

HOT SPRINGS VILLAGE PROPERTY OWNERS ASSOCIATION
FINANCIAL HIGHLIGHTS
JUNE 30, 2020

COMPARATIVE STATEMENT OF FINANCIAL POSITION

- Cash and cash equivalents are approximately \$2.6 million greater than June of 2019, due to Paycheck Protection Program (PPP). Removing the PPP amount of \$3.1, cash and cash equivalents would be approximately \$420,000 less than 2019. Decline is due, in large part, to COVID-19.
- Membership assessments receivable, net, are approximately \$400,000 greater than 2019.
- Remaining assets exceed prior year by \$750,000.
- Variance in liabilities is due to Paycheck Protection Program.

COMPARATIVE STATEMENTS OF REVENUE AND EXPENSE

- The format has been changed slightly to compare YTD budget to YTD actual and YTD 2019.
- Annual budget is presented for planning purposes.
- 2020 Actual Net Revenue, as of June 30, at \$15,719,046 is within approximately \$100,000 of 2019 and is \$1.2 million under budget.
- 2020 Actual Operating Expense is \$600,000 less than 2019 and \$1.6 million less than budget.
- Bottom line of \$38,578 exceeds 2019 loss of (\$501,766) by \$540,344.

STATEMENT OF CAPITAL ADDITIONS

- 2020 Planned capital additions as compared to budgeted additions with the addition of prior year planned additions that have been pushed into 2020.

FINANCIAL SUMMARY PROVIDES DETAIL ANALYSIS AND STATISTICS FOR FURTHER IN-DEPTH REVIEW OF PERFORMANCE

STATEMENT OF REVENUE, EXPENSE, AND CAPITAL

- For more detailed Revenue, Expense and Capital additions we have included the statement by department.
- To reconcile total expense on this statement to summary statement:
 - \$16,022,337 Expense plus Depreciation of \$1,633,100 equals total expense per Statement of Revenue, Expense and Capital of **\$17,655,437**.
 - \$14,047,368 operational expense per summary Comparative Statement, plus
 - \$ 1,974,969 bad debt expense
 - \$ 1,633,100 depreciation
 - **\$17,655,437**

HOT SPRINGS VILLAGE POA
Comparative Statement of Financial Position
As of June 30, 2020

ASSETS	2020	2019
CASH AND CASH EQUIVALENTS		
OPERATING CASH	4,817,937	2,816,599
RESTRICTED CASH	657,415	718,350
INVESTMENTS	1,541,000	1,541,000
PUBLIC UTILITIES CAPITAL RESERVES	1,288,403	876,625
GENERAL CAPITAL RESERVES	1,934,058	1,874,832
GOLF RESERVE FUND	253,770	-
TOTAL CASH AND CASH EQUIVALENTS	10,492,583	7,827,406
MEMBERSHIP ASSESSMENTS RECEIVABLE		
GROSS ASSESSMENTS BILLED	21,035,591	21,783,901
LESS ALLOWANCE FOR DOUBTFUL ACCOUNTS	(17,297,805)	(18,460,328)
NET MEMBER ASSESSMENTS RECEIVABLE	3,737,786	3,323,573
OTHER MEMBERSHIP RECEIVABLES	1,456,894	1,560,611
OTHER RECEIVABLES	184,161	184,652
INVENTORIES	74,196	77,768
PREPAID EXPENSES	471,797	412,390
REAL ESTATE HELD FOR SALE, NET REALIZABLE VALUE	2,628,750	2,607,750
RECOVERABLE ELECTRIC DISTRIBUTION SYSTEM COSTS	3,604,360	3,697,600
PROPERTY AND EQUIPMENT, NET OF ACCUMULATED DEPR.	64,450,780	63,559,125
TOTAL ASSETS	87,101,307	83,250,875
LIABILITIES AND MEMBERSHIP EQUITY		
LIABILITIES		
ACCOUNTS PAYABLE	379,978	583,263
ACCRUED EXPENSES	2,978,189	2,553,465
PREPAID MEMBERSHIP ASSESSMENTS AND OTHER FEES	2,372,792	2,476,708
SECURITY DEPOSITS	853,735	565,115
ARKANSAS PPE GRANT	100,000	-
BONDS PAYABLE	2,490,000	2,760,000
ARVEST DESOTO LOAN	188,757	503,407
REGIONS LOAN QUINT TRUCK	528,340	725,887
SBA LOAN - PAYCHECK PROTECTION PROGRAM	3,089,000	-
ARVEST LOAN-SANITATION TRUCKS	163,381	-
TOTAL LIABILITIES	13,144,172	10,167,845
MEMBERSHIP EQUITY		
UNDESIGNATED	70,480,905	70,331,573
DESIGNATED FOR FUTURE REPAIRS & REPLACEMENT	3,476,230	2,751,457
TOTAL MEMBERSHIP EQUITY	73,957,135	73,083,030
TOTAL LIABILITIES AND MEMBERSHIP EQUITY	87,101,307	83,250,875

HOT SPRINGS VILLAGE POA
Comparative Statements of Revenue and Expenses
Months ended June 30, 2020 and June 30, 2019

	Actual YTD			2020 YTD Budget	Variance to Budget YTD	2020 Budget
	2020	2019	Variance to Prior Year			
ASSESSMENTS						
ASSESS & PENALTY REVENUE	9,437,824	9,370,993	66,831	9,449,409	(11,585)	18,894,691
PROVISION FOR FUTURE BAD DEBT	(1,974,969)	(2,029,261)	(54,292)	(1,983,074)	(8,105)	(3,960,874)
Net Assessment Revenue	7,462,856	7,341,733	121,123	7,466,335	(3,479)	14,933,817
ADMINISTRATION						
REVENUE	156,143	136,195	19,948	142,351	13,792	344,521
EXPENSE	(1,469,060)	(1,404,037)	65,023	(1,569,217)	(100,157)	(3,018,585)
Net Administration	(1,312,917)	(1,267,842)	(45,075)	(1,426,866)	(113,949)	(2,674,064)
INNOVATION						
REVENUE	123,808	164,897	(41,089)	225,945	(102,137)	423,363
EXPENSE	(438,074)	(566,679)	(128,606)	(546,889)	(108,815)	(1,086,151)
Net Innovation	(314,265)	(401,782)	(87,517)	(320,944)	(6,679)	(662,788)
PUBLIC SAFETY						
REVENUE	416,052	406,973	9,079	392,632	23,420	866,530
EXPENSE	(2,425,122)	(2,278,829)	146,294	(2,500,900)	(75,778)	(4,917,612)
Net Public Safety	(2,009,070)	(1,871,856)	137,214	(2,108,268)	(99,198)	(4,051,082)
PUBLIC SERVICES						
Public Works						
REVENUE	1,083,826	1,078,874	4,952	1,231,972	(148,146)	2,469,789
EXPENSE	(2,024,112)	(1,869,672)	154,439	(1,910,150)	113,962	(3,855,866)
Net Public Works	(940,286)	(790,799)	149,487	(678,178)	262,108	(1,386,077)
Public Utilities						
REVENUE	2,989,085	2,829,689	159,396	3,148,783	(159,698)	7,290,338
EXPENSE	(1,930,686)	(2,329,305)	(398,619)	(2,206,813)	(276,127)	(4,379,135)
Net Public Utilities	1,058,399	500,384	558,015	941,970	116,429	2,911,203
Community Marketing & PR						
REVENUE	25,627	-	25,627	37,500	(11,873)	37,500
EXPENSE	(261,527)	(77,743)	183,783	(352,389)	(90,862)	(674,479)
Net Community Marketing & PR	(235,900)	(77,743)	158,157	(314,889)	(78,989)	(636,979)
Lakes						
REVENUE	159,314	129,667	29,646	140,775	18,539	162,041
EXPENSE	(230,923)	(224,939)	5,984	(344,573)	(113,650)	(515,686)
Net Lakes Management	(71,609)	(95,272)	(23,663)	(203,798)	(132,189)	(353,645)
Food & Beverage						
REVENUE	295,712	575,959	(280,247)	626,629	(330,917)	1,377,837
EXPENSE	(649,423)	(839,752)	(190,329)	(824,779)	(175,355)	(1,732,885)
Net Food & Beverage	(353,712)	(263,794)	89,918	(198,150)	155,562	(355,048)
Golf						
REVENUE	2,625,834	2,585,890	39,944	3,315,165	(689,331)	6,720,216
EXPENSE	(3,642,497)	(4,005,992)	(363,495)	(4,157,907)	(515,410)	(7,830,008)
Net Golf	(1,016,663)	(1,420,102)	(403,439)	(842,742)	173,921	(1,109,792)
Recreation						
REVENUE	380,790	568,891	(188,101)	624,018	(243,228)	1,183,008
EXPENSE	(975,945)	(1,046,331)	(70,386)	(1,257,146)	(281,201)	(2,466,358)
Net Recreation	(595,155)	(477,440)	117,715	(633,128)	(37,973)	(1,283,350)
	2020 Actual	2019 Actual	Over/(Under) Prior Year	2020 YTD Budget	Over/(Under) Budget YTD	
Gross Revenue	\$ 17,694,015	\$ 17,848,029	(154,014)	\$ 19,335,179	(1,641,164)	\$ 39,769,834
Bad Debt Expense	(1,974,969)	(2,029,261)	54,292	(1,983,074)	8,105	(3,960,874)
Net Revenue (1)	15,719,046	15,818,768	(99,722)	17,352,105	(1,633,059)	35,808,960
Operational Expense (2)	(14,047,368)	(14,643,280)	(595,912)	(15,670,762)	(1,623,394)	(30,476,765)
Excess (Deficit) Before Depr.(3)	\$ 1,671,678	\$ 1,175,488	\$ 496,190	\$ 1,681,343	\$ (9,665)	\$ 5,332,195
Depreciation	\$ (1,633,100)	\$ (1,677,253)	(44,154)			
Net Excess (Deficit)	\$ 38,578	\$ (501,766)	\$ (540,344)			

