



## HSVPOA Finance Committee Meets

### Description

The HSVPOA Finance Committee met for the first time on Tuesday, March 3, 2020, at approximately 8:54 a.m.

In attendance were:

Chairperson and Chief Financial Officer (CFO), Liz Mathis; Board Member, [Diana Podawiltz](#); Vice-chairperson, Wayne Foltz; Secretary Morris Polston; and Tom Heau.

### [Quoting from the Explore the Village Website:](#)

“The Finance Committee assists and advises the Hot Springs Village Board of Directors on governance and oversight responsibilities relating to fiscal management. It also assists and advises staff upon request.

“Duties include:

- Recommending policies
- Reviewing proposed annual capital, operating budget and related fees
- Reviewing proposed capital expenditures and related contracts
- Creating standards
- Alerting the board to any emerging financial concerns
- Performing financial analyses requested by the board or CEO
- Recommending report content improvements

“The Finance Committee consists of a minimum of 3 but up to 7 members. The committee is chaired by the Treasurer of the POA. Other members include one POA Board member and the POA CFO, who shall serve as a committee member if not also serving as the POA Treasurer. The rest of the committee will be made up of POA members who are neither board nor staff.”

The meeting lasted close to two hours.

The committee meets at 9 a.m. on the first Tuesday of every month in the Ouachita Bldg. **Next month's meeting date has been changed to April 6.**

### **Finance Committee Charter**

[Finance-Committee-Charter\\_1-15-2020-4](#)

### **Finance Committee Agenda**

[Finance-Committee-Agenda-3-3-2020](#)

[Click here to watch the Finance Committee Video](#)

Video recorded by Joe Dowden

Material compiled by [Cheryl Dowden](#)

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