenance Administration										
REVENUE										
EXPENSE				0.00%			584.98		584.98	0.00%
CAPITAL										
TOTAL GOLF MAINT ADMINISTRATION	0.00	0.00	0.00	0.00%	0.00	0.00	584.98	0.00	584.98	0.00%
GOLF COURSE MAINTENANCE										
REVENUE	0.00	0.00	0.00	0.00%	0.00	0.00	2,613.29	0.00	2,613.29	0.00%
EXPENSE	(391,624.03)	(415,185.31)	23,561.28	(5.67%)	(359,472.98)	(32,151.05)	(5,441,453.10)	(6,093,159.07)	651,705.97	(10.70%)
CAPITAL	(158,812.81)	0.00	(158,812.81)	0.00%	0.00	(158,812.81)	(278,673.28)	(292,000.00)	13,326.72	(4.56%)
TOTAL GOLF COURSE MAINTENANCE	(550,436.84)	(415,185.31)	(135,251.53)	32.58%	(359,472.98)	(190,963.86)	(5,717,513.09)	(6,385,159.07)	667,645.98	(10.46%)
GOLF COURSES										
REVENUE	339,181.25	255,374.00	83,807.25	32.82%	473,113.60	(133,932.35)	7,207,091.86	6,350,164.00	856,927.86	13.49%
EXPENSE	(133,126.67)	(234,371.17)	101,244.50	(43.20%)	(537,604.36)	404,477.69	(7,405,207.18)	(8,168,986.35)	763,779.17	(9.35%)
CAPITAL	(157,562.81)	0.00	(157,562.81)	0.00%	0.00	(157,562.81)	(281,348.28)	(308,357.00)	27,008.72	(8.76%)
TOTAL GOLF COURSES	48,491.77	21,002.83	27,488.94	130.88%	(64,490.76)	112,982.53	(479,463.60)	(2,127,179.35)	1,647,715.75	(77.46%)
Lakes Management										
REVENUE	1,146.84	200.00	946.84	473.42%	465.15	681.69	182,076.85	167,800.00	14,276.85	8.51%
EXPENSE	(36,668.62)	(45,630.01)	8,961.39	(19.64%)	(40,972.24)	4,303.62	(340,757.50)	(791,443.84)	450,686.34	(56.94%)
CAPITAL				0.00%				(50,000.00)	50,000.00	(100.00%)
TOTAL LAKES MANAGEMENT	(35,521.78)	(45,430.01)	9,908.23	(21.81%)	(40,507.09)	4,985.31	(158,680.65)	(673,643.84)	514,963.19	(76.44%)
Public Works Administration										
REVENUE		8,128.00	(8,128.00)	(100.00%)	150.00	(150.00)	34,675.51	97,503.00	(62,827.49)	(64.44%)
EXPENSE	(3,113.75)	(4,674.75)	1,561.00	(33.39%)	(9,952.02)	6,838.27	(66,579.82)	(63,441.00)	(3,138.82)	4.95%
CAPITAL										
TOTAL PUBLIC WORKS ADMINISTRATION	(3,113.75)	3,453.25	(6,567.00)	(190.17%)	(9,802.02)	6,688.27	(31,904.31)	34,062.00	(65,966.31)	(193.67%)