HOT SPRINGS VILLAGE POA
Statement of Capital Additions
as of June30, 2020

	2020 Spending	2020 Budget	Prior Year Rollover*	Budget Remaining
Administration	\$ 10,375	\$ 255,000	\$ 2,500	\$ 247,125
Community Development & Marketing	4,121	15,000	-	10,879
Public Safety	-	25,000	-	25,000
Public Works	479,621	2,070,800	824,000	2,415,179
Public Utilities	689,461	1,757,376	662,736	1,730,651
Community Marketing	-	-	-	-
Lakes Management	-	45,000	-	45,000
Food & Beverage	10,348	10,000	16,000	15,652
Golf	(0)	121,530	-	121,530
Parks and Recreation	206,759	311,500	195,400	300,141
Total Year to Date Capital Additions	\$ 1,400,684	\$ 4,611,206	\$ 1,700,636	\$ 4,911,158

**Prior Year Rollover funds were approved by the Board at the April 2020 BOD meeting.*

HOT SPRINGS VILLAGE POA

Financial Summary

as of June 30, 2020

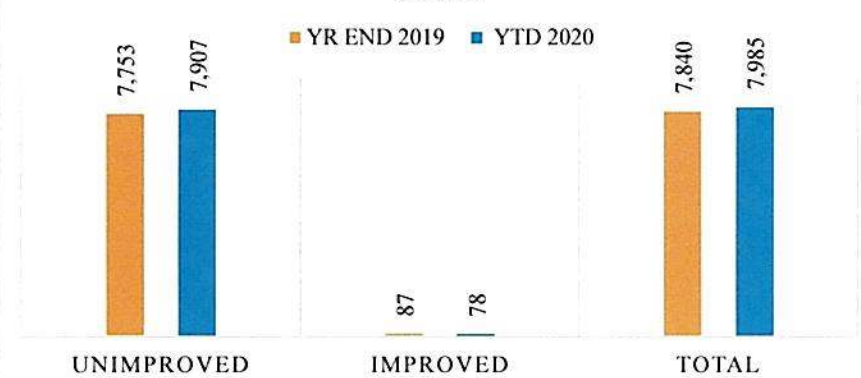
Statement of Financial Position

2020 YTD	2019 YTD	CASH	Inc/(Decr)	%Change
\$ 6,358,938	\$ 4,357,599	Cash Available for Operations	\$ 2,001,339	45.93%
\$ -	\$ 32,331	Remaining Sewer Bond Funds	\$ (32,331)	-100.00%
\$ 1,934,058	\$ 1,874,832	Non-Utility Capital Reserves	\$ 59,226	3.16%
\$ 1,288,403	\$ 876,625	Public Utility Reserves	\$ 411,778	46.97%
\$ 253,770	\$ -	Golf Reserves Fund	\$ 253,770	100.00%
\$ 10,492,584	\$ 7,827,406	Total Cash & Cash Equivalents	\$ 2,665,178	34.05%

Total Cash & Cash Eq's has increased \$2.6mil over the prior year. The \$3mil PPP loan was received in late April. Without those funds our cash balance would be down \$1.1mil which is related to planned spending in 2019 from prior year funds (both Escrow for Lakes Dredging and Capital Rollover- specifically for the pool). Total cash is up \$3.4mil from December and is a direct reflecting of the PPP loan received plus PPE Grant less the \$100k reduction in net operating results from the prior year. Restricted cash is comprised of required reserves related to the bond, and self-insured insurance plans. All of the Waste Water Bonds have now been spent, so only required reserves remain. Golf Reserve Funds reflect the golf surcharges received through June 30. The additions to Non-Utility & Utility reserves were made in April following the Board's approval on April 15th. All of our reserve accounts were moved into interest bearing accounts earlier this year and will see small increases from interest earned over time.

2020 YTD	2019 YTD	ASSESSMENTS RECEIVABLE	Inc/(Decr)	%Change
\$ 7,796,192	\$ 7,433,612	Assessments Received	\$ 362,581	4.88%
\$ 9,437,824	\$ 9,370,993	Assessments & Penalties Billed	\$ 66,831	0.71%

PROPERTIES OUTSTANDING MORE THAN 60 DAYS



Change in Delinquent/Unproductive Properties Since December 2019

Unimproved	154
Improved	-9
Total Delinquent Properties	7,985
Total POA Owned Lots	3,505
Total Unproductive	11,490
% of Properties in Good Standing	
Unimproved	64%
Improved	99%
Multi-unit Facilities	100%
Total % Paying Assess.	67%

Total % Paying Assessments 67% includes lots owned by the POA in the total (23,048 out of 34,457 total residential & commercial properties subject to assessments).

2020 YTD	2019 YTD	LONG TERM DEBT	Inc/(Decr)	%Change
\$ 3,370,478	\$ 3,989,294	Long Term Debt Outstanding	\$ (618,816)	-15.51%
2.47	3.39	Viability Ratio		
3.26	6.48	Debt Service Coverage Ratio*		

Long-term debt has decreased by 618k since this time last year. We have excluded the \$3.1 mil PPP loan as this will be converted to a grant. The current debt ratios, cash balance and projected operating results demonstrate HSV's ability to meet the related debt service obligations for 2020. These ratios were calculated including the PPP funds as debt. Security deposits are showing an increase which is directly related to the \$226k balance of the new Golf Cash Cards and a \$72k increase in Money on Card balances.

* Chapter One, Article 8 - Debt Usage & Management Policy states that the Viability ratio should not fall below 1.1 and the DSCR should be 1.25 or higher but not fall below 1.1

2020 YTD	2019 YTD	PROPERTY OWNER EQUITY	Inc/(Decr)	%Change
\$ 73,957,135	\$ 73,083,580	Total Property Owner Equity	\$ 873,555	1.20%

As noted in the 2020 Enterprise Goals, in an effort to maintain current value, property owner equity should remain stable at a minimum. Current Property Owner Equity is \$873k above 2019.

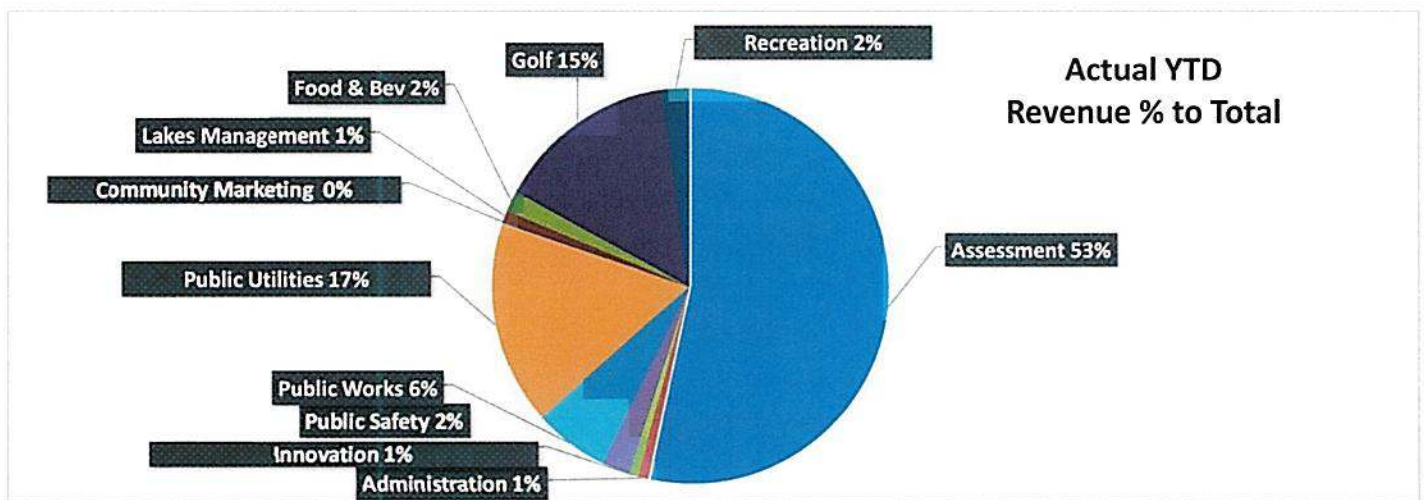
HOT SPRINGS VILLAGE POA
Financial Summary
as of June 30, 2020

Statement of Revenue and Expense

2020 YTD	2019 YTD		Inc/(Decr)	%Change
\$ 8,256,190	\$ 8,477,035	Operational Revenue	\$ (220,845)	-2.61%
\$ (14,047,368)	\$ (14,643,280)	Operating Expenses	\$ (595,912)	-4.07%
\$ (5,791,178)	\$ (6,166,245)	Subsidy Before Capital	\$ (375,067)	-6.08%
\$ 7,462,856	\$ 7,341,733	Net Assessment Revenue	\$ 121,123	1.65%
\$ 1,671,678	\$ 1,175,488	Total Excess (Deficit) Before Depreciation	\$ 496,190	42.21%

