

HOT SPRINGS VILLAGE PROPERTY OWNERS ASSOCIATION
FINANCIAL STATEMENTS
FOR THE MONTH ENDING SEPTEMBER 30, 2021

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HOT SPRINGS VILLAGE POA
Financial Summary
as of September 30, 2021

Statement of Financial Position

2021 YTD	2020 YTD	CASH	Inc/(Decr)	% Change
\$ 9,060,667	\$ 6,679,398	Cash Available for Operations	\$ 2,381,269	35.65%
\$ 2,090,668	\$ 1,934,221	Non-Utility Capital Reserves	\$ 156,447	8.09%
\$ 1,597,671	\$ 1,288,512	Public Utility Reserves	\$ 309,159	23.99%
\$ 944,011	\$ 353,782	Golf Reserves Fund	\$ 590,229	166.83%
\$ 666,117	\$ -	Utility Capital Fund	\$ 666,117	100.00%
\$ 1,500,000	\$ -	General Capital Fund	\$ 1,500,000	100.00%
\$ 15,859,134	\$ 10,255,913	Total Cash & Cash Equivalents	\$ 5,603,221	54.63%

Total Cash & Cash Eq's has increased \$5.6mil over the prior year to date. Without the PPP funds our cash balance would be up \$2.5mil. Restricted cash is comprised of required reserves related to the bond, and self-insured insurance plans.

2021 YTD	2020 YTD	ASSESSMENTS RECEIVABLE	Inc/(Decr)	% Change
\$ 10,756,383	\$ 11,547,307	Assessments Received	\$ (790,925)	-6.85%
\$ 14,230,959	\$ 14,148,718	Assessments & Penalties Billed	\$ 82,242	0.58%

DELINQUENT PROPERTIES YEAR OVER YEAR COMPARISON

	2021	2020 YTD	2019 YTD	2018 YTD	2017 YTD	2016 YTD
Improved	94	79	75	80	76	122
Unimproved	7702	7965	7619	7538	7422	7530
Total Delinquent	7796	8044	7694	7618	7498	7652

Total Residential & Commercial Subject to Assessment

31,095

	Total	Percentage Productive	Good Standing	Delinquent/ Unproductive
Unimproved Lots Not Owned by the POA	21,768	65%	14,066	7,702
Improved Lots	9,027	99%	8,933	94
Unimproved Lots Owned by the POA	3,441			3,441
Platted Lots	34,236	67%	22,999	11,237
Multi-unit facilities	300	0%	300	-
	TOTAL		23,299	11,237
	Total % in Good Standing (paying Assessments)		Unproductive %	
	75%		36%	

2021 YTD	2020 YTD	LONG TERM DEBT	Inc/(Decr)	% Change
\$ 2,882,643	\$ 3,492,633	Long Term Debt Outstanding	\$ (609,990)	-17.47%
7.36	2.59	Viability Ratio		
6.69	4.24	Debt Service Coverage Ratio*		

Long-term debt has decreased by \$610k since this time last year. The current debt ratios, cash balance and projected operating results demonstrate HSV's ability to meet the related debt service obligations for 2021.

** Chapter One, Article 8 - Debt Usage & Management Policy states that the Viability ratio should not fall below 1.1 and the DSCR should be 1.25 or higher but not fall below 1.1*

2021 YTD	2020 YTD	PROPERTY OWNER EQUITY	Inc/(Decr)	% Change
\$ 81,830,965	\$ 74,948,274	Total Property Owner Equity	\$ 6,882,691	9.18%

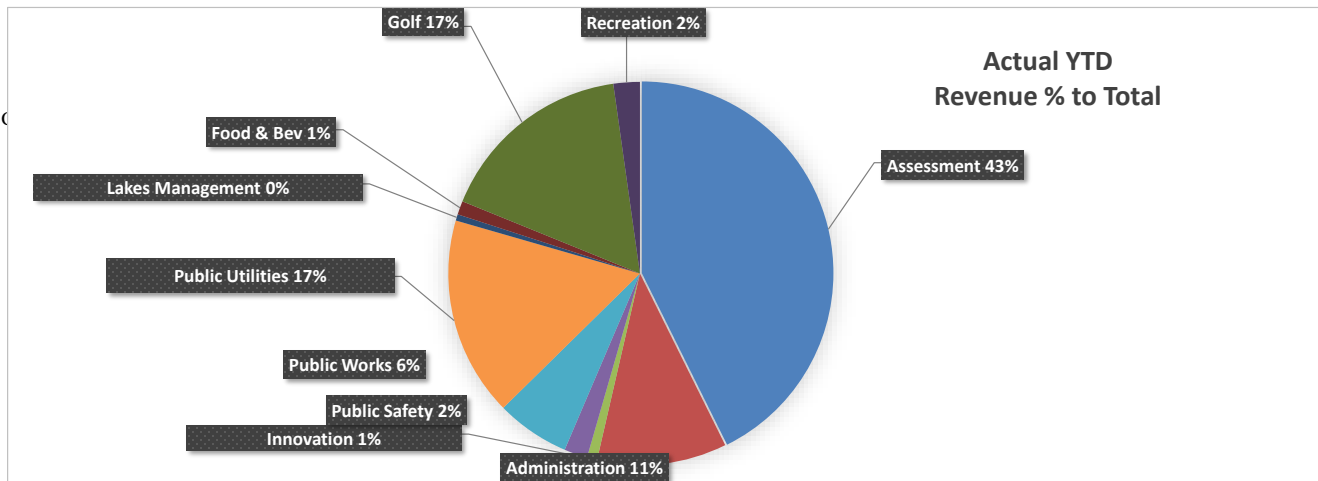
As noted in the 2021 Goals, in an effort to maintain current value, property owner equity should remain stable at a minimum.

**HOT SPRINGS VILLAGE POA
Financial Summary
as of September 30, 2021**

Statement of Revenue and Expense

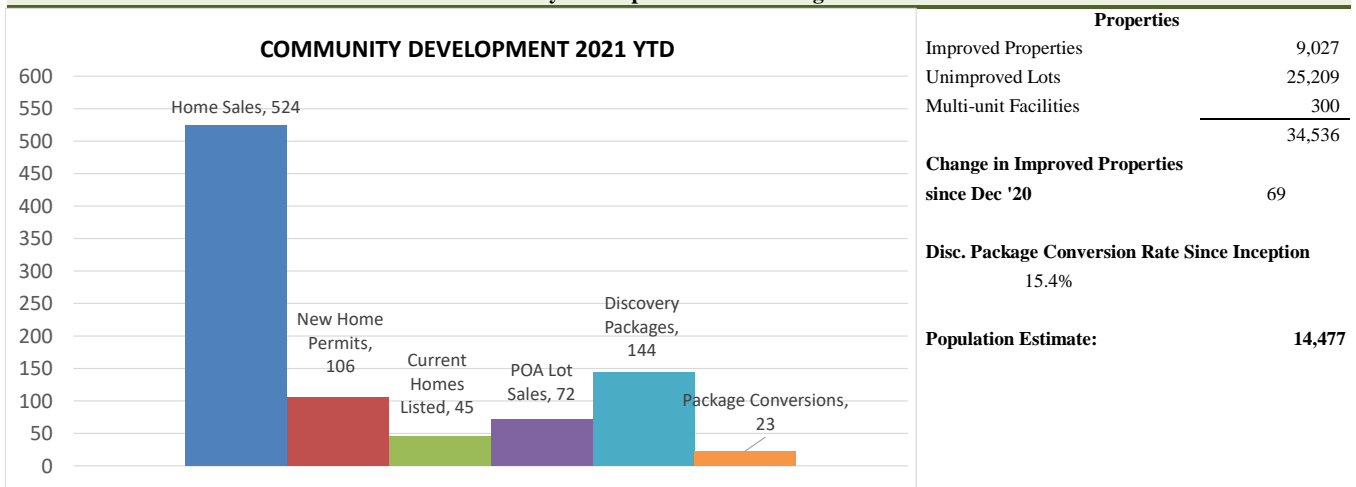
2021 YTD	2020 YTD		Inc/(Decr)	% Change
\$ 19,127,654	\$ 12,953,222	Operational Revenue	\$ 6,174,432	47.67%
\$ (21,834,390)	\$ (21,076,910)	Operating Expenses	\$ 757,480	3.59%
\$ (2,706,737)	\$ (8,123,688)	Subsidy Before Capital	\$ (5,416,952)	-66.68%
\$ 10,571,769	\$ 11,005,376	Net Assessment Revenue	\$ (433,607)	-3.94%
\$ 7,865,032	\$ 2,881,688	Total Excess (Deficit) Before Depreciation	\$ 4,983,344	172.93%
REVENUE				

Assessments, Administration, Public Safety, Public Works, Lakes, Development, Recreation & Golf are all showing an increase in revenue over the prior year. Food & Beverage reflects a decrease over prior year, as to be expected. **Total net revenue (1) is 112% of YTD budget and \$5.7M greater than 2020.** Without the PPP funds revenue remains almost \$2.6M greater than 2020 YTD and \$102k greater than YTD budget.



Current Revenues reflect an adequate percentage of exempt revenue to maintain a tax-exempt status for 2021.

Community Development & Marketing Revenue



2021 YTD, there have been 106 New Home Permits. We have completed 144 Discovery Packages year to date with 23 conversion year-to-date. The overall conversion rate for discovery packages is 15.4%. 72 POA Lots have been sold year-to-date and 19 lots taken back for a net change in POA lots of 53.

**HOT SPRINGS VILLAGE POA
Financial Summary
as of September 30, 2021**

Public Services Revenue

Current Water Customers		Current Sanitation Customers	
Residential	9,048	Residential -At House Pickup	466
Commercial	192	Residential - Curbside Pickup	7,690
POA Commercial	120	Commercial	118
Sprinkler	82	No Sanitation	1,148
Construction	96	Total	9,422
Total	9,538		

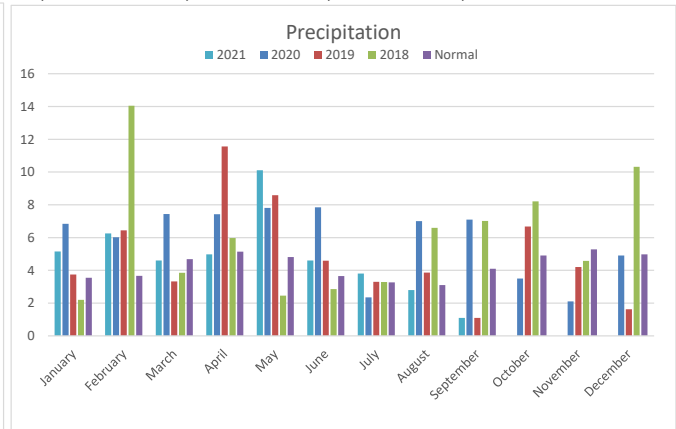
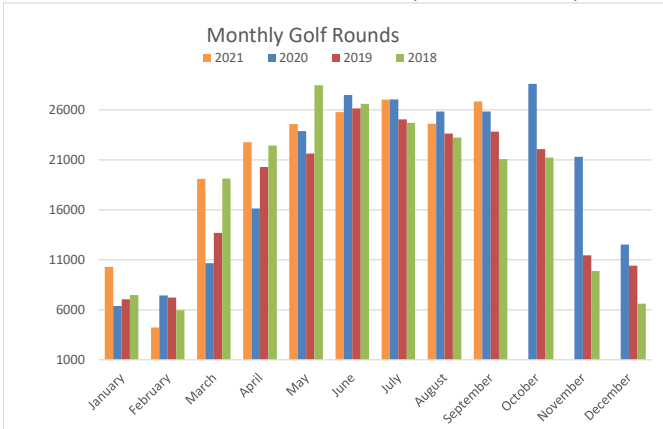
Utilities are billed bi-monthly and revenue is accrued monthly. 4 of 6 billing have occurred YTD. Public Utility revenue is up \$1.2M from the prior year. 2021 is the first year of monthly accruals therefore there is a large year over year variance. This cycle also affects the Public Safety Revenue, which is primarily the ambulance fees charged on utility bills.

