Hot Springs Village
Property Owners' Association
April 20<sup>th</sup>, 2020; 2:00 p.m.
Special Meeting Called:
Chair Diana Podawiltz Presiding

Item 4. Finance Committee

Action: To Rescind, Repeal, and Annul Something Previously Adopted (RR11ed; pg. 305)

Motion: I move to Rescind, Repeal and Annul the Finance Committee, originally adopted

on January 18, 2020.

Based on this action, the Finance Committee, its Charter, and any references to it within all governing documents and other POA resources, shall be removed, including but not limited to:

1. Website;

2. And other items as discovered.

## Foundation:

In general, the Finance Committee, as presented in its Charter, is too limited in scope and direction to be effective given the financial and economic crisis Hot Springs Village finds itself in today.

This committee will be replaced with a broader, multi-faceted Committee combining Financial and Strategic planning for our Village.