

HSV Real Estate Market Watchdog- 1st Quarter 2020

Description

By Lloyd Sherman, April 1, 2020

Statistics for the first quarter of 2020 would not seem to indicate that the real estate market has been damaged by the spread of the **Coronavirus**. Statistics on single-family sales are up both over the first quarter and the year-end of 2019. Homes in inventory is beginning to climb back to the level experienced in 2019, although there does seem to be an uptick in the listed homes over \$400K. Too early to tell if this represents a trend or simply homeowners waiting through the winter months to list their house.

Due to the social distancing guidelines in place, closing activity is being made more difficult as most title offices are basically closed and available by appointment only.

And although operating within the guidelines, the real estate community is still hard at work listing and selling properties.

Hot Springs Village Real Estate Report- Comparison of First Quarter 2020 with First Quarter 2019*

[embeddoc url="https://hotspringsvillagepeople.com/wp-content/uploads/2020/04/4.1.20-Real-Estate-Report.xlsx" download="all" viewer="google"]

*Please keep in mind that all figures displayed in these reports are from the Central Arkansas MLS (CARMLS) and within the boundaries of the Hot Springs Gated Community. Comparison with sites like Zillow or Realtor.com will include all of 71909 along with lots, FSBO, etc. and thus will not reconcile with information available from the MLS.

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Date Created 04/01/2020 Author lynn

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