Fountain Lake School District wants to raise <u>OUR</u> property taxes. What <u>YOU</u> should know!

FACT: Fountain Lake School District (FLSD) is asking for a 4 millage increase at their Annual School Election to be held on <u>Tuesday, May 21, 2019.</u>

FACT: FLSD borders encompass areas in <u>both</u> Saline and Garland counties. See your property tax bill to determine if your property is within the FLSD boundary.

FACT: ALL <u>HSV Residents and Commercial Property Owners</u> in FLSD will PAY HIGHER PROPERTY TAXES if this increase passes, <u>REGARDLESS OF AGE or</u> <u>DISABILITY STATUS</u>.

FACT: What it will cost YOU:

- \$80 increase yearly on a home appraised at \$100,000
- \$120 increase yearly on a home appraised at \$150,000
- \$160 increase yearly on a home appraised at \$200,000.

**Formula to calculate your potential tax increase: Appraised value of property x .0008

FACT: Under <u>School Choice law</u> FLSD has admitted <u>98 students</u> whose parents do not live or pay school taxes in FLSD district.

FACT: Arkansas currently provides \$566 in State Aid per student (Choice or resident) which amounts to only 5% of the total cost. In school year 2017-2018, the cost per student was slightly over \$12,000 thus FLSD taxpayers are forced to pay the \$11,000+ difference.

FACT: It costs FLSD over <u>\$1,000,000 a year</u> to educate these <u>98 School Choice students.</u>

FACT: If the increased millage is approved, 3 of the 38.8 total mills will be spent on the <u>98</u> <u>School Choice students</u> whose parents <u>pay no taxes</u> in the FLSD district.

Vote NO!

ELECTION DAY Tuesday, May 21, 2019—7: 30 A.M. – 7: 30 P.M. Polling Locations: Saline County: Bank OZK 24705 Hwy 5 (East Gate) Garland County: Village Bible Church 100 Ponderosa Way HSV

For more information go to: www.wethehsvpeople.com