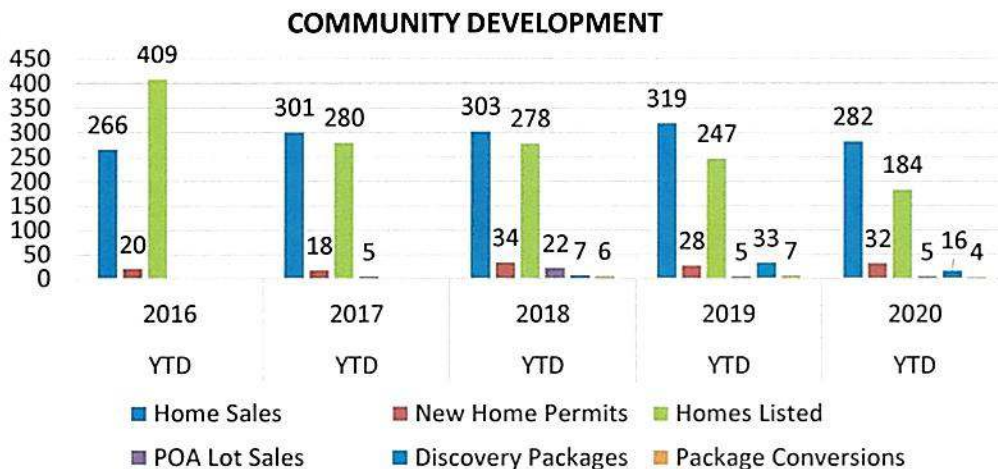
REVENUE

Administration, Public Safety, Public Utilities, Community Marketing, & Lakes are all showing an increase in revenue over the prior year. Decreases in Revenue in Food & Beverage, Golf & Recreation were anticipated as operations have been affected by COVID-19 closures or reductions in service. Public works expenses are up related to capital project spending. **Total net revenue (1) is 91% of budget and \$100k less than 2019.**



Current Revenues reflect an adequate percentage of exempt revenue to maintain a tax-exempt status for 2020.

Community Development & Marketing Revenue



Properties	
Improved Properties	8,915
Unimproved Lots	25,249
Multi-unit Facilities	300
	<hr/>
	34,464
Change in Improved Properties since Dec '19	18
Disc. Package Conversion Rate	23.8%
Population Estimate:	14,307

2020 YTD, there has been 16 New Home Permits and 9 homes completed. We have completed 16 Discovery Packages year to date with 4 conversion year-to-date. The overall conversion rate for discovery packages is 23.77% with 17 total conversions since the program began in 2018. 5 POA Lots have been sold year-to-date in 2020.

HOT SPRINGS VILLAGE POA

Financial Summary as of June 30, 2020

Public Services Revenue

Current Water Customers		Current Sanitation Customers	
Residential	8,942	Residential -At House Pickup	483
Commercial	200	Residential - Curbside Pickup	7,549
Sprinkler	81	Commercial	115
Construction	44	No Sanitation	1,088
Total	9,267	Total	9,235

Utilities are billed bi-monthly. Three months of Utility billing have been completed in 2020. Public Utility revenue is up \$159k from the prior year. This cycle also affects the Public Safety Revenue, which is primarily the ambulance fees charged on utility bills.

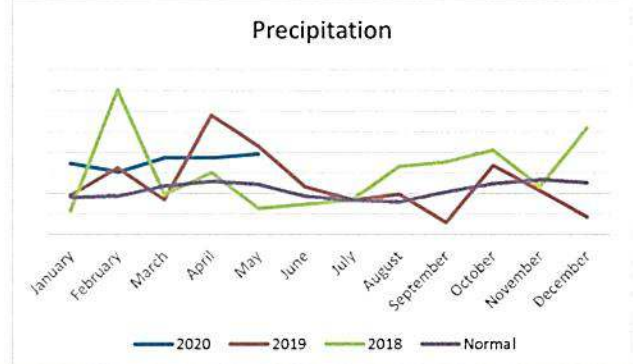
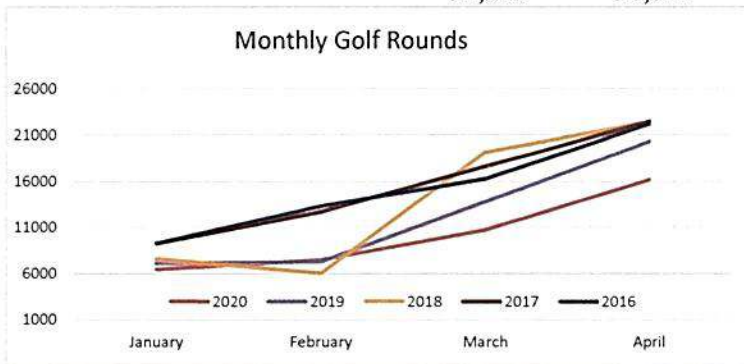
Golf Revenue

	2020	2019	Variance
YTD Playable Days	984	1,159	(175)
Revenue/Day	\$2,457.03	\$2,174.88	\$282.15
Total Rounds	91,973	96,011	(4,038)
Revenue Per Round	\$28.55	\$26.93	\$1.62

Year to date rounds are 4,038 rounds less than the previous year. Year to date we have had 984 playable (open) days with 256 scheduled close days and 216 bad weather days compared to 218 bad weather days & 26 scheduled close days in 2020. The Golf surcharge revenue year-to-date is \$253k. This revenue along with other misc. revenues in golf have been removed from the revenue per day calculation. Revenue per day has increased \$282.15 from 2019. Below is some deeper dives into the golf revenue and round trends.

	2020	2019	Difference
Resident Daily Rounds	54,289	48,371	5,918
Annual Play Rounds	29,439	32,275	-2,836
Public	6,603	9,091	-2,488
Tournaments & Packages	1,642	6,274	-4,632
	91,973	96,011	

With COVID-19 related reductions and closing our courses to outside play, we anticipate continued declines in Golf Revenue and rounds, particularly in Public and Tournaments & Packages. We are projecting just over \$900k of revenue shortfalls in golf and are working on many alternatives to address those throughout the year.



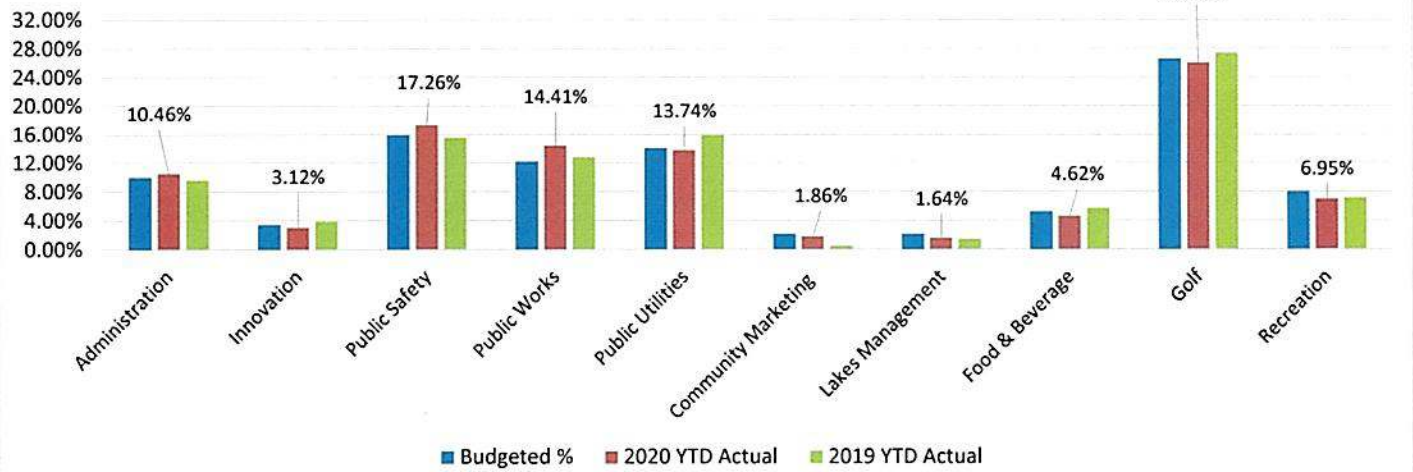
Other Revenue

- The **Lakes Department** is showing an increase in revenue over the prior year and is already showing 98% of their annual revenue as boating season begins.
- **Food & Beverage Revenue** is down \$280k from 2019 and is expected to continue to decline over the next several months due to COVID-19 related service reductions and closures. In April the DeSoto Club & Granada Grill are the only POA operated restaurants offering curbside/pickup services. HSVPOA is working with leased restaurant operators on a monthly basis and has offered rent forgiveness to ease the impact of this on these small businesses.
- **Recreation** revenue is also down \$188k from the previous year, some of which is related to the closure of facilities related to COVID-19. Annual pass sales in fitness are also under budget for the year. Tennis and other outdoor recreations revenues remain equivalent to or only slightly behind of 2019.

HOT SPRINGS VILLAGE POA
Financial Summary
as of June30, 2020

EXPENSE

Operating Expense % of Total



Innovation, Public Utilities, Lakes, Food & Beverage, Golf & Recreation all show reduced operating expenses from the prior year.

Administration division expenses have increased in several areas including house keeping and safety supplies related to COVID-19, an increase in credit card fees related to increased utilization of the web portal for payments and annual renewal sales, and in wages related to member services an accounting department positions that were open in early 2019 and have now been filled.

Public Safety increases are a reflection of increased staffing (as budgeted). The Police Department has been working to fill vacancies and 1 Firefighter position was added in 2019 with two added in 2020.

