

# HSV Rumblings about POA Assessment Increase

## Description

There continue to be rumblings about another assessment increase—the most recent one is coming from newly resigned and former board chair Diana. Meanwhile, we have a new GM who, no doubt, is still trying to get his feet on the ground and get his head around what he's gotten himself into. And, we still don't have a clear picture of what our financial situation really is.

What I want to know is where is Board Member Kirk Denger's plan to change our assessment scheme to one which bases assessments on assessed property value, just like property taxes? The idea has merit and makes sense in many ways, yet the only whispers I hear suggest that nobody, including Kirk, is doing anything at all about it. Not even interested. Period.

The concept makes a lot of sense to me because we are basically a city/county and that's how money has always been generated nationally for such entities. Sure, it is a tax. But it is not a "regressive" tax such as sales taxes, gasoline taxes, liquor taxes, and, of course, POA assessments. Let's think like our Liberal Democratic friends and start taxing the rich. After all, if you own an \$850k home on lake Balboa you are probably more well-heeled than someone owning a \$125k, 50-year-old townhouse. No?"

Tom Blakeman, August 16, 2020

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I added the following information to Tom Blakeman's article for clarification. – Cheryl Dowden

### Assessment increase comment from Diana :

Taken from the comment section of an article on HSV People dot com – (Click here and scroll down to read the full comment.)

Next issue, our assessments are too low to cover the freight given that we have nearly 12,000 lots that pay ZERO in assessment dollars. It is crucial for the property owners to

vote yes on an increase when you elect 4 new board members. **Had I stayed on the Board I would've recommended an increase of \$15/ month beginning in June 2021 and another \$15/month beginning in January 2022. ONLY ON IMPROVED LOTS.** A provision of \$0 increase for proven Financial need by bringing in Your tax Return. We can afford to help the less fortunate members of our community. *Diana Podawiltz, August 15, 2020* 

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#### Kirk Denger's Assessment Plan

Taken from the Hot Springs Village Voice (click here to read the full article)

I wish to represent my fellow HSV property owners, especially those of us who rely on fixed incomes consisting mainly of our Social Security.

I built my home in HSV and as a home builder I have been serving HSV for 40 years.

If elected as your director, I will motion and vote to balance our assessment structure to closely match our County Real Estate Tax. This will reduce assessments for 2/3 of property owners and give all property owners the opportunity pay their fair share.

The solution to financing our community is keeping property owners happy by making property and home ownership affordable, which has always been the Hallmark of HSV and should continue to be our top priority.

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The solution to financing our community is keeping property owners happy by making property and home ownership affordable, which has always been the Hallmark of HSV and should continue to be our top priority. *Kirk Denger, January 21, 2020* 

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Thank you for reading. Click here to visit Hot Springs Village Community Forums.

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Click <u>here</u> to visit the Hot Springs Village People Facebook Group. We hope you can join us and discuss this and many other issues in both the Facebook Group and the Village Community Forums.

#### Category

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