Golf Revenue

	2021	2020	Variance
YTD Playable Days	1,797	1,663	134
Revenue/Day	\$2,835.52	\$2,613.62	\$221.91
Total Rounds	185,171	170,672	14,499
Revenue Per Round	\$29.96	\$27.47	\$2.49

Year to date rounds are 14,499 rounds more than the previous year. Year to date we have had 1,797 playable (open) days compared to 1,663 days in 2020. The Golf surcharge revenue to date is \$966k. This revenue along with other misc. revenues in golf have been removed from the revenue per day calculation. Revenue per day has increased \$221.91 from 2020. Below are some deeper dives into the golf revenue and round trends.

	Current Month	Last Month	Difference	2021YTD	2020 YTD	Difference
Resident Daily Rounds	14,408	13,994	414	98,959	101,550	-2,591
Annual Play Rounds	7,447	7,538	-91	56,516	50,106	6,410
Public	2,358	2,066	292	17,789	14,456	3,333
Tournaments & Packages	2,611	994	1,617	11,907	4,560	7,347
	26,824	24,592	2,232	185,171	170,672	14,499

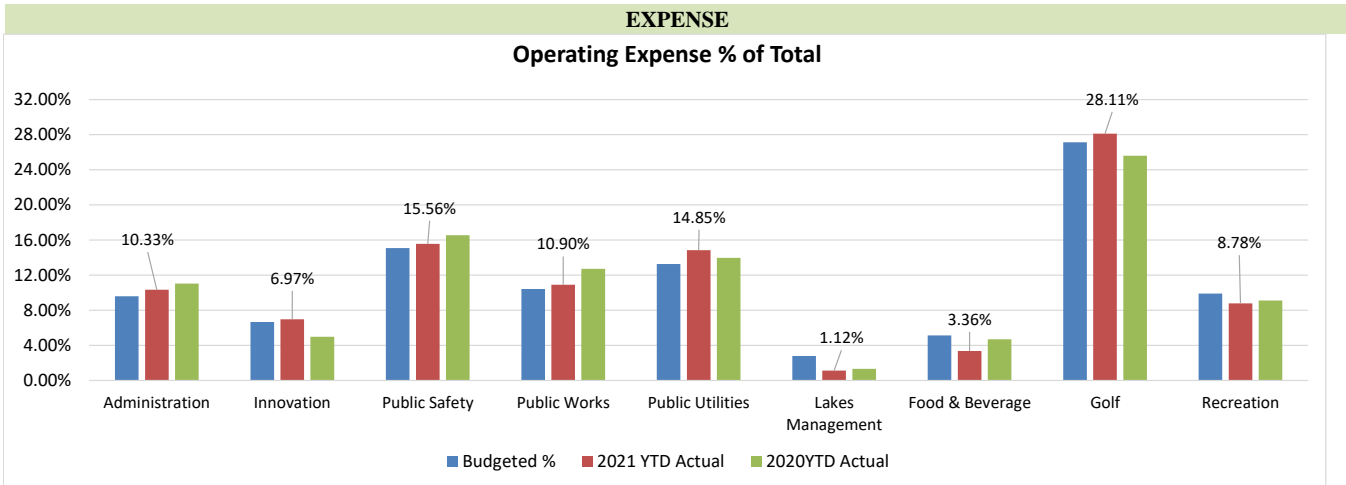


Other Revenue

- Overall revenue is up \$6.2mil over 2020 YTD and \$3.8mil over budget.

The majority of the increase is related to the forgiveness of the PPP loan recognized as Other Income. This also includes increased revenue in Utility revenue due to the accrual and an increase in Golf revenue.

**HOT SPRINGS VILLAGE POA
Financial Summary
as of September 30, 2021**



Administration, Public Safety, Public Works, Lakes, Food & Beverage, & Recreation all show reduced operating expenses from the prior year.

Assessment expenses reflect a \$516k increase over 2020 and \$696k higher than budget.

Development reflects a \$472k increase over 2020 YTD and \$115k less than budget.

Public Utilities reflects \$299k over 2020 expenses and \$13k less than budget.

Golf reflects \$742k over 2020 expenses and \$524k less than budget.

Total Operational Expense (2) is 89% of YTD budget, \$757k more than 2020 YTD and \$2.7M less than budget.

NET OPERATING RESULTS

Net excess (deficit) before depreciation and capital (3) is a net excess of \$7,865,032 in 2021 compared to \$2,881,688 in 2020 and overall increase of \$4,983,344. Without the PPP funds the increase would be \$1,894,344 greater than 2020 YTD.

The Service & Amenity usage of assessment dollars is as follows:

Administration	0.00%	Lakes	1.03%
Development	19.09%	Food & Beverage	5.41%
Public Safety	42.40%	Golf	9.14%
Public Works	4.76%	Recreation	18.17%
Public Utilities	0.00%		

Statement of Capital Additions

2021 YTD	2020 YTD		Inc/(Decr)	% Change
\$ 2,403,501	\$ 2,601,733	Capital Spending	\$ (198,232)	-7.62%
	53.09%	Capital Budget spent YTD		
\$ 2,469,735	\$ 2,449,650	Depreciation Expense YTD		

HOT SPRINGS VILLAGE POA
Comparative Balance Sheet
as of September 30, 2021

	2021	2020	VARIANCE
<u>ASSETS</u>			
OPERATING CASH	\$ 6,638,252	\$ 4,406,913	\$ 2,231,339
RESTRICTED CASH	881,415	731,485	149,930
INVESTMENTS - OPERATING RESERVES	1,541,000	1,541,000	-
PUBLIC UTILITY CAPITAL RESERVES	1,597,671	1,288,512	309,159
NON-UTILITY CAPITAL RESERVES	2,090,668	1,934,221	156,447
GOLF RESERVE FUND	944,011	353,782	590,229
UTILITY CAPITAL FUND	666,117	-	666,117
GENERAL CAPITAL FUND	1,500,000	-	1,500,000
TOTAL CASH AND CASH EQUIVALENTS	<u>15,859,134</u>	<u>10,255,913</u>	<u>5,603,221</u>
MEMBERSHIP ASSESSMENT RECEIVABLE	2021	2020	VARIANCE
GROSS ASSESSMENTS BILLED	18,479,809	21,752,779	(3,272,970)
LESS ALLOWANCE FOR DOUBTFUL ACCOUNTS	(15,270,823)	(17,995,082)	(2,724,259)
NET MEMBERSHIP ASSESSMENT RECEIVABLE	<u>3,208,986</u>	<u>3,757,697</u>	<u>(548,711)</u>
OTHER MEMBERSHIP RECEIVABLES	891,106	1,597,373	(706,267)
OTHER RECEIVABLES	35,993	183,916	(147,923)
INVENTORIES	47,439	75,187	(27,748)
PREPAID EXPENSES	480,952	548,946	(67,994)
REAL ESTATE HELD FOR SALE, NET REALIZABLE VALUE	2,577,000	2,630,250	(53,250)
RECOVERABLE ELECTRIC COSTS	3,470,170	3,596,170	(126,000)
PROPERTY AND EQUIPMENT, Net of Accumulated Depr.	64,537,353	64,862,395	(325,042)
TOTAL ASSETS	<u><u>91,108,133</u></u>	<u><u>87,507,847</u></u>	<u><u>3,600,286</u></u>

LIABILITIES AND MEMBERSHIP EQUITY

LIABILITIES			
ACCOUNTS PAYABLE	\$ 482,726	\$ 352,027	\$ 130,699
ACCRUED EXPENSES	3,393,431	2,803,666	589,765
PREPAID ASSESSMENTS AND FEES	1,722,061	1,929,728	(207,667)
SECURITY DEPOSITS & OTHER DEPOSITS	796,307	792,519	3,788
ARKANSAS PPE GRANT	-	100,000	(100,000)
ARVEST LOAN - DESOTO	-	135,165	(135,165)
REGIONS LOAN - BACKHOES	162,608	219,511	(56,903)
REGIONS LOAN - FIRE TRUCK	302,716	497,120	(194,404)
SBA - PAYCHECK PROTECTION PROGRAM LOAN	-	3,089,000	(3,089,000)
ARVEST LOAN - SANITATION TRUCKS	67,103	150,837	(83,734)
REGIONS LOAN-SANITATION GRAPPLE TRUCK	140,216	-	140,216
LINE OF CREDIT	-	-	-
BONDS PAYABLE	2,210,000	2,490,000	(280,000)
TOTAL LIABILITIES	<u>9,277,168</u>	<u>12,559,573</u>	<u>(3,282,405)</u>
PROPERTY OWNER EQUITY			
UNDESIGNATED	75,032,498	71,371,758	3,660,740
DESIGNATED FOR FUTURE REPAIRS & REPLACEMENT	6,798,467	3,576,516	3,221,951
TOTAL PROPERTY OWNER EQUITY	<u>81,830,965</u>	<u>74,948,274</u>	<u>6,882,691</u>
TOTAL LIABILITIES AND MEMBERSHIP EQUITY	<u><u>\$ 91,108,133</u></u>	<u><u>\$ 87,507,847</u></u>	<u><u>\$ 3,600,286</u></u>

HOT SPRINGS VILLAGE POA
Comparative Annual Income Statement
Months ended September 30, 2021 and September 30, 2020

	Actual YTD			2021 YTD Budget	Variance to Budget YTD	2021 Budget
	2021	2020	Variance to Prior Year			
ASSESSMENTS						
ASSESS & PENALTY REVENUE	14,230,959	14,148,718	82,242	14,219,750	11,209	18,955,000
PROVISION FOR FUTURE BAD DEBT	(3,659,191)	(3,143,342)	515,849	(2,962,800)	696,391	(3,950,400)
Net Assessment Revenue	10,571,769	11,005,376	(433,607)	11,256,950	(685,181)	15,004,600
ADMINISTRATION						
REVENUE	3,649,771	317,382	3,332,389	283,562	3,366,209	405,600
EXPENSE	(2,256,530)	(2,324,939)	(68,409)	(2,356,948)	(100,418)	(3,060,191)
Net Administration	1,393,241	(2,007,558)	3,400,798	(2,073,386)	(3,466,626)	(2,654,591)
DEVELOPMENT						
REVENUE	286,995	198,774	88,221	230,052	56,943	296,530
EXPENSE	(1,522,107)	(1,050,372)	471,735	(1,637,456)	(115,349)	(2,147,726)
Net Innovation	(1,235,112)	(851,598)	(383,514)	(1,407,404)	(172,292)	(1,851,196)
PUBLIC SAFETY						
REVENUE	654,205	573,722	80,483	578,561	75,644	860,228
EXPENSE	(3,398,280)	(3,489,874)	(91,594)	(3,700,858)	(302,578)	(4,924,511)
Net Public Safety	(2,744,075)	(2,916,152)	172,077	(3,122,297)	(378,222)	(4,064,283)
PUBLIC SERVICES						
Public Works						
REVENUE	2,072,425	1,517,771	554,655	1,712,800	359,625	2,453,043
EXPENSE	(2,380,189)	(2,680,377)	(300,188)	(2,557,980)	(177,791)	(3,381,574)
Net Public Works	(307,763)	(1,162,606)	854,843	(845,179)	(537,416)	(928,531)
Public Utilities						
REVENUE	5,612,618	4,383,457	1,229,162	5,336,753	275,865	7,872,098
EXPENSE	(3,241,477)	(2,942,162)	299,315	(3,254,762)	(13,285)	(4,288,996)
Net Public Utilities	2,371,141	1,441,295	929,846	2,081,991	289,150	3,583,102
Lakes						
REVENUE	179,035	178,256	779	166,800	12,235	167,800
EXPENSE	(245,521)	(281,274)	(35,753)	(685,584)	(440,063)	(791,444)
Net Lakes Management	(66,486)	(103,018)	36,532	(518,784)	(452,298)	(623,644)
Food & Beverage						
REVENUE	383,685	486,537	(102,851)	996,130	(612,445)	1,278,160
EXPENSE	(733,977)	(991,674)	(257,697)	(1,257,602)	(523,626)	(1,654,995)
Net Food & Beverage	(350,291)	(505,137)	154,846	(261,472)	88,820	(376,835)
GOLF						
REVENUE	5,546,994	4,688,172	858,821	5,054,864	492,130	6,350,164
EXPENSE	(6,138,578)	(5,396,491)	742,088	(6,662,264)	(523,686)	(8,168,986)
Net Golf	(591,584)	(708,318)	116,734	(1,607,400)	(1,015,815)	(1,818,822)
RECREATION						
REVENUE	741,925	609,152	132,774	891,495	(149,569)	1,166,510
EXPENSE	(1,917,731)	(1,919,748)	(2,017)	(2,430,898)	(513,166)	(3,154,172)
Net Recreation	(1,175,806)	(1,310,597)	134,791	(1,539,403)	(363,597)	(1,987,661)