Statement of Revenue, Expense, and Capital

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	CURRENT ACTUAL	CURRENT BUDGET	\$ VARIANCE	% VARIANCE	PRIOR MONTH	MONTHLY VARIANCE	YTD ACTUAL	YTD BUDGET	YTD \$ VARIANCE	YTD % VARIANCE
Sanitation										
REVENUE	265,255.35	261,305.16	3,950.19	1.51%	47,969.17	217,286.18	1,846,040.03	1,836,640.00	9,400.03	0.51%
EXPENSE	(58,838.52)	(76,218.49)	17,379.97	(22.80%)	(80,619.20)	21,780.68	(837,657.23)	(953,231.86)	115,574.63	(12.12%)
CAPITAL				0.00%			(159,797.50)	(52,861.73)	(106,935.77)	202.29%
TOTAL SANITATION	206,416.83	185,086.67	21,330.16	11.52%	(32,650.03)	239,066.86	848,585.30	830,546.41	18,038.89	2.17%
General Maintenance Streets										
REVENUE	70,941.11	61,685.87	9,255.24	15.00%	46,066.33	24,874.78	956,865.96	518,899.98	437,965.98	84.40%
EXPENSE	(109,346.24)	(122,848.31)	13,502.07	(10.99%)	(121,769.49)	12,423.25	(1,496,507.81)	(1,510,429.72)	13,921.91	(0.92%)
CAPITAL	(118,407.40)	(20,000.00)	(98,407.40)	492.04%	(161,170.17)	42,762.77	(1,283,495.04)	(1,155,000.00)	(128,495.04)	11.13%
TOTAL GEN MAINT STREETS	(156,812.53)	(81,162.44)	(75,650.09)	93.21%	(236,873.33)	80,060.80	(1,823,136.89)	(2,146,529.74)	323,392.85	(15.07%)
Building Maintenance										
REVENUE				0.00%	597.17	(597.17)	905.92		905.92	0.00%
EXPENSE	(39,777.57)	(47,342.49)	7,564.92	(15.98%)	(39,327.76)	(449.81)	(459,042.72)	(581,873.32)	122,830.60	(21.11%)
CAPITAL				0.00%			(47,048.27)	(10,000.00)	(37,048.27)	370.48%
TOTAL BUILDING MAINTENANCE	(39,777.57)	(47,342.49)	7,564.92	(15.98%)	(38,730.59)	(1,046.98)	(505,185.07)	(591,873.32)	86,688.25	(14.65%)
Fleet & Vehicle Maintenance										
REVENUE				0.00%			4,104.24		4,104.24	0.00%
EXPENSE	(25,087.99)	(21,948.59)	(3,139.40)	14.30%	(20,597.49)	(4,490.50)	(199,975.83)	(272,598.08)	72,622.25	(26.64%)
CAPITAL	3,507.91		3,507.91	0.00%		3,507.91	(27,362.62)	(6,000.00)	(21,362.62)	356.04%
TOTAL VEHICLE MAINTENANCE	(21,580.08)	(21,948.59)	368.51	(1.68%)	(20,597.49)	(982.59)	(223,234.21)	(278,598.08)	55,363.87	(19.87%)
Common Property Maintenance										
REVENUE										
EXPENSE										
CAPITAL										
TOTAL COMMON PROPERTY MAINTENANCE	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00%
PUBLIC WORKS										
REVENUE	336,196.46	331,119.03	5,077.43	1.53%	94,782.67	241,413.79	2,842,591.66	2,453,042.98	389,548.68	15.88%
EXPENSE	(236,164.07)	(273,032.63)	36,868.56	(13.50%)	(272,265.96)	36,101.89	(3,059,763.41)	(3,381,573.98)	321,810.57	(9.52%)
CAPITAL	(114,899.49)	(20,000.00)	(94,899.49)	474.50%	(161,170.17)	46,270.68	(1,517,703.43)	(1,223,861.73)	(293,841.70)	24.01%
TOTAL PUBLIC WORKS	(14,867.10)	38,086.40	(52,953.50)	(139.04%)	(338,653.46)	323,786.36	(1,734,875.18)	(2,152,392.73)	417,517.55	(19.40%)
Public Utilities Admin										
REVENUE										
EXPENSE	(14,414.49)	(15,596.36)	1,181.87	(7.58%)	(20,832.10)	6,417.61	(212,687.89)	(198,528.32)	(14,159.57)	7.13%
CAPITAL				0.00%						0.00%
TOTAL PUBLIC UTIL ADMIN	(14,414.49)	(15,596.36)	1,181.87	(7.58%)	(20,832.10)	6,417.61	(212,687.89)	(198,528.32)	(14,159.57)	7.13%
Water Department										
REVENUE	327,347.46	437,820.49	(110,473.03)	(25.23%)	79,452.94	247,894.52	2,915,063.42	2,796,745.06	118,318.36	4.23%
EXPENSE	(75,215.02)	(68,762.91)	(6,452.11)	9.38%	(105,495.91)	30,280.89	(1,127,420.37)	(1,008,312.78)	(119,107.59)	11.81%
CAPITAL		(5,000.00)	5,000.00	(100.00%)	(2,345.84)	2,345.84	(35,853.95)	(100,000.00)	64,146.05	(64.15%)
TOTAL WATER DEPARTMENT	252,132.44	364,057.58	(111,925.14)	(30.74%)	(28,388.81)	280,521.25	1,751,789.10	1,688,432.28	63,356.82	3.75%