Public Works increase from the prior year is related to Street Maintenance & Building Maintenance work being completed early in 2020. In 2019 Street maintenance work did not begin until later in the year.

Community Marketing increases from the prior year are related to the timing of ad purchases, consolidation of our Marketing efforts and 50th Anniversary event expenses. This also accounts for a portion of the expense reduction in the Innovation Division.

Due to COVID-19 a spending hold was put in place in mid-March. As evidenced by the overall reduction in expenses (which were up from the prior year \$486k in March) staff have made significant expense reductions over the past month in an effort to compensate for revenue losses related to COVID-19.

Total Operational Expense (2) is 90% of budget and \$596k less than 2019.

NET OPERATING RESULTS

Net excess (deficit) before depreciation and capital (3) is a net excess of \$1.67m in 2020 compared to a net excess of \$1.17m in 2019 and overall increase of \$495k.

The Service & Amenity usage of assessment dollars is as follows:

Administration	19.37%	Community Marketing	3.48%
Innovation	4.64%	Lakes	0.00%
Public Safety	29.64%	Food & Beverage	5.22%
Public Works	13.87%	Golf	15.00%
Public Utilities	0.00%	Recreation	8.78%

HOT SPRINGS VILLAGE POA

Financial Summary

as of June30, 2020

Statement of Capital Additions

2020 YTD	2019 YTD		Inc/(Decr)	%Change
\$ 1,400,684	\$ 904,633	Capital Spending	\$ 496,052	54.83%
	22.19%	Capital Budget spent YTD		

2020 Enterprise Goals state that depreciation expense should not out pace capital spending on infrastructure. Current depreciation is \$1.6mil. Staff are currently exploring different ways to offset revenue reductions without exclusively reducing capital spending. For the time being, all non-essential spending has been held. A specific list of Capital spending holds developed by staff is included in the COVID-19 update. As we progress through reopening, staff hope to release priority projects from that list.

Prior Year(s) Capital Budget Rollover

The following items are indicated on the report as capital rollover funds and were approved by the Board in April.

Outdoor Pool **	\$ 195,400	Utility Capital Rollover Requested	
Food & Beverage Fencing	\$ 16,000	VFD Lake Lago Infrastructure (in pro.	\$ 30,000
Balance of Public Wi-Fi Project (in progress)	\$ 2,500	Water Emergency Connection Balboa	\$ 55,000
Equipment Storage Building Streets (in progress)	\$ 25,000	WWTP Phase II Improvements (in pro	\$ 577,736
Crack Seal Project (in progress)	\$ 154,000		\$ 662,736
Milling & Overlay Project (in progress)	\$ 81,000		
EFIS Repair & Paint Ponce De Leon Center	\$ 195,000		
HVAC Replacements (Ordered but Not t	\$ 59,000	Total Capital Rollover Approved	
HVAC R22 Replacements	\$ 73,000	\$ 1,700,636	
Replace U88 2001 Ford F650 Dump Tru	\$ 65,000		
Replace E11 Backhoe	\$ 82,000		
Mini-Excavator	\$ 48,000		
Tilt Trailer for Mini-Ex	\$ 6,000		
HVAC Cargo Van (on order)	\$ 36,000		
	\$ 1,037,900		

Statement of Revenue, Expense, and Capital

For Month Ending
June 30, 2020

	CURRENT MONTH	MTD BUDGET	CURRENT YTD	BUDGET YTD	ANNUAL BUDGET	PRIOR YTD
Assessments & General Revenue						
Assessment Revenue	1,503,314.95	1,504,010.00	9,020,586.85	9,024,060.00	18,048,127.00	8,948,016.44
Other General Revenue	64,356.60	67,091.00	395,737.51	402,549.00	805,064.00	401,377.00
Total Assmts & Gen Revenue	1,567,671.55	1,571,101.00	9,416,324.36	9,426,609.00	18,853,191.00	9,349,393.44
Delinquent and Foreclosed Lots						
REVENUE	5,500.00	6,000.00	21,500.00	22,800.00	41,500.00	21,600.00
EXPENSE	(351,890.10)	(329,700.00)	(1,974,968.77)	(1,983,074.00)	(3,960,874.00)	(2,029,260.93)
CAPITAL						
TOTAL DELQ&FORECLOSED	(346,390.10)	(323,700.00)	(1,953,468.77)	(1,960,274.00)	(3,919,374.00)	(2,007,660.93)
Administration						
REVENUE	21,485.03	24,950.00	156,142.60	142,351.00	344,521.00	136,194.88
EXPENSE	(184,414.76)	(157,946.00)	(1,045,770.47)	(1,093,930.00)	(2,080,264.00)	(992,874.78)
CAPITAL						
TOTAL ADMINISTRATION	(162,929.73)	(132,996.00)	(889,627.87)	(951,579.00)	(1,735,743.00)	(856,679.90)
Information Technology						
REVENUE						
EXPENSE	(44,496.95)	(50,029.00)	(257,279.24)	(305,196.00)	(611,640.00)	(238,993.66)
CAPITAL	(5,437.81)	(15,000.00)	(10,375.31)	(150,000.00)	(255,000.00)	(11,497.95)
TOTAL INFORMATION TECHNOLOGY	(49,934.76)	(65,029.00)	(267,654.55)	(455,196.00)	(866,640.00)	(250,491.61)
Human Resources						
REVENUE						
EXPENSE	(25,954.47)	(27,720.00)	(166,010.35)	(170,091.00)	(326,681.00)	(172,168.71)
CAPITAL						
TOTAL HUMAN RESOURCES	(25,954.47)	(27,720.00)	(166,010.35)	(170,091.00)	(326,681.00)	(172,168.71)
ADMINISTRATION						
REVENUE	21,485.03	24,950.00	156,142.60	142,351.00	344,521.00	136,194.88
EXPENSE	(254,866.18)	(235,695.00)	(1,469,060.06)	(1,569,217.00)	(3,018,585.00)	(1,404,037.15)

Statement of Revenue, Expense, and Capital

For Month Ending

June 30, 2020

	CURRENT	MTD	CURRENT	BUDGET	ANNUAL	PRIOR
	MONTH	BUDGET	YTD	YTD	BUDGET	YTD
CAPITAL	(5,437.81)	(15,000.00)	(10,375.31)	(150,000.00)	(255,000.00)	(11,497.95)
TOTAL ADMINISTRATION	(238,818.96)	(225,745.00)	(1,323,292.77)	(1,576,866.00)	(2,929,064.00)	(1,279,340.22)
Development						
REVENUE						75.00
EXPENSE	(9,576.84)	(17,022.00)	(70,050.87)	(78,082.00)	(146,560.00)	(69,058.92)
CAPITAL		(2,500.00)	(4,121.03)	(10,000.00)	(15,000.00)	
TOTAL DEVELOPMENT	(9,576.84)	(19,522.00)	(74,171.90)	(88,082.00)	(161,560.00)	(68,983.92)
Permitting and Inspections						
REVENUE	20,823.00	31,865.00	88,477.20	137,690.00	241,970.00	102,689.60
EXPENSE	(11,350.61)	(15,100.00)	(70,979.19)	(93,295.00)	(184,897.00)	(75,815.76)
CAPITAL						
TOTAL PERMITTING AND INSPECTION	9,472.39	16,765.00	17,498.01	44,395.00	57,073.00	26,873.84
Compliance						
REVENUE	925.00	800.00	2,025.00	4,500.00	9,375.00	4,440.00
EXPENSE	(19,399.05)	(20,525.00)	(104,040.34)	(124,507.00)	(249,276.00)	(76,989.59)
CAPITAL						
TOTAL COMPLIANCE	(18,474.05)	(19,725.00)	(102,015.34)	(120,007.00)	(239,901.00)	(72,549.59)
Tourism & Discovery						
REVENUE	520.00	5,823.00	14,590.00	30,255.00	50,950.00	4,519.00
EXPENSE	(17,432.58)	(19,966.00)	(125,290.24)	(145,075.95)	(288,403.00)	(159,692.17)
CAPITAL						
TOTAL TOURISM & DISCOVERY	(16,912.58)	(14,143.00)	(110,700.24)	(114,820.95)	(237,453.00)	(155,173.17)
Land Acquisitions						
REVENUE	3,500.00	10,500.00	18,716.11	53,500.00	121,068.00	1,596.08
EXPENSE	(4,038.63)	(18,143.00)	(67,713.02)	(105,127.00)	(215,415.00)	(77,999.84)
CAPITAL						
TOTAL LAND ACQUISITIONS	(538.63)	(7,643.00)	(48,996.91)	(51,627.00)	(94,347.00)	(76,403.76)