	2021 Actual	2020 Actual	Over/(Under) Prior Year	2021 YTD Budget	Over/(Under) Budget YTD	
Gross Revenue	\$ 33,358,613	\$ 27,101,940	6,256,673	\$ 29,470,768	3,887,845	\$ 39,805,133
Bad Debt Expense	(3,659,191)	(3,143,342)	515,849	(2,962,800)	696,391	(3,950,400)
Net Revenue (1)	29,699,423	23,958,598	5,740,825	26,507,968	3,191,455	35,854,733
Operational Expense (2)	(21,834,390)	(21,076,910)	757,480	(24,544,352)	(2,709,961)	(31,572,595)
Excess (Deficit) Before Depr.(3)	\$ 7,865,032	\$ 2,881,688	\$ 4,983,344	\$ 1,963,616	\$ 5,901,416	\$ 4,282,138
Depreciation	\$ (2,469,735)	\$ (2,449,650)	20,085			
Net Excess (Deficit)	\$ 5,395,297	\$ 432,038	\$ 4,963,259			

Statement of Revenue, Expense, and Capital
For Month Ending
SEPTEMBER 30, 2021

	CURRENT	CURRENT	\$	%	PRIOR	MONTHLY	YTD	YTD	YTD \$	YTD %
	ACTUAL	BUDGET	VARIANCE	VARIANCE	MONTH	VARIANCE	ACTUAL	BUDGET	VARIANCE	VARIANCE
Assessments & General Revenue										
Assessment Revenue	1,516,093.99	1,512,916.67	3,177.32	0.21%	1,515,866.47	227.52	13,610,731.46	13,616,250.03	(5,518.57)	(0.04%)
Other General Revenue	64,855.00	64,000.00	855.00	1.34%	62,125.00	2,730.00	592,745.00	576,000.00	16,745.00	2.91%
Total Assmts & Gen Revenue	1,580,948.99	1,576,916.67	4,032.32	0.26%	1,577,991.47	2,957.52	14,203,476.46	14,192,250.03	11,226.43	0.08%
Delinquent and Foreclosed Lots										
REVENUE	2,500.00	1,500.00	1,000.00	66.67%	2,000.00	500.00	27,483.03	27,500.00	(16.97)	(0.06%)
EXPENSE	(323,152.72)	(329,200.00)	6,047.28	(1.84%)	(419,779.13)	96,626.41	(3,659,190.50)	(2,962,800.00)	(696,390.50)	23.50%
CAPITAL										
TOTAL DELQ&FORECLOSED	(320,652.72)	(327,700.00)	7,047.28	(2.15%)	(417,779.13)	97,126.41	(3,631,707.47)	(2,935,300.00)	(696,407.47)	23.73%
Administration										
REVENUE	34,729.47	26,462.00	8,267.47	31.24%	64,146.85	(29,417.38)	3,649,770.64	283,562.00	3,366,208.64	1187.12%
EXPENSE	(144,603.05)	(156,598.28)	11,995.23	(7.66%)	(157,697.32)	13,094.27	(1,667,491.35)	(1,741,527.16)	74,035.81	(4.25%)
CAPITAL										
TOTAL ADMINISTRATION	(109,873.58)	(130,136.28)	20,262.70	(15.57%)	(93,550.47)	(16,323.11)	1,982,279.29	(1,457,965.16)	3,440,244.45	(235.96%)
Information Technology										
REVENUE										
EXPENSE	(29,630.29)	(34,820.48)	5,190.19	(14.91%)	(22,817.50)	(6,812.79)	(337,224.37)	(380,124.66)	42,900.29	(11.29%)
CAPITAL				0.00%				(200,000.00)	200,000.00	(100.00%)
TOTAL INFORMATION TECHNOLOGY	(29,630.29)	(34,820.48)	5,190.19	(14.91%)	(22,817.50)	(6,812.79)	(337,224.37)	(580,124.66)	242,900.29	(41.87%)
Human Resources										
REVENUE										
EXPENSE	(25,431.35)	(24,840.67)	(590.68)	2.38%	(18,198.29)	(7,233.06)	(251,814.39)	(235,296.03)	(16,518.36)	7.02%
CAPITAL										
TOTAL HUMAN RESOURCES	(25,431.35)	(24,840.67)	(590.68)	2.38%	(18,198.29)	(7,233.06)	(251,814.39)	(235,296.03)	(16,518.36)	7.02%
ADMINISTRATION										
REVENUE	34,729.47	26,462.00	8,267.47	31.24%	64,146.85	(29,417.38)	3,649,770.64	283,562.00	3,366,208.64	1187.12%
EXPENSE	(199,664.69)	(216,259.43)	16,594.74	(7.67%)	(198,713.11)	(951.58)	(2,256,530.11)	(2,356,947.85)	100,417.74	(4.26%)
CAPITAL	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	(200,000.00)	200,000.00	(100.00%)
TOTAL ADMINISTRATION	(164,935.22)	(189,797.43)	24,862.21	(13.10%)	(134,566.26)	(30,368.96)	1,393,240.53	(2,273,385.85)	3,666,626.38	(161.28%)

Statement of Revenue, Expense, and Capital
For Month Ending
SEPTEMBER 30, 2021

	CURRENT ACTUAL	CURRENT BUDGET	\$ VARIANCE	% VARIANCE	PRIOR MONTH	MONTHLY VARIANCE	YTD ACTUAL	YTD BUDGET	YTD \$ VARIANCE	YTD % VARIANCE
Development										
REVENUE										
EXPENSE	(19,864.39)	(14,388.24)	(5,476.15)	38.06%	(13,978.12)	(5,886.27)	(120,879.45)	(140,714.24)	19,834.79	(14.10%)
CAPITAL	(37,652.86)		(37,652.86)	0.00%	(32,363.73)	(5,289.13)	(88,729.65)		(88,729.65)	0.00%
TOTAL DEVELOPMENT	(57,517.25)	(14,388.24)	(43,129.01)	299.75%	(46,341.85)	(11,175.40)	(209,609.10)	(140,714.24)	(68,894.86)	48.96%
Permitting and Inspections										
REVENUE	25,433.50	20,224.00	5,209.50	25.76%	21,400.30	4,033.20	219,667.70	181,619.00	38,048.70	20.95%
EXPENSE	(69,944.32)	(94,961.84)	25,017.52	(26.34%)	(111,242.64)	41,298.32	(728,131.52)	(876,150.56)	148,019.04	(16.89%)
CAPITAL										
TOTAL PERMITTING AND INSPECTION	(44,510.82)	(74,737.84)	30,227.02	(40.44%)	(89,842.34)	45,331.52	(508,463.82)	(694,531.56)	186,067.74	(26.79%)
Tourism & Discovery										
REVENUE	8,218.00	2,462.00	5,756.00	233.79%	6,857.73	1,360.27	67,327.21	48,433.00	18,894.21	39.01%
EXPENSE	(56,437.05)	(63,656.33)	7,219.28	(11.34%)	(87,172.50)	30,735.45	(673,095.63)	(620,590.97)	(52,504.66)	8.46%
CAPITAL										
TOTAL TOURISM & DISCOVERY	(48,219.05)	(61,194.33)	12,975.28	(21.20%)	(80,314.77)	32,095.72	(605,768.42)	(572,157.97)	(33,610.45)	5.87%
Real Estate Sales										
REVENUE				0.00%						0.00%
EXPENSE				0.00%						0.00%
CAPITAL										
TOTAL REAL ESTATE SALES	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00%
Dvp-P&I-Comp-Tour-Sales										
REVENUE	33,651.50	22,686.00	10,965.50	48.34%	28,258.03	5,393.47	286,994.91	230,052.00	56,942.91	24.75%
EXPENSE	(146,245.76)	(173,006.41)	26,760.65	(15.47%)	(212,393.26)	66,147.50	(1,522,106.60)	(1,637,455.77)	115,349.17	(7.04%)
CAPITAL	(37,652.86)	0.00	(37,652.86)	0.00%	(32,363.73)	(5,289.13)	(88,729.65)	0.00	(88,729.65)	0.00%
TOTAL DEVELOPMENT	(150,247.12)	(150,320.41)	73.29	(0.05%)	(216,498.96)	66,251.84	(1,323,841.34)	(1,407,403.77)	83,562.43	(5.94%)
Police Department										
REVENUE				0.00%			5,084.32		5,084.32	0.00%
EXPENSE	(145,545.84)	(180,730.33)	35,184.49	(19.47%)	(128,102.54)	(17,443.30)	(1,297,804.19)	(1,580,204.97)	282,400.78	(17.87%)
CAPITAL	(551.21)	(18,500.00)	17,948.79	(97.02%)	(7,792.20)	7,240.99	(8,343.41)	(123,000.00)	114,656.59	(93.22%)
TOTAL POLICE DEPT	(146,097.05)	(199,230.33)	53,133.28	(26.67%)	(135,894.74)	(10,202.31)	(1,301,063.28)	(1,703,204.97)	402,141.69	(23.61%)
Animal Control										
REVENUE	473.00		473.00	0.00%	649.00	(176.00)	33,759.00		33,759.00	0.00%
EXPENSE	(19,089.08)	(12,378.83)	(6,710.25)	54.21%	(7,908.36)	(11,180.72)	(97,801.11)	(118,209.47)	20,408.36	(17.26%)
CAPITAL										
TOTAL ANIMAL CONTROL	(18,616.08)	(12,378.83)	(6,237.25)	50.39%	(7,259.36)	(11,356.72)	(64,042.11)	(118,209.47)	54,167.36	(45.82%)
Police Training Center										
REVENUE				0.00%						0.00%
EXPENSE	(556.78)	(314.59)	(242.19)	76.99%	(520.16)	(36.62)	(5,005.78)	(4,781.31)	(224.47)	4.69%
CAPITAL										
TOTAL POLICE TRAINING CENTER	(556.78)	(314.59)	(242.19)	76.99%	(520.16)	(36.62)	(5,005.78)	(4,781.31)	(224.47)	4.69%