Statement of Revenue, Expense, and Capital

For Month Ending
DECEMBER 31, 2021

SP of &N

	CURRENT	CURRENT	\$	%	PRIOR	MONTHLY	YTD	YTD	YTD \$	YTD %
	ACTUAL	BUDGET	VARIANCE	VARIANCE	MONTH	VARIANCE	ACTUAL	BUDGET	VARIANCE	VARIANCE
Water Line Maintenance										
REVENUE	5,550.00	11,540.00	(5,990.00)	(51.91%)	18,000.00	(12,450.00)	168,750.00	138,500.00	30,250.00	21.84%
EXPENSE	(29,526.70)	(22,552.20)	(6,974.50)	30.93%	(23,315.78)	(6,210.92)	(355,805.22)	(330,694.40)	(25,110.82)	7.59%
CAPITAL	(2,684.83)	(15,777.00)	13,092.17	(82.98%)	5,916.02	(8,600.85)	(128,576.35)	(299,360.00)	170,783.65	(57.05%)
TOTAL WATER LINE MAINTENANCE	(26,661.53)	(26,789.20)	127.67	(0.48%)	600.24	(27,261.77)	(315,631.57)	(491,554.40)	175,922.83	(35.79%)
Wastewater Cedar Creek										
REVENUE	600,458.21	620,859.79	(20,401.58)	(3.29%)	99,373.22	501,084.99	4,155,252.78	4,250,852.97	(95,600.19)	(2.25%)
EXPENSE	(137,040.78)	(108,243.66)	(28,797.12)	26.60%	(123,567.90)	(13,472.88)	(1,291,819.65)	(1,459,150.90)	167,331.25	(11.47%)
CAPITAL	(14,035.74)	(14,035.74)	(14,035.74)	0.00%	(14,035.74)	(14,035.74)	(26,171.41)	(95,000.00)	68,828.59	(72.45%)
TOTAL WASTEWATER DEPARTMENT	449,381.69	512,616.13	(63,234.44)	(12.34%)	(24,194.68)	473,576.37	2,837,261.72	2,696,702.07	140,559.65	5.21%
Wastewater Line Maint										
REVENUE	5,550.00	11,333.00	(5,783.00)	(51.03%)	18,000.00	(12,450.00)	126,033.76	136,000.00	(9,966.24)	(7.33%)
EXPENSE	(18,694.48)	(22,664.99)	3,970.51	(17.52%)	(20,855.81)	2,161.33	(258,627.93)	(295,379.88)	36,751.95	(12.44%)
CAPITAL	(14,945.65)	(15,240.00)	294.35	(1.93%)	(14,945.65)	(14,945.65)	(84,514.76)	(232,880.00)	148,365.24	(63.71%)
TOTAL WASTEWATER DEPARTMENT	(28,090.13)	(26,571.99)	(1,518.14)	5.71%	(2,855.81)	(25,234.32)	(217,108.93)	(392,259.88)	175,150.95	(44.65%)
Construction										
REVENUE	22,000.00	45,833.00	(23,833.00)	(52.00%)	71,500.00	(49,500.00)	652,222.90	550,000.00	102,222.90	18.59%
EXPENSE	(99,050.81)	(75,299.10)	(23,751.71)	31.54%	(80,562.35)	(18,488.46)	(1,015,147.12)	(919,823.20)	(95,323.92)	10.36%
CAPITAL	(42,376.75)	(57,416.66)	15,039.91	(26.19%)	(41,591.38)	(785.37)	(687,850.52)	(1,293,763.92)	605,913.40	(46.83%)
ALLOCATIONS										
TOTAL CONSTRUCTION	(119,427.56)	(86,882.76)	(32,544.80)	37.46%	(50,653.73)	(68,773.83)	(1,050,774.74)	(1,663,587.12)	612,812.38	(36.84%)
Bond Expense										
INTEREST EXPENSE	(4,800.00)	(5,525.00)	725.00	(13.12%)	(4,800.00)		(64,850.00)	(66,300.00)	1,450.00	(2.19%)
OTHER EXPENSES	(900.58)	(900.58)		0.00%	(900.58)		(11,755.14)	(10,806.96)	(948.18)	8.77%
TOTAL BOND EXPENSE	(5,700.58)	(6,425.58)	725.00	(11.28%)	(5,700.58)	0.00	(76,605.14)	(77,106.96)	501.82	(0.65%)
PUBLIC UTILITIES										
REVENUE	960,905.67	1,127,386.28	(166,480.61)	(14.77%)	286,326.16	674,579.51	8,017,322.86	7,872,098.03	145,224.83	1.84%
EXPENSE	(379,642.86)	(319,544.80)	(60,098.06)	18.81%	(380,330.43)	687.57	(4,338,113.32)	(4,288,996.44)	(49,116.88)	1.15%
CAPITAL	(74,042.97)	(93,433.66)	19,390.69	(20.75%)	(38,021.20)	(36,021.77)	(962,966.99)	(2,021,003.92)	1,058,036.93	(52.35%)
ALLOCATIONS	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00%
TOTAL PUBLIC UTILITIES	507,219.84	714,407.82	(207,187.98)	(29.00%)	(132,025.47)	639,245.31	2,716,242.55	1,562,097.67	1,154,144.88	73.88%
TOTAL										
REVENUE	3,523,965.40	3,693,706.41	(169,741.01)	(4.60%)	2,627,022.83	896,942.57	43,754,000.36	39,805,133.26	3,948,867.10	9.92%
EXPENSE	(1,352,592.88)	(2,438,580.56)	1,085,987.68	(44.53%)	(2,228,487.78)	875,894.90	(31,482,019.36)	(35,522,995.32)	4,040,975.96	(11.38%)
NET OPERATING GAIN/LOSS	2,171,372.52	1,255,125.85	916,246.67	73.00%	398,535.05	1,772,837.47	12,271,981.00	4,282,137.94	7,989,843.06	186.59%
DEPRECIATION	(265,777.67)		(265,777.67)	0.00%	(262,777.94)	(2,999.73)	(3,261,938.62)		(3,261,938.62)	0.00%
CAPITAL	(413,392.05)	(123,433.66)	(289,958.39)	234.91%	(208,148.57)	(205,243.48)	(3,378,079.44)	(4,428,022.65)	1,049,943.21	(23.71%)