Statement of Revenue, Expense, and Capital

For Month Ending
June 30, 2020

	CURRENT MONTH	MTD BUDGET	CURRENT YTD	BUDGET YTD	ANNUAL BUDGET	PRIOR YTD
Real Estate Sales						
REVENUE						51,577.50
EXPENSE		(133.00)		(802.00)	(1,600.00)	(107,122.92)
CAPITAL						
TOTAL REAL ESTATE SALES	0.00	(133.00)	0.00	(802.00)	(1,600.00)	(55,545.42)
Dvp-P&I-Comp-Tour-Sales						
REVENUE	25,768.00	48,988.00	123,808.31	225,945.00	423,363.00	164,897.18
EXPENSE	(61,797.71)	(90,889.00)	(438,073.66)	(546,888.95)	(1,086,151.00)	(566,679.20)
CAPITAL	0.00	(2,500.00)	(4,121.03)	(10,000.00)	(15,000.00)	0.00
TOTAL DEVELOPMENT	(36,029.71)	(44,401.00)	(318,386.38)	(330,943.95)	(677,788.00)	(401,782.02)
Police Department						
REVENUE	684.50	492.00	4,581.50	2,957.00	5,905.00	2,021.50
EXPENSE	(196,071.09)	(194,997.00)	(1,112,561.21)	(1,166,332.00)	(2,330,727.00)	(1,016,058.43)
CAPITAL				(25,000.00)	(25,000.00)	(4,480.93)
TOTAL POLICE DEPT	(195,386.59)	(194,505.00)	(1,107,979.71)	(1,188,375.00)	(2,349,822.00)	(1,018,517.86)
Animal Control						
REVENUE	993.50	500.00	25,235.44	20,750.00	25,000.00	21,228.50
EXPENSE	(6,839.16)	(9,906.00)	(47,814.24)	(57,786.00)	(118,653.00)	(44,890.19)
CAPITAL						
TOTAL ANIMAL CONTROL	(5,845.66)	(9,406.00)	(22,578.80)	(37,036.00)	(93,653.00)	(23,661.69)
Police Training Center						
REVENUE		175.00		375.00	725.00	394.00
EXPENSE	(559.73)	(1,030.00)	(3,617.92)	(5,930.00)	(11,100.00)	(4,180.67)
CAPITAL						
TOTAL POLICE TRAINING CENTER	(559.73)	(855.00)	(3,617.92)	(5,555.00)	(10,375.00)	(3,786.67)
Fire Dept						

Statement of Revenue, Expense, and Capital

For Month Ending

June 30, 2020

	CURRENT MONTH	MTD BUDGET	CURRENT YTD	BUDGET YTD	ANNUAL BUDGET	PRIOR YTD
REVENUE	1,100.00	1,100.00	6,600.00	6,600.00	13,200.00	6,000.00
EXPENSE	(150,216.18)	(144,749.00)	(878,982.66)	(887,567.00)	(1,690,632.00)	(840,706.56)
CAPTIAL						
TOTAL FIRE DEPT	(149,116.18)	(143,649.00)	(872,382.66)	(880,967.00)	(1,677,432.00)	(834,706.56)
Act 833						
REVENUE			26,519.56			26,039.88
EXPENSE			(6,844.29)			(8,765.35)
CAPITAL						
TOTAL ACT 833	0.00	0.00	19,675.27	0.00	0.00	17,274.53
Ambulance Service						
REVENUE	132,992.52	137,625.00	353,115.76	361,950.00	821,700.00	351,289.22
EXPENSE	(62,556.40)	(64,060.00)	(375,302.07)	(383,285.00)	(766,500.00)	(364,227.60)
CAPITAL						
TOTAL AMBULANCE SERVICE	70,436.12	73,565.00	(22,186.31)	(21,335.00)	55,200.00	(12,938.38)
PUBLIC SAFETY	135,770.52	139,892.00	416,052.26	392,632.00	866,530.00	406,973.10
REVENUE	135,770.52	139,892.00	416,052.26	392,632.00	866,530.00	406,973.10
EXPENSE	(416,242.56)	(414,742.00)	(2,425,122.39)	(2,500,900.00)	(4,917,612.00)	(2,278,828.80)
CAPITAL	0.00	0.00	0.00	(25,000.00)	(25,000.00)	(4,480.93)
TOTAL PUBLIC SAFETY	(280,472.04)	(274,850.00)	(2,009,070.13)	(2,133,268.00)	(4,076,082.00)	(1,876,336.63)
COMMUNITY PR, MARKETING & LIFESTYLE						
REVENUE	313.00		25,626.71	37,500.00	37,500.00	
EXPENSE	(46,497.04)	(54,265.00)	(261,526.63)	(352,389.00)	(674,479.00)	(77,743.18)
CAPITAL						
TOTAL COMMUNITY PR, MARKETING & LIFESTYLE	(46,184.04)	(54,265.00)	(235,899.92)	(314,889.00)	(636,979.00)	(77,743.18)
F&BAdministration						
REVENUE						
EXPENSE	(9,748.27)	(9,761.62)	(59,560.04)	(59,905.14)	(119,587.00)	(70,196.01)

Statement of Revenue, Expense, and Capital

For Month Ending

June 30, 2020

	CURRENT MONTH	MTD BUDGET	CURRENT YTD	BUDGET YTD	ANNUAL BUDGET	PRIOR YTD
CAPITAL				(10,000.00)	(10,000.00)	
TOTAL F&B ADMINISTRATION	(9,748.27)	(9,761.62)	(59,560.04)	(69,905.14)	(129,587.00)	(70,196.01)
Magellan Sandwich Shoppe						
REVENUE	1,715.09	8,430.00	8,520.71	33,924.00	72,249.00	32,468.20
EXPENSE	(6,026.79)	(7,611.25)	(21,868.31)	(37,290.25)	(75,927.00)	(36,562.91)
CAPITAL			(1,920.00)			
TOTAL MAGELLAN SANDWICH SHOPPE	(4,311.70)	818.75	(15,267.60)	(3,366.25)	(3,678.00)	(4,094.71)
Balboa Club						
REVENUE	12,204.60	26,514.00	42,865.16	94,497.00	180,616.00	86,062.70
EXPENSE	(12,311.38)	(20,128.00)	(64,857.36)	(95,376.90)	(183,638.00)	(93,429.18)
CAPITAL						
TOTAL BALBOA CLUB	(106.78)	6,386.00	(21,992.20)	(879.90)	(3,022.00)	(7,366.48)
Ponce Center Bars						
REVENUE		1,500.00	2,629.44	10,036.14	18,486.14	9,217.21
EXPENSE	(1,567.53)	(1,356.00)	(3,722.02)	(9,846.64)	(17,964.00)	(7,938.30)
CAPITAL						
TOTAL PONCE CENTER BARS	(1,567.53)	144.00	(1,092.58)	189.50	522.14	1,278.91
Desoto Club						
REVENUE	18,184.29	31,200.00	113,569.48	204,277.00	433,899.00	202,348.73
EXPENSE	(35,353.67)	(50,748.00)	(274,008.24)	(315,485.00)	(645,468.00)	(343,609.48)
CAPITAL			(1,270.00)			(11,389.14)
TOTAL DESOTO CLUB	(17,169.38)	(19,548.00)	(161,708.76)	(111,208.00)	(211,569.00)	(152,649.89)
Waypoint						
REVENUE	6,849.62	11,430.00	10,581.33	36,350.00	71,175.00	26,144.89
EXPENSE	(11,656.79)	(13,295.00)	(22,016.94)	(44,327.62)	(87,482.00)	(34,893.49)
CAPITAL						
TOTAL WAYPOINT	(4,807.17)	(1,865.00)	(11,435.61)	(7,977.62)	(16,307.00)	(8,748.60)
19th Hole						
REVENUE						

Statement of Revenue, Expense, and Capital

For Month Ending

June 30, 2020

	CURRENT	MTD	CURRENT	BUDGET	ANNUAL	PRIOR
	MONTH	BUDGET	YTD	YTD	BUDGET	YTD
EXPENSE	(30.68)	(34.28)	(185.49)	(205.94)	(415.00)	(188.23)
CAPITAL						
TOTAL 19TH HOLE	(30.68)	(34.28)	(185.49)	(205.94)	(415.00)	(188.23)
Coronado Center Bars						
REVENUE	49.83	3,760.00	5,163.65	20,243.00	42,919.57	10,843.05
EXPENSE	(1,729.42)	(2,618.00)	(6,357.95)	(15,649.03)	(31,788.00)	(10,726.11)
CAPITAL						
TOTAL CORONADO CENTER BARS	(1,679.59)	1,142.00	(1,194.30)	4,593.97	11,131.57	116.94
Cortez Restaurant						
REVENUE	1,030.00	1,030.00	3,225.00	6,150.00	12,360.00	6,515.79
EXPENSE	(1,195.41)	(2,063.18)	(6,056.37)	(8,862.85)	(17,800.00)	(6,654.17)
CAPITAL			(750.00)			
TOTAL CORTEZ RESTAURANT	(165.41)	(1,033.18)	(3,581.37)	(2,712.85)	(5,440.00)	(138.38)
Casa Coronado						
REVENUE	484.00	481.00	1,668.80	2,433.00	5,324.00	3,421.56
EXPENSE	(382.01)	(747.80)	(2,869.17)	(4,231.47)	(8,735.00)	(3,924.87)
CAPITAL						(4,640.90)
TOTAL CASA CORONADO	101.99	(266.80)	(1,200.37)	(1,798.47)	(3,411.00)	(5,144.21)
Isabella Club Service						
REVENUE	4,305.92	8,220.00	11,669.28	21,131.00	132,604.00	13,928.57
EXPENSE	(17,129.94)	(7,972.00)	(21,482.98)	(14,329.72)	(100,559.00)	(6,160.73)
CAPITAL			(1,860.00)			
TOTAL ISABELLA CLUB SERVICE	(12,824.02)	248.00	(11,673.70)	6,801.28	32,045.00	7,767.84
Granada Grill						
REVENUE	23,457.77	43,750.00	90,847.77	187,935.86	388,899.86	175,874.14
EXPENSE	(37,177.60)	(41,180.77)	(156,907.85)	(210,537.64)	(425,497.00)	(215,985.59)
CAPITAL			(3,473.00)			
TOTAL GRANADA GRILL	(13,719.83)	2,569.23	(69,533.08)	(22,601.78)	(36,597.14)	(40,111.45)