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Fire Dept										
REVENUE	1,100.00	1,100.00		0.00%	1,100.00		9,900.00	9,900.00		0.00%
EXPENSE	(158,377.81)	(159,862.19)	1,484.38	(0.93%)	(139,227.47)	(19,150.34)	(1,406,590.83)	(1,430,905.45)	24,314.62	(1.70%)
CAPTIAL										
TOTAL FIRE DEPT	(157,277.81)	(158,762.19)	1,484.38	(0.93%)	(138,127.47)	(19,150.34)	(1,396,690.83)	(1,421,005.45)	24,314.62	(1.71%)
Act 833										
REVENUE				0.00%	14,899.21	(14,899.21)	43,019.75		43,019.75	0.00%
EXPENSE	(1,734.61)		(1,734.61)	0.00%	(5,529.30)	3,794.69	(26,404.37)		(26,404.37)	0.00%
CAPITAL										
TOTAL ACT 833	(1,734.61)	0.00	(1,734.61)	0.00%	9,369.91	(11,104.52)	16,615.38	0.00	16,615.38	0.00%
Ambulance Service										
REVENUE	20,419.69	20,975.70	(556.01)	(2.65%)	115,631.66	(95,211.97)	562,441.91	568,660.94	(6,219.03)	(1.09%)
EXPENSE	(62,346.19)	(62,973.02)	626.83	(1.00%)	(62,522.39)	176.20	(564,674.18)	(566,757.18)	2,083.00	(0.37%)
CAPITAL										
TOTAL AMBULANCE SERVICE	(41,926.50)	(41,997.32)	70.82	(0.17%)	53,109.27	(95,035.77)	(2,232.27)	1,903.76	(4,136.03)	(217.26%)
PUBLIC SAFETY										
REVENUE	21,992.69	22,075.70	(83.01)	(0.38%)	132,279.87	(110,287.18)	654,204.98	578,560.94	75,644.04	13.07%
EXPENSE	(387,650.31)	(416,258.96)	28,608.65	(6.87%)	(343,810.22)	(43,840.09)	(3,398,280.46)	(3,700,858.38)	302,577.92	(8.18%)
CAPITAL	(551.21)	(18,500.00)	17,948.79	(97.02%)	(7,792.20)	7,240.99	(8,343.41)	(123,000.00)	114,656.59	(93.22%)
TOTAL PUBLIC SAFETY	(366,208.83)	(412,683.26)	46,474.43	(11.26%)	(219,322.55)	(146,886.28)	(2,752,418.89)	(3,245,297.44)	492,878.55	(15.19%)
F&BAdministration										
REVENUE				0.00%			1,247.74		1,247.74	0.00%
EXPENSE	(6,304.59)	(6,971.66)	667.07	(9.57%)	(2,427.25)	(3,877.34)	(64,357.79)	(64,336.94)	(20.85)	0.03%
CAPITAL										
TOTAL F&B ADMINISTRATION	(6,304.59)	(6,971.66)	667.07	(9.57%)	(2,427.25)	(3,877.34)	(63,110.05)	(64,336.94)	1,226.89	(1.91%)
Magellan Sandwich Shoppe										
REVENUE	7,988.44	5,975.00	2,013.44	33.70%	5,986.23	2,002.21	42,467.91	53,975.00	(11,507.09)	(21.32%)
EXPENSE	(9,794.53)	(5,564.67)	(4,229.86)	76.01%	(9,507.56)	(286.97)	(61,974.69)	(54,127.03)	(7,847.66)	14.50%
CAPITAL				0.00%						0.00%
TOTAL MAGELLAN SANDWICH SHOPPE	(1,806.09)	410.33	(2,216.42)	(540.16%)	(3,521.33)	1,715.24	(19,506.78)	(152.03)	(19,354.75)	12730.88%
Balboa Club										
REVENUE	3,434.91	15,591.67	(12,156.76)	(77.97%)	2,463.39	971.52	120,948.13	136,775.03	(15,826.90)	(11.57%)
EXPENSE	(4,129.86)	(16,025.83)	11,895.97	(74.23%)	(7,054.20)	2,924.34	(144,411.37)	(143,152.47)	(1,258.90)	0.88%
CAPITAL				0.00%				(5,000.00)	5,000.00	(100.00%)
TOTAL BALBOA CLUB	(694.95)	(434.16)	(260.79)	60.07%	(4,590.81)	3,895.86	(23,463.24)	(11,377.44)	(12,085.80)	106.23%
Desoto Club										
REVENUE		45,000.00	(45,000.00)	(100.00%)	2,733.99	(2,733.99)	78,332.50	384,400.00	(306,067.50)	(79.62%)
EXPENSE	(6,019.11)	(54,830.91)	48,811.80	(89.02%)	(6,603.88)	584.77	(217,917.40)	(492,667.19)	274,749.79	(55.77%)
CAPITAL		(10,000.00)	10,000.00	(100.00%)				(10,000.00)	10,000.00	(100.00%)
TOTAL DESOTO CLUB	(6,019.11)	(19,830.91)	13,811.80	(69.65%)	(3,869.89)	(2,149.22)	(139,584.90)	(118,267.19)	(21,317.71)	18.03%

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19th Hole										
REVENUE										
EXPENSE	(49.02)	(82.42)	33.40	(40.52%)	(61.07)	12.05	(1,143.84)	(741.78)	(402.06)	54.20%
CAPITAL										
TOTAL 19TH HOLE	(49.02)	(82.42)	33.40	(40.52%)	(61.07)	12.05	(1,143.84)	(741.78)	(402.06)	54.20%
Cortez Restaurant										
REVENUE	1,060.90	1,225.90	(165.00)	(13.46%)	1,320.90	(260.00)	10,372.20	9,847.20	525.00	5.33%
EXPENSE	(1,408.16)	(1,816.91)	408.75	(22.50%)	(1,823.81)	415.65	(12,881.43)	(21,352.19)	8,470.76	(39.67%)
CAPITAL				0.00%			(10,220.30)	(10,000.00)	(220.30)	2.20%
TOTAL CORTEZ RESTAURANT	(347.26)	(591.01)	243.75	(41.24%)	(502.91)	155.65	(12,729.53)	(21,504.99)	8,775.46	(40.81%)
Casa Coronado										
REVENUE	7,912.00	529.10	7,382.90	1395.37%	7,437.06	474.94	46,237.84	4,933.60	41,304.24	837.20%
EXPENSE	(10,530.08)	(905.23)	(9,624.85)	1063.25%	(18,032.79)	7,502.71	(67,751.44)	(9,567.07)	(58,184.37)	608.17%
CAPITAL				0.00%			(5,000.00)	(5,000.00)	5,000.00	(100.00%)
TOTAL CASA CORONADO	(2,618.08)	(376.13)	(2,241.95)	596.06%	(10,595.73)	7,977.65	(21,513.60)	(9,633.47)	(11,880.13)	123.32%
Isabella Club Service										
REVENUE		8,050.00	(8,050.00)	(100.00%)			23,843.86	84,050.00	(60,206.14)	(71.63%)
EXPENSE	(2,719.05)	(9,965.51)	7,246.46	(72.72%)	(442.59)	(2,276.46)	(46,227.28)	(94,402.09)	48,174.81	(51.03%)
CAPITAL				0.00%			(5,000.00)	(5,000.00)	5,000.00	(100.00%)
TOTAL ISABELLA CLUB SERVICE	(2,719.05)	(1,915.51)	(803.54)	41.95%	(442.59)	(2,276.46)	(22,383.42)	(15,352.09)	(7,031.33)	45.80%
Granada Grill										
REVENUE		31,800.00	(31,800.00)	(100.00%)			46,650.04	311,200.00	(264,549.96)	(85.01%)
EXPENSE	(100.17)	(38,614.25)	38,514.08	(99.74%)	(1,679.19)	1,579.02	(101,215.76)	(364,249.25)	263,033.49	(72.21%)
CAPITAL				0.00%			(10,000.00)	(10,000.00)	10,000.00	(100.00%)
TOTAL GRANADA GRILL	(100.17)	(6,814.25)	6,714.08	(98.53%)	(1,679.19)	1,579.02	(54,565.72)	(63,049.25)	8,483.53	(13.46%)
Ponce Fairway Tavern										
REVENUE	1,529.82	(1,529.80)	3,059.62	(200.00%)	1,694.82	(165.00)	13,585.00	10,949.58	2,635.42	24.07%
EXPENSE	(1,712.15)	(1,923.31)	211.16	(10.98%)	(2,068.30)	356.15	(16,095.50)	(13,006.00)	(3,089.50)	23.75%
CAPITAL				0.00%						0.00%
TOTAL PONCE FAIRWAY TAVERN	(182.33)	(3,453.11)	3,270.78	(94.72%)	(373.48)	191.15	(2,510.50)	(2,056.42)	(454.08)	22.08%
FOOD & BEVERAGE SERVICES										
REVENUE	21,926.07	106,641.87	(84,715.80)	(79.44%)	21,636.39	289.68	383,685.22	996,130.41	(612,445.19)	(61.48%)
EXPENSE	(42,766.72)	(136,700.70)	93,933.98	(68.72%)	(49,700.64)	6,933.92	(733,976.50)	(1,257,602.01)	523,625.51	(41.64%)
CAPITAL	0.00	(10,000.00)	10,000.00	(100.00%)	0.00	0.00	(10,220.30)	(45,000.00)	34,779.70	(77.29%)
TOTAL FOOD & BEVERAGE	(20,840.65)	(40,058.83)	19,218.18	(47.97%)	(28,064.25)	7,223.60	(360,511.58)	(306,471.60)	(54,039.98)	17.63%
Recreation Administration										
REVENUE	7,050.00		7,050.00	0.00%	(50.00)	7,100.00	18,702.80	11,500.00	7,202.80	62.63%
EXPENSE	(13,574.61)	(10,666.56)	(2,908.05)	27.26%	(18,170.00)	4,595.39	(85,904.81)	(93,747.56)	7,842.75	(8.37%)
CAPITAL										
TOTAL RECREATION ADMINISTRATION	(6,524.61)	(10,666.56)	4,141.95	(38.83%)	(18,220.00)	11,695.39	(67,202.01)	(82,247.56)	15,045.55	(18.29%)