HOT SPRINGS VILLAGE POA
Statement of Capital Additions
as of December 31, 2021

	2021 Spending	2021 Budget	Prior Year Carryover*	Budget Remaining	
Administration	\$ 40,204	\$ 200,000	\$ -	\$ 159,796	
Community Development & Marketing	100,286	-	-	(100,286)	
Public Safety	22,908	123,000	-	100,092	
Public Works	1,517,703	1,223,862	850,000	556,158	
Public Utilities	962,967	2,021,004	99,388	1,157,425	
Lakes Management	-	50,000	-	50,000	
Food & Beverage	12,895	45,000	-	32,105	
Golf	281,348	308,357	291,145	318,154	
Parks and Recreation	439,768	456,800	-	17,032	Capital Budget Spent
Total Year to Date Capital Additions	<u>\$ 3,378,079</u>	<u>\$ 4,428,023</u>	<u>\$ 1,240,533</u>	<u>\$ 2,290,476</u>	59.59%

CAPITAL PROJECTS IN PROGRESS

DESCRIPTION	ACTUAL YTD	BUDGET YTD	ANNUAL BUDGET	PRIOR YEAR CARRYOVER
PHONES	\$ 40,204	\$ 200,000	\$ 200,000	
FRIDGE	-	\$ 5,000	\$ 5,000	
KITCHEN EQUIPMENT	-	\$ 10,000	\$ 10,000	
KITCHEN EQUIPMENT	\$ 10,220	\$ 10,000	\$ 10,000	
KITCHEN EQUIPMENT	-	\$ 5,000	\$ 5,000	
KITCHEN EQUIPMENT	-	\$ 5,000	\$ 5,000	
KITCHEN EQUIPMENT	-	\$ 5,000	\$ 5,000	
TABLE & CHAIRS	-	\$ 5,000	\$ 5,000	
RESURFACE & STRIPE PARKING AREA	-	-	-	
RESURFACE AND STRIP PARKING AREA	\$ 2,675	-	-	
RESURFACE & STRIPE PARKING AREA	-	-	-	
RESURFACE & STRIPE PARKING AREA	\$ 2,675	\$ 16,357	\$ 16,357	
RESURFACE & STRIPE PARKING AREA	-	-	-	
TRI PLEX GREENS MOWER	\$ 42,115	\$ 39,000	\$ 39,000	
MECHANICAL BUNKER RAKE	\$ 21,085	\$ 20,000	\$ 20,000	
TRACTOR W/ BUCKET & BACKHOE ATACHMENT	-	\$ 35,000	\$ 35,000	
MECHANICAL BUNKER RAKE	\$ 21,085	\$ 20,000	\$ 20,000	
MOWING TRACTOR(REPLACES E611)	\$ 26,696	\$ 40,000	\$ 40,000	
MAGELLON PUMPHOUSE ROOFING & REPAIR & PAINT	-	\$ 6,000	\$ 6,000	
TRIPLEX GREENS MOWER	\$ 38,891	\$ 39,000	\$ 39,000	
TOPDRESSER	\$ 38,640	\$ 15,000	\$ 15,000	
TRIPLEX GREENS MOWER	\$ 38,891	\$ 39,000	\$ 39,000	
TRIPLEX GREENS MOWER	\$ 38,891	\$ 39,000	\$ 39,000	
REPLACE U89	-	\$ 50,000	\$ 50,000	
POLICE PATROL VEHICLE(REPLACES U584)	-	\$ 32,500	\$ 32,500	
POLICE PATROL VEHICLE(REPLACES U583)	-	\$ 32,500	\$ 32,500	