Statement of Revenue, Expense, and Capital
For Month Ending
June 30, 2020

	CURRENT MONTH	MTD BUDGET	CURRENT YTD	BUDGET YTD	ANNUAL BUDGET	PRIOR YTD
Ponce Fairway Tavern						
REVENUE	1,485.26	1,608.00	4,970.93	9,652.00	19,304.00	9,133.79
EXPENSE	(3,877.24)	(2,307.00)	(9,530.71)	(8,730.65)	(18,025.00)	(9,483.28)
CAPITAL			(1,075.00)			
TOTAL PONCE FAIRWAY TAVERN	(2,391.98)	(699.00)	(5,634.78)	921.35	1,279.00	(349.49)
FOOD & BEVERAGE SERVICES						
REVENUE	69,766.38	137,923.00	295,711.55	626,629.00	1,377,836.57	575,958.63
EXPENSE	(138,186.73)	(159,822.90)	(649,423.43)	(824,778.85)	(1,732,885.00)	(839,752.35)
CAPITAL	0.00	0.00	(10,348.00)	(10,000.00)	(10,000.00)	(16,030.04)
TOTAL FOOD & BEVERAGE	(68,420.35)	(21,899.90)	(364,059.88)	(208,149.85)	(365,048.43)	(279,823.76)
Recreation Administration						
REVENUE	100.00	2,500.00	5,922.20	18,025.00	29,000.00	7,875.00
EXPENSE	(13,690.20)	(19,396.25)	(79,853.10)	(88,238.50)	(191,422.00)	(79,654.35)
CAPITAL						
TOTAL RECREATION ADMINISTRATION	(13,590.20)	(16,896.25)	(73,930.90)	(70,213.50)	(162,422.00)	(71,779.35)
Outdoor Recreation						
REVENUE	3,615.33	6,547.00	17,522.46	35,320.00	63,204.00	25,381.48
EXPENSE	(24,788.26)	(23,316.42)	(103,721.45)	(126,166.27)	(238,194.00)	(108,427.53)
CAPITAL		(4,000.00)		(19,000.00)	(55,000.00)	(10,787.23)
TOTAL OUTDOOR RECREATION	(21,172.93)	(20,769.42)	(86,198.99)	(109,846.27)	(229,990.00)	(93,833.28)
Dog Park						
REVENUE	525.00	522.00	8,057.32	10,182.00	10,880.00	6,639.40
EXPENSE	(195.01)	(808.33)	(1,473.47)	(3,299.99)	(6,100.00)	(3,082.53)
CAPITAL						
TOTAL DOG PARK	329.99	(286.33)	6,583.85	6,882.01	4,780.00	3,556.87
RV Park						

Statement of Revenue, Expense, and Capital

For Month Ending

June 30, 2020

	CURRENT MONTH	MTD BUDGET	CURRENT YTD	BUDGET YTD	ANNUAL BUDGET	PRIOR YTD
REVENUE	7,290.75	2,583.00	25,907.00	15,498.00	31,000.00	23,005.00
EXPENSE	(1,862.81)	(1,458.33)	(5,361.09)	(6,499.99)	(13,000.00)	(3,337.12)
CAPITAL						(53,707.93)
TOTAL RV PARK	5,427.94	1,124.67	20,545.91	8,998.01	18,000.00	(34,040.05)
Pickleball						
REVENUE	4,007.11	4,643.00	20,460.22	27,758.00	55,416.00	27,287.82
EXPENSE	(1,351.76)	(3,956.51)	(14,331.13)	(23,378.05)	(46,006.00)	(15,069.02)
CAPITAL						
TOTAL PICKLEBALL	2,655.35	686.49	6,129.09	4,379.95	9,410.00	12,218.80
Coronado Tennis						
REVENUE	7,812.20	7,285.00	38,045.38	42,298.00	83,431.00	39,819.56
EXPENSE	(11,899.19)	(12,855.59)	(74,895.57)	(79,328.54)	(151,015.00)	(65,450.95)
CAPITAL				(30,000.00)	(30,000.00)	(10,252.94)
TOTAL CORONADO TENNIS	(4,086.99)	(5,570.59)	(36,850.19)	(67,030.54)	(97,584.00)	(35,884.33)
Desoto Marina						
REVENUE	8,820.21	9,148.00	19,977.11	29,328.00	65,440.00	32,317.02
EXPENSE	(2,340.38)	(10,590.33)	(14,702.75)	(45,386.65)	(86,571.00)	(31,932.84)
CAPITAL				(40,000.00)	(40,000.00)	
TOTAL DESOTO MARINA	6,479.83	(1,442.33)	5,274.36	(56,058.65)	(61,131.00)	384.18
Coronado Center						
REVENUE	(84.35)	4,940.00	16,468.34	41,386.00	82,769.00	45,827.90
EXPENSE	(14,287.19)	(23,223.73)	(106,825.56)	(143,920.38)	(280,399.00)	(139,655.60)
CAPITAL					(4,000.00)	
TOTAL CORONADO CENTER	(14,371.54)	(18,283.73)	(90,357.22)	(102,534.38)	(201,630.00)	(93,827.70)
Library						
REVENUE	248.12	372.00	15,078.67	16,482.00	18,380.00	15,989.82
EXPENSE	(3,680.75)	(6,929.33)	(32,054.67)	(41,981.98)	(79,015.00)	(36,618.02)
CAPITAL						
TOTAL LIBRARY	(3,432.63)	(6,557.33)	(16,976.00)	(25,499.98)	(60,635.00)	(20,628.20)

Statement of Revenue, Expense, and Capital

For Month Ending
June 30, 2020

	CURRENT MONTH	MTD BUDGET	CURRENT YTD	BUDGET YTD	ANNUAL BUDGET	PRIOR YTD
Coronado Fitness Center						
REVENUE	14,482.68	41,592.00	158,747.36	249,554.00	499,099.00	236,514.53
EXPENSE	(58,517.49)	(67,579.69)	(356,765.91)	(411,143.00)	(817,189.00)	(368,029.99)
CAPITAL	(773.22)	(5,000.00)	(13,408.53)	(30,000.00)	(80,000.00)	(7,668.00)
TOTAL CORONADO FITNESS CENTER	(44,808.03)	(30,987.69)	(211,427.08)	(191,589.00)	(398,090.00)	(139,183.46)
Ponce de Leon Center						
REVENUE	(446.30)	11,679.00	50,456.18	110,366.00	181,213.00	108,233.76
EXPENSE	(25,799.65)	(40,130.04)	(177,087.93)	(249,641.93)	(483,078.00)	(195,073.28)
CAPITAL		(27,500.00)		(75,000.00)	(102,500.00)	(15,035.80)
TOTAL PONCE DE LEON CENTER	(26,245.95)	(55,951.04)	(126,631.75)	(214,275.93)	(404,365.00)	(101,875.32)
Outdoor Pool						
REVENUE	4,147.79	9,660.00	4,147.79	27,821.00	63,176.00	
EXPENSE	(4,782.39)	(10,376.33)	(8,872.13)	(38,160.33)	(74,369.00)	
CAPITAL	(15,743.69)		(193,350.19)			(79,200.00)
TOTAL OUTDOOR POOL	(16,378.29)	(716.33)	(198,074.53)	(10,339.33)	(11,193.00)	(79,200.00)

Statement of Revenue, Expense, and Capital

For Month Ending

June 30, 2020

	CURRENT	MTD	CURRENT	BUDGET	ANNUAL	PRIOR
	MONTH	BUDGET	YTD	YTD	BUDGET	YTD
RECREATIONAL FACILITIES						
REVENUE	50,518.54	101,471.00	380,790.03	624,018.00	1,183,008.00	568,891.29
EXPENSE	(163,195.08)	(220,620.88)	(975,944.76)	(1,257,145.61)	(2,466,358.00)	(1,046,331.23)
CAPITAL	(16,516.91)	(36,500.00)	(206,758.72)	(194,000.00)	(311,500.00)	(176,651.90)
TOTAL RECREATIONAL FACILITIES	(129,193.45)	(155,649.88)	(801,913.45)	(827,127.61)	(1,594,850.00)	(654,091.84)
Golf Course Administration						
REVENUE	45,629.70	69,260.00	208,120.81	390,598.00	612,458.00	52,893.32
EXPENSE	(27,076.30)	(49,264.00)	(178,313.77)	(225,692.00)	(407,790.00)	(234,837.11)
CAPITAL						
TOTAL GOLF COURSE ADMINISTRATION	18,553.40	19,996.00	29,807.04	164,906.00	204,668.00	(181,943.79)
Desoto Golf Shop and Carts						
REVENUE	78,867.79	79,875.00	304,918.85	361,952.00	754,471.00	312,310.20
EXPENSE	(13,942.28)	(14,590.00)	(76,101.29)	(82,304.00)	(162,568.00)	(76,504.64)
CAPITAL		(500.00)		(2,750.00)	(6,000.00)	
TOTAL DESOTO GOLF SHOP & CARTS	64,925.51	64,785.00	228,817.56	276,898.00	585,903.00	235,805.56
Granada Golf Shop & Carts						
REVENUE	101,431.02	89,329.00	308,237.04	368,103.00	785,297.00	373,543.85
EXPENSE	(23,161.23)	(23,273.00)	(99,188.38)	(113,941.00)	(244,588.00)	(104,702.93)
CAPITAL						
TOTAL GRANADA GOLF SHOP	78,269.79	66,056.00	209,048.66	254,162.00	540,709.00	268,840.92
Cortez Golf Shop and Carts						
REVENUE	97,927.05	99,835.00	321,875.26	381,572.00	851,859.00	361,303.29
EXPENSE	(18,865.81)	(19,320.00)	(97,458.71)	(108,661.00)	(216,494.00)	(100,674.76)
CAPITAL						
TOTAL CORTEZ GOLF SHOP AND CARTS	79,061.24	80,515.00	224,416.55	272,911.00	635,365.00	260,628.53
Magellan Golf Shop and Carts						
REVENUE	73,260.98	92,494.00	273,131.24	359,406.00	767,081.00	316,183.20

