

Lloyd Sherman

REAL ESTATE MARKET

WATCHDOG



HSV August 2020 Real Estate Update

Description

While I am only doing my full report quarterly now, here are some metrics for where we are this year compared to the same period last year:

	<u>2019</u>	<u>2020</u>
Inventory (For Sale)	183	100
Sold – Houses (H)	346	349
Sold – Townhomes (TH)	48	46
Under Contract/Taking *BU's – H	68	122
Under Contract/Taking *BU's – TH	14	11

* BACKUP OFFERS

As you can see, our inventory remains very low, but actual sales are tracking at the same level as 2019. What is interesting are the units in some form of the closing phase. The conclusion I draw from the number in the closing process is that COVID-19 has substantially impacted title companies getting through the closing process.

By [Lloyd Sherman](#), August 1, 2020

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Click [here](#) to read Sherman's real estate report from July 2019.

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