POLICE PATROL VEHICLE(REPLACES U590)	-	\$ 32,500	\$ 32,500	
RADAR TRAILER	\$ 8,343	\$ 7,000	\$ 7,000	
PORTABLE STORAGE BULDING	-	\$ 3,500	\$ 3,500	
TASERS	\$ 14,564	\$ 15,000	\$ 15,000	
PUMPHOUSE/INTAKE/WATER PLANT LARGE PURCHASES#:	\$ 19,432	\$ 40,000	\$ 40,000	
WATER METER CHANGE OUT #3	\$ 16,422	\$ 60,000	\$ 60,000	
REPLACE WATER LINES #1	\$ 4,439	\$ 60,000	\$ 60,000	
UP SIZING ON HWY 5 FOR FUTURE WATER #2	\$ 46,936	\$ 50,000	\$ 50,000	
WATER EXTENSION	\$ 29,145	\$ 50,000	\$ 50,000	
WATER SERVICES	\$ 48,057	\$ 139,360	\$ 139,360	
SEWER PLANT COLLECTION GENERAL REPLACEMENT	\$ 26,171	\$ 45,000	\$ 45,000	
SCADA CEDAR CREEK #4	-	\$ 50,000	\$ 50,000	
I&I WORK #1	\$ 561	\$ 50,000	\$ 50,000	
SEWER EXTENSIONS	\$ 22,489	\$ 50,000	\$ 50,000	
SEWER SERVICES	\$ 33,783	\$ 132,880	\$ 132,880	
POA ADMIN BLD ELECTRICAL SERVICE	-	\$ 22,000	\$ 22,000	
MINI EXCAVATOR	\$ 59,315	\$ 60,000	\$ 60,000	
NEW LIFT STATION EAST GATE	-	\$ 45,000	\$ 45,000	
TILT TRAILER FOR MINI EXCAVATOR	\$ 8,920	\$ 6,000	\$ 6,000	
REPLACE LACORUNA LIFT STATION	-	\$ 40,000	\$ 40,000	
1 TN TRUCK CREW CAB/UTILITY BED AND CRANE	\$ 54,676	\$ 65,000	\$ 65,000	
CALELLA LIFTSTATION BYPASS VALVES	-	\$ 25,000	\$ 25,000	
ODOR CONTROL SYSTEM	\$ 32,520	\$ 103,500	\$ 103,500	
NEW HOME SIMPLEX PUMP UNITS (CIP)	\$ 349,964	\$ 550,000	\$ 550,000	\$ 26,439 2020 WIP CARRYOVER
SIMPLEX GRINDER TANKS 6'	\$ 5,463	\$ 10,000	\$ 10,000	
SIMPLEX GRINDER TANKS 8'	-	\$ 8,000	\$ 8,000	
SIMPLEX GRINDER PANELS	-	\$ 5,000	\$ 5,000	
SIMPLEX GRINDER 2 HP PUMPS	\$ 90,371	\$ 100,000	\$ 100,000	
SIMPLEX GRINDER PUMP 1 HP PUMP	\$ 26,056	\$ 24,000	\$ 24,000	
SIMPLEX EFFLUENT PANEL	-	\$ 10,500	\$ 10,500	
SIMPLEX EFFLUENT 1/2 HP PUMP	-	\$ 16,840	\$ 16,840	
SIMPLEX EFFLUENT 2 HP PUMP	\$ 5,343	\$ 22,000	\$ 22,000	
LIFT STATION TANKS 6' X 8'	-	\$ 12,600	\$ 12,600	
LIFT STATION TANK 6' X 10'	-	\$ 15,250	\$ 15,250	
LIFT STATION TANK 10' X 15'	-	\$ 8,500	\$ 8,500	
LIFT STATION PANELS	\$ 5,876	\$ 44,000	\$ 44,000	
LIFT STATION PUMPS 7.5 HP	\$ 49,347	\$ 45,600	\$ 45,600	