Statement of Revenue, Expense, and Capital

For Month Ending

June 30, 2020

	CURRENT MONTH	MTD BUDGET	CURRENT YTD	BUDGET YTD	ANNUAL BUDGET	PRIOR YTD
EXPENSE	(17,054.58)	(18,074.00)	(73,958.61)	(93,046.00)	(188,188.00)	(82,344.17)
CAPITAL						
TOTAL MAGELLAN GOLF SHOP AND CARTS	56,206.40	74,420.00	199,172.63	266,360.00	578,893.00	233,839.03
Coronado Golf Shop and Carts						
REVENUE	34,601.25	32,254.00	103,794.82	119,567.00	264,239.00	105,800.52
EXPENSE	(11,348.42)	(12,430.00)	(47,096.71)	(64,891.00)	(131,195.00)	(55,091.39)
CAPITAL						
TOTAL CORONADO GOLF SHOP AND CARTS	23,252.83	19,824.00	56,698.11	54,676.00	133,044.00	50,709.13
Isabella Golf Shop and Carts						
REVENUE	129,825.71	129,408.00	438,054.53	531,887.00	1,128,979.00	479,518.06
EXPENSE	(33,529.69)	(30,456.00)	(144,193.60)	(157,902.00)	(319,566.00)	(116,030.02)
CAPITAL						
TOTAL ISABELLA GOLF SHOP AND CARTS	96,296.02	98,952.00	293,860.93	373,985.00	809,413.00	363,488.04
Balboa Golf Shop and Carts						
REVENUE	72,289.59	68,238.00	229,316.77	278,807.00	613,537.00	259,906.89
EXPENSE	(15,937.55)	(15,322.00)	(64,844.95)	(78,019.00)	(162,999.00)	(64,020.77)
CAPITAL						
TOTAL BALBOA GOLF SHOP AND CARTS	56,352.04	52,916.00	164,471.82	200,788.00	450,538.00	195,886.12
Ponce de Leon Golf Shop and Carts						
REVENUE	79,416.41	91,035.00	438,384.91	523,273.00	942,295.00	312,118.45
EXPENSE	(22,599.75)	(20,443.00)	(91,792.54)	(110,491.00)	(224,980.00)	(89,629.92)
CAPITAL						
TOTAL PONCE DE LEON GOLF SHOP AND CARTS	56,816.66	70,592.00	346,592.37	412,782.00	717,315.00	222,488.53
Golf Cart Maintenance						
REVENUE						
EXPENSE	(1,562.02)	(2,880.00)	(9,847.40)	(13,099.00)	(27,382.00)	(8,032.78)
CAPITAL						
TOTAL GOLF CART MAINTENANCE	(1,562.02)	(2,880.00)	(9,847.40)	(13,099.00)	(27,382.00)	(8,032.78)

Statement of Revenue, Expense, and Capital

For Month Ending

June 30, 2020

	CURRENT	MTD	CURRENT	BUDGET	ANNUAL	PRIOR
	MONTH	BUDGET	YTD	YTD	BUDGET	YTD
GOLF PRO SHOPS/CART MAINT						
REVENUE	713,249.50	751,728.00	2,625,834.23	3,315,165.00	6,720,216.00	2,573,577.78
EXPENSE	(185,077.63)	(206,052.00)	(882,795.96)	(1,048,046.00)	(2,085,750.00)	(931,868.49)
CAPITAL	0.00	(500.00)	0.00	(2,750.00)	(6,000.00)	0.00
TOTAL GOLF PRO SHOPS/CART MAINT	528,171.87	545,176.00	1,743,038.27	2,264,369.00	4,628,466.00	1,641,709.29

Golf Maintenance- DeSoto

REVENUE						9,000.00
EXPENSE	(54,052.56)	(63,613.50)	(308,565.90)	(350,879.00)	(659,877.00)	(365,819.99)
CAPITAL					(66,638.00)	
TOTAL GOLF MAINTENANCE - DESOTO	(54,052.56)	(63,613.50)	(308,565.90)	(350,879.00)	(726,515.00)	(356,819.99)

Golf Maintenance - Granada

REVENUE						
EXPENSE	(67,033.52)	(68,485.00)	(382,801.26)	(397,998.00)	(733,864.00)	(406,775.79)
CAPITAL					(31,164.00)	
TOTAL GOLF MAINTENANCE - GRANADA	(67,033.52)	(68,485.00)	(382,801.26)	(397,998.00)	(765,028.00)	(406,775.79)

Golf Maintenance - Cortez

REVENUE						
EXPENSES	(53,682.03)	(66,497.00)	(344,129.96)	(380,832.00)	(703,039.00)	(374,064.36)
CAPITAL						
TOTAL GOLF MAINTENANCE - CORTEZ	(53,682.03)	(66,497.00)	(344,129.96)	(380,832.00)	(703,039.00)	(374,064.36)

Golf Maintenance - Magellan

REVENUE						3,312.56
EXPENSE	(55,478.75)	(63,752.00)	(326,553.71)	(366,564.00)	(684,948.00)	(391,133.84)
CAPITAL						(49,074.38)
TOTAL GOLF MAINTENANCE - MAGELLAN	(55,478.75)	(63,752.00)	(326,553.71)	(366,564.00)	(684,948.00)	(436,895.66)

Golf Maintenance - Coronado

REVENUE

Statement of Revenue, Expense, and Capital

For Month Ending

June 30, 2020

	CURRENT	MTD	CURRENT	BUDGET	ANNUAL	PRIOR
	MONTH	BUDGET	YTD	YTD	BUDGET	YTD
EXPENSE	(33,855.79)	(41,012.00)	(198,394.44)	(213,746.00)	(390,557.00)	(211,613.07)
CAPITAL						
TOTAL GOLF MAINTENANCE - CORONADO	(33,855.79)	(41,012.00)	(198,394.44)	(213,746.00)	(390,557.00)	(211,613.07)
Golf Maintenance - Isabella						
REVENUE						
EXPENSE	(81,287.75)	(91,914.00)	(466,999.23)	(543,732.00)	(1,000,983.00)	(506,494.90)
CAPITAL			0.02			
TOTAL GOLF MAINTENANCE - ISABELLA	(81,287.75)	(91,914.00)	(466,999.21)	(543,732.00)	(1,000,983.00)	(506,494.90)
Golf Maintenance - Balboa						
REVENUE						
EXPENSE	(51,419.31)	(58,346.00)	(304,983.12)	(352,582.00)	(644,389.00)	(324,222.04)
CAPITAL						(6,098.29)
TOTAL GOLF MAINTENANCE - BALBOA	(51,419.31)	(58,346.00)	(304,983.12)	(352,582.00)	(644,389.00)	(330,320.33)
Golf Maintenance - Ponce de Leon						
REVENUE						
EXPENSE	(62,401.98)	(71,480.00)	(362,018.38)	(417,913.00)	(755,079.00)	(397,596.97)
CAPITAL				(17,728.00)	(17,728.00)	
TOTAL GOLF MAINTENANCE - PONCE DE LEON	(62,401.98)	(71,480.00)	(362,018.38)	(435,641.00)	(772,807.00)	(397,596.97)
Golf Maintenance Administration						
REVENUE						
EXPENSE	2,602.08	(14,256.00)	(65,254.87)	(85,615.00)	(171,522.00)	(96,402.69)
CAPITAL						
TOTAL GOLF MAINT ADMINISTRATION	2,602.08	(14,256.00)	(65,254.87)	(85,615.00)	(171,522.00)	(96,402.69)
GOLF COURSE MAINTENANCE						
REVENUE	0.00	0.00	0.00	0.00	0.00	12,312.56
EXPENSE	(456,609.61)	(539,355.50)	(2,759,700.87)	(3,109,861.00)	(5,744,258.00)	(3,074,123.65)
CAPITAL	0.00	0.00	0.02	(17,728.00)	(115,530.00)	(55,172.67)
TOTAL GOLF COURSE MAINTENANCE	(456,609.61)	(539,355.50)	(2,759,700.85)	(3,127,589.00)	(5,859,788.00)	(3,116,983.76)