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Grounds Maintenance										
REVENUE										
EXPENSE	(29,601.16)	(48,095.85)	18,494.69	(38.45%)	(42,055.37)	12,454.21	(360,700.74)	(433,662.65)	72,961.91	(16.82%)
CAPITAL	(8,250.00)		(8,250.00)	0.00%		(8,250.00)	(13,722.48)	(10,000.00)	(3,722.48)	37.22%
TOTAL GROUNDS MAINTENANCE	(37,851.16)	(48,095.85)	10,244.69	(21.30%)	(42,055.37)	4,204.21	(374,423.22)	(443,662.65)	69,239.43	(15.61%)
Outdoor Recreation										
REVENUE	4,289.02	5,131.02	(842.00)	(16.41%)	4,040.80	248.22	31,271.87	39,176.84	(7,904.97)	(20.18%)
EXPENSE	(12,910.59)	(19,869.79)	6,959.20	(35.02%)	(17,624.89)	4,714.30	(173,113.17)	(182,215.37)	9,102.20	(5.00%)
CAPITAL				0.00%	(3,328.00)	3,328.00	(15,333.00)	(20,000.00)	4,667.00	(23.34%)
TOTAL OUTDOOR RECREATION	(8,621.57)	(14,738.77)	6,117.20	(41.50%)	(16,912.09)	8,290.52	(157,174.30)	(163,038.53)	5,864.23	(3.60%)
Dog Park										
REVENUE	363.04	13.90	349.14	2511.80%	434.80	(71.76)	11,257.73	11,663.10	(405.37)	(3.48%)
EXPENSE	(150.94)	(324.93)	173.99	(53.55%)	(74.36)	(76.58)	(2,293.98)	(3,925.25)	1,631.27	(41.56%)
CAPITAL										
TOTAL DOG PARK	212.10	(311.03)	523.13	(168.19%)	360.44	(148.34)	8,963.75	7,737.85	1,225.90	15.84%
RV Park										
REVENUE	9,026.00	3,834.56	5,191.44	135.39%	11,368.75	(2,342.75)	75,741.00	33,383.26	42,357.74	126.88%
EXPENSE	(1,382.86)	(1,218.80)	(164.06)	13.46%	(1,277.10)	(105.76)	(9,824.75)	(10,171.56)	346.81	(3.41%)
CAPITAL										
TOTAL RV PARK	7,643.14	2,615.76	5,027.38	192.20%	10,091.65	(2,448.51)	65,916.25	23,211.70	42,704.55	183.98%
Pickleball										
REVENUE	7,274.72	4,704.46	2,570.26	54.63%	7,697.83	(423.11)	60,708.46	42,027.89	18,680.57	44.45%
EXPENSE	(1,595.00)	(3,431.91)	1,836.91	(53.52%)	(2,584.85)	989.85	(20,567.50)	(31,298.56)	10,731.06	(34.29%)
CAPITAL	(64,614.40)	(10,000.00)	(54,614.40)	546.14%	(5,995.41)	(58,618.99)	(76,131.46)	(90,000.00)	13,868.54	(15.41%)
TOTAL PICKLEBALL	(58,934.68)	(8,727.45)	(50,207.23)	575.28%	(882.43)	(58,052.25)	(35,990.50)	(79,270.67)	43,280.17	(54.60%)
Coronado Tennis										
REVENUE	7,556.56	7,284.94	271.62	3.73%	6,495.36	1,061.20	62,755.45	61,311.95	1,443.50	2.35%
EXPENSE	(12,882.30)	(13,503.52)	621.22	(4.60%)	(13,054.29)	171.99	(112,115.65)	(125,977.50)	13,861.85	(11.00%)
CAPITAL										
TOTAL CORONADO TENNIS	(5,325.74)	(6,218.58)	892.84	(14.36%)	(6,558.93)	1,233.19	(49,360.20)	(64,665.55)	15,305.35	(23.67%)
Desoto Marina										
REVENUE	11,180.87	17,951.84	(6,770.97)	(37.72%)	15,948.24	(4,767.37)	91,604.08	165,027.54	(73,423.46)	(44.49%)
EXPENSE	(9,980.94)	(17,872.58)	7,891.64	(44.16%)	(8,793.72)	(1,187.22)	(86,608.31)	(191,314.34)	104,706.03	(54.73%)
CAPITAL	(1,734.27)		(1,734.27)	0.00%	(73.00)	(1,661.27)	(55,408.18)	(63,300.00)	7,891.82	(12.47%)
TOTAL DESOTO MARINA	(534.34)	79.26	(613.60)	(774.16%)	7,081.52	(7,615.86)	(50,412.41)	(89,586.80)	39,174.39	(43.73%)
Coronado Center										
REVENUE	6,174.92	10,219.17	(4,044.25)	(39.58%)	8,097.75	(1,922.83)	41,226.37	87,424.41	(46,198.04)	(52.84%)
EXPENSE	(18,107.44)	(23,082.78)	4,975.34	(21.55%)	(21,648.69)	3,541.25	(178,976.73)	(205,251.19)	26,274.46	(12.80%)
CAPITAL										
TOTAL CORONADO CENTER	(11,932.52)	(12,863.61)	931.09	(7.24%)	(13,550.94)	1,618.42	(137,750.36)	(117,826.78)	(19,923.58)	16.91%

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Library										
REVENUE	563.54	2,793.38	(2,229.84)	(79.83%)	791.40	(227.86)	26,192.99	25,153.89	1,039.10	4.13%
EXPENSE	(3,492.37)	(5,691.48)	2,199.11	(38.64%)	(4,123.28)	630.91	(33,256.13)	(61,223.56)	27,967.43	(45.68%)
CAPITAL										
TOTAL LIBRARY	(2,928.83)	(2,898.10)	(30.73)	1.06%	(3,331.88)	403.05	(7,063.14)	(36,069.67)	29,006.53	(80.42%)
Coronado Fitness Center										
REVENUE	30,440.80	33,945.23	(3,504.43)	(10.32%)	30,478.34	(37.54)	229,848.54	304,758.79	(74,910.25)	(24.58%)
EXPENSE	(50,401.62)	(69,609.06)	19,207.44	(27.59%)	(58,752.61)	8,350.99	(564,264.32)	(625,231.28)	60,966.96	(9.75%)
CAPITAL			0.00%		(15,626.03)	15,626.03	(44,467.03)	(58,500.00)	14,032.97	(23.99%)
TOTAL CORONADO FITNESS CENTER	(19,960.82)	(35,663.83)	15,703.01	(44.03%)	(43,900.30)	23,939.48	(378,882.81)	(378,972.49)	89.68	(0.02%)
Ponce de Leon Center										
REVENUE	1,345.55	15,458.61	(14,113.06)	(91.30%)	2,619.26	(1,273.71)	67,501.23	64,745.90	2,755.33	4.26%
EXPENSE	(41,544.79)	(33,566.84)	(7,977.95)	23.77%	(34,931.35)	(6,613.44)	(266,923.12)	(408,916.24)	141,993.12	(34.72%)
CAPITAL			0.00%				(178,820.00)	(185,000.00)	6,180.00	(3.34%)
TOTAL PONCE DE LEON CENTER	(40,199.24)	(18,108.23)	(22,091.01)	121.99%	(32,312.09)	(7,887.15)	(378,241.89)	(529,170.34)	150,928.45	(28.52%)
Outdoor Pool										
REVENUE	1,651.22	5,545.87	(3,894.65)	(70.23%)	4,914.54	(3,263.32)	25,114.87	45,321.14	(20,206.27)	(44.58%)
EXPENSE	(2,703.04)	(8,616.75)	5,913.71	(68.63%)	(1,884.09)	(818.95)	(23,182.13)	(57,962.69)	34,780.56	(60.01%)
CAPITAL			0.00%							0.00%
TOTAL OUTDOOR POOL	(1,051.82)	(3,070.88)	2,019.06	(65.75%)	3,030.45	(4,082.27)	1,932.74	(12,641.55)	14,574.29	(115.29%)
RECREATIONAL FACILITIES										
REVENUE	86,916.24	106,882.98	(19,966.74)	(18.68%)	92,837.07	(5,920.83)	741,925.39	891,494.71	(149,569.32)	(16.78%)
EXPENSE	(198,327.66)	(255,550.85)	57,223.19	(22.39%)	(224,974.60)	26,646.94	(1,917,731.34)	(2,430,897.75)	513,166.41	(21.11%)
CAPITAL	(74,598.67)	(10,000.00)	(64,598.67)	645.99%	(25,022.44)	(49,576.23)	(383,882.15)	(426,800.00)	42,917.85	(10.06%)
TOTAL RECREATIONAL FACILITIES	(186,010.09)	(158,667.87)	(27,342.22)	17.23%	(157,159.97)	(28,850.12)	(1,559,688.10)	(1,966,203.04)	406,514.94	(20.68%)
Golf Course Administration										
REVENUE	37,316.35	47,000.00	(9,683.65)	(20.60%)	36,519.46	796.89	448,943.08	466,050.00	(17,106.92)	(3.67%)
EXPENSE	(43,754.77)	(44,907.67)	1,152.90	(2.57%)	(26,971.01)	(16,783.76)	(342,462.06)	(311,684.03)	(30,778.03)	9.87%
CAPITAL										
TOTAL GOLF COURSE ADMINISTRATION	(6,438.42)	2,092.33	(8,530.75)	(407.72%)	9,548.45	(15,986.87)	106,481.02	154,365.97	(47,884.95)	(31.02%)
Desoto Golf Shop and Carts										
REVENUE	91,093.85	79,223.00	11,870.85	14.98%	61,094.96	29,998.89	569,909.19	594,157.00	(24,247.81)	(4.08%)
EXPENSE	(17,418.44)	(21,116.84)	3,698.40	(17.51%)	(16,019.45)	(1,398.99)	(145,883.46)	(176,891.56)	31,008.10	(17.53%)
CAPITAL										
TOTAL DESOTO GOLF SHOP & CARTS	73,675.41	58,106.16	15,569.25	26.79%	45,075.51	28,599.90	424,025.73	417,265.44	6,760.29	1.62%
Granada Golf Shop & Carts										
REVENUE	120,316.05	79,899.00	40,417.05	50.59%	101,949.70	18,366.35	847,290.77	678,576.00	168,714.77	24.86%
EXPENSE	(22,494.75)	(22,604.33)	109.58	(0.48%)	(23,541.97)	1,047.22	(206,657.18)	(208,568.97)	1,911.79	(0.92%)
CAPITAL										
TOTAL GRANADA GOLF SHOP	97,821.30	57,294.67	40,526.63	70.73%	78,407.73	19,413.57	640,633.59	470,007.03	170,626.56	36.30%

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	CURRENT ACTUAL	CURRENT BUDGET	\$ VARIANCE	% VARIANCE	PRIOR MONTH	MONTHLY VARIANCE	YTD ACTUAL	YTD BUDGET	YTD \$ VARIANCE	YTD % VARIANCE
Cortez Golf Shop and Carts										
REVENUE	97,294.71	78,817.00	18,477.71	23.44%	92,938.38	4,356.33	701,192.38	629,600.00	71,592.38	11.37%
EXPENSE	(19,184.72)	(21,296.12)	2,111.40	(9.91%)	(20,470.30)	1,285.58	(178,461.67)	(197,455.08)	18,993.41	(9.62%)
CAPITAL				0.00%						0.00%
TOTAL CORTEZ GOLF SHOP AND CARTS	78,109.99	57,520.88	20,589.11	35.79%	72,468.08	5,641.91	522,730.71	432,144.92	90,585.79	20.96%
Magellan Golf Shop and Carts										
REVENUE	104,370.09	86,273.00	18,097.09	20.98%	64,871.72	39,498.37	608,491.48	571,560.00	36,931.48	6.46%
EXPENSE	(21,073.05)	(21,383.33)	310.28	(1.45%)	(18,526.47)	(2,546.58)	(166,085.05)	(173,730.97)	7,645.92	(4.40%)
CAPITAL										
TOTAL MAGELLAN GOLF SHOP AND CARTS	83,297.04	64,889.67	18,407.37	28.37%	46,345.25	36,951.79	442,406.43	397,829.03	44,577.40	11.21%
Coronado Golf Shop and Carts										
REVENUE	39,939.59	28,069.00	11,870.59	42.29%	38,531.39	1,408.20	285,535.86	202,732.00	82,803.86	40.84%
EXPENSE	(14,748.13)	(12,741.95)	(2,006.18)	15.74%	(14,566.89)	(181.24)	(109,183.36)	(114,487.55)	5,304.19	(4.63%)
CAPITAL				0.00%			(5,350.00)	(16,357.00)	11,007.00	(67.29%)
TOTAL CORONADO GOLF SHOP AND CARTS	25,191.46	15,327.05	9,864.41	64.36%	23,964.50	1,226.96	171,002.50	71,887.45	99,115.05	137.88%
Isabella Golf Shop and Carts										
REVENUE	134,024.79	114,982.00	19,042.79	16.56%	127,067.57	6,957.22	952,010.76	872,629.00	79,381.76	9.10%
EXPENSE	(29,374.11)	(29,952.54)	578.43	(1.93%)	(32,931.50)	3,557.39	(286,606.24)	(280,679.42)	(5,926.82)	2.11%
CAPITAL										
TOTAL ISABELLA GOLF SHOP AND CARTS	104,650.68	85,029.46	19,621.22	23.08%	94,136.07	10,514.61	665,404.52	591,949.58	73,454.94	12.41%
Balboa Golf Shop and Carts										
REVENUE	71,410.85	71,955.00	(544.15)	(0.76%)	70,214.19	1,196.66	521,016.93	486,717.00	34,299.93	7.05%
EXPENSE	(16,164.58)	(20,648.83)	4,484.25	(21.72%)	(20,811.17)	4,646.59	(150,004.54)	(171,764.47)	21,759.93	(12.67%)
CAPITAL				0.00%						0.00%
TOTAL BALBOA GOLF SHOP AND CARTS	55,246.27	51,306.17	3,940.10	7.68%	49,403.02	5,843.25	371,012.39	314,952.53	56,059.86	17.80%
Ponce de Leon Golf Shop and Carts										
REVENUE	107,272.01	78,634.00	28,638.01	36.42%	85,273.94	21,998.07	609,990.13	552,843.00	57,147.13	10.34%
EXPENSE	(23,967.38)	(23,254.16)	(713.22)	3.07%	(25,369.04)	1,401.66	(206,576.82)	(210,612.44)	4,035.62	(1.92%)
CAPITAL										
TOTAL PONCE DE LEON GOLF SHOP AND CARTS	83,304.63	55,379.84	27,924.79	50.42%	59,904.90	23,399.73	403,413.31	342,230.56	61,182.75	17.88%
Golf Cart Maintenance										
REVENUE										
EXPENSE	(2,356.14)	(2,470.49)	114.35	(4.63%)	(1,579.43)	(776.71)	(18,756.29)	(21,314.41)	2,558.12	(12.00%)
CAPITAL										
TOTAL GOLF CART MAINTENANCE	(2,356.14)	(2,470.49)	114.35	(4.63%)	(1,579.43)	(776.71)	(18,756.29)	(21,314.41)	2,558.12	(12.00%)
GOLF PRO SHOPS/CART MAINT										
REVENUE	803,038.29	664,852.00	138,186.29	20.78%	678,461.31	124,576.98	5,544,380.58	5,054,864.00	489,516.58	9.68%
EXPENSE	(210,536.07)	(220,376.26)	9,840.19	(4.47%)	(200,787.23)	(9,748.84)	(1,810,676.67)	(1,867,188.90)	56,512.23	(3.03%)
CAPITAL	0.00	0.00	0.00	0.00%	0.00	0.00	(5,350.00)	(16,357.00)	11,007.00	(67.29%)
TOTAL GOLF PRO SHOPS/CART MAINT	592,502.22	444,475.74	148,026.48	33.30%	477,674.08	114,828.14	3,728,353.91	3,171,318.10	557,035.81	17.56%

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	CURRENT ACTUAL	CURRENT BUDGET	\$ VARIANCE	% VARIANCE	PRIOR MONTH	MONTHLY VARIANCE	YTD ACTUAL	YTD BUDGET	YTD \$ VARIANCE	YTD % VARIANCE
Golf Maintenance- DeSoto										
REVENUE										
EXPENSE	(41,430.63)	(68,671.41)	27,240.78	(39.67%)	(56,183.34)	14,752.71	(521,479.81)	(578,178.69)	56,698.88	(9.81%)
CAPITAL				0.00%			(42,114.61)	(39,000.00)	(3,114.61)	7.99%
TOTAL GOLF MAINTENANCE - DESOTO	(41,430.63)	(68,671.41)	27,240.78	(39.67%)	(56,183.34)	14,752.71	(563,594.42)	(617,178.69)	53,584.27	(8.68%)
Golf Maintenance - Granada										
REVENUE										
EXPENSE	(65,749.16)	(65,085.49)	(663.67)	1.02%	(77,356.25)	11,607.09	(642,519.76)	(670,546.41)	28,026.65	(4.18%)
CAPITAL	(21,084.68)		(21,084.68)	0.00%		(21,084.68)	(29,964.93)	(20,000.00)	(9,964.93)	49.82%
TOTAL GOLF MAINTENANCE - GRANADA	(86,833.84)	(65,085.49)	(21,748.35)	33.42%	(77,356.25)	(9,477.59)	(672,484.69)	(690,546.41)	18,061.72	(2.62%)
Golf Maintenance - Cortez										
REVENUE				0.00%			223.13		223.13	0.00%
EXPENSES	(55,061.07)	(60,735.69)	5,674.62	(9.34%)	(62,092.51)	7,031.44	(512,281.06)	(612,246.21)	99,965.15	(16.33%)
CAPITAL	(47,780.93)		(47,780.93)	0.00%		(47,780.93)	(47,780.93)	(60,000.00)	12,219.07	(20.37%)
TOTAL GOLF MAINTENANCE - CORTEZ	(102,842.00)	(60,735.69)	(42,106.31)	69.33%	(62,092.51)	(40,749.49)	(559,838.86)	(672,246.21)	112,407.35	(16.72%)
Golf Maintenance - Magellan										
REVENUE				0.00%	150.17	(150.17)	1,661.04		1,661.04	0.00%
EXPENSE	(57,073.22)	(59,937.67)	2,864.45	(4.78%)	(61,047.03)	3,973.81	(534,874.38)	(575,108.94)	40,234.56	(7.00%)
CAPITAL				0.00%						0.00%
TOTAL GOLF MAINTENANCE - MAGELLAN	(57,073.22)	(59,937.67)	2,864.45	(4.78%)	(60,896.86)	3,823.64	(533,213.34)	(575,108.94)	41,895.60	(7.28%)
Golf Maintenance - Coronado										
REVENUE				6.26%	(30,707.26)	(5,642.52)	(329,853.03)	(346,683.88)	16,830.85	(4.85%)
EXPENSE	(36,349.78)	(34,207.32)	(2,142.46)	0.00%				(39,000.00)	39,000.00	(100.00%)
CAPITAL				0.00%						
TOTAL GOLF MAINTENANCE - CORONADO	(36,349.78)	(34,207.32)	(2,142.46)	6.26%	(30,707.26)	(5,642.52)	(329,853.03)	(385,683.88)	55,830.85	(14.48%)
Golf Maintenance - Isabella										
REVENUE										
EXPENSE	(89,100.94)	(97,730.83)	8,629.89	(8.83%)	(79,367.34)	(9,733.60)	(725,588.43)	(833,797.47)	108,209.04	(12.98%)
CAPITAL				0.00%				(15,000.00)	15,000.00	(100.00%)
TOTAL GOLF MAINTENANCE - ISABELLA	(89,100.94)	(97,730.83)	8,629.89	(8.83%)	(79,367.34)	(9,733.60)	(725,588.43)	(848,797.47)	123,209.04	(14.52%)
Golf Maintenance - Balboa										
REVENUE										
EXPENSE	(53,268.27)	(49,247.34)	(4,020.93)	8.16%	(41,573.40)	(11,694.87)	(482,397.13)	(515,357.06)	32,959.93	(6.40%)
CAPITAL				0.00%				(39,000.00)	39,000.00	(100.00%)
TOTAL GOLF MAINTENANCE - BALBOA	(53,268.27)	(49,247.34)	(4,020.93)	8.16%	(41,573.40)	(11,694.87)	(482,397.13)	(554,357.06)	71,959.93	(12.98%)

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Golf Maintenance - Ponce de Leon										
REVENUE				0.00%			729.12		729.12	0.00%
EXPENSE	(64,189.93)	(65,970.91)	1,780.98	(2.70%)	(59,303.86)	(4,886.07)	(578,512.74)	(663,156.19)	84,643.45	(12.76%)
CAPITAL				0.00%				(39,000.00)	39,000.00	(100.00%)
TOTAL GOLF MAINTENANCE - PONCE DE LEON	(64,189.93)	(65,970.91)	1,780.98	(2.70%)	(59,303.86)	(4,886.07)	(577,783.62)	(702,156.19)	124,372.57	(17.71%)
Golf Maintenance Administration										
REVENUE										
EXPENSE	(65.95)		(65.95)	0.00%	(65.93)	(0.02)	(395.24)		(395.24)	0.00%
CAPITAL										
TOTAL GOLF MAINT ADMINISTRATION	(65.95)	0.00	(65.95)	0.00%	(65.93)	(0.02)	(395.24)	0.00	(395.24)	0.00%
GOLF COURSE MAINTENANCE										
REVENUE	0.00	0.00	0.00	0.00%	150.17	(150.17)	2,613.29	0.00	2,613.29	0.00%
EXPENSE	(462,288.95)	(501,586.66)	39,297.71	(7.83%)	(467,696.92)	5,407.97	(4,327,901.58)	(4,795,074.85)	467,173.27	(9.74%)
CAPITAL	(68,865.61)	0.00	(68,865.61)	0.00%	0.00	(68,865.61)	(119,860.47)	(251,000.00)	131,139.53	(52.25%)
TOTAL GOLF COURSE MAINTENANCE	(531,154.56)	(501,586.66)	(29,567.90)	5.89%	(467,546.75)	(63,607.81)	(4,445,148.76)	(5,046,074.85)	600,926.09	(11.91%)
GOLF COURSES										
REVENUE	803,038.29	664,852.00	138,186.29	20.78%	678,611.48	124,426.81	5,546,993.87	5,054,864.00	492,129.87	9.74%
EXPENSE	(672,825.02)	(721,962.92)	49,137.90	(6.81%)	(668,484.15)	(4,340.87)	(6,138,578.25)	(6,662,263.75)	523,685.50	(7.86%)
CAPITAL	(68,865.61)	0.00	(68,865.61)	0.00%	0.00	(68,865.61)	(125,210.47)	(267,357.00)	142,146.53	(53.17%)
TOTAL GOLF COURSES	61,347.66	(57,110.92)	118,458.58	(207.42%)	10,127.33	51,220.33	(716,794.85)	(1,874,756.75)	1,157,961.90	(61.77%)
Lakes Management										
REVENUE	2,540.52	1,000.00	1,540.52	154.05%	4,101.22	(1,560.70)	179,034.97	166,800.00	12,234.97	7.34%
EXPENSE	(16,011.68)	(21,669.89)	5,658.21	(26.11%)	(18,935.11)	2,923.43	(245,520.87)	(685,584.05)	440,063.18	(64.19%)
CAPITAL		(50,000.00)	50,000.00	(100.00%)				(50,000.00)	50,000.00	(100.00%)
TOTAL LAKES MANAGEMENT	(13,471.16)	(70,669.89)	57,198.73	(80.94%)	(14,833.89)	1,362.73	(66,485.90)	(568,784.05)	502,298.15	(88.31%)
Public Works Administration										
REVENUE		8,125.00	(8,125.00)	(100.00%)			34,525.51	73,125.00	(38,599.49)	(52.79%)
EXPENSE	(5,765.11)	(4,828.75)	(936.36)	19.39%	(6,388.48)	623.37	(48,933.90)	(49,408.75)	474.85	(0.96%)
CAPITAL										
TOTAL PUBLIC WORKS ADMINISTRATION	(5,765.11)	3,296.25	(9,061.36)	(274.90%)	(6,388.48)	623.37	(14,408.39)	23,716.25	(38,124.64)	(160.75%)

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Sanitation										
REVENUE	44,909.74	45,084.84	(175.10)	(0.39%)	262,767.01	(217,857.27)	1,271,670.03	1,268,944.84	2,725.19	0.21%
EXPENSE	(85,199.23)	(81,291.82)	(3,907.41)	4.81%	(122,709.48)	37,510.25	(674,967.61)	(720,703.06)	45,735.45	(6.35%)
CAPITAL				0.00%			(159,797.50)	(52,861.73)	(106,935.77)	202.29%
TOTAL SANITATION	(40,289.49)	(36,206.98)	(4,082.51)	11.28%	140,057.53	(180,347.02)	436,904.92	495,380.05	(58,475.13)	(11.80%)
General Maintenance Streets										
REVENUE	51,500.47	24,797.33	26,703.14	107.69%	77,554.83	(26,054.36)	762,989.52	370,730.65	392,258.87	105.81%
EXPENSE	(169,306.62)	(151,148.31)	(18,158.31)	12.01%	(132,137.47)	(37,169.15)	(1,167,218.01)	(1,141,984.79)	(25,233.22)	2.21%
CAPITAL	(120,053.67)	(115,000.00)	(5,053.67)	4.39%	(178,319.58)	58,265.91	(815,825.93)	(1,100,000.00)	284,174.07	(25.83%)
TOTAL GEN MAINT STREETS	(237,859.82)	(241,350.98)	3,491.16	(1.45%)	(232,902.22)	(4,957.60)	(1,220,054.42)	(1,871,254.14)	651,199.72	(34.80%)
Building Maintenance										
REVENUE				0.00%			308.75		308.75	0.00%
EXPENSE	(36,078.06)	(47,642.49)	11,564.43	(24.27%)	(38,154.41)	2,076.35	(350,614.34)	(439,270.85)	88,656.51	(20.18%)
CAPITAL				0.00%			(47,048.27)	(10,000.00)	(37,048.27)	370.48%
TOTAL BUILDING MAINTENANCE	(36,078.06)	(47,642.49)	11,564.43	(24.27%)	(38,154.41)	2,076.35	(397,353.86)	(449,270.85)	51,916.99	(11.56%)
Fleet & Vehicle Maintenance										
REVENUE				0.00%			2,931.67		2,931.67	0.00%
EXPENSE	(18,377.49)	(21,558.59)	3,181.10	(14.76%)	(10,880.74)	(7,496.75)	(138,455.05)	(206,612.31)	68,157.26	(32.99%)
CAPITAL				0.00%			(27,362.62)	(6,000.00)	(21,362.62)	356.04%
TOTAL VEHICLE MAINTENANCE	(18,377.49)	(21,558.59)	3,181.10	(14.76%)	(10,880.74)	(7,496.75)	(162,886.00)	(212,612.31)	49,726.31	(23.39%)
Common Property Maintenance										
REVENUE										
EXPENSE										
CAPITAL										
TOTAL COMMON PROPERTY MAINTENANCE	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00%
PUBLIC WORKS										
REVENUE	96,410.21	78,007.17	18,403.04	23.59%	340,321.84	(243,911.63)	2,072,425.48	1,712,800.49	359,624.99	21.00%
EXPENSE	(314,726.51)	(306,469.96)	(8,256.55)	2.69%	(310,270.58)	(4,455.93)	(2,380,188.91)	(2,557,979.76)	177,790.85	(6.95%)
CAPITAL	(120,053.67)	(115,000.00)	(5,053.67)	4.39%	(178,319.58)	58,265.91	(1,050,034.32)	(1,168,861.73)	118,827.41	(10.17%)
TOTAL PUBLIC WORKS	(338,369.97)	(343,462.79)	5,092.82	(1.48%)	(148,268.32)	(190,101.65)	(1,357,797.75)	(2,014,041.00)	656,243.25	(32.58%)
Public Utilities Admin										
REVENUE										
EXPENSE	(17,986.17)	(16,946.36)	(1,039.81)	6.14%	(22,153.76)	4,167.59	(158,573.56)	(151,737.24)	(6,836.32)	4.51%
CAPITAL				0.00%						0.00%
TOTAL PUBLIC UTIL ADMIN	(17,986.17)	(16,946.36)	(1,039.81)	6.14%	(22,153.76)	4,167.59	(158,573.56)	(151,737.24)	(6,836.32)	4.51%
Water Department										
REVENUE	82,944.33	119,110.59	(36,166.26)	(30.36%)	606,871.55	(523,927.22)	2,018,707.29	1,788,404.50	230,302.79	12.88%
EXPENSE	(122,892.38)	(80,444.22)	(42,448.16)	52.77%	(67,196.49)	(55,695.89)	(878,150.89)	(765,997.74)	(112,153.15)	14.64%
CAPITAL	(1,827.56)	(10,000.00)	8,172.44	(81.72%)	(4,859.42)	3,031.86	(31,680.55)	(80,000.00)	48,319.45	(60.40%)
TOTAL WATER DEPARTMENT	(41,775.61)	28,666.37	(70,441.98)	(245.73%)	534,815.64	(576,591.25)	1,108,875.85	942,406.76	166,469.09	17.66%

Statement of Revenue, Expense, and Capital
For Month Ending
SEPTEMBER 30, 2021

	CURRENT ACTUAL	CURRENT BUDGET	\$ VARIANCE	% VARIANCE	PRIOR MONTH	MONTHLY VARIANCE	YTD ACTUAL	YTD BUDGET	YTD \$ VARIANCE	YTD % VARIANCE
Water Line Maintenance										
REVENUE	14,400.00	11,542.00	2,858.00	24.76%	9,600.00	4,800.00	135,600.00	103,878.00	31,722.00	30.54%
EXPENSE	(39,426.05)	(27,002.20)	(12,423.85)	46.01%	(26,539.34)	(12,886.71)	(273,597.93)	(255,487.80)	(18,110.13)	7.09%
CAPITAL	(17,285.60)	(15,781.00)	(1,504.60)	9.53%	(11,222.65)	(6,062.95)	(97,342.55)	(252,023.00)	154,680.45	(61.38%)
TOTAL WATER LINE MAINTENANCE	(42,311.65)	(31,241.20)	(11,070.45)	35.44%	(28,161.99)	(14,149.66)	(235,340.48)	(403,632.80)	168,292.32	(41.69%)
Wastewater Department										
REVENUE	90,285.64	83,912.40	6,373.24	7.60%	610,692.86	(520,407.22)	2,858,642.30	2,929,972.88	(71,330.58)	(2.43%)
EXPENSE	(169,553.73)	(126,956.99)	(42,596.74)	33.55%	(45,127.49)	(124,426.24)	(943,071.79)	(1,104,031.59)	160,959.80	(14.58%)
CAPITAL	(5,000.00)	(5,000.00)	5,000.00	(100.00%)				(90,000.00)	90,000.00	(100.00%)
TOTAL WASTEWATER DEPARTMENT	(79,268.09)	(48,044.59)	(31,223.50)	64.99%	565,565.37	(644,833.46)	1,915,570.51	1,735,941.29	179,629.22	10.35%
Wastewater Line Maint										
REVENUE	14,400.00	11,334.00	3,066.00	27.05%	9,600.00	4,800.00	92,883.76	101,999.00	(9,115.24)	(8.94%)
EXPENSE	(19,255.30)	(24,504.99)	5,249.69	(21.42%)	(21,409.09)	2,153.79	(197,280.81)	(225,494.91)	28,214.10	(12.51%)
CAPITAL	(6,006.45)	(15,240.00)	9,233.55	(60.59%)		(6,006.45)	(58,443.17)	(187,160.00)	128,716.83	(68.77%)
TOTAL WASTEWATER DEPARTMENT	(10,861.75)	(28,410.99)	17,549.24	(61.77%)	(11,809.09)	947.34	(162,840.22)	(310,655.91)	147,815.69	(47.58%)
Construction										
REVENUE	60,500.00	45,834.00	14,666.00	32.00%	55,000.00	5,500.00	506,784.90	412,499.00	94,285.90	22.86%
EXPENSE	(89,575.22)	(77,856.10)	(11,719.12)	15.05%	(90,815.97)	1,240.75	(731,898.98)	(694,182.90)	(37,716.08)	5.43%
CAPITAL	(64,019.71)	(83,300.66)	19,280.95	(23.15%)	(38,240.75)	(25,778.96)	(549,614.77)	(1,113,745.94)	564,131.17	(50.65%)
ALLOCATIONS										
TOTAL CONSTRUCTION	(93,094.93)	(115,322.76)	22,227.83	(19.27%)	(74,056.72)	(19,038.21)	(774,728.85)	(1,395,429.84)	620,700.99	(44.48%)
Bond Expense										
INTEREST EXPENSE	(5,525.00)	(5,525.00)		0.00%	(5,525.00)		(49,725.00)	(49,725.00)		0.00%
OTHER EXPENSES	(1,025.58)	(900.58)	(125.00)	13.88%	(900.58)	(125.00)	(9,178.40)	(8,105.22)	(1,073.18)	13.24%
TOTAL BOND EXPENSE	(6,550.58)	(6,425.58)	(125.00)	1.95%	(6,425.58)	(125.00)	(58,903.40)	(57,830.22)	(1,073.18)	1.86%
PUBLIC UTILITIES										
REVENUE	262,529.97	271,732.99	(9,203.02)	(3.39%)	1,291,764.41	(1,029,234.44)	5,612,618.25	5,336,753.38	275,864.87	5.17%
EXPENSE	(465,239.43)	(360,136.44)	(105,102.99)	29.18%	(279,667.72)	(185,571.71)	(3,241,477.36)	(3,254,762.40)	13,285.04	(0.41%)
CAPITAL	(89,139.32)	(129,321.66)	40,182.34	(31.07%)	(54,322.82)	(34,816.50)	(737,081.04)	(1,722,928.94)	985,847.90	(57.22%)
ALLOCATIONS	0.00	0.00	0.00	0.00%	0.00	0.00	0.00	0.00	0.00	0.00%
TOTAL PUBLIC UTILITIES	(291,848.78)	(217,725.11)	(74,123.67)	34.04%	957,773.87	(1,249,622.65)	1,634,059.85	359,062.04	1,274,997.81	355.09%
TOTAL										
REVENUE	2,947,183.95	2,878,757.38	68,426.57	2.38%	4,233,948.63	(1,286,764.68)	33,358,613.20	29,470,767.96	3,887,845.24	13.19%
EXPENSE	(2,766,610.50)	(2,937,215.56)	170,605.06	(5.81%)	(2,726,728.52)	(39,881.98)	(25,493,580.90)	(27,507,151.72)	2,013,570.82	(7.32%)
NET OPERATING GAIN/LOSS	180,573.45	(58,458.18)	239,031.63	(408.89%)	1,507,220.11	(1,326,646.66)	7,865,032.30	1,963,616.24	5,901,416.06	300.54%
DEPRECIATION										
CAPITAL	(261,322.13)		(261,322.13)	0.00%	(257,037.41)	(4,284.72)	(2,469,735.10)		(2,469,735.10)	0.00%
	(390,861.34)	(332,821.66)	(58,039.68)	17.44%	(297,820.77)	(93,040.57)	(2,403,501.34)	(4,003,947.67)	1,600,446.33	(39.97%)

**HOT SPRINGS VILLAGE POA
Statement of Capital Additions
as of September 30, 2021**

	2021 Spending	2021 Budget	Prior Year Rollover*	Budget Remaining	
Administration	\$ -	\$ 200,000	\$ -	\$ 200,000	
Community Development & Marketing	88,730	-	-	(88,730)	
Public Safety	8,343	123,000	-	114,657	
Public Works	1,050,034	1,223,862	-	173,827	
Public Utilities	737,081	2,021,004	99,388	1,383,311	
Lakes Management	-	50,000	-	50,000	
Food & Beverage	10,220	45,000	-	34,780	
Golf	125,210	308,357	-	183,147	
Parks and Recreation	383,882	456,800	-	72,918	Capital Budget Spent
Total Year to Date Capital Additions	<u>\$ 2,403,501</u>	<u>\$ 4,428,023</u>	<u>\$ 99,388</u>	<u>\$ 2,123,909</u>	53.09%

CAPITAL PROJECTS IN PROGRESS

DESCRIPTION	ACTUAL YTD	BUDGET YTD	ANNUAL BUDGET	PRIOR YEAR ROLLOVER
PHONES	\$ -	\$ 200,000	\$ 200,000	
FRIDGE	\$ -	\$ 5,000	\$ 5,000	
KITCHEN EQUIPMENT FB30	\$ -	\$ 10,000	\$ 10,000	
KITCHEN EQUIPMENT FB50	\$ 10,220	\$ 10,000	\$ 10,000	
KITCHEN EQUIPMENT FB60	\$ -	\$ 5,000	\$ 5,000	
KITCHEN EQUIPMENT FB70	\$ -	\$ 5,000	\$ 5,000	
KITCHEN EQUIPMENT FB80	\$ -	\$ 5,000	\$ 5,000	
TABLE & CHAIRS	\$ -	\$ 5,000	\$ 5,000	
RESURFACE & STRIPE PARKING AREA	\$ 5,350	\$ 16,357	\$ 16,357	
TRI PLEX GREENS MOWER	\$ 42,115	\$ 39,000	\$ 39,000	
MECHANICAL BUNKER RAKE	\$ 21,085	\$ 20,000	\$ 20,000	
TRACTOR W/ BUCKET & BACKHOE ATACHMENT	\$ -	\$ -	\$ 35,000	
MECHANICAL BUNKER RAKE	\$ 21,085	\$ 20,000	\$ 20,000	
MOWING TRACTOR(REPLACES E611)	\$ 26,696	\$ 40,000	\$ 40,000	
MAGELLON PUMPHOUSE ROOFING & REPAIR & PAINT	\$ -	\$ -	\$ 6,000	
TRIPLEX GREENS MOWER	\$ -	\$ 39,000	\$ 39,000	
TOPDRESSER	\$ -	\$ 15,000	\$ 15,000	
TRIPLEX GREENS MOWER	\$ -	\$ 39,000	\$ 39,000	
TRIPLEX GREENS MOWER	\$ -	\$ 39,000	\$ 39,000	
REPLACE U89	\$ -	\$ 50,000	\$ 50,000	
POLICE PATROL VEHICLE(REPLACES U584)	\$ -	\$ 32,500	\$ 32,500	
POLICE PATROL VEHICLE(REPLACES U583)	\$ -	\$ 32,500	\$ 32,500	
POLICE PATROL VEHICLE(REPLACES U590)	\$ -	\$ 32,500	\$ 32,500	
RADAR TRAILER	\$ 8,343	\$ 7,000	\$ 7,000	
PORTABLE STORAGE BULDING	\$ -	\$ 3,500	\$ 3,500	
TASERS	\$ -	\$ 15,000	\$ 15,000	
PUMPHOUSE/INTAKE/WATER PLANT LARGE PURCHASES#2	\$ 19,432	\$ 35,000	\$ 40,000	
WATER METER CHANGE OUT #3	\$ 12,249	\$ 45,000	\$ 60,000	
REPLACE WATER LINES #1	\$ 11,530	\$ 60,000	\$ 60,000	
UP SIZING ON HWY 5 FOR FUTURE WATER #2	\$ 24,897	\$ 50,000	\$ 50,000	
WATER EXTENSION	\$ 23,004	\$ 37,499	\$ 50,000	
WATER SERVICES	\$ 37,912	\$ 104,524	\$ 139,360	
SEWER PLANT COLLECTION GENERAL REPLACEMENT	\$ -	\$ 40,000	\$ 45,000	
SCADA CEDAR CREEK #4	\$ -	\$ 50,000	\$ 50,000	
I&I WORK #1	\$ 561	\$ 50,000	\$ 50,000	
SEWER EXTENSIONS	\$ 11,579	\$ 37,499	\$ 50,000	
SEWER SERVICES	\$ 18,622	\$ 99,661	\$ 132,880	
POA ADMIN BLD-ELECTRICAL SERVICE	\$ -	\$ 22,000	\$ 22,000	
MINI EXCAVATOR	\$ 59,315	\$ 60,000	\$ 60,000	
NEW LIFT STATION-EAST GATE	\$ -	\$ 45,000	\$ 45,000	
TILT TRAILER FOR MINI EXCAVATOR	\$ 8,250	\$ 6,000	\$ 6,000	
REPLACE LACORUNA LIFT STATION	\$ -	\$ 40,000	\$ 40,000	
1 TN TRUCK CREW CABW/UTILITY BED AND CRANE	\$ 54,676	\$ 65,000	\$ 65,000	
CALELLA LIFTSTATION BYPASS VALVES	\$ 1,558	\$ 25,000	\$ 25,000	
ODOR CONTROL SYSTEM	\$ 29,034	\$ 103,500	\$ 103,500	
NEW HOME SIMPLEX PUMP UNITS (CIP)	\$ 262,866	\$ 412,500	\$ 550,000	
SIMPLEX GRINDER TANKS 6'	\$ 1,011	\$ 7,500	\$ 10,000	
SIMPLEX GRINDER TANKS 8'	\$ -	\$ 8,000	\$ 8,000	
SIMPLEX GRINDER PANELS	\$ -	\$ 3,750	\$ 5,000	
SIMPLEX GRINDER 2 HP PUMPS	\$ 90,371	\$ 75,000	\$ 100,000	\$ 26,439 2020 WIP CARRYOVER
SIMPLEX GRINDER PUMP 1 HP PUMP	\$ 26,056	\$ 18,000	\$ 24,000	
SIMPLEX EFFLUENT PANEL	\$ -	\$ 10,500	\$ 10,500	
SIMPLEX EFFLUENT 1/2 HP PUMP	\$ -	\$ 13,472	\$ 16,840	
SIMPLEX EFFLUENT 2 HP PUMP	\$ 5,343	\$ 17,600	\$ 22,000	
LIFT STATION TANKS 6' X 8'	\$ -	\$ 12,600	\$ 12,600	
LIFT STATION TANK 6' X 10'	\$ -	\$ 15,250	\$ 15,250	
LIFT STATION TANK 10' X 15'	\$ -	\$ 8,500	\$ 8,500	
LIFT STATION PANELS	\$ 5,017	\$ 44,000	\$ 44,000	
LIFT STATION PUMPS 7.5 HP	\$ 6,116	\$ 45,600	\$ 45,600	
LIFT STATION PUMP 88HP	\$ -	\$ 54,974	\$ 54,974	
TL-3 ON FREIGHTLINER CHASSIS (GRAPPLE TRUCK)	\$ 159,798	\$ -	\$ -	FINANCED-BUDGETED ON BALANCE SHEET
COST TO ASSEMBLE,DELIVER AND DOCUMENTATION	\$ -	\$ 52,862	\$ 52,862	
SMALL EXCAVATOR (REPLACE E77 TEREX TC75)	\$ 125,946	\$ 120,000	\$ 120,000	

CULVERT REHAB/REPLACEMENT (GC) NEXT 10 YEARS	\$ 324,394	\$ 400,000	\$ 400,000	
DUMP TRUCK (REPLACE U36)	\$ -	\$ 130,000	\$ 130,000	
STREET PRESERVATION PROGRAM	\$ 201,675	\$ 150,000	\$ 150,000	
ASPHALT REPAIRS IN HOUSE	\$ -	\$ 40,000	\$ 40,000	
CULVERT REHAB / REPLACEMENT (STAFF)	\$ 42,320	\$ 45,000	\$ 60,000	
SIGNS - STREET & TRAFFIC CONTROL	\$ 40,022	\$ 45,000	\$ 60,000	
PVMNT STRIPING AND MARKINGS (GC)	\$ 4,487	\$ 20,000	\$ 20,000	
CRACKSEALING (GC)	\$ 50,644	\$ 35,000	\$ 50,000	
CRACKSEALING (STAFF)	\$ 2,119	\$ 5,000	\$ 10,000	
AUTOMATED GATE FOR ENTRANCE TO MINORCA	\$ 11,646	\$ 10,000	\$ 10,000	
AUTOMATED GATE FOR ENTRANCE TO GRAVEL PIT	\$ 12,575	\$ 10,000	\$ 10,000	
POTHOLE PATCH TRAILER	\$ -	\$ 90,000	\$ 90,000	
SKID STEER ATTACHMENT- LOG SPLITTER	\$ -	\$ -	\$ 5,000	
PIPE YARD INSTALL ELECTRONIC GATE OFF FRESNO	\$ 9,956	\$ 10,000	\$ 10,000	
WOOD PRIVACY FENCE FOR VEHICLE MAINT. SHOP	\$ -	\$ 6,000	\$ 6,000	
2021 HVAC CARGO VAN	\$ 37,092	\$ -	\$ -	\$ 36,000 2020 WIP CARRYOVER
ROLL BACK OR TILT TRAILER	\$ 8,250	\$ 5,000	\$ 5,000	
VENTRAC ATTACHMENT MS600 SD 60" CUT MOWER	\$ 5,472	\$ 5,000	\$ 5,000	
DESOTO BEACH EXPANSION & IMPROVEMENTS	\$ 12,005	\$ 20,000	\$ 20,000	
PICKLEBALL COURT RESURFACING	\$ 76,131	\$ 90,000	\$ 120,000	
CORONADO&DESOTO SLIP REPAIRS, DESOTO LAUNCH SY	\$ 21,759	\$ 33,000	\$ 33,000	
PONTOON BOAT WITH TOW PACKAGE	\$ 33,649	\$ 30,300	\$ 30,300	
GYM EQUIPMENT	\$ 15,626	\$ 15,000	\$ 15,000	
ID POOL CRACKS REPAIR,RPLC HOT TUB TILE & SURF	\$ -	\$ 43,500	\$ 43,500	
EFIT REPAIRS	\$ 178,820	\$ 185,000	\$ 185,000	
2021 RAM QUAD CAB 1500 4X4	\$ 27,682	\$ -	\$ -	BOARD APPROVED - WRECKED VEHICLES
2021 RAM QUAD CAB 1500 4X4 FLEET	\$ 27,363	\$ -	\$ -	BOARD APPROVED - WRECKED VEHICLES
WATER HEATERS AT CORONADO	\$ 28,841	\$ -	\$ -	EMERGENCY REPLACEMENT
JOHN DEERE 520M FRONTIER	\$ 8,880	\$ -	\$ -	BOARD APPROVED - OCT 2020
BALBOA RENOVATION	\$ 88,730	\$ -	\$ -	BOARD APPROVED - JUNE 2021
BALBOA LIFT STATION BYPASS PIPING VALVES	\$ -	\$ -	\$ -	\$ 36,949 2020 WIP CARRYOVER
BALBOA SHADE PROJECT	\$ 3,328	\$ -	\$ -	
GRAND TOTAL	\$ 2,403,501	\$ 4,003,948	\$ 4,428,023	\$ 99,388

Hot Springs Village Property Owners Association
Cash Flow Statement
For Month Ending September 30, 2021

CASH FLOWS FROM OPERATING ACTIVITIES

NET INCOME	(80,749)
ADJUSTMENTS TO RECONCILE NET INCOME TO NET CASH	
Depreciation on Fixed Assets	261,322
Amortization of bond issuance cost	0
Bad Debt adjustment	
(Gain) / loss on sale of assets	
(INCREASE) DECREASE IN CURRENT ASSETS:	
Accounts Receivable	768,672
Inventory	(1,184)
Prepaid Expenses	48,151
Other Assets	0
Recoverable electric distribution system costs	7,560
INCREASE (DECREASE) IN CURRENT LIABILITIES:	
Accounts Payable	385,698
Accrued Expenses	378,197
Other Unearned Revenues and deposits	(23,705)
NET CASH PROVIDED BY OPERATING ACTIVITIES	1,743,962

CASH FLOWS FROM INVESTING ACTIVITIES

Capital Purchases	(390,861)
Proceeds from sale of equipment	
Cost of real estate held for sale	
NET CASH USED IN INVESTING ACTIVITIES	(390,861)

CASH FLOWS FROM FINANCING ACTIVITIES

PROCEEDS FROM LONG-TERM DEBT	
PAYMENTS ON LONG-TERM DEBT	(29,852)
NET CASH PROVIDED (USED) IN FINANCING ACTIVITIES	(29,852)

INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS

1,323,249

CASH AND CASH EQUIVALENTS - BEGINNING OF MONTH

14,535,884

CASH AND CASH EQUIVALENTS - END OF MONTH

15,859,134

CASH AND CASH EQUIVALENTS

Unrestricted cash and cash equivalents	6,638,252
Designated cash and cash equivalents	8,339,467
Restricted cash and cash equivalents	881,415
TOTAL CASH AND CASH EQUIVALENTS	15,859,134