LIFT STATION PUMP 88HP	\$ -	\$ 54,974	\$ 54,974	
TL 3 ON FREIGHTLINER CHASSIS (GRAPPLE TRUCK)	\$ 159,798	\$ -	\$ -	FINANCED-BUDGETED ON BALANCE SHEET
COST TO ASSEMBLE, DELIVER AND DOCUMENTATION	\$ -	\$ 52,862	\$ 52,862	
SMALL EXCAVATOR (REPLACE E77 TEREX TC75)	\$ 125,946	\$ 120,000	\$ 120,000	
CULVERT REHAB/REPLACEMENT (GC) NEXT 10 YEARS	\$ 334,109	\$ 400,000	\$ 400,000	
DUMP TRUCK (REPLACE U36)	\$ -	\$ 130,000	\$ 130,000	
STREET PRESERVATION PROGRAM	\$ 358,327	\$ 150,000	\$ 150,000	\$ 600,000 BOARD APPROVED CARRYOVER - JUNE 2021
ASPHALT REPAIRS IN HOUSE	\$ -	\$ 40,000	\$ 40,000	
CULVERT REHAB / REPLACEMENT (STAFF)	\$ 186,594	\$ 60,000	\$ 60,000	
SIGNS STREET & TRAFFIC CONTROL	\$ 53,132	\$ 60,000	\$ 60,000	
PVMNT STRIPING AND MARKINGS (GC)	\$ 97,373	\$ 20,000	\$ 20,000	\$ 100,000 BOARD APPROVED CARRYOVER - JUNE 2021
CRACKSEALING (GC)	\$ 100,644	\$ 50,000	\$ 50,000	
CRACKSEALING (STAFF)	\$ -	\$ 10,000	\$ 10,000	
AUTOMATED GATE FOR ENTRANCE TO MINORCA	\$ 11,646	\$ 10,000	\$ 10,000	
AUTOMATED GATE FOR ENTRANCE TO GRAVEL PIT	\$ 12,575	\$ 10,000	\$ 10,000	
POTHOLE PATCH TRAILER	\$ -	\$ 90,000	\$ 90,000	
SKID STEER ATTACHMENT LOG SPLITTER	\$ -	\$ 5,000	\$ 5,000	
PIPE YARD INSTALL ELECTRONIC GATE OFF FRESNO	\$ 9,956	\$ 10,000	\$ 10,000	
WOOD PRIVACY FENCE FOR VEHICLE MAINT. SHOP	\$ -	\$ 6,000	\$ 6,000	
2021 HVAC CARGO VAN	\$ 37,092	\$ -	\$ -	\$ 36,000 2020 WIP CARRYOVER
ROLL BACK OR TILT TRAILER	\$ 8,920	\$ 5,000	\$ 5,000	
VENTRAC ATTACHMENT MS600 SD 60" CUT MOWER	\$ 5,472	\$ 5,000	\$ 5,000	
DESOTO BEACH EXPANSION & IMPROVEMENTS	\$ 12,005	\$ 20,000	\$ 20,000	
PICKLEBALL COURT RESURFACING	\$ 125,159	\$ 120,000	\$ 120,000	
CORONADO&DESOTO SLIP REPAIRS, DESOTO LAUNCH SY	\$ 21,759	\$ 33,000	\$ 33,000	
PONTOON BOAT WITH TOW PACKAGE	\$ 33,649	\$ 30,300	\$ 30,300	
GYM EQUIPMENT	\$ 15,626	\$ 15,000	\$ 15,000	
ID POOL CRACKS REPAIR, RPLC HOT TUB TILE & SURF	\$ -	\$ 43,500	\$ 43,500	
EFIT REPAIRS	\$ 178,820	\$ 185,000	\$ 185,000	
2021 RAM QUAD CAB 1500 4X4	\$ 27,363	\$ -	\$ -	BOARD APPROVED - WRECKED VEHICLES
2021 RAM QUAD CAB 1500 4X4	\$ 27,682	\$ -	\$ -	BOARD APPROVED - WRECKED VEHICLES
WATER HEATERS AT CORONADO	\$ 28,841	\$ -	\$ -	EMERGENCY REPLACEMENT
JOHN DEERE 520M FRONTIER	\$ 8,880	\$ -	\$ -	BOARD APPROVED - OCT 2020
BALBOA RENOVATION	\$ 97,790	\$ -	\$ -	\$ 291,145 BOARD APPROVED CARRYOVER - JUNE 2021
AUTOMATED PVENT INVENTORY	\$ 3,150	\$ -	\$ -	\$ 150,000 BOARD APPROVED CARRYOVER - JUNE 2021
LONG LINE STRIPING/MRK	\$ -	\$ -	\$ -	
BALBOA SHADE PROJECT	\$ 9,516	\$ -	\$ -	
EAST GATE TRAFFIC BARRIER	\$ 2,496	\$ -	\$ -	
GRANADA BUNKER REPLACEMENT	\$ 3,500	\$ -	\$ -	
BALBOA LIFT STATION BYPASS PIPING VALVES				\$ 36,949 2020 WIP CARRYOVER
	\$ 3,378,079	\$ 4,428,023	\$ 4,428,023	\$ 1,240,533