Statement of Revenue, Expense, and Capital

For Month Ending

June 30, 2020

	CURRENT	MTD	CURRENT	BUDGET	ANNUAL	PRIOR
	MONTH	BUDGET	YTD	YTD	BUDGET	YTD
GOLF COURSES						
REVENUE	713,249.50	751,728.00	2,625,834.23	3,315,165.00	6,720,216.00	2,585,890.34
EXPENSE	(641,687.24)	(745,407.50)	(3,642,496.83)	(4,157,907.00)	(7,830,008.00)	(4,005,992.14)
CAPITAL	0.00	(500.00)	0.02	(20,478.00)	(121,530.00)	(55,172.67)
TOTAL GOLF COURSES	71,562.26	5,820.50	(1,016,662.58)	(863,220.00)	(1,231,322.00)	(1,475,274.47)
Lakes Management						
REVENUE	14,460.63	10,500.00	159,313.71	140,775.00	162,041.00	129,667.36
EXPENSE	(62,074.25)	(32,860.46)	(230,922.92)	(344,572.76)	(515,686.00)	(224,939.13)
CAPITAL		(3,666.66)		(20,499.96)	(45,000.00)	
TOTAL LAKES MANAGEMENT	(47,613.62)	(26,027.12)	(71,609.21)	(224,297.72)	(398,645.00)	(95,271.77)
Public Works Administration						
REVENUE	12,000.00	8,125.00	42,000.00	48,750.00	97,500.00	45,000.00
EXPENSE	(4,460.13)	(5,299.60)	(29,252.47)	(31,194.60)	(59,091.20)	(38,315.15)
CAPITAL						
TOTAL PUBLIC WORKS ADMINISTRATION	7,539.87	2,825.40	12,747.53	17,555.40	38,408.80	6,684.85
Sanitation						
REVENUE	288,593.18	308,522.00	770,949.50	922,159.00	1,870,014.00	760,139.89
EXPENSE	(51,212.46)	(59,816.65)	(438,210.11)	(358,899.90)	(717,792.80)	(378,581.76)
CAPITAL			(5,290.31)	(5,000.00)	(5,000.00)	
TOTAL SANITATION	237,380.72	248,705.35	327,449.08	558,259.10	1,147,221.20	381,558.13
General Maintenance Streets						
REVENUE	70,696.98	66,348.00	252,632.52	261,063.00	502,275.00	242,672.96
EXPENSE	(117,426.23)	(111,501.58)	(708,193.85)	(646,922.15)	(1,338,009.97)	(608,443.47)
CAPITAL	(39,704.85)	(20,000.00)	(322,310.42)	(200,000.00)	(1,190,000.00)	
TOTAL GEN MAINT STREETS	(86,434.10)	(65,153.58)	(777,871.75)	(585,859.15)	(2,025,734.97)	(365,770.51)
Building Maintenance						

Statement of Revenue, Expense, and Capital

For Month Ending

June 30, 2020

	CURRENT MONTH	MTD BUDGET	CURRENT YTD	BUDGET YTD	ANNUAL BUDGET	PRIOR YTD
REVENUE	697.10		16,431.24			17,621.97
EXPENSE	(55,142.55)	(57,813.26)	(350,626.11)	(349,641.56)	(698,778.12)	(344,648.15)
CAPITAL	(175.80)	(46,500.00)	(98,025.82)	(199,000.00)	(368,500.00)	(47,624.62)
TOTAL BUILDING MAINTENANCE	(54,621.25)	(104,313.26)	(432,220.69)	(548,641.56)	(1,067,278.12)	(374,650.80)
Grounds Maintenance						
REVENUE						
EXPENSE	(34,968.82)	(49,377.28)	(247,397.02)	(302,600.14)	(598,914.00)	(252,430.70)
CAPITAL				(36,500.00)	(60,500.00)	(11,209.38)
TOTAL GROUNDS MAINTENANCE	(34,968.82)	(49,377.28)	(247,397.02)	(339,100.14)	(659,414.00)	(263,640.08)
Fleet & Vehicle Maintenance						
REVENUE	665.08		1,813.03			13,438.98
EXPENSE	(42,613.76)	(36,823.74)	(250,432.24)	(220,891.44)	(443,279.88)	(247,253.13)
CAPITAL	(2,784.81)	(143,900.00)	(53,994.00)	(323,400.00)	(446,800.00)	(343,003.25)
TOTAL VEHICLE MAINTENANCE	(44,733.49)	(180,723.74)	(302,613.21)	(544,291.44)	(890,079.88)	(576,817.40)
PUBLIC WORKS						
REVENUE	372,652.34	382,995.00	1,083,826.29	1,231,972.00	2,469,789.00	1,078,873.80
EXPENSE	(305,823.95)	(320,632.11)	(2,024,111.80)	(1,910,149.79)	(3,855,865.97)	(1,869,672.36)
CAPITAL	(42,665.46)	(210,400.00)	(479,620.55)	(763,900.00)	(2,070,800.00)	(401,837.25)
TOTAL PUBLIC WORKS	24,162.93	(148,037.11)	(1,419,906.06)	(1,442,077.79)	(3,456,876.97)	(1,192,635.81)
Public Utilities Admin						
REVENUE						
EXPENSE	(19,451.29)	(19,859.34)	(121,782.43)	(108,686.04)	(217,795.08)	(112,098.67)
CAPITAL						
TOTAL PUBLIC UTIL ADMIN	(19,451.29)	(19,859.34)	(121,782.43)	(108,686.04)	(217,795.08)	(112,098.67)
Water Department						
REVENUE	417,007.98	502,086.00	1,014,300.02	1,222,220.00	2,765,526.00	995,567.89
EXPENSE	(47,692.61)	(73,954.18)	(423,075.02)	(568,059.42)	(1,082,114.28)	(531,872.31)

Statement of Revenue, Expense, and Capital

For Month Ending

June 30, 2020

	CURRENT MONTH	MTD BUDGET	CURRENT YTD	BUDGET YTD	ANNUAL BUDGET	PRIOR YTD
CAPITAL	(1,708.29)	(12,000.00)	(140,203.22)	(49,000.00)	(174,000.00)	(66,435.90)
TOTAL WATER DEPARTMENT	367,607.08	416,131.82	451,021.78	605,160.58	1,509,411.72	397,259.68
Water Line Maintenance						
REVENUE			1.00			
EXPENSE	(18,866.18)	(31,178.34)	(130,211.64)	(171,847.31)	(341,791.35)	(148,054.63)
CAPITAL			(14,811.88)	(20,000.00)	(85,000.00)	
TOTAL WATER LINE MAINTENANCE	(18,866.18)	(31,178.34)	(145,022.52)	(191,847.31)	(426,791.35)	(148,054.63)
Wastewater Department						
REVENUE	658,278.70	671,685.00	1,743,923.74	1,679,213.00	4,030,112.00	1,672,420.93
EXPENSE	(120,937.29)	(117,496.41)	(687,182.86)	(741,478.47)	(1,483,217.94)	(758,449.57)
CAPITAL	(104,226.93)	(416.67)	(351,831.96)	(377,500.02)	(380,000.04)	(10,690.92)
TOTAL WASTEWATER DEPARTMENT	433,114.48	553,771.92	704,908.92	560,234.51	2,166,894.02	903,280.44
Wastewater Line Maint						
REVENUE						
EXPENSE	(20,314.65)	(23,000.51)	(124,229.52)	(128,526.71)	(275,267.10)	(115,005.50)
CAPITAL	(963.57)	(54,000.00)	(3,985.35)	(66,000.00)	(90,000.00)	
TOTAL WASTEWATER DEPARTMENT	(21,278.22)	(77,000.51)	(128,214.87)	(194,526.71)	(365,267.10)	(115,005.50)
Construction						
REVENUE	65,960.00	41,225.00	230,860.00	247,350.00	494,700.00	161,700.00
EXPENSE	(71,503.03)	(75,287.32)	(401,451.06)	(446,160.28)	(894,839.20)	(617,020.70)
CAPITAL	(19,254.85)	(96,170.22)	(178,628.31)	(445,354.64)	(1,028,375.96)	(161,835.23)
ALLOCATIONS						
TOTAL CONSTRUCTION	(24,797.88)	(130,232.54)	(349,219.37)	(644,164.92)	(1,428,515.16)	(617,155.93)
Bond Expense						
INTEREST EXPENSE	(6,225.00)	(6,108.33)	(37,350.00)	(36,649.98)	(73,299.96)	(41,400.00)
OTHER EXPENSES	(900.58)	(900.83)	(5,403.47)	(5,404.98)	(10,809.96)	(5,403.48)
TOTAL BOND EXPENSE	(7,125.58)	(7,009.16)	(42,753.47)	(42,054.96)	(84,109.92)	(46,803.48)

Statement of Revenue, Expense, and Capital

For Month Ending

June 30, 2020

	CURRENT	MTD	CURRENT	BUDGET	ANNUAL	PRIOR
	MONTH	BUDGET	YTD	YTD	BUDGET	YTD
PUBLIC UTILITIES						
REVENUE	1,141,246.68	1,214,996.00	2,989,084.76	3,148,783.00	7,290,338.00	2,829,688.82
EXPENSE	(305,890.63)	(347,785.26)	(1,930,686.00)	(2,206,813.19)	(4,379,134.87)	(2,329,304.86)
CAPITAL	(126,153.64)	(162,586.89)	(689,460.72)	(957,854.66)	(1,757,376.00)	(238,962.05)
ALLOCATIONS	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL PUBLIC UTILITIES	709,202.41	704,623.85	368,938.04	(15,884.85)	1,153,827.13	261,421.91
TOTAL						
REVENUE	4,118,402.17	4,390,544.00	17,694,014.81	19,335,179.00	39,769,833.57	17,848,028.84
EXPENSE	(2,748,151.47)	(2,952,420.11)	(16,022,337.25)	(17,653,836.15)	(34,437,638.84)	(16,672,541.33)
NET OPERATING GAIN/LOSS	1,370,250.70	1,438,123.89	1,671,677.56	1,681,342.85	5,332,194.73	1,175,487.51
DEPRECIATION	(272,183.31)		(1,633,099.86)			(1,677,253.44)
CAPITAL	(190,773.82)	(431,153.55)	(1,400,684.31)	(2,151,732.62)	(4,611,206.00)	(904,632.79)