**Hot Springs Village Property Owners Association
Cash Flow Statement
For Month Ending December 31, 2021**

CASH FLOWS FROM OPERATING ACTIVITIES

NET INCOME	1,905,595
ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH	
Depreciation on Fixed Assets	265,778
Amortization of bond issuance cost	0
Bad Debt adjustment	
(Gain) / loss on sale of assets	
(INCREASE) DECREASE IN CURRENT ASSETS:	
Accounts Receivable	(894,697)
Inventory	3,163
Prepaid Expenses	(62,190)
Other Assets	(1,169,250)
Recoverable electric distribution system costs	2,520
INCREASE (DECREASE) IN CURRENT LIABILITIES:	
Accounts Payable	227,971
Accrued Expenses	(654,372)
Other Unearned Revenues and deposits	1,141,921
NET CASH PROVIDED BY OPERATING ACTIVITIES	766,439

CASH FLOWS FROM INVESTING ACTIVITIES

Capital Purchases	(413,392)
Proceeds from sale of equipment	
Cost of real estate held for sale	
NET CASH USED IN INVESTING ACTIVITIES	(413,392)

CASH FLOWS FROM FINANCING ACTIVITIES

PROCEEDS FROM LONG-TERM DEBT	
PAYMENTS ON LONG-TERM DEBT	(48,398)
NET CASH PROVIDED (USED) IN FINANCING ACTIVITIES	(48,398)

INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS

304,648

CASH AND CASH EQUIVALENTS - BEGINNING OF MONTH

15,164,339

CASH AND CASH EQUIVALENTS - END OF MONTH

15,468,987

CASH AND CASH EQUIVALENTS

Unrestricted cash and cash equivalents	6,363,214
Designated cash and cash equivalents	8,434,889
Restricted cash and cash equivalents	670,884
TOTAL CASH AND CASH EQUIVALENTS	15,468,987

FINANCIAL STATEMENT NOTES: